



**HOME  
RENAISSANCE  
FOUNDATION®**

***HOME RENAISSANCE FOUNDATION***

(A company limited by guarantee)

**Report and Financial Statements**

**For The Year ended 31 December 2020**

**Charity No. 1120168**

**Company No. 05974193**

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## **Legal and Administrative Information**

### **Trustees**

Bryan Sanderson CBE (Chairman)  
Maria Sophia Aguirre  
Elisabeth Andras (resigned 14 September 2020)  
Antonio Argandoña  
Marta Bertolaso  
Mercedes Jaureguibeitia  
Rosa Maria Lastra  
Teresa Payne  
Maria Julia Prats  
Susan Van-Bilderbeek (resigned 14 September 2020)  
Juana Maria Sandoval  
Monica Herrero

**Company Secretary:** Teresa Payne

### **Registered Office**

10 Wellesley Terrace  
London N1 7NA

### **Independent Examiner**

Wenceslaus Faria, FCCA  
Faria and Associates  
21 Hinton Avenue Hounslow TW4 6AP

### **Bankers**

HSBC Bank PLC  
152 Portobello Road  
Notting Hill  
London W11 2DZ

### **Solicitors**

Parfitt Cresswell  
593/599 Fulham Road  
London SW6 5UA

## **Report of the Trustees for the Year ended 31 December 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ending 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was formed on 23<sup>rd</sup> October 2006. It is governed by a memorandum and articles of association. Its objects are to advance the education of the public in all areas of human ecology from a Christian perspective.

### **Reference and administrative details of the charity, its trustees and advisers**

The Administrative duties of the charity are performed by the Executive Committee. The Executive Committee structure enables the organisation to respond to the day to day management efficiently and in accordance with the aims of the charity. It provides support for national and international projects.

Bi-monthly meetings are held with the Chairman of the Board of Trustees. Regular meetings are also held with the Trustees of the Charity to make policy decisions and to provide updates on the activities of the Charity.

Executive Committee members:

Bryan Sanderson C.B.E (Chairman)

Mercedes Jaureguibeitia (Executive Director)

Antonio Argandona (Director)

Marta Bertolaso (Director)

### **ORGANISATION**

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The Charity does not own property. Its assets are the equipment and the bank balances, and it has no further reserves.

### **RESERVES POLICY**

The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one period. Each period the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one period, but it has no specific forward commitments or

contractual requirements to fulfil financial obligations and as such there are no risks involved. The Charity does not expend more than it has available and does not go into deficit.

## **RISK MANAGEMENT**

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

## **PUBLIC BENEFIT**

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have due regard to the public benefit guidance published by the Charities Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

## **REPORT 2020**

The year covered by this report was one of unprecedented disruption and uncertainty across the world. No aspect of everyday life was untouched as everyone had to adapt and respond to the demands of the pandemic. The value of home has perhaps never been so clear and explicit as it was when the instruction to “Stay at home” was issued in March 2020 in the UK. Homes emerged as places of safety, security, nurture and care, but homes also had far more demands placed upon them, especially in terms of so many working from home. Home Renaissance Foundation recognized the positive experiences and the difficulties faced this year, and adapted and responded in a range of ways, demonstrating in each our commitment to raising and supporting the value of home to every individual and family and to wider society in the light of the impact of coronavirus.

This report incorporates our activities in 2020 driven by our commitment to this vision:

- HRF strives to be an authority on knowledge relating to the home, the work of the home and the care of the family. Multidisciplinary academic research has been pioneered and is continued by HRF and partners to shed light on and raise the status of the shared human experience of home as a field of serious inquiry and consideration.
- Inspiring excellence in training and expertise in tasks within the home, our Foundation aims to ensure that our inherited traditions, natural talents and the correct and efficient use of new technologies all contribute toward the creation of well-run homes.
- HRF acts as catalyst for change by encouraging public policies that recognize the lifelong values of the home and to promote education and communication strategies that increase awareness that family tasks are a matter of shared responsibility.

## Communication

Finding new ways to share our work and extend our network were key priorities in 2020 as it became clear that face-to-face meetings were not going to be able to take place as had been planned. HRF Media and Communication Manager, Angela de Miguel used opportunities to increase traffic on our current media platforms by increasing our direct contact using a mail-merge personalized approach, increasing the number of posts, targeting social media influencers to share our work, and by adding new strands to our communication profile.

To the pre-existing platforms of communication of our main website, Be Home Blog, newsletters, Twitter and Instagram were added weekly videos posted on Instagram, a dedicated *Happy Homes: Happy Society* Conference website and supporting youtube video channel, and a Communication Report: *The Home in the Time of Coronavirus*. This report contained testimonies and reflections from eighteen diverse contributors, from charity heads to academics and professionals, and from families caring for children with extra needs, to those who found themselves without a home during lockdown. The report had widespread praise and was also widely downloaded and shared. Liaison with relevant organizations in Spain and Poland resulted in Spanish and Polish versions of the report also being published.

The Instagram platform remains the main point of connection for home-makers and those concerned with the “excellence in training” strand of our work. The HRF website and Twitter platforms remain the focus for our academic and policy network. The BeHome Blog platform and the material posted there attracts both these audiences and has proved a good “shop-window” for the wider range of our work.

What follows gives a “snap-shot” of the increased reach and impact success of the strategies described above. Percentages represent the increase from the whole year figures for 2019 to the whole year figures for 2020. It is worth noting that the increase in regular subscribers/followers is particularly impressive and gives the best indication of our expanding network.

23% increase in visitors to our website

90% increase of views of BeHome Blog (positive response to personalized email sends)

9% increase of subscribers to BeHome Blog

10% increase of followers on Twitter

22% increase of followers on Instagram

Communication Report: *The Home in the Time of Coronavirus*

The report was published and circulated in English, Spanish and Polish.

Total downloads = 4705

Weekly Videos on Instagram (\*October – December 2020)

Total views: 1908

*Happy Homes: Happy Society* Academic Meeting Videos

Key contributors presentations on HRF youtube channel (\*November - December 2020)

Total views: 7753

\*When launched

## Events

Also more relevant than we could ever have imagined in the planning stages was the topic of our 5<sup>th</sup> International Meeting: *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*. The shift from a physical to a virtual context for the meeting brought obvious challenges, but also some valuable opportunities.

Much of early 2020 was spent continuing to put in place plans for this HRF's 5th International Academic Conference, supported by the Social Trends Institute (STI) and originally planned to be held in London in November 2020. Led by Academic Conference leader Professor Maria Teresa Russo of Roma Tre University, with the support and contribution of Lord Layard (leading academic in the study of the "new science" of happiness, chair of the Centre for Economic Performance at LSE) and a distinguished Scientific Committee.

This academic meeting allowed for selected early career academics to have their papers presented in the context of leading academics in dialogue on the topic of the home's contribution to individual and societal well-being, with specific reference to the impact of housing and the new technologies.

By the summer of 2020 it became clear that a physical meeting was highly unlikely given the travel and social restrictions enforced as a response to the coronavirus. Instead the seven key academic contributors were invited to make short videos of their presentations and the conference was launched in November with these presentations going live. They were then uploaded to HRF's youtube channel (see Communication above). This was very well-received and was an effective launch to the programme of events for *Happy Homes: Happy Society*. Eighteen papers were selected from the Call for Papers, with online workshops planned for early 2021.

## Research

### **International Centre for Work and Family at IESE**

A substantial part of our work in 2020 was behind the scenes, putting together a research partnership with the prestigious International Centre for Work and Family (ICWF) at IESE. This represents an important step forward for HRF in commissioning research, working with partner academic institutions and being in a position to apply for further funding. In previous years there has been much discussion of the means by which HRF can best commission and generate funding for our own research. Development plans presented to the board in 2018 and 2020 showed that making a partnership with a high-calibre academic institution was an important first step in securing both potential Principal Investigators, and thereby funding from grant-making bodies. The reasoning behind this was that working within such partnerships would raise HRF's status, extend the network of academics working in our field and make us more eligible for funding based on working within an academic institution.

Also in previous communication with the board, several potential partnerships have been discussed. In 2020 a research partnership with the ICWF at IESE was secured, thanks to a very generous donation towards HRF's research development. The ICWF, led by its director, Professor Mireia Las Heras, has as its focus the mutual and interrelated benefits and

challenges of work and family life. HRF's unique and pioneering perspective on the life and work of the home complements and enhances ICWF's focus. The partnership was formalized in a Memorandum of Understanding signed by HRF Chairman, Bryan K Sanderson CBE, and Jaume Armengou, Secretary General of IESE on 11th December 2020. This process was completed in consultation with representative academic directors of HRF and remains under this oversight.

The agreed four year research partnership is at an early stage. The focus of the project reflects the mutual interests of HRF and ICWF.

### **Covid Family Study**

In June 2020 HRF entered a partnership with the COVID-19 Family Life Study which amongst other areas is looking at the concerns of homes and families with young children. If the economic forecasts are correct then this rising generation will face the greatest long-term consequences of the pandemic. The Covid-19 Family Life Study is led by Dr. Anis Ben Brik, associate professor at Hamad Bin Khalifa University College of Public Policy in Qatar. The purpose of the study is to understand the experiences, coping skills and mechanisms of parents and to identify their needs for support services during the coronavirus pandemic, within the home context.

The results will inform the design of policy and programmes and the delivery of support services for families. The research team consists of an international team of academics and experts representing the United Nations, civil society organizations across the globe including the International Federation for Family Development, Renata Kaczmarek, UN Focal Point on the Family, DISD, DESA, Dr Patricia Debeljuh and Dr. María Belén Mesurado, Austral University, Argentina, with whom HRF has worked on previous projects. At this stage HRF has promoted the survey amongst our network and will be a part of the online events and activities planned to disseminate the findings of the survey in 2021.

### **Social Trends Institute**

STI supported *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes?* and have incorporated material generated so far into their own research resources.

A proposal for an Expert Meeting in Washington in 2022, *The Home and Displaced People*, prepared by Professor Sophia Aguirre and developed in 2020 has been submitted to STI for its support.

### **Publications**

June 2020 saw the publication of *People, Care and Work in the Home*, edited Professors Abdelmonem and Argandoña, in the Routledge Advances in Social Science series. Planned book launches to take place at a number of venues were similarly affected by the pandemic. An online launch, hosted by Professor Abdelmonem is planned for spring 2021, with in-person launches to follow later in the year.

Work continued on *The Home in the Digital Age*, edited by Professor Argandona and Drs Malala and Peatfield. This will be published in May 2021 also in the Routledge Advances in Social Science series.

## **Other Engagement**

In February 2020 following the launch of Richard (Lord) Layard's new book: *Can We Be Happier?* HRF Chairman, Bryan K Sanderson and CEO, Mercedes Jaureguibeitia joined a discussion on the development of the study of well-being at the LSE, linked to HRF's work with Professor Layard on *Happy Homes: Happy Society*.

In March 2020 there were talks with Karen Bohlin of the Life Compass Institute and with Carmen Gonzales of the charity Wonder as a part of continued work on a potential proposal for Templeton Funding.

HRF team members attended and contributed questions to a range of online policy forums in 2020, including those hosted by the UN and APPGs. In September HRF Media and Communication Manager, Angela de Miguel represented HRF by speaking at the Argentinian think tank MIF (Federal and Independent Women) virtual meeting on *Women, Home and Care in the time of a Pandemic* where eighty Argentinian women from the political and trade union sector participated.

The Communication Report: *Home in the Time of the Coronavirus* also saw Angela developing connections with individuals and organisations sharing HRF's concern for the life and work of the home.

## **Administration**

The impact of the coronavirus also affected the day-to-day administration of HRF. From March 2020 the "stay at home" advice in the UK meant that the Victoria office could not be used and in September 2020 the decision was made to end the contract and for the registered office address to return to 10 Wellesley Terrace, London N1 7NA. Regular online meetings took place between the HRF team members throughout 2020 and have continued.

As this report shows 2020, notwithstanding many challenges, has been a year of growth and innovation for HRF. The new partnerships and connections that have been forged this year give great encouragement as we enter into a new phase in our shared vision and work. The similar growth and innovation in communicating this vision, and our high-calibre content, means that an expanding network of academics, professionals, policy makers and home-makers are benefiting from this work, and passing it on. HRF looks forward to building on all that has been achieved this year in restoring and renewing the value of home for everyone.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Home Renaissance Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

.....  
Bryan Sanderson CBE – Chairman

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9 June, 2021

## **Report of the Independent Examiner to the Trustees of Home Renaissance Foundation**

I report on the accounts of the company for the period ended 31 December 2020 which are set out on pages 12 to 21.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records were not kept in accordance with section 130 of the Act; or
  - the accounts did not accord with accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.
2. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Wenceslaus Faria, FCCA**  
**Faria and Associates**  
21 Hinton Avenue  
Hounslow TW4 6AP

9 June, 2021

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**Statement of Financial Activities for the Year ended 31 December 2020**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Incoming Resources</b>				
Incoming resources from generated fun				
Voluntary income				
Donations and gifts	82,966	-	82,966	20,960
Tax receipts on donation	-	-	-	375
Incoming resources from charitable activities:				
Grants	47,200	-	47,200	67,663
Miscellaneous income	-	-	-	-
<b>Total incoming resources</b>	<b>130,166</b>	<b>-</b>	<b>130,166</b>	<b>88,998</b>
<b>Resources expended</b>				
Cost of generating funds				
Conferences and events	-	-	-	-
Cost of Charitable activities management				
Charitable activities and proj	38,429	-	38,429	55,810
Management and admin exp	12,677	-	12,677	28,827
Fundraising costs	-	-	-	-
Governance costs	-	-	-	-
<b>Total resources expended</b>	<b>51,106</b>	<b>-</b>	<b>51,106</b>	<b>84,637</b>
<b>Net resources generated</b>	<b>79,060</b>	<b>-</b>	<b>79,060</b>	<b>4,361</b>
Fund balances at 1 January	56,656	2,016	58,672	54,311
Transfer	-	-	-	-
<b>Fund balances at 31 December</b>	<b>135,716</b>	<b>2,016</b>	<b>137,732</b>	<b>58,672</b>

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included above.

## Summary Income and Expenditure Account for the Year ended 31 December 2020

### General Fund

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and gifts	82,966	20,960
Grants	47,200	67,663
Tax receipt on donations	-	375
Other Income	-	-
	<b>130,166</b>	<b>88,998</b>
<b>Charitable expenditure</b>		
Charitable activities and projects	38,429	55,810
Management and administration expenses	12,677	28,827
	<b>51,106</b>	<b>84,637</b>
Net operating income for the period	<b>79,060</b>	<b>4,361</b>
Transfer from restricted funds	-	-
<b>Net income for the period</b>	<b>79,060</b>	<b>4,361</b>

### Restricted Fund

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Grants	-	-
	<b>-</b>	<b>-</b>
Charitable expenditure	-	-
Transfer to general fund	-	-
	<b>-</b>	<b>-</b>
Net operating income/(expenditure) for the period	<b>-</b>	<b>-</b>
Realised (loss)/gain on sale of investments	-	-
<b>Net income/(expenditure) for the period</b>	<b>-</b>	<b>-</b>

**Balance Sheet as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Tangible Fixed Assets</b>			
Office equipment	7	958	729
<b>Current assets</b>			
Debtors	8	-	2,701
Cash at bank and in hand		140,803	61,490
		<u>140,803</u>	<u>64,191</u>
<b>Creditors: amounts falling due within one period<sup>9</sup></b>		-	-
		<u>140,803</u>	<u>64,191</u>
<b>Net Current Assets</b>			
<b>Creditors: amounts falling due after one period<sup>9</sup></b>		(4,029)	(6,248)
		<u>137,732</u>	<u>58,672</u>
<b>Net Assets</b>			
<b>Funds:</b>			
<b>Unrestricted funds</b>	10	135,716	56,656
Designated funds		-	-
		<u>135,716</u>	<u>56,656</u>
<b>Restricted Funds</b>	10	2,016	2,016
<b>Total Funds</b>	11	<u>137,732</u>	<u>58,672</u>

For the periods ending 31 December 2020 and 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 9 June, 2021.

On behalf of the Board

**Bryan Sanderson CBE - Chairman**

## **Notes forming part of the Financial Statements for the Year ended 31 December 2020**

### 1 Accounting policies

#### (a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

#### (b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### (c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

**(d) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**(e) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**(f) Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period if relevant.

**(g) Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

**(h) Tangible fixed assets and depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

**2 Donations and gifts**

	<b>2020</b> £	<b>2019</b> £
Individuals and corporations	82,966	20,960
Tax receipt on donation	-	375
Other	-	-
	<u>82,966</u>	<u>21,335</u>

**3 Total resources expended**

	<b>Staff Costs</b> £	<b>Other Direct Costs</b> £	<b>Other Allocated Costs</b> £	<b>Total 2020</b> £	<b>Total 2019</b> £
Charitable activities	22,627	15,802	-	38,429	55,810
Management and administration	2,514	10,163	-	12,677	28,827
Total resources expended	<u>25,141</u>	<u>25,965</u>	<u>-</u>	<u>51,106</u>	<u>84,637</u>

**4 Trustees' remuneration**

No remuneration is paid to any trustee.

**6 Staff costs**

	<b>2020</b> £	<b>2019</b> £
Wages and salaries	25,141	28,917
	<u>25,141</u>	<u>28,917</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	2	2
Management and administration of the charity	-	-
	<u>2</u>	<u>2</u>

## 7 Tangible fixed assets

	<b>Office Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2020	17,620	17,620
Additions	708	708
Disposals	-	-
	<u>18,328</u>	<u>18,328</u>
At 31 December 2020	<u>18,328</u>	<u>18,328</u>
<b>Depreciation</b>		
At 1 January 2020	16,891	16,891
Charge for period	479	479
Disposals	-	-
	<u>17,370</u>	<u>17,370</u>
<b>At 31 December 2020</b>	<u>17,370</u>	<u>17,370</u>
Net book value		
<b>At 31 December 2020</b>	<u><b>958</b></u>	<u><b>958</b></u>
<b>At 31 December 2019</b>	<u>729</u>	<u>729</u>

There was no capital expenditure contracted for, but not provided in the financial statements.

## 8 Debtors

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayments and other debtors	-	2,701
	<u>-</u>	<u>2,701</u>

**9 Creditors**

	<b>2020</b>	<b>2019</b>
	£	£
Amounts falling due within one period:		
Taxation and social security costs	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
Amounts falling due after one period:		
Interest free loans	4,029	6,248
	<u>4,029</u>	<u>6,248</u>

**10 Statement of funds**

	<b>1 January</b>	<b>IncomeExpenditure</b>		<b>31 December</b>	<b>31 December</b>
	<b>2020</b>	<b>£</b>	<b>£</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£	£
<b>General funds</b>	56,656	130,166	(51,106)	135,716	56,656
Designated funds	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>56,656</u>	<u>130,166</u>	<u>(51,106)</u>	<u>135,716</u>	<u>56,656</u>
<b>Restricted funds</b>					
Restricted funds	2,016	-	-	2,016	2,016
<b>Total restricted funds</b>	<u>2,016</u>	<u>-</u>	<u>-</u>	<u>2,016</u>	<u>2,016</u>
	-				
<b>Total funds</b>	<u>58,672</u>	<u>130,166</u>	<u>(51,106)</u>	<u>137,732</u>	<u>58,672</u>

The General fund represents the free funds of the charity, which are not designated for particular purposes.

## 11 Analysis of net assets between funds

	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>General Funds £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Fund balances at 31 December are represented by:					
Tangible fixed assets	-	-	958	958	729
Current assets	2,016	-	138,787	140,803	64,191
Current liabilities	-	-	-	-	-
Long term liabilities	-	-	(4,029)	(4,029)	(6,248)
<b>Total net assets</b>	<b>2,016</b>	<b>-</b>	<b>135,716</b>	<b>137,732</b>	<b>58,672</b>