



EFCA accounts year ended 5/4/23

INCOME

£

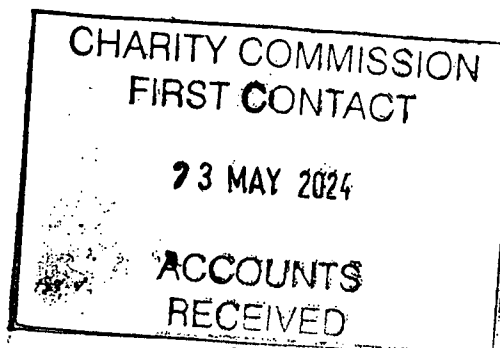
bank interest	31.71
core grant 2022/23	4000.00
donations	4274.10
amazon charity scheme	331.15
lottery donation	397.50
ecc hamper contribution 2021/22	7252.01
adventure island tickets profit	2440.25
fundraising profit	5025.58
TOTAL	<u>23752.30</u>

EXPENDITURE

bank fees	72.00
telephone rental	278.82
long service award	49.98
fundraising costs	9081.53
cardreader purchase	17.00
training costs	86.00
zoom subscription	119.00
long service award	49.98
trustee tshirts	35.00
tiptree nominations	675.00
tiptree hampers	4185.00
winter wonderland expenses	250.00
adventure island expenses	2024.72
insurance	326.70
agm costs 22	738.26
agm costs 23	1040.00
stationary/pandp/ink	32.49
quadrant xmas parties	710.00
	<u>19771.48</u>

SURPLUS/DEFICIT

3980.82





Financial review 2022-2023

Cash in the bank on 5/4/2023 was £24888.64. This is an increase in the bank balance of £3980.82. However we have costs for the 2023 AGM, hamper for xmas to cover, as well as a larger costs for the 2024 family event. The main financial risk to the charity is loss of funding from ECC and reduced donations. The lottery was suspended for many months but has recently been restarted. The funds are held to cover 2 years operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur. This year has seen two new trustees join the association, and Darren Harmen Page resigned as trustee. Helen Cornwall and Amanda Stevens are joint chairpersons.

Further financial review

Our main source of funds this year had been our core grant, in kind profit, raffles and donations. This is the first year of having a trustee to focus on gifts and grants, and this has been successful and raised our profile. The Essex lottery was on hold for several months this year; our fundraiser has creatively found other ways of raising funds. The income from raffles, which are now occurring at regular intervals, and the sale of In Kind purchases has grown over the year.

EFCA also set up Amazon smile which allows us to earn, as carers, who nominate us as their chosen charity, make purchases. We have also had some donations of over £1000 each.

We have used some of our funds to purchase afternoon teas to celebrate people who go further to help carers on a day to day basis. The winners were chosen from nominations made by foster carers.

We also purchased hampers for Xmas 2022, as a joint venture with ECC, as a thank you to all our carers. We held an AGM on the 27th April 2022 for the first time since covid, and ran it as a simple meet and greet. EFCA have also carried holding our trustee meetings virtually, which has meant that we have not had to rent a room for meetings, and enables trustees to attend more easily. The trustees have streamlined activities and this includes using the ECC newsletter to communicate with new and existing carers. EFCA also use the facebook page, which is run by a foster carer and numbers have increased from 180 carers to over 380, enabling us to reach a large proportion of fostering households.

We promote ourselves regularly, and have improved open communication to offer help and advice. ~our main emphasis has been raising our profile to reach more carers

Other information

Future plans:

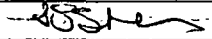
We are continually looking into other fundraising ideas to improve our finances, and grants. Our fundraiser has enabled us to be more effective and successful. This has been a positive first year and improves our financial security, raising our profile and will enable us to make more plans for the future.

The charity is keen to lay on a 50 year celebration for all foster families, as well as the larger AGM event we did in 2019. We have two newly appointed trustees, who have made the board a dynamic and motivated team. We have also joined some foster association consortiums, which allow us to share information and be more informed what other FA are doing. This is good for the future of the charity.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature		
Full name	Amanda Stevens	
Position	Treasurer/ Joint Chairperson	

Date :31/5/2023