

**Charity registration number 1119027**

**Company registration number 06028027 (England and Wales)**

**THE EMERALD CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE EMERALD CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Michael Walker Noel Melvin Stephen Ashley Robert Berryman Teresa Spilsbury Declan McNicholl Diane Cank
<b>Secretary</b>	Noel Melvin
<b>Charity number</b>	1119027
<b>Company number</b>	06028027
<b>Principal address</b>	450 Gipsy Lane Leicester LE5 0TB
<b>Registered office</b>	450 Gipsy Lane Leicester LE5 0TB
<b>Independent examiner</b>	Thomas Mayfield BA ACA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
<b>Bankers</b>	Allied Irish Bank Direct Banking P O Box 73306 London W5 9PB
<b>Solicitors</b>	Barlow Poyner Foxon Solicitors 1 Berridge Street Leicester LE1 5JT

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# THE EMERALD CENTRE

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# **THE EMERALD CENTRE**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Emerald Centre (formerly known as The Leicester Irish Sports and Cultural Association) was established as a registered charity and a Company Limited by Guarantee in 2006. Based in Leicester East, the site is leased from Leicester City Council and has 15 years lease remaining. The Community Centre was funded through Leicester City Council Single Regeneration Budget 2006 and the European Regional Development Fund.

#### **Objectives and activities**

The Emerald Centre's objectives set out in its Governing Document are:

-To provide a community centre for people from the Greater Humberstone Area and now designated as the Troon Ward area of the city with a particular emphasis on excluded and disadvantaged groups.

-To create opportunities for ethnic minority groups to work together and foster better community relations.

-To provide training, recreational, cultural activities for Irish Travellers, elders and local communities.

-To provide an advice centre with access to 2nd tier co-ordination and training services, especially advice and guidance to promote healthy living paying particular attention to racial and social diversity of the local area.

The charity works to achieve these objectives through an infrastructure delivering a range of services including training programmes, advice and guidance, health initiatives and various other initiatives.

Through working in partnership with external agencies, these services have enabled the local community to access the training, educational and advisory services resulting in making a significant contribution to long-term economic development within the community.

We also hope to see long-term improvements in community health and fitness levels through the charity's emphasis on widening access to sporting activities and health related programmes.

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#### **Mission Statement**

The Emerald Centre's mission statement adopted in January 2020 is:

**"To promote and enable inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural, and recreational needs of the local community and wider district, including the Irish Diaspora."**

The main revenue funding has traditionally been obtained from the Irish Government's Emigrant Support Programme to primarily meet the needs of the Irish community in Leicester & Leicestershire. Additional revenue funding has been obtained from various funding streams throughout the years to meet the needs of the wider community, particularly those people who are most in need.

# THE EMERALD CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### ***Objectives and activities for the public benefit***

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves.

In the previous year up to 31 March 2022 the Centre embarked on an ambitious Sustainable Transformation Business Plan which addressed the primary challenge facing the Centre, namely 'to meet the new emerging needs of the communities' post Covid.

Since April 2022 service delivery is well established again as the Centre is fully operational. The ethos and values of the Charity's objectives unpins all activities and the Trustees continuous monitoring ensures that the work delivered remains within the realms of the Emerald Centre's charitable purposes.

Emerald Centre services have consistently met the Irish Government's Emigrant Support Programme objectives by addressing the evolving needs of the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> generation within the Irish Diaspora, with a particular focus on alleviating loneliness & isolation amongst vulnerable elderly Irish members through providing educational, recreational and social programmes.

The Centre's outreach Shine a Light Befriending project has demonstrated the effectiveness of the relatively new intensive support service provided to members on a one-to-one basis.

The on-site face to face weekly activities have included a weekly walking group, luncheon club, advice and information surgery, Adult Education classes, armchair aerobics and bingo sessions. The staff team offer one-to-one support on a drop-in basis and there are twice monthly social events in the evenings and off-site trips partnering with other Irish community organisations in the region.

Accessibility to the Centre for frailer members has been facilitated through a pick-up/ drop-off service using the Centre's minibus.

The above activities have alleviated loneliness and isolation resulting in improving health and well-being amongst our members and their family/carers.

Additional activities for the Irish and wider communities include an advice and information Energy Efficiency service, English to Speakers of Other Languages (ESOL), digital inclusion advice with practical support promoting educational opportunities, a monthly literary evening, Weekly Irish Language classes and twice monthly music sessions providing uplifting socialising opportunities.

The centre maintains and facilitates the use of its football pitches for home teams including the Leicester Naomh Pdraig Gaelic Football Club. The Emerald Centre boasts the only GAA full size pitch in Leicestershire and is pleased to cater for UK wide GAA teams. The centre has a licensed bar and is becoming the venue of choice for private hire by the communities. It is patronised increasingly by community members for funeral receptions, celebrations and anniversaries.

The sustainability of the services has been driven by volunteers, largely recruited through the established User Groups of the Centre. The volunteers from these organisations have contributed to establishing the activities as 'regular' activities. Volunteers receive an induction and a Volunteering Handbook containing a description of the responsibilities of the roles. The core staff team provide support on an on-going basis and there are policies and procedures in place to address complaints and conduct. The Emerald Centre ensures that all volunteers are DBS checked and are given opportunities to develop new skills.

Contribution of time from volunteers ensures that the Charity's objectives are delivered through removing barriers to participation by providing much needed transport to older people. Indeed, the Emerald Centre's minibus has continued to be funded through successful fund-raising primarily by the Cycling Volunteers who raise thousands of pounds through their annual sponsored bike ride travelling from Leicester and cycling round the coastal towns of Ireland over 5 days.

The Charity's activities have been monitored through monthly reports produced by the Centre Manager. These reports have been presented at monthly Trustee meetings, where all aspects of the Charity's work is considered, including financial updates, policy and procedures reviews and Safeguarding issues.

# THE EMERALD CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievements and performance**

The type of activities that have been delivered at the Centre have been designed to meet the needs of the people it serves. The Centre's activities are augmented by the Centre's User Groups activities. The Outreach Intensive Shine a Light project works in collaboration with Naomh Pdraig, Comhaltas, Irish Studies Group, Irish Language Group and GATE project.

The Outreach Intensive Support Service relieves anxiety and increases positive mental health and well-being for our members through home visits, frequent telephone service, weekly food parcels and hot dinners, providing much needed befriending through one to one support.

Members experiencing poverty have received financial literacy support and help to access welfare benefits, health and social care services and food through the local foodbank. The Outreach Intensive Support Workers have worked in partnership with organisations hosting advice surgeries at the Centre for the wider public.

Increased physical activities and socialising with their peers has enhanced the quality of life, reducing social isolation and loneliness for our members. Senior members have attended several off-site visits throughout this reporting period to numerous country parks and various visitor attractions throughout Leicester and Leicestershire, enhancing their sense of well-being.

Safety and safeguarding issues of our members is recorded in Care plans through to end of life for each caseload and a managed handover is given to statutory services enabling members to access appropriate services.

The intensive outreach support comprises of home visits, collecting prescriptions, accompanying clients to GP, hospital and Recovery Services. The service has experienced an increase in providing bereavement counselling and the Centre has provided support through transporting members to funerals and hosting the receptions at the Centre. This has provided comfort and assurance to members within our community during very emotional and difficult times.

There has also been an increase in the number of elderly members entering residential home care. The centre staff have advocated and liaised with Adult Social Care on behalf of families and ensured that members are supported whilst settling into their new environment through frequent visits. Wherever possible, members residing in care homes have been collected and brought to activities at the Centre. Family members and carers have continued to be supported through phone calls after their loved ones have passed or are in a care home. This liaison has seen an increase in the number of people attending the Centre's activities, as previously many 2<sup>nd</sup> generation Irish members were unaware of the variety of the activities at the Centre or felt their needs were not catered for. We have found that 2<sup>nd</sup> generation individuals caring for their elderly parents have often expressed sadness and loneliness once their duties as carers comes to an end.

In addition, the Centre promotes education and continues to provide facilities for learning through our partnership with the Wild Life Trust, providing forestry skills workshops to pre-school children attending a local nursery; Leicester Adult Learning Service, providing tutors to support members to learn new IT skills to widen digital inclusion and support the wider communities through teaching ESOL (English to Speakers of Other Languages); the Irish Studies Group; Comhaltas providing tuition to young people and adults in Irish Traditional Music and the Irish Language Group have all helped to increase the profile of the Emerald Centre as a training venue.

Suitable work experience placements are created for students from a local sixth form community college in hospitality and caring for the elderly in social settings. This has provided opportunities for students to learn and obtain practical experience in the Health and Social Care sector.

The Emerald Centre site also maintains the Irish Library under the management of the Irish Studies Group, a valuable educational repository available to the local community and the academic community.

The Emerald Centre hosts the City's annual St. Patrick's Day celebration Parade and this year attracted an audience of over 550 people.

The Emerald Centre is a member of the regional FareShare Charity, which for a subscription, provides the community centre with food to be distributed to the community via the Northfield Food Bank, it's local partner. The User Groups of the Centre, including the Emerald Seniors Club, Comhaltas (traditional Irish Music Group), Irish Studies Group, Irish Language Group and the Gaelic Athletic Association host frequent social and cultural events throughout the year.

# THE EMERALD CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### External Stakeholders and Joint Working

The Emerald Centre is currently the only community hub and sports facility in the East of the City and is a valuable resource and partner in the delivery of essential services for local communities. Successful joint working protocols and partnerships include:

**Reaching People Consortium:** The Emerald Centre is successfully delivering projects on behalf of the Consortium. This partnership continues to be mutually beneficial enabling the Emerald Centre to obtain external contracts.

**Leicester Adult Learning Service:** The Emerald Centre provides a base in the East of the City enabling adult learning to be delivered to members of the wider community.

**Northfield Food Bank:** The Emerald Centre works closely with the local food bank, supporting the distribution of food parcels to the local community, as well as providing a weekly food parcel delivery, including provision of Irish branded produce to vulnerable Irish elderly people across Leicester and Leicestershire.

**Busy Bees Nursery:** Providing a base for Forestry Skills workshops on the Emerald Centre grounds for pre-school children.

#### Current Funding Model of the Emerald Centre

The Emerald Centre has been sustainable through obtaining funding from five funding streams:

Grants	Revenue for salaries, overheads and activities to meet needs
Philanthropists/Trusts	Revenue for salaries, overheads and activities
Premises Lettings	Bar lounge, training room, football pitches
Social Enterprise – Licensed Bar	Revenue from sale of beverages
Donations/Fundraising	Revenue from social income and luncheon clubs

#### Current Key Relationships with Funding Bodies

The Charity's key funding relationship is with the Irish Embassy, as it has been providing funding for three essential key posts within the Centre. The Embassy has funded 80% of the total cost of these posts, including revenue funding incorporating the cost of celebrating the City's annual St Patrick's Day celebration for over a decade.

The Emerald Centre has a strong partnership with voluntary organisations and is able to broker funding opportunities, e.g. Reaching People Consortium and Voluntary Action Leicester.

The Emerald Centre acknowledges and thanks the funding bodies for supporting its charitable aims. The Charity has a good track record with funding bodies through successful completion of funded projects, e.g. The National Lottery, People's Postcode Lottery, People's Health Trust, Leicester City Council, Sports Council England, DEFRA, Leicester and Leicestershire Community Development Foundation, Power to Change, Comic Relief, Leicester City Football Foundation and various smaller grants provided by corporate community funding streams.

# THE EMERALD CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

The statement of financial activities shows total income for the year of £160,741 down from £162,364 and total expenditure of £163,408 down from £214,821. This leaves a total deficit of £2,667 for the year.

There remains total reserves of £219,357 carried forward and split between Unrestricted Funds, Designated Funds and Restricted Funds. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities on page 9 and 10.

#### Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

The trustees estimate normal ongoing annual costs to be between £125,000 and £200,000 per year. The charity had closing reserves of £219,357 as at the 31 March 2023. On the face of it that looks very encouraging. Of those reserves £162,423 are held within unrestricted and designated funds. However, with £56,934 held in restricted funds there are limitations on what these funds can be used for.

This is encouraging as it enables the charity to operate in a position of confidence knowing in the medium term we can continue to support our service users.

The trustees believe the reserves to be above the stated policy. However, with some difficult times ahead the trustees believe there is a need for prudence and so are happy with the level of reserves at this moment.

#### Restricted Funds

The Charity reports a surplus on restricted funds of £17,510. This was planned for and arises because of timing differences between the receipt of income and when project expenditure arises.

We brought forward £38,810 of restricted funds and continued to undertake the projects in line with donor requirements.

We are pleased to report that most of these projects are complete and so we have again spent large amounts of the residue of restricted funds in line with the project expectations. We contributed £614 from unrestricted funds to ensure some projects were completed in line with funders expectations.

For an outline of the current position please see the restricted reserves notes in the accounts.

We received £100,825 in grants and donations and whilst on a number of projects we have fulfilled our outcomes there will be balances carried forward. At the 31 March 2023 there is a balance carried forward of £56,934 on restricted funds.

In respect of the Emigrant Support Programme, we always have a balance carried forward to cover the last quarter to the end of June. In respect of this fund there is £18,700 unspent as at the 31 March 2023 in respect of the Emigrant Support Programme. This is to cover ongoing costs up to the 30 June 2023 as funding runs from the 1 July to the following 30 June each year.

There are a number of other ongoing projects where we are carrying balances forward where details can be found in the restricted funds note at note 15.

#### Unrestricted Funds

During the year the charity reported a deficit on its unrestricted funds. The overall deficit on general unrestricted funds was £20,177. We brought forward £155,933 of general unrestricted funds from the previous financial year and after reserve transfers of £614 we have reserves of £135,142 to carry forward.

The reserves have grown largely due to the restricted funds income generated which we were allowed to utilise against core costs. This was spread across different funds. See note 14.

# THE EMERALD CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Designated Funds**

In addition to the general unrestricted funds we have 2 designated funds. A general maintenance fund was set up to reserve funds to cover any major renovations or dilapidations as they might arise. There is balance of £7,281 on this fund carried forward. There were no movements in the year. There is also a general contingency fund of £20,000 specifically reserved to cover any unforeseen major expenditure arising and that cannot be met by our fundraising activities.

### **Risk Policy Statement**

As part of their overall duties of management, the trustees must ensure that the major risks to which the company is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charity's ability to function and achieve its purposes as identified in its Memorandum and Articles of Association.

The trustees recognise that risks can arise not only from the charity's activities but also from failure to act or exploit opportunities. The trustees actively review the major risks which the charity faces on a regular basis and believe that they have established systems to mitigate any significant operational or business risks.

### **Structure, governance and management**

On the 13 December 2006 The Emerald Centre was incorporated under the companies' act 1985 as a private company limited by guarantee. On registration the company took over the assets and liabilities of the former unincorporated association Leicester Irish Sports & Cultural Association as at the 13 December 2006. This association was formed in 1996 and made considerable progress during the next 10 years prior to incorporation.

### **Governing Document**

The charity is constituted as a company limited by guarantee, number 6028027 and is therefore governed by a memorandum and articles of association. The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Walker

Noel Melvin

Stephen Ashley

Robert Berryman

Teresa Spilsbury

Declan McNicholl

Diane Cank

Malread Bholah

(Resigned 10 May 2023)

The composition of the Board of Trustees is governed by the Charity's Articles of Association which states that the Board should comprise of a minimum number of three members – there is no maximum number, although 10 would seem a manageable number to administer the charity.

The Board meets monthly, or more frequently, if required. There are sub committees covering sports and social activities. A manager, appointed by the Trustees, is responsible for day-to-day activities.

# THE EMERALD CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Appointment of Trustees**

Trustees are elected annually at the Annual General Meeting. The Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The first directors, as required by the Articles of Association, resign at the first Annual General Meeting. Thereafter one third resigns at each Annual General Meeting.

All members are circulated with invitations prior to the Annual General Meeting, advising them of the names due to resign and requesting nominations for the Annual General Meeting. The Charity Commission's publication: 'The Essential Trustee – An Introduction', is issued to provide guidance.

All directors of the company are also trustees of the charity. All of the directors stated below served throughout the year and continue to be both directors and trustees as at the date of signing of the report. The Trustees who resigned at The AGM on 18 January 2023 were Noel Melvin and Michael Walker. Both were reappointed. Malread Bholah was also formally elected onto the Board of Trustees following her time as a co-opted Trustee since 18<sup>th</sup> Feb 2022.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Related Parties**

The Charity has a related social enterprise which is known as the Emerald Trading Centre. The social enterprise is the licensed bar within the Community Centre. Profit, accrued through trading, is ploughed back into the Charity to support the charitable objectives of the Charity.

The trustees report was approved by the Board of Trustees.



**Teresa Spilsbury**  
**Trustee**

29 November 2023

# THE EMERALD CENTRE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMERALD CENTRE

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I report to the trustees on my examination of the financial statements of The Emerald Centre (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 29 November 2023

# THE EMERALD CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022
		£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>									
Donations and legacies	3	11,822	-	100,825	112,647	10,703	-	122,734	133,437
Fund raising	4	40,747	-	-	40,747	28,927	-	-	28,927
Other income	5	7,347	-	-	7,347	-	-	-	-
<b>Total income</b>		<b>59,916</b>	<b>-</b>	<b>100,825</b>	<b>160,741</b>	<b>39,630</b>	<b>-</b>	<b>122,734</b>	<b>162,364</b>
<b>Expenditure on:</b>									
Charitable activities	6	80,093	-	83,315	163,408	38,578	-	176,243	214,821
<b>Net (expenditure)/income for the year</b>		<b>(20,177)</b>	<b>-</b>	<b>17,510</b>	<b>(2,667)</b>	<b>1,052</b>	<b>-</b>	<b>(53,509)</b>	<b>(52,457)</b>
Gross transfers between funds		(614)	-	614	-	(5,837)	-	5,837	-
<b>Net movement in funds</b>		<b>(20,791)</b>	<b>-</b>	<b>18,124</b>	<b>(2,667)</b>	<b>(4,785)</b>	<b>-</b>	<b>(47,672)</b>	<b>(52,457)</b>
Fund balances at 1 April 2022		155,933	27,281	38,810	222,024	160,718	27,281	86,482	274,481
<b>Fund balances at 31 March 2023</b>		<b>135,142</b>	<b>27,281</b>	<b>56,934</b>	<b>219,357</b>	<b>155,933</b>	<b>27,281</b>	<b>38,810</b>	<b>222,024</b>

The statement of financial activities includes all gains and losses recognised in the year.

**THE EMERALD CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

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All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE EMERALD CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		17,500		29,653
<b>Current assets</b>					
Debtors	12	15,242		15,741	
Cash at bank and In hand		192,573		193,194	
		<u>207,815</u>		<u>208,935</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(5,958)</u>		<u>(16,564)</u>	
Net current assets			201,857		192,371
<b>Total assets less current liabilities</b>			<u>219,357</u>		<u>222,024</u>
<b>Income funds</b>					
Restricted funds	15		56,934		38,810
<u>Unrestricted fund:</u>					
Designated funds	16	27,281		27,281	
General unrestricted funds		<u>135,142</u>		<u>155,933</u>	
			<u>162,423</u>		<u>183,214</u>
			<u>219,357</u>		<u>222,024</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2023

Noel Melvin  
Trustee

Robert Berryman  
Trustee

Company registration number 06028027

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity Information

The Emerald Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 450 Gipsy Lane, Leicester, LE5 0TB.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE EMERALD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

3 Donations and legacies	Unrestricted funds general		Restricted funds		Total		Unrestricted funds general		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Donations and gifts	6,880		-		6,880		3,498		-		3,498	
Grants receivable	4,942		100,825		105,767		7,205		122,734		129,939	
	<u>11,822</u>		<u>100,825</u>		<u>112,647</u>		<u>10,703</u>		<u>122,734</u>		<u>133,437</u>	
<b>Donations and gifts</b>	<b>2,450</b>		<b>-</b>		<b>2,450</b>		<b>-</b>		<b>-</b>		<b>-</b>	
Leicester and Leicestershire Irish Forum	2,716		-		2,716		-		-		-	
Irish Society	1,100		-		1,100		-		-		-	
Jimmy Finnegan	614		-		614		3,498		-		3,498	
Other												
	<u>6,880</u>		<u>-</u>		<u>6,880</u>		<u>3,498</u>		<u>-</u>		<u>3,498</u>	

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Fund raising

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
ENTER LINE DESCRIPTION VIA DATABASE	12,923	5,575
Other income	15,445	18,231
Field income	2,379	2,621
Rent	7,500	2,500
Management charges	2,500	-
	<u>          </u>	<u>          </u>
Fund raising	<u>40,747</u>	<u>28,927</u>

### 5 Other income

	Unrestricted funds general 2023 £	Total  2022 £
Net gain on disposal of tangible fixed assets	<u>7,347</u>	<u>-</u>

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 6 Charitable activities

	Unrestricted funds expenditure 2023	Restricted funds expenditure 2023	Total 2023	Unrestricted funds expenditure 2022	Restricted funds expenditure 2022	Total 2022
	£	£	£	£	£	£
Staff costs	15,415	69,325	84,740	2,232	95,780	98,012
Depreciation and impairment	-	3,500	3,500	2,884	3,500	6,384
Other costs	7,957	60	8,017	7,084	11,313	18,397
Premises expenses	38,403	3,125	41,528	14,185	34,633	48,818
Project costs	9,013	3,489	12,502	2,832	13,428	16,260
Motor and travel costs	3,763	210	3,973	1,748	3,194	4,942
Workshops and sessional costs	-	3,606	3,606	2,620	13,895	16,515
	<u>74,551</u>	<u>83,315</u>	<u>157,866</u>	<u>33,585</u>	<u>175,743</u>	<u>209,328</u>
Share of governance costs (see note 7)	5,542	-	5,542	4,993	500	5,493
	<u>80,093</u>	<u>83,315</u>	<u>163,408</u>	<u>38,578</u>	<u>176,243</u>	<u>214,821</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	80,093	-	80,093	38,578	-	38,578
Restricted funds	-	83,315	83,315	-	176,243	176,243
	<u>80,093</u>	<u>83,315</u>	<u>163,408</u>	<u>38,578</u>	<u>176,243</u>	<u>214,821</u>

#### 7 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Audit fees	-	3,200	3,200	3,500
Legal and professional	-	2,342	2,342	1,993
	<u>-</u>	<u>5,542</u>	<u>5,542</u>	<u>5,493</u>
Analysed between Charitable activities	-	5,542	5,542	5,493
	<u>-</u>	<u>5,542</u>	<u>5,542</u>	<u>5,493</u>

Governance costs includes payments to the Independent examiners of £3,200 (2022- £3,500) for examination fees.

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2022- £nil).

#### 9 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Direct charity workers	4	5
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	84,740	98,012
	<u>          </u>	<u>          </u>

No employee is allocated entirely to governance: an assessment of part of each employee's involvement in governance has been used as a basis for determining the above apportionment of costs.

For a full breakdown of costs please refer to attached income and expenditure accounts after the conclusion to the notes to the accounts.

There were no employees whose annual remuneration was more than £60,000.

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 11 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
At 1 April 2022	63,841
Disposals	(28,841)
	<hr/>
At 31 March 2023	35,000
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2022	34,188
Depreciation charged in the year	3,500
Eliminated in respect of disposals	(20,188)
	<hr/>
At 31 March 2023	17,500
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	17,500
	<hr/> <hr/>
At 31 March 2022	29,653
	<hr/> <hr/>

#### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	10,738	11,222
Prepayments and accrued income	4,504	4,519
	<hr/>	<hr/>
	15,242	15,741
	<hr/> <hr/>	<hr/> <hr/>

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4	1,361
Trade creditors	-	1,536
Other creditors	566	142
Accruals and deferred income	5,388	13,525
	<hr/>	<hr/>
	5,958	16,564
	<hr/> <hr/>	<hr/> <hr/>

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Unrestricted funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2021 £	Movement in funds		Transfers £	Balance at 1 April 2022 £	Movement in funds		Transfers £	Balance at 31 March 2023 £
		Income £	Expenditure £			Income £	Expenditure £		
The Emerald Trading Centre	30,755	4,732	(4,732)	-	30,755	7,770	(1,158)	-	37,367
Unrestricted Projects	96,479	25,552	(26,017)	(5,899)	90,115	30,851	(62,797)	34,769	92,938
Field Income	2,262	2,621	(4,945)	62	-	2,379	(8,030)	5,651	-
Social Income	18,653	5,575	-	-	24,228	15,720	(7,806)	(32,142)	-
Mini Bus Fund	11,776	-	(2,884)	-	8,892	302	(302)	(8,892)	-
Other unrestricted income funds	793	1,150	-	-	1,943	2,894	-	-	4,837
	<u>160,718</u>	<u>39,630</u>	<u>(38,578)</u>	<u>(5,837)</u>	<u>155,933</u>	<u>59,916</u>	<u>(80,093)</u>	<u>(614)</u>	<u>135,142</u>

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Department of Foreign Affairs and Trade:									
Emigrant Support Programme	13,240	74,200	(69,630)	-	17,810	75,215	(74,814)	489	18,700
Sundry grant funding	-	14,090	(14,139)	49	-	-	-	-	-
Garfield Weston Trust	24,500	-	(3,500)	-	21,000	-	(3,500)	-	17,500
Power To Change	(5,739)	29,444	(29,480)	5,775	-	10,000	-	-	10,000
Big Lottery Dementia	48,801	-	(48,801)	-	-	-	-	-	-
LCC Parade	-	1,000	(1,006)	6	-	1,000	(1,125)	125	-
ESC Big Lottery	5,680	-	(5,680)	-	-	-	-	-	-
Awards for all	-	-	-	-	-	11,810	(3,876)	-	7,934
Troon Ward Funding	-	-	-	-	-	2,800	-	-	2,800
Comic Relief	-	4,000	(4,007)	7	-	-	-	-	-
	86,482	122,734	(176,243)	5,837	38,810	100,825	(83,315)	614	56,934

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2021	Income	Balance at 1 April 2022	Income	Balance at 31 March 2023
	£	£	£	£	£
Contingency Fund	20,000	-	20,000	-	20,000
General Maintenance Fund	7,281	-	7,281	-	7,281
	<u>27,281</u>	<u>-</u>	<u>27,281</u>	<u>-</u>	<u>27,281</u>

**THE EMERALD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Analysis of net assets between funds**

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Tangible assets	-	-	17,500	17,500	8,653	-	21,000	29,653
Current assets/(liabilities)	135,142	27,281	39,434	201,857	147,280	27,281	17,810	192,371
	<u>135,142</u>	<u>27,281</u>	<u>56,934</u>	<u>219,357</u>	<u>155,933</u>	<u>27,281</u>	<u>38,810</u>	<u>222,024</u>

# THE EMERALD CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 18 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	35,652	32,669
	<u>35,652</u>	<u>32,669</u>

##### The Leicester and Leicestershire Irish Forum

A related party, The Leicester and Leicestershire Irish Forum were charged £2,500 to assist in the charity running its projects. There was nothing charged in 2022.

The Leicester and Leicestershire Irish Forum seized operations in 2022 and provided a donation to the Emerald Centre of £2,450.

##### The Emerald Trading Centre

A related party, The Emerald Trading Centre use the facilities of The Emerald Centre for which rent and service charges were charged in the year of £7,500 (2022: £2,500).

The Emerald Trading Centre also paid a donation to the The Emerald Centre in the year of £270 (2022: £0).