

Charity Registration No. 1119027

Company Registration No. 06028027 (England and Wales)

**THE EMERALD CENTRE
(COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE EMERALD CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michael Walker Noel Melvin Stephen Ashley Robert Berryman Teresa Spilsbury Declan McNicholl Diane Cank	(Appointed 20 May 2020)
Secretary	Noel Melvin	
Charity number	1119027	
Company number	06028027	
Principal address	450 Gipsy Lane Leicester LE5 0TB	
Registered office	450 Gipsy Lane Leicester LE5 0TB	
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	Allied Irish Bank Direct Banking P O Box 73306 London W5 9PB	
Solicitors	Barlow Poyner Foxon Solicitors 1 Berridge Street Leicester LE1 5JT	

THE EMERALD CENTRE

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THE EMERALD CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote for the inhabitants of The Troon ward and surrounding areas without distinction of sex, sexual orientation, race or of political, religious, or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

To establish or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-ordination with any local authority or person or body) in furtherance of these objects.

The charity works to achieve these objectives through an infrastructure delivering a range of services including training programmes, advice and guidance, health initiatives and community development initiatives.

Mission Statement

Our mission is to promote and enable inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural, and recreational needs of the local community and wider district, including the Irish Diaspora.

Objectives and activities for the public benefit

The Emerald Centre's primary activities are all designed to meet the needs of The Irish Community in Leicester and Leicestershire and support other vulnerable groups working with and on behalf of the local community in the area.

All our activities are designed to provide services for the public benefit of our service users.

We have a particular focus on excluded and disadvantaged groups such as older and younger people, Irish Travellers and other ethnic minority groups.

Achievements and performance

Centre Managers' Report

The reporting period 1st April 2020 to 31st March 2021 is a timeframe which has challenged the resilience of the Emerald Centre. We are operating within an unprecedented time where a world pandemic has necessitated entire national lockdowns and continued partial lockdowns in specific regional localities in the UK. Leicester is one of the regions to be impacted heavily, being the first UK city to be ordered to go into lockdown and subsequently experiencing 3 successive lockdowns prior to the new normal emerging as a result of the vaccination programme. The primary challenge, throughout the last year has been to address the barriers to social inclusion for our members due to enforced isolation as a result of Covid 19.

The Emerald Centre during the lockdown adapted its modus operandi and through obtaining successive Covid 19 Emergency Funding established the **Shine a Light project**. The project was designed to deliver services to the most vulnerable people in our communities who were forced to isolate due to the need to shield themselves. This report outlines how the funding awarded helped us to deliver the activities during the lockdowns in Leicester and pay for refurbishing the Centre enable re-opening safely once restrictions have relaxed.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Project Activity

The project's activities addressed the challenges presented by the Covid 19 pandemic which included:

- ensuring vulnerable elderly stayed connected and reducing loneliness through frequent telephone calls every week;
- ensuring vulnerable people received culturally appropriate nutritional hot meals and food parcels;
- reducing anxiety amongst our members through collecting prescriptions etc;
- reducing social isolation for our members through home visits by staff and volunteers delivering food parcels and Activity Packs;
- increased cognitive activity and maintaining good mental health for our members through the provision of the Activity Packs and other services such as carrying out small gardening tasks.
- Contributing food weekly to the local Northfield Estate Food Bank
- Weekly Online Arts & Crafts sessions
- Weekly Online Literary Reading Round sessions
- Weekly Zoom Coffee mornings for a new Friendship Group
- Online Variety Shows celebrating Christmas and St. Patricks Day uploaded on You Tube
- Cover up and Protect (CUP) face mask sewing project to provide some members with an activity which they said made them feel worthy. These face masks have been distributed widely to members of the wider communities.
- Online yoga and meditation videos in different languages for the wider and BAME communities to access
- Weekly Advice & Information service; a Counselling & Bereavement service; and a gardening service provided to elderly vulnerable people upon request.

Shared Action Partnerships

The strength of the Shine a Light project is that it has attracted partnerships with other organisations that are developing one or two components of the services of the Emerald Centre Project. The partnerships stated below have been involved in delivering aspects of the services delivered throughout the project:

Leicester Adult Learning Service were able to provide a qualified Arts practitioner to facilitate online learning sessions. The Emerald Centre provided additional computer tablets and craft boxes to participants to enable them to log on and access the online sessions.

Online podcasts and sessions on Zoom and Google Meet have been developed and delivered to encourage online learning for those who have access to the internet, thus increasing the Digital Inclusion offer.

Irish Language Group provided weekly Irish Language tuition.

GAA – Gaelic fitness sessions were provided online for young people and adults.

MARG (Asian Welfare Association) - Online yoga and meditation videos in English and Gujarati have been produced and uploaded on the Emerald Centre Website.

Leicester Irish Studies Group – produced online podcasts and contributions to monthly newsletters.

Northfield Food Bank – Local food bank – critical in providing local referrals to the Centre for Advice and Information

Reaching People Consortium – Facilitated partnership application to the Government Kickstart Scheme.

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TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Leicester Ageing Together – Zoom keep fit sessions for Asian elderly people.

Working Together Against Cancer – Contributions to monthly newsletter to update people of developments.

Dementia Action Alliance – Development of local dementia action delivery plan.

Money Wise Plus – Advice and Information surgeries delivered on-site at the Emerald Centre

Volunteering Opportunities

During the pandemic, the Emerald Centre recruited 32 volunteers. Work experience opportunities created included packing and delivering emergency food parcels; preparing meals; befriending on the doorstep and on the telephone; preparing Xmas food hampers and Activity packs; painting and decorating; participating on online videos. The contribution of the volunteers has continued to be invaluable as a majority of the activities being delivered would not be possible.

Impact

The above activities set out to address the challenges presented by the Covid 19 pandemic and to continue to meet the needs of elderly vulnerable people, Travellers and members of the wider community including members from the BAME communities.

The impact was measured by interviewing beneficiaries over the telephone. The evaluation questionnaires focused on:

- ensuring vulnerable elderly stayed connected and reducing loneliness through frequent telephone calls every week
- ensuring vulnerable people received nutritional meals and food parcels as it was very difficult to book food delivery slots at the supermarkets for members
- reduced anxiety through collecting prescriptions and bringing comfort to people when they feel at their most vulnerable
- reducing social isolation through the home visits by staff and volunteers delivering food parcels and Activity Packs; Online friendship groups and activity sessions on digital platforms
- increased cognitive activity and maintaining mental health through the provision of the Activity Packs and digital technology
- Increasing community cohesion through increasing volunteering
- Increase partnership working provided opportunities to participate in poverty reduction programmes by hosting advice and information sessions at the Centre.

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TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Qualitative findings

Our evaluation tells us that the impact of the activities of the project helped our members and the wider Community to stay connected through receiving regular updated Newsletters of the current situation in their locality and empowering them by translating information into more bite size amounts for them to comprehend. Newsletters were also produced in Gujarati on health and well-being issues.

People's mental health and wellbeing was maintained through frequent contact and this was evidenced through liaising with family members who reported that their elderly relatives valued the additional interventions.

Establishing partnerships with other organisations to increase the offer to members was an area that grew rapidly as more and more organisations became aware of the reach of the Shine a Light project.

Recruiting volunteers was particularly successful. A volunteer experience evaluation informs us the following gains have been achieved by the volunteers:

- i. increasing awareness of the needs of vulnerable elderly people;
- ii. making new friends;
- iii. feeling good;
- iv. making a difference.

Social Media /Publicity

There has been an increase in awareness of the issues facing elderly vulnerable people in our community through the enhanced publicity and social media generated by the Emerald Centre about the activities of the project.

The Shine a Light project promoted the project through traditional word and mouth and digital platforms such as Facebook. The increase in using social media helped to attract additional funding and subsequently this generated further publicity:



["The National Lottery - Helping elderly people to stay connected, learn new skills and get assistance](#)

As many of you already know, our very own Chris Murphy, was featured by The National Lottery in their July online newsletter and earlier by the Leicester Mercury. The articles were reporting on the work of the staff team and volunteers of the Emerald Centre, which had received funding to offer as much support as possible to you through the Shine a Light project. "

Following on from the success of the story about the Centre and Chris, The National Lottery shared the story with their colleagues in the Public Affairs department who have in turn posted it on the Politics Home website to help show Parliamentarians what is made possible with National Lottery funding.

The article can be seen in *The House Live* on Politics Home on the following link: [Helping elderly people to stay connected, learn new skills and get assistance](#), alongside the article by

Debbie Abrahams MP on the [Connecting Communities](#) hub.

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TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

It also features as related content in Debbie Abraham's article on the following link: [The Government must act now to safeguard people with dementia against a second wave of coronavirus.](#)

The Project has also received local recognition from **The Leicestershire Lieutenancy** and has been requested to publicise the official recognition received from the Lord Lieutenant on our Social Media platforms and to share it on the Lieutenancy twitter feed.

Organisational Resilience and Sustainability

Lockdown devastated the income of the Emerald Centre, however, successful funding bids have enabled the Centre to expand the facility to help it become more Covid Compliant. The capacity building funds were obtained from the:

- i. The National Lottery Community Support Fund to expand our kitchen premises and dining area to accommodate social distancing for the luncheon club cooks, volunteers and members. The fund also helped increase our digital inclusion offer through purchasing additional computer tablets for loan to vulnerable elderly members;
- ii. Power to Change Community Business Fund to develop an on-line charity shop; install a mobile classroom on site to deliver arts and crafts, Digital Technology sessions and English classes to speakers of other languages.

The increase in services is an aspect that was not conceivable at the beginning of the pandemic and the outcome is a testament to the original ethos and values of the Emerald Centre, where caring, sharing and actioning services through a collective community response (partner organisations, funders and volunteers) ensures sustainability. The Centre is looking forward to re-opening safely and will continue to deliver the Shine a Light project activities as well the pre-Covid activities, i.e. Weekly Walking Club, Health and well-being sessions, luncheon clubs, Irish Music and Dancing sessions and a Dementia Friendly Community Café. We will also establish a new Outreach and Well Being Service that will be available for those who are experiencing difficulty accessing the services they need and those requiring additional interventions to improve their lives.

Funding

Funding during the year was awarded by:

The Irish Government Emmigrant Support Programme

The National Lottery Community Support Fund and Covid Emergency Fund

Power to Change Business Support Fund and Covid Emergency Fund

Comic Relief

Sports England

Voluntary Action Leicester

Job Retention Scheme

Leicester, Leicestershire and Rutland Community Development Foundation Covid 19 Emergency Fund

Leicester City Council Community Mobilisation Fund

Leicester City Football Club

ASDA

Magic Grants – People's Postcode Lottery

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The statement of financial activities on page 11 and 12 shows total income for the year of £427,700 up from £163,385 and total expenditure of £320,099 up from £183,180. This leaves a total surplus of £107,601 for the year.

There remains total reserves of £274,481 to carry forward and split between Unrestricted Funds, Designated Funds and Restricted Funds, which is up from £166,880. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities on page 10 and 11.

Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

The trustees estimate normal ongoing annual costs to be between £125,000 and £200,000 per year. The charity had closing reserves of £274,481 as at the 31 March 2021. On the face of it that looks very encouraging. Of those reserves £187,999 are held within unrestricted and designated funds. This is encouraging as it enables the charity to operate in a position of confidence knowing in the medium term we can continue to support our service users. The trustees believe the reserves to be in line with their reserves policy.

Restricted Funds

The Charity reports a surplus on restricted funds of £6,251. This was planned for and arises because of timing differences between the receipt of income and when project expenditure arises.

We brought forward £80,165 of restricted funds and continued to undertake the projects in line with donor requirements.

We are pleased to report that most of these projects are complete and so we have again spent large amounts of the residue of restricted funds in line with the project expectations. For an outline of the current position please see the restricted reserves notes in the accounts.

In 2020-21 we received £312,950 in grants and donations and whilst on a number of projects we have fulfilled our outcomes there will be balances carried forward. We have largely agreed a timeframe for completing these assignments and envisage a significant amount of the projects to be completed in 2021-22. At the 31 March 2021 there is a balance carried forward of £86,482 on restricted funds.

In respect of the Emigrant Support Programme we always have a balance carried forward to cover the last quarter to the end of June. In respect of this fund there is £13,240 unspent as at the 31 March 2021 in respect of the Emigrant Support Programme. This is to cover ongoing costs up to the 30 June 2021 as funding runs from the 1 July to the following 30 June each year. There are a number of other ongoing projects where we are carrying balances forward where details can be found in the restricted funds note at note 13.

Unrestricted Funds

During the year the charity reported a large surplus on its unrestricted funds. The overall surplus on general unrestricted funds was £101,350. We brought forward £59,434 of general unrestricted funds from the previous financial year and after reserve transfers of £66 we have reserves of £160,718.

The reserves have grown largely due to the restricted funds income generated which we were allowed to utilise against core costs. This was spread across different funds. See note 12.

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Designated Funds

In addition to the general unrestricted funds we have 2 designated funds. A general maintenance fund was set up to reserve funds to cover any major renovations or dilapidations as they might arise. There is balance of £7,281 on this fund carried forward. There were no movements in the year. There is also a general contingency fund of £20,000 specifically reserved to cover any unforeseen major expenditure arising and that cannot be met by our fundraising activities.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the company is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association.

The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities. The trustees actively review the major risks which the charity faces on a regular basis and believe that they have established systems to mitigate any significant operational or business risks.

Structure, governance and management

On the 13 December 2006 The Emerald Centre was incorporated under the companies' act 1985 as a private company limited by guarantee. On registration the company took over the assets and liabilities of the former unincorporated association Leicester Irish Sports & Cultural Association as at the 13 December 2006. This association was formed in 1996 and made considerable progress during the next 10 years prior to incorporation.

Governing Document

The charity is constituted as a company limited by guarantee, number 6028027 and is therefore governed by a memorandum and articles of association. The objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Walker

Noel Melvin

Brendan Grady

(Resigned 28 October 2020)

Stephen Ashley

Robert Berryman

Teresa Spilsbury

Declan McNicholl

Diane Cank

(Appointed 20 May 2020)

Faiza Jama

(Appointed 28 May 2020 and resigned 2 December 2020)

THE EMERALD CENTRE

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees, with a minimum number of three members – there is no maximum number, although 10 would seem a manageable number to administer the charity. The board meets monthly, or more frequently, if required. There are sub committees covering sports and social activities. A Manager, appointed by the Trustees, is responsible for day-to-day activities.

Appointment of Trustees

Trustees are elected annually at the Annual General Meeting. The Trustees may co-opt further trustees during the year who will serve until the following Annual General Meeting. The first directors, as required by the Articles of Association, resign at the first Annual General Meeting. Thereafter one third resigns at each Annual General Meeting.

All members are circulated with invitations prior to the Annual General Meeting, advising them of the names due to resign and requesting nominations for the Annual General Meeting. To assist the process we also make available copies of the guidelines provided by the Charities Commission, 'The Essential Trustee – An Introduction'.

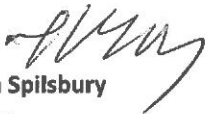
All directors of the company are also trustees of the charity. All of the directors stated below served throughout the year and continue to be both directors and trustees as at the date of signing of the report. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related Parties

The Emerald Centre works in close collaboration with a variety of organisations for example:

ETC – The Emerald Trading Centre – this Social Enterprise was set up to support The Emerald Centre Charity – any profit is paid back into The Emerald Centre Charity.

The trustees report was approved by the Board of Trustees.



Teresa Spilsbury
Trustee

Dated: 30 November 2021

THE EMERALD CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMERALD CENTRE

I report to the trustees on my examination of the financial statements of The Emerald Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 30 November 2021

THE EMERALD CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:									
Donations and legacies	3	75,415	-	312,950	388,365	11,717	-	110,596	122,313
Fund raising	4	39,335	-	-	39,335	41,072	-	-	41,072
Total income		114,750	-	312,950	427,700	52,789	-	110,596	163,385
Expenditure on:									
Charitable activities	5	13,400	-	306,699	320,099	55,825	-	127,355	183,180
Net incoming/(outgoing) resources before transfers		101,350	-	6,251	107,601	(3,036)	-	(16,759)	(19,795)

THE EMERALD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total			
		2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Net incoming/(outgoing) resources before transfers		101,350		-		6,251		107,601		(3,036)		-		(16,759)		(19,795)	
Gross transfers between funds		(66)		-		66		-		(1,309)		-		1,309		-	
Net income/(expenditure) for the year/ Net movement in funds		101,284		-		6,317		107,601		(4,345)		-		(15,450)		(19,795)	
Fund balances at 1 April 2020		59,434		27,281		80,165		166,880		63,779		27,281		95,615		186,675	
Fund balances at 31 March 2021		160,718		27,281		86,482		274,481		59,434		27,281		80,165		166,880	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EMERALD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		36,037		42,421
Current assets					
Debtors	10	45,369		30,738	
Cash at bank and in hand		209,048		98,337	
		<u>254,417</u>		<u>129,075</u>	
Creditors: amounts falling due within one year	11	<u>(15,973)</u>		<u>(4,616)</u>	
Net current assets			238,444		124,459
Total assets less current liabilities			<u>274,481</u>		<u>166,880</u>
Income funds					
Restricted funds	13		86,482		80,165
<u>Unrestricted funds</u>					
Designated funds	14	27,281		27,281	
General unrestricted funds		<u>160,718</u>		<u>59,434</u>	
			187,999		86,715
			<u>274,481</u>		<u>166,880</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 November 2021

Noel Melvin
Trustee



Robert Berryman
Trustee

Company Registration No. 06028027

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Emerald Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 450 Gipsy Lane, Leicester, LE5 0TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs are those costs incurred directly in support of expenditure and the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance, with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	7,830	-	7,830	4,747	-	4,747
Grants receivable	67,585	312,950	380,535	6,970	110,596	117,566
	<u>75,415</u>	<u>312,950</u>	<u>388,365</u>	<u>11,717</u>	<u>110,596</u>	<u>122,313</u>
Donations and gifts						
Other	7,830	-	7,830	4,747	-	4,747
	<u>7,830</u>	<u>-</u>	<u>7,830</u>	<u>4,747</u>	<u>-</u>	<u>4,747</u>
Grants receivable for core activities						
Big Lottery Dementia Funding	-	47,200	47,200	-	46,200	46,200
The National Lottery Covid Funding	-	121,460	121,460	-	-	-
Leicester City Council Covid Funding	25,000	-	25,000	-	-	-
Sport England	10,000	-	10,000	-	-	-
Job Retention Scheme	5,930	-	5,930	-	-	-
Department of Foreign Affairs and Trade: Emigrant Support Programme	-	77,302	77,302	-	52,000	52,000
Corah Fund	-	-	-	-	7,200	7,200
LVSRA T/A Reaching People	15,135	-	15,135	-	-	-
Power to Change	-	39,716	39,716	-	-	-
Other	11,520	27,272	38,792	6,970	5,196	12,166
	<u>67,585</u>	<u>312,950</u>	<u>380,535</u>	<u>6,970</u>	<u>110,596</u>	<u>117,566</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Fund raising

	2021	2020
	£	£
Social income	140	18,833
Other income	27,811	8,865
Field income	2,262	4,143
Rent	4,972	2,300
Management charges	4,150	6,931
	<u> </u>	<u> </u>
Fund raising	<u>39,335</u>	<u>41,072</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Unrestricted funds expenditure 2021 £	Restricted funds expenditure 2021 £	Total 2021 £	Unrestricted funds expenditure 2020 £
Staff costs	9,566	76,289	85,855	81,746
Depreciation and impairment	2,884	3,500	6,384	6,384
Charitable expenditure heading 1	950	82,282	83,232	10,606
Premises expenses	-	15,485	15,485	23,941
Equipment and other related expenditure	-	-	-	15,735
Repairs and renewals	-	-	-	8,008
Printing, postage and office costs	-	5,592	5,592	2,103
Insurance	-	-	-	1,444
Project costs	-	63,696	63,696	6,750
Volunteer expenses	-	3,307	3,307	4,302
Motor and travel costs	-	5,838	5,838	5,884
Workshops and sessional costs	-	40,382	40,382	7,153
Pitch fees	-	-	-	3,460
	<u>13,400</u>	<u>296,371</u>	<u>309,771</u>	<u>177,516</u>
Share of governance costs (see note 6)	-	10,328	10,328	5,664
	<u>13,400</u>	<u>306,699</u>	<u>320,099</u>	<u>183,180</u>
Analysis by fund				
Unrestricted funds - general	13,400	-	13,400	55,825
Restricted funds	-	306,699	306,699	127,355
	<u>13,400</u>	<u>306,699</u>	<u>320,099</u>	<u>183,180</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	-	-	2,264	
Independent examination fees	-	3,400	3,400	3,400	Governance
Legal and professional	-	6,928	6,928	-	Governance
	<u>-</u>	<u>10,328</u>	<u>10,328</u>	<u>5,664</u>	
Analysed between					
Charitable activities	-	10,328	10,328	5,664	
	<u>-</u>	<u>10,328</u>	<u>10,328</u>	<u>5,664</u>	

Governance costs includes payments to the independent examiners of £3,400 (2020-£3,400) for examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- £nil).

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charity workers	<u>5</u>	<u>5</u>
Employment costs	2021	2020
	£	£
Wages and salaries	<u>85,855</u>	<u>84,010</u>

No employee is allocated entirely to governance: an assessment of part of each employee's involvement in governance has been used as a basis for determining the above apportionment of costs.

For a full breakdown of costs please refer to attached income and expenditure accounts after the conclusion to the notes to the accounts.

There were no employees whose annual remuneration was more than £60,000.

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2020	63,841
At 31 March 2021	63,841
Depreciation and impairment	
At 1 April 2020	21,420
Depreciation charged in the year	6,384
At 31 March 2021	27,804
Carrying amount	
At 31 March 2021	36,037
At 31 March 2020	42,421

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	41,990	27,528
Prepayments and accrued income	3,379	3,210
	<u>45,369</u>	<u>30,738</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,803	1,816
Other creditors	3,442	-
Accruals and deferred income	10,728	2,800
	<u>15,973</u>	<u>4,616</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Unrestricted funds

	Movement in funds				Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Outgoing resources £	Transfers £	
Unrestricted funds					
The Emerald Trading Centre	23,755	16,566	(9,566)	-	30,755
Unrestricted Projects	1,838	95,657	(950)	(66)	96,479
Field Income	-	2,262	-	-	2,262
Social Income	18,513	140	-	-	18,653
Mini Bus Fund	14,660	-	(2,884)	-	11,776
Other unrestricted income funds	668	125	-	-	793
	<u>59,434</u>	<u>114,750</u>	<u>(13,400)</u>	<u>(66)</u>	<u>160,718</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Balance at 1 April 2020 £	Movement in funds			Balance at 31 March 2021 £
		Incoming resources £	Outgoing resources £	Transfers £		Incoming resources £	Outgoing resources £	Transfers £	
Big Lottery Covid-19 Funding	-	-	-	-	121,460	(121,460)	-	-	-
Department of Foreign Affairs and Trade:									
Emigrant Support Programme	9,563	52,000	(47,534)	-	14,029	(56,979)	-	-	13,240
Big Lottery Community Fund	9,700	-	(10,340)	640	-	-	-	-	-
Santander	-	696	(696)	-	-	-	-	-	-
Sundry grant funding	-	-	-	-	27,272	(27,338)	66	-	-
Garfield Weston Trust	31,500	-	(3,500)	-	28,000	(3,500)	-	-	24,500
NHS Leicester	-	2,500	(2,746)	246	-	-	-	-	-
Power To Change	-	-	-	-	39,716	(45,455)	-	-	(5,739)
Department of Foreign Affairs and Trade:									
Emigrant Support Programme Covid-19 Support	-	-	-	-	21,112	(21,112)	-	-	-
Mick George	-	1,500	(1,555)	55	-	-	-	-	-
Magic	-	500	(527)	27	-	-	-	-	-
Big Lottery Dementia	40,255	46,200	(53,999)	-	32,456	(30,855)	-	-	48,801
LCC Parade	(339)	-	-	339	-	-	-	-	-
ESC Big Lottery	-	7,200	(1,520)	-	5,680	-	-	-	5,680
Purple Fund	3,780	-	(3,780)	-	-	-	-	-	-
Reaching People	730	-	(730)	-	-	-	-	-	-
MacMillan Fund	426	-	(428)	2	-	-	-	-	-
	95,615	110,596	(127,355)	1,309	80,165	(306,699)	66	312,950	86,482

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Contingency Fund	20,000	-	20,000	-	20,000
General Maintenance Fund	7,281	-	7,281	-	7,281
	<u>27,281</u>	<u>-</u>	<u>27,281</u>	<u>-</u>	<u>27,281</u>

THE EMERALD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate remuneration	39,326	62,417

The Leicester and Leicestershire Irish Forum

A related party, The Leicester and Leicestershire Irish Forum use the facilities of The Emerald Centre for which rent was charged in the year of £2,000 (2020: £2,000).

The Leicester and Leicestershire Irish Forum in return charged The Emerald Centre £4,500 for consultancy services to assist in projects run by The Emerald Centre

The Emerald Trading Centre

A related party, The Emerald Trading Centre use the facilities of The Emerald Centre for which rent and service charges were charged in the year of £6,500 (2020: £7,500).

The Emerald Trading Centre also paid a donation to the The Emerald Centre in the year of £500 (2020: £2,000).