ST MADOC CHRISTIAN YOUTH CAMP

Report of Trustees and
UNAUDITED FINANCIAL STATEMENTS

For the Year Ended 31st December 2025

Registered Company Number: 5796297
Registered Charity Number: 1118509

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REPORT OF THE TRUSTEES

For the Year Ended 31st December 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for tne year ended 31 December 2025. This report meets the requirements for a Directors' Report for Companies Act purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2022, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The charity's objectives and principal activities are to:

• Provide a centre used for the development of faith and wellbeing for youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

To further the objectives, St Madoc Christian Youth Camp may:

• Provide a centre for conferences, training and holidays,
• Provide suitable accommodation to achieve the charity's objects,
• Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
• Issue, print, publish and circulate any reports, leaflets, documents and publications
• Affiliate or become affiliated with any organisation or institution in order to achieve the main purpose of the charity
• Complete any other lawful things necessary to further the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

The Trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

We have fulfilled the Charities objects in 2025 to the best of our ability. We welcomed groups from churches, clubs, sporting organisations and youth groups. Our peak time for guests runs from March-October. Then from November through to February, we see a decline in schools and youth groups wishing to book the winter months.

Schools

In 2025, we welcomed 26 school groups with pupil numbers rising slightly from 2024. We continue to see a rise in enquiries from new schools, however, many new enquiries are for spring/summer dates already booked each year by returning schools. We see a pattern that primary schools prefer spring/summer trips and secondary schools prefer Autumn. For 2026, we will be back to welcoming school groups and contacting more secondary schools to improve Autumn/ Winter trade.

Church & Youth Groups

Church youth groups have decreased slightly but we have seen an increase of church mixed family groups.

Volunteers

While employing full-time/part time staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the charity. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Performance

We hosted 76 groups in 2025, a slight decrease from 2024. Although our group numbers have declined, this is because we are seeing less of small Airbnb bookings and thankfully seen the return of our core groups. We have potential to increase group numbers during the winter months for 2025 with secondary schools. During 2025 the Autumn/Winter months 10% of our total groups visited compared to our Spring/Summer months at 90%. Occupancy is at 46% spread across the year, which reflects the need to increase the level of occupancy in the colder months to balance with the Spring/Summer months.

	2025	2024	2023	2022	2021
GROUPS					
CHURCH YOUTH	20	21	17	18	3
CHURCH ADULT	6	5	6	7	4
OTHER GROUPS	10	2	5	2	0
SCHOOLS PRIMARY/SECONDARY	26	26	22	17	3
COLLEGE/UNI STUDENTS	1	2	2	1	1
SPORTING/MUSIC	6	10	5	3	0
COMMUNITY	1	0	0	1	0
WEDDING	0	1	2	5	0
OTHER	6	29	53	52	84
TOTAL	76	96	112	106	95

Residential Support Fund

The Residential Support Fund supported 134 pupils in 2025. All donations are gratefully received and help us provide a great facility for our young guests: such help aids us in our attempts to promote a greater understanding of the need to look after ourselves and others through healthy lifestyles, caring for the environment and building self-confidence and self-worth. Due to the change Free School Meals being available for all pupils in Wales and the financial implications on the charity we have offered placements per school application which has been received well by the schools. We were able to raise £5,500 towards the 6,005 placements offered. We are very grateful to the Swansea Welsh Church Act

Trust Fund for granting us £3,000 to the subsidy fund, Tesco Blue Token Grant for £500 and Austin Bailey for £2,000 to our subsidy fund, without this we wouldn't be able to support those in need.

We are also grateful to our many local and national partners this year, including: A Rocha, Thirtyone:Eight, Environment Wales, SCVS, Swansea, Tourism Swansea Bay, Visit Wales and Greenflag. To all who visit, support and work with us, we are grateful, and we look forward to seeing many of you again.

FINANCIAL REVIEW

Financial position
The total incoming resources for the year were £217,183 with total expenditure of £230,747 resulting in a deficit for the period of £13,564.

The accounts have been prepared on an accruals basis.

Investment policy and objectives
Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit. The charity has no long-term investments. The current policy is to retain any funds that become available in short term bank deposits.

Reserves policy
The trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet-'the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing.

The policy is reviewed by the trustees on an ongoing basis.

Going concern
Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern: It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Persons appointed other than a trustee retiring by rotation shall be appointed at any general meeting and must be recommended by a serving trustee. Trustees retiring by rotation, if willing to do so, are deemed to be reappointed at the general meeting to fill any vacancies unless otherwise resolved at the meeting. Under the requirements of the Memorandum and Articles of Association a third of trustees are required to retire by rotation at the Annual General Meeting.

Organisational structure

The board of trustees are accountable to make well considered decisions regarding the organisation.

Induction and training of new trustees

New trustees undergo an orientation to advise them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the organisational structure and the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management remuneration

The board of Trustees together with the Camp Manager are considered to be the key management personnel of the charity. No Trustee remuneration or other benefits were paid in the year. Details of Trustee expenses and related party transactions are disclosed in the notes

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Safeguarding Policy

As a Youth Group Organisation, the safety of all our users is our top priority. We are committed to the protection and safeguarding of children, other young people and vulnerable adults who visit the Centre. Our policy will be renewed and updated if needed to comply with current policies and guidelines.

To view our complete policy please visit our website at: https://www.stmadoc.co.uk/aboutus

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number:	5796297 (England and Wales)
Registered Charity number:	1118509
Registered office:	Llanmadoc Gower Swansea SA3 1DE
Trustees:	S Ashelby (Chair) G McGill S McGlashan S Simukoko David Davies Daniel Marks
Company Secretary:	G McGill
Independent examiner:	Nicola Lewis EasyBooks Wales Ltd Unit 4 Dragon 24 North Dock Llanelli SA15 2LF
Bankers:	Lloyds Bank Oxford Street SWANSEA SA1 9FS

Exemption for company name
In accordance with section 60(1) of the Companies Act 2006, the company is exempt from the requirements of the Companies Act to include "limited" as part of its name.

STATEMENT OF TRUSTEES RESPONSIBILITIES
The trustees (who are also the directors of St Madoc Christian Youth Camp for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.
-

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15/9/26 and signed on its behalf by:

.....
S Ashelby - Trustee

Registered Company Number: 5796297
Registered Charity Number: 1118509

Independent Examiner's Report

to the Trustees of St Madoc Christian Youth Camp

I report on the accounts of the Company for the year ended 31st December 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year (under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements
   a. to keep accounting records in accordance with section 386 & 387 of the Charities Act; and
   b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed N.J. Lewis Nicola Jayne Lewis Date 24th August 2026

Registered Company Number: 5796297
Registered Charity Number: 1118509

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31st December 2025

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
INCOME					
Donations Income	4	7,573	0	7,573	*10,971*
Grants received - Unrestricted	5	0		0	*0*
Grants Received - Restricted	5		2,250	2,250	*15,500*
Accommodation		207,306	0	207,306	*212,181*
Investment Income		54	0	54	*59*
Other income		0	0	0	*0*
TOTAL INCOME		214,933	2,250	**217,183**	*238,710*
EXPENDITURE					
Charitable activities	6	210,339	5,750	216,089	*203,579*
Support Costs	7	13,025	0	13,025	*16,544*
Governance Costs	7	1,632	0	1,632	*1,757*
TOTAL EXPENDITURE		224,997	5,750	230,747	221,880
Net Income/ Expenditure		(10,064)	(3,500)	(13,564)	*16,831*
Transfers Between funds		0	0	0	*0*
NET movement in funds		**(10,064)**	**(3,500)**	**(13,564)**	**16,831**
SUMMARY OF FUNDS					
Total Funds Brought forward		614,697	3,500	618,197	*601,367*
Total Funds Carried Forward		604,633	0	604,633	*618,197*

Continuing Operations - All income and expenditure has arisen from continuing activities

Registered Company Number: 5796297
Registered Charity Number: 1118509

BALANCE SHEET

as at 31st December 2025

	notes	Unrestricted Funds	Restricted Funds	Total Funds	*last year*
Fixed Assets -Tangible					
Fixed Assets -Tangible	10	793,446	0	793,446	*818,135*
Current Assets					
Debtors & Prepayments	11	7,602	0	7,602	*4,412*
Bank & Cash		14,804	0	14,804	*18,867*
		22,406	0	22,406	23,279
Current Liabilities (falling due within 1 year)					
Creditors & Accruals	12	24,071		24,071	*22,641*
		24,071	0	24,071	22,641
Net Current Assets		(1,665)	0	(1,665)	638
Total Assets less Current Liabilities		**791,781**	**0**	**791,781**	***818,773***
Creditors Falling due after 1 year	13	187,148	0	187,148	*200,575*
Total Net Assets		**604,633**	**0**	**604,633**	**618,197**
Fund Balances					
Unrestricted Funds	16	604,633		604,633	*614,697*
Restricted funds	16		0	0	*3,500*
TOTAL FUNDS		**604,633**	**0**	**604,633**	***618,197***

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025

The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 15/9/26 And were signed on its behalf by:

Signed..... Print Name S L ASHELBY

Trustee

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2025

1. GENERAL INFORMATION
The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Llanmadoc, Gower, Swansea, SA3 1DE.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Incoming Resources
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. 'The following specific policies are applied to particular categories of income:
Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost less residual value of each asset over its expected useful life:

Office equipment and furniture	20%
Buildings and windows	2%

The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.
For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.
Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. LIMITED BY GUARANTEE

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

4. DONATIONS

	Unrestricted	Restricted	Total This Year	Total Last Year
Donations	6,497	-	6,497	9,668
Gift Aid	1,076	-	1,076	1,302
	7,573	-	7,573	10,971

5. GRANTS RECEIVED

	Unrestricted	Restricted	Total This Year	Total Last Year
Grants from Organisation	-	2,250	2,250	15,500
Grants from Government JRS	-		-	-
Grants from Government Covid-19		-	-	-
	-	2,250	2,250	15,500

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	This Year	Last Year
Staff Costs	76,842	77,684
Insurance	4,270	4,155
Advertising	574	998
Travel	-	40
Premises Running Costs	20,850	11,885
Resources and Small Equipment	5,525	4,530
Repairs and Maintenance	12,601	10,202
Activity and Event Costs	58,563	62,117
Administration	8,597	3,633
Depreciation/Loss on Disposal	28,268	28,334
Uniform	-	-
	216,089	203,579

7. SUPPORT & GOVERNANCE COSTS

	This Year	Last Year
Support:		
Staff Accomodation Costs	- 599	- 89
Bank Charges & Loan Interest	13,624	16,634
	13,025	16,544
Governance:		
Accountancy Fees	1,523	1,707
Legal Fees	110	50
	1,632	1,757

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses
There were no trustees' expenses reimbursed for the year or for the previous year.

9. STAFFING

The average monthly number of employees during the year was as follows:

	This Year	Last Year
Camp Management	2	2
Housekeeping & Seasonal	2	3
	4	5

No employees received emoluments in excess of £60,000.

10. FIXED ASSETS

	Freehold Property	Stained Glass Window	Fixtures & Fittings	Total
COST				
As at 1st January	1,204,833	10,584	85,009	1,300,426
Additions	-	-	3,579	3,579
Disposals	-	-	489	489
As at 31st December	1,204,833	10,584	88,098	1,303,516
DEPRECIATION				
As at 1st January	399,879	3,650	78,763	482,291
Charge for the Year	24,097	212	3,959	28,268
Released on Disposal	-	-	489	489
As at 31st December	423,975	3,862	82,233	510,070
NET BOOK VALUE this year	**780,858**	**6,722**	**5,866**	**793,446**
Net BOOK VALUE last year	804,954	6,934	6,246	818,135

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	This Year	Last Year
Debtors - charitable Activity	3,524	154
Other Debtors and Prepayments	4,078	4,258
HMRC - VAT	0	0
	7,602	4,412

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	This Year	Last Year
Bank Loans and Overdrafts	13,200	13,200
Trade Creditors	5,316	3,435
HMRC - PAYE	878	819
HMRC - VAT	19	-82
Other Creditors and Accruals	4,658	5,270
	24,071	22,641

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	This Year	Last Year
Bank Loan	187,148	200,575

14. LOANS

The total balances owing on the loan is as follows:

	This Year	Last Year
Bank Loan	200,348	213,775

15. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

The commercial mortgage is secured by a first charge over the charity's property.

16. MOVEMENT IN FUNDS

	Funds at start of year	Income In Year	Expenditure in Year	Transfers between funds	Closing Balance
Unrestricted Funds:					
General Unrestricted Funds	614698	214933	224997		604633
Total Unrestricted	614698	214933	224997	0	604633
Restricted Funds:					
Swansea Council Church Fund	3000	0	3000	0	0
Tesco Instore Tokens (schools)	500	0	500	0	0
Austin Bailey Grant	0	2000	2000	0	0
Welsh Ornitholgy Grant	0	250	250	0	0
Total Restricted	3500	2250	5750	0	0
Total Funds	**618198**	**217183**	**230747**	**0**	**604633**

Details of Restricted Funds
Austin Bailey, Swansea Council Church Fund and Tesco were restricted funds to support the schools work.

Welsh Ornithology was towards a bird feeder.

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. During the year the company paid £2640 into the scheme for 2 employees.

18. CONTINGENT LIABILITIES

The charity has taken expert opinion on its VAT position and has acted upon the advice it has received. The advice in question relates to the VAT treatment of the charity's income and the effect of this treatment on VAT it has previously recovered on capital goods acquired. In the unlikely event that HM Revenue & Customs were able to overturn the charity's current VAT treatment in relation to income and capital goods, then a substantial but unquantifiable amount of VAT could become payable by the charity, with the possibility of some reimbursement of VAT being due to the charity from its suppliers. No provision has been made in these accounts for any VAT payable by the charity on any future adjustment of its VAT position.

19. RELATED PARTY DISCLOSURES

The aggregate value of unconditional donations made by the Trustees to the organisation in the year to 31 December 2025 was £2,685.

20. DONATED SERVICES

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party.