

THE LORD'S CHURCH INTERNATIONAL MINISTRIES
(Charity reg. 1118494)

REPORT AND ACCOUNTS

31 MARCH 2021

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

| | |
|-----------------------------|--|
| Status | The charity is constituted as an unincorporated body. |
| Governing document | The charity is established under a model trust deed. |
| Charity registration | 1118494 |
| Principal address | 3 Weaver Walk West Norwood London SE27 0AH |
| Trustees | Rev. Dr. Frank Owusu Rev. Mrs. Alberta Crentsil Owusu Rev. Dr. William Wood |
| Bankers | Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Way Nottingham NG11 6JS Reliance Bank Faith House 23-24 Lovat lane London EC3R 8EB Lloyds Bank Plc George Street Croydon |
| Independent examiner | Kojo & Co Limited Chartered Certified Accountants Registered Auditors 118-120 London Road Mitcham Surrey CR4 3LB |

THE LORD'S CHURCH INTERNATIONAL MINISTRIES TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their report together with the accounts for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The objectives of the Lords Church International Ministries are as follows:

The advancement of the Christian faith by ministering the Word of God *
To relieve persons who are in conditions of need or hardship or who are aged or sick.

The Lord's Church International Ministries is committed to enabling as many people as possible to worship at our church and to become part of our worshipping community. The trustees maintain an overview of worship through out the community and makes suggestions on how our services can involve the diverse groups who live within the community. Our worship and services put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the achievement of religion. In particular, we try to enable ordinary people to live out their faith as part of our worshipping community through:

Worship and prayer; learning about the Gospel of our Lord Jesus Christ
and developing their knowledge and trust in Jesus
Provision of pastoral care for people within the church
Missionary and outreach work
Providing strong support to members and their families in times of difficulties and bereavement
Providing members with counselling, welfare, and assisting them with other needs.

TRUSTEES

The trustees who served during the year and at the date of this report are:

Rev. Dr. Frank Owusu
Rev. Mrs. Alberta Crentsil Owusu
Rev. Dr. William Wood

CHARITY STRUCTURE

The charity is managed by a board of trustees who meet regularly to review the strategic direction of the charity. They also make appropriate policy decisions and ensure that the charity achieves its principal aims and objectives.

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021**

RISK MANAGEMENT

The trustees make every effort to ensure that the potential for financial and operational risk is reduced to the barest minimum by maintaining strict oversight through monthly financial reports, putting guidelines in place for staff, conducting regular financial health checks and introducing new financial management information system for effective tracking of income and expenditure.

METHOD OF APPOINTMENT OF TRUSTEES

Board of trustees are generally nominated and appointed at TLC's general meeting based on their background, experience and relevance to TLC's objectives. When a vacancy arises on the board and a skill is identified, nominees may then be nominated to the board. Induction of new members and training of existing members are conducted at 2 meetings each year.

ACHIEVEMENT & PERFORMANCE

The year started with the theme "Fruitfulness" as a God given mandate. The charity continued ministering successfully to the spiritual needs of the congregation by equipping them for the work of the ministry and developing members educationally and socially. During this year the charities objective was to advance the kingdom of God by continuing to preach the gospel, winning the unsaved, providing discipleship for new converts and training them to be establish in the faith. However, due to the Covid-19 pandemic with government lockdown and restrictions the charity's performance was greatly impacted. The charities annual income was impacted as a result of the pandemic due to the above all our services was shifted to online until the pandemic is over .

HMRC opened an enquiry into the gift aid claims of the charity from the financial period of April 2014 through to March 2017. This resulted to an agreed settlement of £45,595 and £32,575 penalty payable to the HMRC

During this period the charity continued and increased our outreach donations, where food distribution was given to the members and the community as well as the homeless, homes and the less fortunate in our society

FUTURE DEVELOPMENT

Though we have a place of worship now, the church is still planning to purchase a place of worship. We are also looking to set up branches in the UK, Ghana, Caribbean, America and Nigeria.

By order of the board

Rev. Mrs. Alberta Crentsil Owusu
Trustee



Dated

4/2/22

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE LORD'S CHURCH INTERNATIONAL MINISTRIES**

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts represented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and comply with the the requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Kojo Amoah-Arko FCCA
Kojo & Co Ltd
Association of Chartered Certified Accountants
118-120 London Road
Mitcham
Surrey CR4 3LB

4/2/2022

Dated

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

| | Note | 2021 Total Unrestricted £ | 2020 Total Unrestricted £ |
|--------------------------------|------|------------------------------------|------------------------------------|
| INCOMING RESOURCES | | | |
| Voluntary income | 2 | 162,034 | 114,288 |
| | | <hr/> | <hr/> |
| RESOURCES EXPENDED | | | |
| Direct charitable expenditure | 3 | 190,538 | 122,792 |
| | | <hr/> | <hr/> |
| NET INCOME FOR THE YEAR | | (28,505) | (8,504) |
| Balance brought forward | | 88,786 | 97,290 |
| BALANCE CARRIED FORWARD | | <hr/> 60,281 <hr/> | <hr/> 88,786 <hr/> |

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
BALANCE SHEET AS AT 31 MARCH 2021**

| | | | 2021 | | 2020 | |
|--|------|---------------|----------------|--------------|---------------|--------|
| | Note | £ | £ | £ | £ | £ |
| TANGIBLE FIXED ASSETS | 4 | | 77,630 | | | 86,204 |
| CURRENT ASSETS | | | | | | |
| Debtors | 5 | 16,635 | | - | | |
| Bank and cash balances | | 16,666 | | 3,232 | | |
| | | | | | | |
| | | <u>33,301</u> | | <u>3,232</u> | | |
| CREDITORS: Amounts falling due within one year | 6 | 650 | | 650 | | |
| | | | | | | |
| | | | <u>32,651</u> | <u>2,582</u> | | |
| | | | <u>110,281</u> | | <u>88,786</u> | |
| CREDITORS: Amounts falling due after more than one year | 7 | | (50,000) | | | |
| | | | | | | |
| | | | <u>60,281</u> | | <u>88,786</u> | |
| FUNDS: | | | | | | |
| INCOME FUNDS | | | | | | |
| Unrestricted | 8 | | 60,281 | | | 88,786 |
| | | | <u>60,281</u> | | <u>88,786</u> | |

Rev. Dr. Frank Owusu
Chairman



Approved by the trustees on

9/2/2022

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS - 31 MARCH 2021**

1. ACCOUNTING CONVENTION

These accounts have been prepared on the historical cost convention and in accordance with Accounting and Reporting by Charities SORP: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2016 (Charities SORP (FRS102))

ACCOUNTING POLICIES

INCOME

Income and donations are accounted for as and when received by the charity.

DEPRECIATION

Depreciation of tangible fixed assets is provided on the straight line basis over the expected useful lives of the assets as follows:

| | |
|----------------------|-------------|
| Leasehold properties | 10% on cost |
| Equipment | 25% on cost |

Fixed assets financed by grants are written off to Statement of Financial Activities in line with the accounting policy of the related grant.

VALUE ADDED TAX

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

MANAGEMENT AND ADMINISTRATION EXPENSES

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures.

INCOMING RESOURCES

| | 2021 | 2020 |
|-------------------------------|---------------|---------------|
| | Unrestricted | Unrestricted |
| | £ | £ |
| 2 (a) VOLUNTARY INCOME | | |
| Tithes and offering | 67,228 | 114,288 |
| Gift Aid | 94,806 | - |
| | <hr/> 162,034 | <hr/> 114,288 |
| | <hr/> | <hr/> |

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS - 31 MARCH 2021**

RESOURCES USED

| | | 2021 | 2020 |
|---|---|----------------|----------------|
| | | £ | £ |
| 3. Direct charitable expenditure | | | |
| Bank charges | - | 785 | 739 |
| Information and publication | - | 377 | 795 |
| Rent & rates | - | 57,538 | 63,054 |
| Travelling & motor expenses | - | 1,820 | 6,006 |
| Printing, postage & stationery | - | 1,789 | 3,804 |
| Depreciation | - | 10,143 | 9,829 |
| Church convention & evangelism expenses | - | 4,269 | 4,109 |
| Light & heat | - | - | 1,244 |
| Missions | - | 10,650 | 8,045 |
| Instrumentalists | - | - | 34 |
| Independent examiner's fees | - | 650 | 650 |
| Professional fees | - | - | 252 |
| Covid-19 related expenses | - | 394 | - |
| Repairs & maintenance | - | 6,320 | 6,387 |
| Telephone & fax | - | 1,814 | 2,209 |
| HMRC Gift Aid repayment | - | 78,170 | - |
| Worship resources | - | 522 | 1,025 |
| Donations | - | 14,845 | 14,109 |
| Sundries | - | 453 | 500 |
| | | <u>190,538</u> | <u>122,792</u> |

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS - 31 MARCH 2021**

4. TANGIBLE FIXED ASSETS

| | Leasehold Properties £ | Equipment £ | Total £ |
|---------------------------|---------------------------------------|------------------------|--------------------|
| COST | | | |
| As at 1 April 2020 | 93,775 | 65,458 | 159,233 |
| Additions | - | 1,570 | 1,570 |
| As at 31 March 2021 | <u>93,775</u> | <u>67,028</u> | <u>160,803</u> |
| DEPRECIATION | | | |
| Balance brought forward | 9,378 | 63,651 | 73,029 |
| Charge for the year | 9,378 | 766 | 10,143 |
| Balance carried forward | <u>18,756</u> | <u>64,417</u> | <u>83,172</u> |
| NET BOOK VALUE | | | |
| As at 31 March 2021 | <u>75,020</u> | <u>2,611</u> | <u>77,630</u> |
| As at 31 March 2020 | <u>84,397</u> | <u>1,807</u> | <u>86,204</u> |

**THE LORD'S CHURCH INTERNATIONAL MINISTRIES
NOTES TO THE ACCOUNTS - 31 MARCH 2021**

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| 5. DEBTORS | | |
| Other debtors | 16,635 | |
| 6. CREDITORS: Amounts falling due within one year | | |
| Accruals | 650 | 650 |
| 7. CREDITORS: Amounts falling due after more than one year | | |
| Bank loan (bounced back) | 50,000 | - |

8. MOVEMENT IN FUNDS

| | Balance 01-Apr-20 £ | Receipts £ | Payments £ | Balance at 31-Mar-21 £ |
|--------------------|---------------------------|---------------|---------------|------------------------------|
| Unrestricted funds | 88,786 | 162,034 | 190,538 | 60,281 |

9. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

| | |
|--|-------------------|
| | Unrestricted £ |
| Tangible fixed assets | 77,630 |
| Current assets | 33,301 |
| Current liabilities | (650) |
| Creditors falling due after more than one year | (50,000) |
| | <u>60,281</u> |

10. RELATED PARTY TRANSACTIONS

During the year, the church paid £17,600 (2020: £19,500) to Rev Dr Frank Owusu a trustee for the use of his property for the purposes of the church's activities