CORNERSTONE CHURCH
(NORWICH)

Annual Report and Accounts
For the Year ending 31 March 2026

Company Number 05942313

Registered Charity Number 1118125

CORNERSTONE CHURCH
(NORWICH)

Annual Report & Accounts for the Year Ending 31 March 2026

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CORNERSTONE CHURCH
(NORWICH)

Annual Report and Accounts for the Year Ending 31 March 2026

Governing Document

The organisation was established under a Memorandum of Association which established the objects and powers of the organisation and is governed under its Articles of Association.

Charity's Objectives

The advancement of the Christian Faith as defined in Appendix A by means of:

Promoting the outworking of the Ministry of the church through worship, prayer and fellowship.

Providing training in the study of the bible.

Supporting the needs of the membership and others by pastoral, oversight, visits, housegroups and the provision of assistance in time of need.

Supporting the work of the church mission both in the UK and abroad.

Trustees

The trustees Richard George, Louise Ann De Chiara, Mary Theresa Goodchild and Joy Dass have served throughout the year.

Signed on behalf of the trustees

..... Date 9th July 2026

CORNERSTONE CHURCH
(NORWICH)

Cornerstone Church Annual Report year ending 31/3/26

The governance of the trust has strengthened with much work on safeguarding and other policies throughout the year.
The change in trustees has proved effective as they have grown in expertise in managing the trust.
The financial position has remained adequate in an uncertain and challenging national and international climate and while building reserves has not been possible,no activities of the church been curtailed or put off due to insufficient finance.

Members have continued their steady growth evidenced by growing maturity resulting in fruitful ministry.
The ministry load is shared across the membership with many becoming effective and confident in their respective places within the ministry. All have a healthy outward looking focus and often go on mission locally, nationally and abroad

Signed on behalf of the trustees

Richard George ..... Date 9th July 2026

CORNERSTONE CHURCH
(NORWICH)

Annual Report and Accounts for the Year Ending 31 March 2026

Legal and Administrative Information

Trustees:	Richard George Louise Ann De Chiara Mary Theresa Goodchild Joy Dass
Company Number:	05942313
Registered Charity No:	1118125
Registered Office:	Laundry Corner The Street Framlingham Pigot Norwich Norfolk NR14 7QY
Contact Office:	Laundry Corner The Street Framlingham Pigot Norwich Norfolk NR14 7QY

Incorporated as a Private Limited Company on 21 September 2006

Admitted to the Central Register of Charities on 27 February 2007

Bankers:	Barclays Bank High Street Loddon Norfolk

Cornerstone Church (Norwich)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024-25 £	2023-24 £
INCOMING RESOURCES					
Voluntary Income	2a	47 323 06	-	47 323 06	47 668
Incoming Resources from Charitable Activities	2b				-
Total Incoming Resources		47 323 06	-	47 323 06	47 668
RESOURCES EXPENDED					
Direct Charitable Activities	3a	40 074	-	40 074	33 839
Charitable Expenditure	3b	10 187		10 187	13 911
Total Resources Expended		50 262	-	50 262	47 750
NET INCOMING RESOURCES @ 2026		(2 938 90)	-	(2 938 90)	(81)
Funds at 1 April 2025		2 498	12 321	14 819	17 180
FUNDS 31 MARCH 2026		(441)	12 321	11 880 26	17 098

There have been no recognised gains or losses, other than the results for the financial year and all profits or losses have been accounted for on an historical cost basis

The notes on pages 5 form part of these accounts

Cornerstone Church (Norwich)

Balance Sheet as at 31 March 2026

	Notes	2024-25 £		2023-24 £	
Tangible Fixed Assets	1 & 4	946.60		1,893	
			946.60		1,893
CURRENT ASSETS					
Bank, Credit Card and Cash Balances		1,444.87		6,812	
Debtor		458.50		867	
Bursary Fund		13,321.00		8,725	
Stock		-			
			14,246.41		15,904
CURRENT LIABILITIES					
Creditor		(692.151)		(999)	
			(692.15)		(999)
NET ASSETS			14,500.91		17,858
					(2,622.44)
FINANCED BY:					
General Fund	5		11,890.26		17,008
TRUST FUNDS			11,890.79		17,858

Audit Exemption Statement -
For the year ending 31.03.2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:

1. The members have obtained an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
3. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 applicable to small companies, and in accordance with the Financial Reporting Standards for smaller entities, were approved by the trustees on and signed on its behalf.

Trustee ..... Date 9th July 2026 Richard George

Trustee ..... Date 10th July 2026 Louise Ann De Chiara

Cornerstone Church (Norwich)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2026

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the SORP 2005 on "Accounting and reporting by Charities" and the following are the accounting policies which have been applied in dealing with material items.

(a) Donations and Charitable Grant Income

Donated income without conditions attached, including that gifted under gift aid, is taken into account when received by the Charity. Charitable grants which have conditions which have not been fulfilled (as distinct from restrictions on the purpose for which they can be used) are treated as liabilities and only recognised as income when the conditions are achieved Grants which have service level agreements attached are recognised as income as the relevant services are performed.

(b) Donations and Charitable Grants Expenditure

Donations and charitable grants payable are recognised as expenditure at the earlier of when they are paid and when they are committed to the recipient in a manner which is intended to be acted upon.

(c) Restricted and Unrestricted Funds

Restricted funds are those received for use on specified purposes. Expenditure which meets those criteria is allocated to that fund. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.

(d) Income and Other Expenditure

Interest income is taken into account when receivable and expenditure when incurred by the Charity, regardless of when payment is made.

(e) Depreciation

Depreciation is calculated to write off the cost, less estimated residual values of tangible fixed assets over their estimated useful lives to the Charity. The annual depreciation rates and methods are as follows:

	5 Years
	5 Years

(f) Debtors & Creditors

2 INCOMING RESOURCES

(a) Voluntary Income	Unrestricted £	Restricted £	2025-26 £	2024-25 £
These comprise:				
Offerings and Other gifts	47 323 06	-	47 323 06	47 668
	47 323 06	-	47 323 06	47 668

(b) Income Resources from Charitable Activities	Unrestricted £	Restricted £	2025-26 £	2024-25 £
Church Activities	-		-	-
	-		-	-

3 RESOURCES EXPENDED

(a) **Charitable Activity Costs**

An analysis of the charitable activities and their expenditure is as follows:-

	Unrestricted £	Restricted £	2025-26 £	2024-25 £
Church Speaker	-		-	-
International Missions	-		-	-
Ministry Salaries	35 888 68		35 888 68	28 142
Outreach - Bursary		-	-	-
Outreach - Local Mission	1 785 80		1 785 80	5 698
Outreach - Youth Work	2 400 00		2 400 00	-
Other Charitable Expenditure (see note 3b)	10 187 48		10 187 48	13 911
	50 261 96	-	50 261 96	47 750

(b) Other Charitable Expenditure	Unrestricted £	Restricted £	2025-26 £	2024-25 £
Books & Resources	177 98		177 98	225
Business Meetings/Conferences	182 25		182 25	-
Computer Expenses	104 40		104 40	248
Depreciation	264 97		264 97	473
Donations & Gifts	-		-	1 512
General Expenses	(50 00)		(50 00)	-
Legal & Professional Fees	3 247 50		3 247 50	1 401
Office Expenses - RG	50 59		50 59	349
Postage	-		-	-
Print & Stationery	-		-	420
Public Liability Insurance	424 52		424 52	400
Subscriptions	640 87		640 87	247
Tithes	4 426 08		4 426 08	3 833
Travel & Subsistence	128 70		128 70	4 508
Website & Advertising	589 62		589 62	295
	10 187 48	-	10 187 48	13 911

Cornerstone Church (Norwich)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2026

4 FIXED ASSETS

Tangible fixed assets comprise:-	Office Equipment £	Media Equipment £	Computer Equipment £	Total £	2023-2024 £
Cost					
At 1 April 2025	451 50	3 008 66	5 103 65	8 563 81	8 564
Additions					-
Disposals					
At 31 March 2026	**451 50**	**3 008 66**	**5 103 65**	**8 563 81**	8 564
Accumulated Depreciation					
At 1 April 2025	423 50	2 712 52	4 216 43	7 352 45	6 671
Charged in the period	28 30	59 23	177 44	264 97	379
Total Depreciation	**451 80**	**2 771 75**	**4 393 87**	**7 617 42**	7 049
Disposals					
At 31 March 2026				-	-
Net Book Value 31 March 2026	**(0 30)**	**236 91**	**709 78**	**946 39**	1 515

5 GENERAL & RESTRICTED FUNDS

The restricted funds represent amounts received specifically as earmarked sums to pay out for

	£
Bursary Monies B/FWD 2024-25	10 586 00
Bursary Monies @ 5% of Tithes	1 735 00
Bursary Monies Paid out in 2025-26	-
Balance to Carry Forward to 2026-27	**12 321 00**

	Income 2026 £	Expenditure 2025 £	2025-26 £	2024-25 £
Earmarked Monies	-	-	-	1 861
General fund	47 323 06	50 261 96	(2 938 90)	(4 130)
Combined	**47 323 06**	**50 261 96**	**(2 938 90)**	(2 269)

The assets and liabilities representing each fund are as follows:

	Fixed Assets £	Bank Balances £	Other net current assets £	Combined 2025-26 £	2024-25 £
General Fund	946 69	(10 852 18)	12 087 40	2 181 91	4 233
Restricted funds		12 321 00		12 321 00	10 586
	946 69	**1 468 80**	**12 087 40**	**14 502 91**	14 819

6 TRUSTEES AND OTHER RELATED PARTIES.

No payments were made to the trustees or any persons connected with them during this financial period.
No material transaction took place between the organisation and a trustee or any person connected with them

7 RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have estabilised systems to mitgate the significant risks.

8 Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

9 POST BALANCE SHEET EVENTS

The trustees consider that there are material events that have occurred since the Balance Sheet date.

Cornerstone Church

Receipts & Payments Account for year ended 31 March 2026

	2025-2026		2024-25
RECEIPTS	£	£	£
Donations			
Gifts Received			
Tithes & Offerings	38,564.75		39,738.57
Miscellaneous Income	8,271.79		5,466.02
Earmarked Sums Received	486.52		24.00
	47,323.06		45,228.59
Other Income			
Bursary Fund	-		-
Resource Sales			-
	-		-
Total Receipts	47,323.06		45,228.59
Payments			
Direct Charitable Expenditure:			
Church Speaker			-
International Missions			-
Ministry Salaries	35,888.68		31,718.88
Outreach - Bursary			-
Outreach - Local Mission	1,785.80		1,475.50
Outreach - Youth Work	2,400.00		2,300.00
	40,074.48		35,494.38
Other Charitable Expenditure:			
Books & Resources	177.98		-
Business Meetings/Conferences	182.25		134.44
Computer Expenses	104.40		909.78
Depreciation	264.97		302.90
Donations & Gifts	-		1,097.20
General Expenses	(50.00)		75.00
Legal & Professional Fees	3,247.50		1,933.00
Office Expenses	50.59		259.15
Postage			-
Print & Stationery			-
Public Liability Insurance	424.52		421.83
Subscriptions	640.87		463.89
Tithes	4,426.08		2,579.08
Travel & Subsistence	128.70		987.74
Website & Advertising	589.62		263.67
Mileage			-
	10,187.48		9,427.68
Total Payments		50,261.96	
Net Profit (Loss) for the year		(2,938.90)	306.53
		2,632.37	

Independent Examiner's Report to the Trustees of Cornerstone Church Norwich

I report to the charity trustees on my examination of the accounts of the charity for the year ended **31 March 2026**

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. where applicable, the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sharon Marie Lockwood

Sharon Lockwood
47 Eshlands Brook
Barnsley
S71 5SH

10th July 2026