

Charity registration number 1117546

Company registration number 05333784 (England and Wales)

**ROTHER VOLUNTARY ACTION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

ROTHER VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Caryl Cook Timothy Hemmings Simon Hubbard Sally Jayasekera Oliver Jeffs Clive Mills Linda Seddon	(Appointed 18 October 2023)
Charity number	1117546	
Company number	05333784	
Registered office	47 London Road Bexhill-on-Sea East Sussex TN39 3JY	
Independent examiner	McPhersons CFG Limited 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH	

ROTHER VOLUNTARY ACTION

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ROTHER VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

RVA's Chairman's report Annual Accounts 2023-2024

This year, April 2023 -March 2024, RVA staff and Trustees have worked with stakeholders and community partners to continue to develop and consolidate our offer. Our aim is to be the best support mechanism we could be to the Voluntary, Community or Social Enterprise sector (VCSE) across Rother.

Our offer follows four key areas:

- **Leadership and advocacy** – Mobilising and encouraging community action, strengthening our sectors voice and influence on key decision makers and funders
- **Partnerships and collaborations** – Creating opportunities and driving effective joint working by building networks of local organisations and strategic partners.
- **Capacity building** – Providing practical support and development for local people and organisations, to nurture skills and build community resilience.
- **Volunteering** – Building an environment in which volunteers and their communities thrive by encouraging and nurturing volunteering opportunities.

RVA had a leadership change with a new CEO, Kim Richards, appointed in June 23. Other key leadership appointments were made, and a clear structure developed which will allow for growth within the staff team. A Senior Leadership Team has been established to support strategic development, share best practice, focus on key opportunities and challenges to best manage our resources.

In addition, working groups have been set up involving a cross section of staff in the following key areas:

- Events and Training – Monitoring and development of our networks and training offer.
- Evidence and Insight - oversee RVA's data management and digital presence, ensuring that our systems are robust, effective, and capable of demonstrating the impact of our core offer to the sector
- Wellbeing – Our staff are our biggest asset, and we aim to do everything we can to support them. Through our Wellbeing champions and we are working towards the Bronze award for Wellbeing in the Workplace which is offered through East Sussex County Council.

Following a successful consultation in 2021, with voluntary sector organisations across Rother, it was clear that the community, the VCSE sector and partners will benefit from a community hub space. This will bring about co-location of services and enable a more joined up approach to serving our community. RVA were delighted to have been awarded £1m in January 2024 following our application for central government Department for Levelling up Funds. Since the end of the financial year a building has been secured and we hope to be moved in by June 25.

ROTHER VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our priorities in 2023 evolved following appointment of our new CEO:

1. To continue to find ways to fund and grow RVA's core work – developing our community networks, advice-giving, support and training. Working closely with the East Sussex Voluntary Actions and infrastructure organisations to ensure consistent support across the county, share best practice and resources.
2. Create a strong customer service journey that is streamlined through RVAs core offer to ensure flexible support to meet the needs of Rother's voluntary sector. Enabling RVA to map and monitor the impact of the VCSE offer in Rother. RVA as advocate, catalyst/architect/facilitator.
3. Develop and deliver a community hub strategy and action plan aligned to Rother's emerging Anti-Poverty Strategy and known VCSE wider stakeholders need across Rother. Identify, purchase and fit out an appropriate building and work in partnership to service the community of Rother with an accessible shared space supported by outreach Hubs in rural areas.
4. Develop and grow RVAs Volunteer and Trustee brokerage service, work in partnership with 3VA and HVA to develop a consistent offer across East Sussex. Embed the emerging digital platform developed by ESCC on behalf of the sector, alongside volunteer fairs, training for volunteers and Trustee recruitment.

ROTHER VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS and PERFORMANCE against those priorities

1. **To continue to find ways to fund and grow RVA's core work:** This has continued to reveal how valued and trusted RVA is as a local partner and resource for communities. This is clear in the enthusiasm to work with us, the rising demands for our support and the requests we have received from key strategic partners such as RDC/ESCC to help them shape their community support as they restructure their services. We are working closely with your local Voluntary Actions and we are also forming other alliances via the East Sussex VCSE alliance
2. **Create a strong customer service journey:** A number of our processes have been reviewed in an effort to cut waste and make us more efficient. Work did stall on the development of the CRM system whilst we reviewed our options but digital transformation is now a key priority for 24/25.
3. **Develop a community Hub strategy and identify a building** – The building has now been secured and the important work is underway to establish the best way for this space to serve the community and Rother VCSE.
4. **Develop our Volunteer Hub:** We know, as a result, of the Pandemic that volunteering is high on the agenda of many of the organisations we support with requests for Trustees, Digital brokerage/recruitment and micro-volunteering offers. RVA secured funding from ESCC, Little Chainey Wind Farm and Reaching Communities in 2022 to start a Volunteer Hub and Trustee Brokerage service. Our offering is growing steadily with a number of volunteering opportunities being available on our website. RVA and the other VA's have been working closely with ESCC to develop a digital volunteer brokerage platform called TRIBE that was launched in November 2023.

Project delivery April 2023- March 2024

General infrastructure/Community Development

This is our core offer of support. Key activities include but not limited to:

- Support and advice to the sector
- Networks and events training
- Third sector representation
- Profile building
- Delivering Key performance indicators to East Sussex County Council and Rother District Council which will help shape policy.

Marketing and Communications

RVA has a new marketing and communications team with the aim of strengthening our brand and offering communications and marketing support to our projects, core team and the organisations we work with across Rother. A key aspect of this work will be to develop and maintain our digital presence.

Making It Happen

RVA alongside 4 other organisations in East Sussex deliver The Making It Happen project. Using an Asset Based Community Development (ABCD) we support groups and individuals wanting to start groups or community initiatives.

It is clear from our work that community groups need to be supported not only with decision making processes such as setting up a group, creating policies and procedures, recruiting staff and/or volunteers, but also with finding the right funding opportunities that can support the long-term sustainability of those groups. This, we do not only through researching and finding appropriate grants, but also through grants available through the Making It Happen project, such as Small Sparks, Next Steps and Grow grants.

ROTHER VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Since the start of the Making It Happen project in October 2019, RVA have supported over 100 different community initiatives and groups, and in the year to March 24 a number of grants were awarded to groups across Rother

By enabling community groups through internal funding, we not only help them to start their journey, but we also facilitate access to information and promote inclusion and support groups to have a voice.

Volunteer and Trustee brokerage service

The Volunteer Brokerage continues to provide a Volunteer and Trustee brokerage service that establishes personal connections between groups and individuals within the Rother District.

We have been working with HVA and 3VA on a new volunteering platform, Tribe, that is being set up by ESCC. The platform went live in the second half of 2023 and provides an easy way for potential volunteers and organisations to register an interest and link up for any volunteering opportunities.

During the year we have run a series of events and training sessions for volunteers. The highlight of these events is the volunteer awards at our AGM which recognises the work of volunteers across the Rother District.

We have built an area of the website specially for Volunteers, Trustees and Volunteer Managing Organisations. This includes live opportunities, Volunteer Taster Days, Volunteer Managing Templates, Trustee Managing Templates and the Governance Health-check.

Rother Food Partnership

During the year funding was obtained from East Sussex County Council to develop a local food network and a wider approach to food access and sustainability. A designated officer has been appointed and a programme of small grants was distributed to local groups to help them grow, prepare and distribute food.

Homes 4 Ukraine support scheme

In March 2022 we requested and were granted funding to provide a Community Development worker to support Ukrainian guests and hosts. Our role has been multifaceted and has evolved and focuses on four key areas:

- Connecting the communities with each other.
- Nurturing and supporting community cohesion through events and activities
- Continuing to allocate a dedicated grants scheme
- Supporting host families

Our strategic aims for the coming year -2024/25 in light of our change of CEO will show little change from the previous year.

We will be renewing our National Association for Voluntary and Community Action (NAVCA) award which is now known as the Local Infrastructure Quality Accreditation (LIQA). Aligning to this award will drive our strategy which will be reviewed towards the end of the financial year.

Financial Position

The year 2023/24 saw an unrestricted operating deficit of £34,451 (£15,803 surplus in 2022/23).

Income from grants and donations was £215,342 and from charitable activities £213,979 (compared to £203,330 and £395,732 in 2022/23).

Expenditure on charitable activities for the year totalled £445,400 (£584,810 in 2022/23) of which £274,849 (£312,589 2022/23) was spent on staff costs representing 61.71% (53.45% 2022/23) of RVA's charitable expenditure.

ROTHER VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the trustees to maintain sufficient reserves to ensure the day to day running of the charity and, in the event of any unforeseen circumstances, to support existing projects for fixed periods until funding is secured and to cover staff costs obligations and administrative costs.

The general fund reserves at the year-end amounted to £259,958 (2023: £294,409).

Major risks

Risk management

The key risks to the organisation are:

- The withdrawal of contracts from Public Service organisations and the impact this has in managing the long-term strategy of the organisation
- Increasing concerns about the availability of funding from charitable and non-charitable sources that can be accessed for Rother.
- Likely further cuts to Public Service finances.
- The loss of any key experienced staff members.

Rother Voluntary Action, like many voluntary organisations, continues to face challenges to maintain its financial operating reserve. At this point the Rother Voluntary Action board is satisfied that actions already taken or are planned are sufficient to enable the organisation to navigate through the continued financial turbulence affecting, particularly, the Public Sector and its partners.

Structure, governance and management

Rother Voluntary Action is a company limited by guarantee and is governed by its Memorandum and Articles which were integral part of the incorporation on 17th January 2005. On 10th January 2007 the company became a Charity registered with the Charity Commission.

At its AGM on the 8th December 2020 a resolution was passed to change the legal structure of the Charity to a Charitable Incorporation Organisation (CIO). RVA is awaiting confirmation of the change of structure from the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Caryl Cook

Timothy Hemmings

Simon Hubbard

(Appointed 18 October 2023)

Sally Jayasekera

Oliver Jeffs

Clive Mills

Linda Seddon

Recruitment and appointment of trustees

The management of Rother Voluntary Action is the responsibility of the Trustees who are elected under the terms of the Memorandum and Articles. The Trustees may appoint a person who is willing to act as a trustee, either to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed the maximum number. Only persons who are members of the company shall be eligible to become trustees. None of the charity's trustees receive any remuneration.

ROTHER VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Induction and training of trustees

Rother Voluntary Action follows the same process of recruitment and Induction whether a potential board member is nominated or co-opted. All potential board members are asked to complete an application pack and are interviewed by a sub-group of the board. Board members will then decide whether to co-opt or to recommend nomination to members at the AGM. The Chief Executive Officer is responsible for coordinating the Induction process and giving opportunities to get to know the organisation.

The trustees' report was approved by the Board of Trustees.



Timothy Hemmings
Trustee

Date: 30th SEPT 2024

ROTHER VOLUNTARY ACTION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHER VOLUNTARY ACTION

I report to the trustees on my examination of the financial statements of Rother Voluntary Action (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Watters FCA BFP
McPhersons CFG Limited
23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

Dated: 3-10-2024

ROTHER VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	215,342	-	-	215,342	203,330
Charitable activities	4	126,094	-	87,885	213,979	395,732
Investments	5	7,752	-	-	7,752	1,550
Total income		349,188	-	87,885	437,073	600,612
Expenditure on:						
Raising funds	6	29,732	-	61,761	91,493	120,754
Charitable activities	7	353,907	-	-	353,907	464,056
Total expenditure		383,639	-	61,761	445,400	584,810
Net income/(expenditure) and movement in funds		(34,451)	-	26,124	(8,327)	15,802
Reconciliation of funds:						
Fund balances at 1 April 2023		251,065	43,344	-	294,409	278,607
Fund balances at 31 March 2024		216,614	43,344	26,124	286,082	294,409

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROTHER VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	203,330	-	203,330
Charitable activities	4	395,732	-	395,732
Investments	5	1,550	-	1,550
Total income		<u>600,612</u>	<u>-</u>	<u>600,612</u>
Expenditure on:				
Raising funds	6	120,754	-	120,754
Charitable activities	7	464,056	-	464,056
Total expenditure		<u>584,810</u>	<u>-</u>	<u>584,810</u>
Net income and movement in funds		15,802	-	15,802
Reconciliation of funds:				
Fund balances at 1 April 2022		<u>235,263</u>	<u>43,344</u>	<u>278,607</u>
Fund balances at 31 March 2023		<u>251,065</u>	<u>43,344</u>	<u>294,409</u>

ROTHER VOLUNTARY ACTION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		3,793		1,545
Current assets					
Debtors	14	8,370		44,198	
Cash at bank and in hand		405,255		440,527	
		<u>413,625</u>		<u>484,725</u>	
Creditors: amounts falling due within one year	15	<u>(131,336)</u>		<u>(191,861)</u>	
Net current assets			<u>282,289</u>		<u>292,864</u>
Total assets less current liabilities			<u>286,082</u>		<u>294,409</u>
Net assets excluding pension liability			<u>286,082</u>		<u>294,409</u>
The funds of the charity					
Restricted income funds	17	26,124		-	
Unrestricted funds - general		216,614		251,065	
Unrestricted funds - designated	18	43,344		43,344	
		<u>286,082</u>		<u>294,409</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30TH SEPT 2024


Timothy Hemmings
Trustee

Company registration number 05333784 (England and Wales)

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Rother Voluntary Action is a private company limited by guarantee incorporated in England and Wales. The registered office is 47 London Road, Bexhill-on-Sea, East Sussex, TN39 3JY.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	215,342	203,330

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3	Income from donations and legacies	(Continued)	
		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Grants received, included in the above, are as follows		
	Rother District Council	38,000	38,000
	East Sussex County Council	61,642	57,330
	Homes for Ukraine	115,700	108,000
		<u>215,342</u>	<u>203,330</u>
		<u><u>215,342</u></u>	<u><u>203,330</u></u>
4	Income from charitable activities		
		2024 £	2023 £
	Project income and support	189,149	395,577
	Community accounting	2,240	45
	Meeting room hire	-	110
	Other income	22,590	-
		<u>213,979</u>	<u>395,732</u>
		<u><u>213,979</u></u>	<u><u>395,732</u></u>
	Analysis by fund		
	Unrestricted funds - general	126,094	395,732
	Restricted funds	87,885	-
		<u>213,979</u>	<u>395,732</u>
		<u><u>213,979</u></u>	<u><u>395,732</u></u>
5	Income from investments		
		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Interest receivable	7,752	1,550
		<u>7,752</u>	<u>1,550</u>
		<u><u>7,752</u></u>	<u><u>1,550</u></u>

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Projects	29,732	61,761	91,493	120,754	-	120,754

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Payroll costs	274,849	312,589
Depreciation and impairment	2,690	1,277
Project costs	36,289	88,737
Rent & office costs	7,451	8,177
Telephone and internet	4,429	4,666
Travel & hospitality	4,525	4,934
Fees, licences, subscriptions and publications	3,536	4,200
Marketing and promotions	1,593	5,824
Bank charges	74	97
Trainings and course fees	364	2,740
Other staff costs	978	3,044
Rates, building repairs, utilities and cleaning	7,204	18,272
Room hire	640	2,641
Insurance	3,064	2,499
Stationery and computer expenses	3,011	3,769
	<u>350,697</u>	<u>463,466</u>

Share of support and governance costs (see note 8)

Governance	3,210	590
	<u>353,907</u>	<u>464,056</u>

Analysis by fund

Unrestricted funds - general	<u>353,907</u>	<u>464,056</u>
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8 Governance costs comprise:

	2024 £	2023 £
Legal fees	1,482	61
Independent examiner fees	1,680	516
Annual return fee	48	13
	<u>3,210</u>	<u>590</u>

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	2,690	1,277
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	14	13
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	249,026	283,648
Social security costs	15,066	17,145
Other pension costs	10,757	11,796
	<u> </u>	<u> </u>
	274,849	312,589
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023	25,633
Additions	4,938
	<u>30,571</u>
At 31 March 2024	30,571
Depreciation and impairment	
At 1 April 2023	24,088
Depreciation charged in the year	2,690
	<u>26,778</u>
At 31 March 2024	26,778
Carrying amount	
At 31 March 2024	<u>3,793</u>
At 31 March 2023	<u>1,545</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,370	7,900
Other debtors	-	36,298
	<u>8,370</u>	<u>44,198</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	93,363	152,840
Trade creditors	20,498	7,956
Other creditors	15,045	20,485
Accruals and deferred income	2,430	10,580
	<u>131,336</u>	<u>191,861</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,757	11,796

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Heart of Sidley	-	-	-	-
	-	87,885	(61,761)	26,124
	-	87,885	(61,761)	26,124

Note to the Restricted funds

Heart of Sidley - This is for the redevelopment of the changing rooms at Sidley Recreation ground into a Community building. This project has received Levelling Up monies and the partnership are contributing around £160k to the cost.

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	At 31 March 2024 £
	43,344	43,344
Previous year:	At 1 April 2022 £	At 31 March 2023 £
	43,344	43,344

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	251,065	349,188	(383,639)	216,614

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	235,263	600,612	(584,810)	251,065

20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	3,793	-	-	3,793
Current assets/(liabilities)	212,821	43,344	26,124	282,289
	<u>216,614</u>	<u>43,344</u>	<u>26,124</u>	<u>286,082</u>

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	1,545	-	-	1,545
Current assets/(liabilities)	249,520	43,344	-	292,864
	<u>251,065</u>	<u>43,344</u>	<u>-</u>	<u>294,409</u>

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	7,500	7,500
Between two and five years	7,500	15,000
	<u>15,000</u>	<u>22,500</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).