

REGISTERED COMPANY NUMBER: 05420748 (England and Wales)
REGISTERED CHARITY NUMBER: 1116896

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DEEMBER 2022
FOR
HACKNEY PENTECOSTAL APOSTOLIC CHURCH
(A COMPANY LIMITED BY GUARANTEE)

Imran Sadiq AFA MIPA
SS Accounts
42 Warwick Road
Bounds Green,
London
N11 2TA

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

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THE YEAR ENDED 31 DECEMBER 2022**

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HACKNEY PENTECOSTAL APOSTOLIC CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective is to advance the Christian religion for the benefit of the public in accordance with Apostolic Doctrine (encompassing the teachings of the Old Testament) as given to the Apostles by Our Lord and Saviour Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05420748 (England and Wales)

Registered Charity number

1116896

Registered office

27 Middleton Road
Hackney
London
E8 4BN

Trustees

Mrs M Douglas
Mr H White
Mrs S Pike
Mr I Davies
Mrs S D Dixon
Mrs P A Pike
Mr S Cameron

Company Secretary

Mr S Cameron

Independent Examiner

Imran Sadiq AFA MIPA
SS Accounts
42 Warwick Road
Bounds Green,
London
N11 2TA

Approved by order of the board of trustees on 30/09/23 and signed on its behalf by:


.....
Mr S Cameron - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HACKNEY PENTECOSTAL APOSTOLIC CHURCH**

Independent examiner's report to the trustees of Hackney Pentecostal Apostolic Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Imran Sadiq

Imran Sadiq AFA MIPA
SS Accounts
42 Warwick Road
Bounds Green,
London
N11 2TA

Date: 30/09/2023

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted	Restricted	31.12.22 9 Months	31.3.22 Total
	Notes	fund £	fund £	Total Funds £	funds £
INCOME AND ENDOWMENTS FROM					
Donations and love offering		42,712	-	42,712	68,439
Convocation Contributions	2	15,644	-	15,644	15,500
Total		58,356	-	58,356	83,939
EXPENDITURE ON					
Donations and love offering		78,310	-	78,310	57,136
Depreciation		6,727	-	6,727	13,073
Total		85,037	-	85,037	70,210
NET INCOME/(EXPENDITURE)		(26,681)	-	(26,681)	13,729
RECONCILIATION OF FUNDS					
Total funds brought forward		131,446	-	131,446	117,117
TOTAL FUNDS CARRIED FORWARD		104,765	-	104,765	131,446

The notes form part of these financial statements

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

				31.12.22	31.3.22
				9 Months	
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
FIXED ASSETS					
Tangible assets	6	36,188	-	39,627	39,627
CURRENT ASSETS					
Debtors	7	3,778	-	3,778	10,710
Prepayments and accrued income		4,106	-	4,106	726
Cash at bank and in hand		67,713	-	67,714	89,675
		<u>75,597</u>	-	<u>75,597</u>	<u>101,111</u>
CREDITORS					
Amounts falling due within one year	8	(7,020)	-	(7,020)	(9,292)
NET CURRENT ASSETS		<u>68,577</u>	-	<u>68,577</u>	<u>91,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,765</u>	-	<u>104,765</u>	<u>131,446</u>
NET ASSETS		<u>104,765</u>	-	<u>104,765</u>	<u>131,446</u>
FUNDS					
Unrestricted funds	9			<u>104,765</u>	<u>131,446</u>
TOTAL FUNDS				<u>104,765</u>	<u>131,446</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

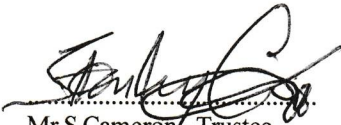
STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/09/23 and were signed on its behalf by:



.....
Mrs M Douglas - Trustee



.....
Mr S Cameron - Trustee



.....
Mrs S D Dixon - Trustee

The notes form part of these financial statements

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. CONVOCAATION CONTRIBUTIONS

	31.12.22	31.3.22
	£	£
Convocation	15,644	15,500

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.3.22
	£	£
Depreciation - owned assets	6,727	13,073
Motor and travelling		

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and love offering	68,439	-	68,439
Convocation Contributions	15,500	-	15,500
Total	83,939	-	83,939
EXPENDITURE ON			
Donations and love offering	57,137	-	57,137
Depreciation	13,073	-	13,073
Total	70,210	-	70,210
NET INCOME	13,729	-	13,729
RECONCILIATION OF FUNDS			
Total funds brought forward	117,717	-	117,717
TOTAL FUNDS CARRIED FORWARD	131,446	-	131,446

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	7,500	79,062	101,726	5,000	193,288
Addition	-	206	3,081	-	3,288
Disposals					
At 31 December 2022	<u>7,500</u>	<u>79,268</u>	<u>104,807</u>	<u>5,000</u>	<u>196,576</u>
DEPRECIATION					
At 1 April 2022	1,350	60,260	87,051	5,000	153,661
Charge for year	150	3,545	3,032		6,727
At 31 December 2022	<u>1,500</u>	<u>63,805</u>	<u>90,083</u>	<u>5,000</u>	<u>160,388</u>
NET BOOK VALUE					
At 31 March 2022	6,150	18,802	14,675	0	39,627
At 31 December 2022	<u>6,000</u>	<u>15,463</u>	<u>14,725</u>	<u>0</u>	<u>36,188</u>

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.3.22 £
Loan to brethren	<u>3,778</u>	<u>10,710</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.3.22 £
Other creditors	-	-
Accrued expenses	7,020	9,292
	<u>7,020</u>	<u>9,292</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	131,446	(26,681)	104,765
TOTAL FUNDS	<u>131,446</u>	<u>(26,681)</u>	<u>104,765</u>

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,356	(85,037)	(26,681)
TOTAL FUNDS	<u>58,356</u>	<u>(85,037)</u>	<u>(26,681)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	131,446	(26,681)	104,765
TOTAL FUNDS	<u>131,446</u>	<u>(26,681)</u>	<u>104,765</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,939	(70,210)	13,729
TOTAL FUNDS	<u>83,939</u>	<u>(70,210)</u>	<u>13,729</u>

A current year 9 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	117,717	(12,952)	104,765
TOTAL FUNDS	<u>117,717</u>	<u>(12,952)</u>	<u>104,765</u>

HACKNEY PENTECOSTAL APOSTOLIC CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

A current year 9 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,295	(155,247)	(12,952)
	<u>142,295</u>	<u>(155,247)</u>	<u>(12,952)</u>
TOTAL FUNDS	<u>142,295</u>	<u>(155,247)</u>	<u>(12,952)</u>

10. RELATED PARTY DISCLOSURES

Hackney Pentecostal Apostolic Church operates from 27 Middleton Road Hackney London E8 4BN on a rent free basis.

At the year end the sum £6,000 outstanding from last year end 31.03.2022 was paid off in full by the Company secretary. No interest has been charged in respect of the loan.

11. MEMBERS LIMITED LIABILITY

The liability of the members is limited.

Every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up during the time he or she is a member, or within one year afterwards, for the payment of the debts and liabilities of the Company contracted before the time at which he or she ceases to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors amount themselves, such amount as may be required not exceeding £1.

HACKNEY PENTECOSTAL APOSTOLIC CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.3.22
	9 Months	£
	£	
INCOME AND ENDOWMENTS		
Donations and love offering		
Donations and love offering	42,712	68,439
Convocation Contributions		
Convocation	15,644	15,500
Total incoming resources	58,356	83,939
EXPENDITURE		
Raising donations and legacies		
Motor and travelling	-	-
Rates and water	-	2,500
Insurance	1,508	3,421
Light and heat	14,767	16,446
Telephone	1,010	
		2,051
Postage and stationery	-	159
Sundries	3,381	1,001
Refuse Collection	809	1,516
Building repairs and upkeep	51,343	24,537
Events (Convocation)	2,119	1448
Bank charges and interest	253	690
	75,190	53,769
Depreciation		
Improvements to property	150	150
Plant and machinery	3,545	6,678
Fixtures and fittings	3,032	4,995
Motor vehicles	-	1,250
	6,727	13,073
Support costs		
Governance costs		
Accountancy and legal fees	1,200	1,200
Legal and professional fees	1,920	2,168
	3,120	3,368
Total resources expended	85,037	58,693
Net (expenditure)/income	(26,681)	13,729

This page does not form part of the statutory financial statements