

REGISTERED COMPANY NUMBER: 05420748 (England and Wales)
REGISTERED CHARITY NUMBER: 1116896

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
HACKNEY PENTECOSTAL APOSTOLIC CHURCH
(A COMPANY LIMITED BY GUARANTEE)

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

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FOR THE YEAR ENDED 31 MARCH 2021**

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HACKNEY PENTECOSTAL APOSTOLIC CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective is to advance the Christian religion for the benefit of the public in accordance with Apostolic Doctrine (encompassing the teachings of the Old Testament) as given to the Apostles by Our Lord and Saviour Jesus Christ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05420748 (England and Wales)

Registered Charity number

1116896

Registered office

27 Middleton Road
Hackney
London
E8 4BN

Trustees

Mrs M Douglas
Mr H White
Mrs S Pike
Mr I Davies
Mrs S D Dixon
Mrs P A Pike
Mr S Cameron

Company Secretary

Mr S Cameron

Independent Examiner

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Approved by order of the board of trustees on 22/01/22 and signed on its behalf by:

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**



.....
Mr S Cameron - Trustee

X

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HACKNEY PENTECOSTAL APOSTOLIC CHURCH**

Independent examiner's report to the trustees of Hackney Pentecostal Apostolic Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andreas Yiannis Kounnis
Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Date:

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and love offering		27,455	-	27,455	42,894
Convocation Contributions	2	9,000	-	9,000	16,745
Total		36,455	-	36,455	59,639
EXPENDITURE ON					
Donations and love offering		46,939	-	46,939	45,180
Depreciation		11,754	-	11,754	12,442
Total		58,693	-	58,693	57,622
NET INCOME/(EXPENDITURE)		(22,238)	-	(22,238)	2,017
RECONCILIATION OF FUNDS					
Total funds brought forward		139,955	-	139,955	137,938
TOTAL FUNDS CARRIED FORWARD		117,717	-	117,717	139,955

The notes form part of these financial statements

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	26,993	-	26,993	34,874
CURRENT ASSETS					
Debtors	7	13,150	-	13,150	12,785
Prepayments and accrued income		643	-	643	-
Cash at bank and in hand		82,139	-	82,139	99,016
		<u>95,932</u>	<u>-</u>	<u>95,932</u>	<u>111,801</u>
CREDITORS					
Amounts falling due within one year	8	(5,208)	-	(5,208)	(6,720)
		<u>90,724</u>	<u>-</u>	<u>90,724</u>	<u>105,081</u>
NET CURRENT ASSETS					
		<u>90,724</u>	<u>-</u>	<u>90,724</u>	<u>105,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,717</u>	<u>-</u>	<u>117,717</u>	<u>139,955</u>
NET ASSETS		<u>117,717</u>	<u>-</u>	<u>117,717</u>	<u>139,955</u>
FUNDS	9				
Unrestricted funds				<u>117,717</u>	<u>139,955</u>
TOTAL FUNDS				<u>117,717</u>	<u>139,955</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

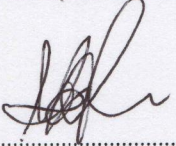
The notes form part of these financial statements

HACKNEY PENTECOSTAL APOSTOLIC CHURCH


STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

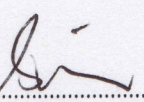
The financial statements were approved by the Board of Trustees and authorised for issue on 22/01/22 and were signed on its behalf by:


.....
Mrs M Douglas - Trustee

X


.....
Mr S Cameron - Trustee

X


.....
Mrs S D Dixon - Trustee

X

The notes form part of these financial statements

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

HACKNEY PENTECOSTAL APOSTOLIC CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. CONVOCAATION CONTRIBUTIONS

	31.3.21	31.3.20
	£	£
Convocation	9,000	16,745
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	7,881	10,042
Motor and travelling	165	1,400
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and love offering	42,894	-	42,894
Convocation Contributions	16,745	-	16,745
Total	<u>59,639</u>	-	<u>59,639</u>
EXPENDITURE ON			
Donations and love offering	45,180	-	45,180
Depreciation	12,442	-	12,442
Total	<u>57,622</u>	-	<u>57,622</u>
NET INCOME	2,017	-	2,017
RECONCILIATION OF FUNDS			
Total funds brought forward	137,938	-	137,938
TOTAL FUNDS CARRIED FORWARD	<u>139,955</u>	<u> </u>	<u>139,955</u>

HACKNEY PENTECOSTAL APOSTOLIC CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. TANGIBLE FIXED ASSETS	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>7,500</u>	<u>64,683</u>	<u>90,398</u>	<u>5,000</u>	<u>167,581</u>
DEPRECIATION					
At 1 April 2020	1,050	49,881	79,276	2,500	132,707
Charge for year	<u>150</u>	<u>3,701</u>	<u>2,780</u>	<u>1,250</u>	<u>7,881</u>
At 31 March 2021	<u>1,200</u>	<u>53,582</u>	<u>82,056</u>	<u>3,750</u>	<u>140,588</u>
NET BOOK VALUE					
At 31 March 2021	<u>6,300</u>	<u>11,101</u>	<u>8,342</u>	<u>1,250</u>	<u>26,993</u>
At 31 March 2020	<u>6,450</u>	<u>14,802</u>	<u>11,122</u>	<u>2,500</u>	<u>34,874</u>
7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				31.3.21 £	31.3.20 £
Loan to brethren				<u>13,150</u>	<u>12,785</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				31.3.21 £	31.3.20 £
Other creditors				-	750
Accrued expenses				<u>5,208</u>	<u>5,970</u>
				<u>5,208</u>	<u>6,720</u>
9. MOVEMENT IN FUNDS				Net movement in funds £	At 31.3.21 £
Unrestricted funds			At 1.4.20 £		
General fund			<u>139,955</u>	<u>(22,238)</u>	<u>117,717</u>
TOTAL FUNDS			<u>139,955</u>	<u>(22,238)</u>	<u>117,717</u>

HACKNEY PENTECOSTAL APOSTOLIC CHURCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,455	(58,693)	(22,238)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>36,455</u></u>	<u><u>(58,693)</u></u>	<u><u>(22,238)</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	137,938	2,017	139,955
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>137,938</u></u>	<u><u>2,017</u></u>	<u><u>139,955</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,639	(57,622)	2,017
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>59,639</u></u>	<u><u>(57,622)</u></u>	<u><u>2,017</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	137,938	(20,221)	117,717
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>137,938</u></u>	<u><u>(20,221)</u></u>	<u><u>117,717</u></u>

HACKNEY PENTECOSTAL APOSTOLIC CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,094	(116,315)	(20,221)
TOTAL FUNDS	<u>96,094</u>	<u>(116,315)</u>	<u>(20,221)</u>

10. RELATED PARTY DISCLOSURES

Hackney Pentecostal Apostolic Church operates from 27 Middleton Road Hackney London E8 4BN on a rent free basis.

At the year end the sum £6,000 (£6,000 - 31.03.2020) was outstanding in respect of a loan made to the Company secretary. No interest has been charged in respect of the loan.

During the year Hackney Pentecostal Apostolic Church paid £31,571 for repairs, maintenance and upkeep of the premises.

During the year Hackney Pentecostal Apostolic Church reimbursed Mr H White, a trustee, £1,347 for purchases made on behalf of the Church..

11. MEMBERS LIMITED LIABILITY

The liability of the members is limited.

Every member of the Company undertakes to contribute to the assets of the company in the event of the same being wound up during the time he or she is a member, or within one year afterwards, for the payment of the debts and liabilities of the Company contracted before the time at which he or she ceases to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors amount themselves, such amount as may be required not exceeding £1.

HACKNEY PENTECOSTAL APOSTOLIC CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and love offering		
Donations and love offering	27,455	42,894
Convocation Contributions		
Convocation	9,000	16,745
Total incoming resources	<u>36,455</u>	<u>59,639</u>
EXPENDITURE		
Raising donations and legacies		
Motor and travelling	165	1,400
Rates and water	134	130
Insurance	2,449	2,304
Light and heat	11,244	12,324
Telephone	(674)	3,214
Postage and stationery	419	-
Sundries	1,096	1,157
Refuse Collection	226	711
Building repairs and upkeep	31,571	22,075
Events (Convocation)	-	1,323
Bank charges and interest	309	542
	<u>46,939</u>	<u>45,180</u>
Depreciation		
Improvements to property	150	150
Plant and machinery	3,701	4,934
Fixtures and fittings	2,780	3,708
Motor vehicles	1,250	1,250
	<u>7,881</u>	<u>10,042</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,700	2,400
Legal and professional fees	1,173	-
	<u>3,873</u>	<u>2,400</u>
Total resources expended	<u>58,693</u>	<u>57,622</u>
Net (expenditure)/income	<u>(22,238)</u>	<u>2,017</u>

This page does not form part of the statutory financial statements