

Registered number
05480664

Spring Educational Society

Report and Accounts

30-Jun-24

**Spring Educational Society
Charity Information**

Trustees

Mr Ismail Sen	Secretary
Mr Baki OZDINCER	Director
Mr Ahmet Enes AKOVA	Director
Mr Mustafa BEKTAS	Director
Mr Mesut CAKMAK	Director
Mr Abdurrahman KOLANC	Director

Reporting Accountants

Apex Chartered Accountants
1st Floor Priorslee Local Centre Priorslee A
Priorslee
Telford
TF2 9NR

Registered office

27 The Common
Leicester
LE5 6EA

Registered Charity number 1116172

Spring Educational Society Trustees' Report

The directors present their report and accounts for the year ended 30 June 2024.

Principal activities

The main activities of the Charity during 2023/2024 financial year is summarized below:

During the 2023/2024 financial year, the Charity continued to advance its mission through cultural, educational, and community support activities. It organized conferences, cultural events, and support courses for children and parents, fostering cultural engagement and learning.

The Charity maintained its mentoring programs for young people, providing guidance to help them navigate personal and academic challenges. It also facilitated inter-cultural dialogue by organizing community dinners and strengthening community bonds.

Collaboration with other charities played a significant role in achieving its objectives, particularly in mentoring young people, promoting dialogue, and supporting the integration of adults into the community. The Charity successfully delivered several projects funded by partnerships and grants. One of the key initiatives was the "From Struggle to Triumph" project, designed to empower immigrants and refugees in navigating the UK business landscape. This project featured a series of comprehensive webinars covering topics such as import and export guidance and social media advertising strategies. One-to-one mentoring sessions provided additional support, equipping participants with practical knowledge to foster business growth and entrepreneurship.

In addition to business-focused support, the Charity organized webinars addressing the psychological and social needs of the community. Topics included building healthy relationships with teenagers, stress and anxiety management through Emotional Freedom Techniques (EFT), and overcoming psychological barriers to learning new languages. Other sessions focused on managing exam anxiety and fostering motivation in a new country. Supported by the NHS and local organizations, these initiatives played a crucial role in promoting well-being and integration for immigrants and refugees in the UK.

Through these efforts, the Charity has continued to make a meaningful impact, fostering inclusivity, education, and community development.

The company registration number was 05480664

Trustees

The trustees who served during the period were:

Mr Ismail Sen	Secretary
Mr Baki OZDINCER	Director
Mr Ahmet Enes AKOVA	Director
Mr Mustafa BEKTAS	Director
Mr Mesut CAKMAK	Director
Mr Abdurrahman KOLANC	Director

Spring Educational Society Accountants' Report

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the (ICAEW) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 June 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Apex Chartered Accountants

1st Floor Priorslee Local Centre Priorslee Avenue
Priorslee
Telford
TF2 9NR

10/03/2025

Spring Educational Society
Balance Sheet
as at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	2	7,450	7,450
Tangible assets	3	450,000	450,000
		<u>457,450</u>	<u>457,450</u>
Current assets			
Debtors		5,015	6,467
Cash at bank and in hand		17,202	43,644
		<u>22,217</u>	<u>50,111</u>
Creditors: amounts falling due within one year	5	(8,658)	(960)
		<u>13,559</u>	<u>49,151</u>
Net current assets / (liabilities)		13,559	49,151
Total assets less current liabilities		<u>471,009</u>	<u>506,601</u>
Creditors: amounts falling due after more than one year	6	(39,666)	(45,339)
		<u>431,343</u>	<u>461,262</u>
Net Assets / (liabilities)		431,343	461,262
Capital and reserves			
Reserves b/fwd		461,262	443,207
Current year reserves		(29,919)	18,055
Charity Funds		<u>431,343</u>	<u>461,262</u>



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Mr Baki OZDINCER

Director

Approved by the board on 10 March 2025

**Spring Educational Society
Profit and Loss Account
for the year ended 30 June 2024**

	2024 £	2023 £
Income	160,772	105,463
Project Related Expenses	(187,145)	(84,525)
Surplus/ (Deficit)	<u>(26,373)</u>	<u>20,938</u>
Exceptional items:		
	<u>(26,373)</u>	<u>20,938</u>
Interest payable	(3,546)	(2,883)
Surplus/ (Deficit)	<u>(29,919)</u>	<u>18,055</u>
Surplus/ (Deficit) carried over into next year	<u>(29,919)</u>	<u>18,055</u>
Surplus/ (Deficit) carried over into next year	<u>(29,919)</u>	<u>18,055</u>



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Mr Baki OZDINCER
Director

Spring Educational Society
Notes to the Accounts
for the year ended 30 June 2024

1 Accounting policies

Income

Income represents the value of donation income received during the year.

2 Intangible fixed assets

£

Cost

At 1 July 2023	7,450
At 30 June 2024	<u>7,450</u>

Amortisation

At 30 June 2023	<u>-</u>
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Net book value

At 30 June 2024	<u>7,450</u>
At 30 June 2023	<u>7,450</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

Land and buildings
£

Cost

Additions	450,000
At 30 June 2024	<u>450,000</u>

Depreciation

At 30 June 2023	<u>-</u>
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Net book value

At 30 June 2024	<u>450,000</u>
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4 Debtors

2024

2023

£

£

Trade debtors	-	-
PAYE	5,015	6,467
	<u>5,015</u>	<u>6,467</u>

5 Creditors: amounts falling due within one year

2024

2023

£

£

Wages Control	7,638	-
Other taxes and social security costs	-	-
Other creditors	1,020	960
	<u>8,658</u>	<u>960</u>

6 Creditors: amounts falling due after one year

2024

2023

£

£

Mortgage	<u>39,666</u>	<u>45,339</u>
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7 Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Income Resources						
Activities in furtherance of the charity's activities:						
Donations	137,367	-	137,367	72,268	-	72,268
Other Income	22,405	-	22,405.00	31,490	-	-
Student Fees	1,000	-	1,000.00	1,705	-	-
Refund to donor						
Total Incoming Resources	<u>160,772</u>	-	<u>160,772</u>	<u>105,463</u>	-	<u>105,463</u>
Resources Expended						
Costs in furtherance of the charity's activities	157,376	-	157,376	47,157	-	47,157
Refund of Unused Donations/Grants	-	-	-	-	-	-
Management and administration of the charity	33,315	-	33,315	40,251	-	40,251
Total Expenditure	<u>190,691</u>	-	<u>190,691</u>	<u>87,408</u>	-	<u>87,408</u>
Net Incoming Resources for the Year	(29,919)	-	(29,919)	18,055	-	18,055
Fund balances brought forward	461,263	-	461,263	443,208	-	443,208
Movement in Year	(29,919)	-	(29,919)	18,055	-	18,055
Movement in reserves to correct						
Fund balances carried forward	<u>431,344</u>	-	<u>431,344</u>	<u>461,263</u>	-	<u>461,263</u>
8 Net current assets	13,559	-	13,559			
Liabilities Due after 1 year	-	-	-			
	<u>13,559</u>	-	<u>13,559</u>			

Spring Educational Society
Schedule to the Profit and Loss Account
for the year ended 30 June 2024

	2024	2023
	£	£
Income		
Donations	137,367	72,268
Student Fees	1,000	1,705
Grant	22,405	31,490
Other Income	-	-
	<u>160,772</u>	<u>105,463</u>
Cost of sales		
Other direct costs	3,957	1,658
	<u>3,957</u>	<u>1,658</u>
Distribution costs		
	<u>-</u>	<u>-</u>
Project Related Expenses		
Employee costs:		
Conference & Meeting Expenses	29,557	13,965
Employee Wages	41,406	11,388
Subcontractor costs	17,290	7,766
Staff training and welfare	1,320	1,320
Donations	63,846	11,060
	<u>153,419</u>	<u>45,499</u>
Premises costs:		
Rent	11,293	10,364
Rates	4,299	4,756
Light and heat	-	-
	<u>15,592</u>	<u>15,120</u>
General administrative expenses:		
Stationary and Printing	-	-
Bank Charges	-	-
Insurance	888	794
Equipment expensed	-	-
IT support	1,014	618
Repairs and maintenance	-	-
	<u>1,902</u>	<u>1,412</u>
Legal and professional costs:		
Accountancy fees	1,020	960
Management fees	-	9,600
Advertising and PR	466	638
Other Professional charges	10,789	9,638
Interest payable	3,546	2,883
	<u>15,821</u>	<u>23,719</u>
	<u>190,691</u>	<u>87,408</u>