

Registered number
05480664

Spring Educational Society

Report and Accounts

30-Jun-23

**Spring Educational Society
Charity Information**

Trustees

Mr Ismail Sen	Secretary
Mr Baki OZDINCER	Director
Mr Ahmet Enes AKOVA	Director
Mr Mustafa BEKTAS	Director
Mrs Ayse ERTURK	Director

Reporting Accountants

Apex Chartered Accountants
94 Moseley Street
Digbeth
Birmingham
B12 0RT

Registered office

27 The Common
Leicester
LE5 6EA

Registered Charity number 1116172

Spring Educational Society Trustees' Report

The directors present their report and accounts for the year ended 30 June 2023.

Principal activities

The main activities of the Charity during 2022/2023 financial year is summarized below:

Charity progressed its cultural activities with conferences, cultural events and support courses for children and parents.

Charity continued its mentoring activities, providing mentoring for young people.

Charity has performed inter-cultural dialogue activities, organised community dinners in Birmingham and Leicester.

Charity has completed some projects which are funded by partnerships and grants and these projects have significantly contributed to community enrichment and support. At first project which is funded by Sport England, the charity successfully trained 15 students in folklore dance. The project aims to engagement of youth people in cultural heritage.

At second project, the Charity collaborated with the National Health Service (NHS) on a Mental Health & Wellbeing project performed for Asylum Seekers (AS) and Refugees. This project, supported by the Community Fund, aimed to address the unique challenges faced by these communities, offering crucial support services and programs to enhance their mental health and overall wellbeing.

The company registration number was 05480664

Trustees

The trustees who served during the period were:

Mr Ismail Sen	Secretary
Mr Baki OZDINCER	Director
Mr Ahmet Enes AKOVA	Director
Mr Mustafa BEKTAS	Director
Mrs Ayse ERTURK	Director

Spring Educational Society Accountants' Report

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the (ICAEW) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 June 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Apex Chartered Accountants

94 Moseley Street
Digbeth
Birmingham
B12 0RT

06/03/2024

Spring Educational Society
Balance Sheet
as at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	2	7,450	7,450
Tangible assets	3	450,000	450,000
		<u>457,450</u>	<u>457,450</u>
Current assets			
Debtors		6,467	6,467
Cash at bank and in hand		43,644	32,033
		<u>50,111</u>	<u>38,500</u>
Creditors: amounts falling due within one year	5	(960)	(1,680)
		<u>49,151</u>	<u>36,820</u>
Net current assets / (liabilities)		49,151	36,820
Total assets less current liabilities		<u>506,601</u>	<u>494,270</u>
Creditors: amounts falling due after more than one year	6	(45,339)	(51,065)
		<u>461,262</u>	<u>443,205</u>
Net Assets / (liabilities)		461,262	443,205
Capital and reserves			
Reserves b/fwd		443,205	418,359
Current year reserves		18,055	24,846
Charity Funds		<u>461,260</u>	<u>443,205</u>



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Mr Baki OZDINCER

Director

Approved by the board on 6 March 2024

**Spring Educational Society
Profit and Loss Account
for the year ended 30 June 2023**

	2023 £	2022 £
Income	105,463	83,770
Project Related Expenses	(84,525)	(57,068)
Surplus/ (Deficit)	<u>20,938</u>	<u>26,702</u>
Exceptional items:		
	<u>20,938</u>	<u>26,702</u>
Interest payable	(2,883)	(1,855)
Surplus/ (Deficit)	<u>18,055</u>	<u>24,847</u>
Surplus/ (Deficit) carried over into next year	<u>18,055</u>	<u>24,847</u>
Surplus/ (Deficit) carried over into next year	<u>18,055</u>	<u>24,847</u>



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Mr Baki OZDINCER
Director

Spring Educational Society
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Income

Income represents the value of donation income received during the year.

2 Intangible fixed assets

£

Cost

At 1 July 2021 7,450
 At 30 June 2022 7,450

Amortisation

At 30 June 2022 -

Net book value

At 30 June 2022 7,450
 At 30 June 2021 7,450

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

**Land and
buildings**
£

Cost

Additions 450,000
 At 30 June 2022 450,000

Depreciation

At 30 June 2022 -

Net book value

At 30 June 2022 450,000

4 Debtors

2023

2022

£

£

Trade debtors

-

-

PAYE

6,467

6,467

6,467

6,467

5 Creditors: amounts falling due within one year

2023

2022

£

£

Wages Control

-

720

Other taxes and social security costs

-

-

Other creditors

960

960

960

1,680

6 Creditors: amounts falling due after one year

2023

2022

£

£

Mortgage

45,339

51,065

45,339

51,065

7 Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Income Resources						
Activities in furtherance of the charity's activities:						
Donations	72,268	-	72,268	58,220	-	58,220
Other Income	31,490	-	31,490.00	25,550	-	-
Student Fees	1,705	-	1,705.00	0	-	-
Refund to donor	-	-	-	-	-	-
Total Incoming Resources	105,463	-	105,463	83,770	-	83,770
Resources Expended						
Costs in furtherance of the charity's activities	45,499	-	45,499	28,425	-	28,425
Refund of Unused Donations/Grants	-	-	-	-	-	-
Management and administration of the charity	40,251	-	40,251	30,498	-	30,498
Total Expenditure	85,750	-	85,750	58,923	-	58,923
Net Incoming Resources for the Year	19,713	-	19,713	24,847	-	24,847
Fund balances brought forward	443,205	-	443,205	418,359	-	418,359
Movement in Year	19,713	-	19,713	24,847	-	24,847
Movement in reserves to correct	-	-	-	(1)	-	-
Fund balances carried forward	462,918	-	462,918	443,205	-	443,205
8 Net current assets	49,151	-	49,151			
Liabilities Due after 1 year	-	-	-			
	49,151	-	49,151			

Spring Educational Society
Schedule to the Profit and Loss Account
for the year ended 30 June 2023

	2023	2022
	£	£
Income		
Donations	72,268	58,220
Student Fees	1,705	-
Grant	31,490	25,550
Other Income	-	-
	<u>105,463</u>	<u>83,770</u>
Cost of sales		
Other direct costs	1,658	-
	<u>1,658</u>	<u>-</u>
Distribution costs		
	<u>-</u>	<u>-</u>
Project Related Expenses		
Employee costs:		
Conference & Meeting Expenses	13,965	770
Employee Wages	11,388	25,722
Subcontractor costs	7,766	1,933
Staff training and welfare	1,320	-
Donations	11,060	-
	<u>45,499</u>	<u>28,425</u>
Premises costs:		
Rent	10,364	5,683
Rates	4,756	4,645
Light and heat	-	805
	<u>15,120</u>	<u>11,133</u>
General administrative expenses:		
Stationary and Printing	-	2,048
Bank Charges	-	-
Insurance	794	456
Equipment expensed	-	462
IT support	618	412
Repairs and maintenance	-	-
	<u>1,412</u>	<u>3,378</u>
Legal and professional costs:		
Accountancy fees	960	960
Management fees	9,600	7,050
Advertising and PR	638	432
Other Professional charges	9,638	5,690
Interest payable	2,883	1,855
	<u>23,719</u>	<u>15,987</u>
	<u>87,408</u>	<u>58,923</u>