

**KEREN MOSHE YOSEF LIMITED**  
(A company limited by guarantee)

**Trustees' report and financial statements  
for the year ended 30 June 2021**

KEREN MOSHE YOSEF LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

Contents

Charity Information	2
Trustees Report	3
Independent examiners report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-9
Detailed Statement of Financial Activities	10

## **KEREN MOSHE YOSEF LTD**

### **CHARITY INFORMATION**

Trustees	Mr. M. H. Kahn Mr E M Berkowitz (deceased 22/01/2021) Mr. G. Spitzer (resigned (22/01/2021) Mr S I Stein (appointed 22/01/2021) Mr Y Arberman (appointed 22/01/2021)
Secretary	Mr. M. H. Kahn
Charity Address	17 Stamford Hill Mansions Stamford Hill London N16 5TN
Company Number	5857344
Charity Number	1115622
Accountants	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA

KEREN MOSHE YOSEF LTD  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a charitable company limited by guarantee and was set up on the 26 June 2007. It is governed by a Memorandum and Articles of Association

### **Organisational Structure**

The charity is managed exclusively by the trustees.

### **Election of New Trustees**

No new trustees were appointed during the year. Should there be a need for a new trustee, the existing trustee will appoint the new trustee.

### **Induction and Training of Trustees**

The charity's trustees periodically evaluate possible training requirements to best suit the charity's objectives.

Training will be given by in-house services and these will be available to existing and new trustees on an ad hoc or demand basis.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Governance and Internal Control**

The trustees meet four times during the year to review the strategy and performance of the charity's activities.

### **Statement of Trustees Responsibilities**

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees have overall responsibility for assuring that the charity has appropriate systems of controls, financial and otherwise.

KEREN MOSHE YOSEF LTD  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021

They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide assurance that:-

- (i) the charity is operating efficiently and effectively
- (ii) the assets are safeguarded against unauthorised use or disposition
- (iii) proper records are maintained and financial information used within the charity is reliable
- (iv) the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material mis-statement or loss. They include:-

- 1) a strategic plan, closely monitored
- 2) regular reviews and consideration by trustees of financial results
- 3) identification and management of risk.

The trustees have introduced a formal risk management process to assess business risks and implement risk management strategies.

This involved identifying the types of risks the charity faces, prioritising them in terms of potential impacts and likelihood of occurrence and identifying means of mitigating the risks. As part of this process, the trustees have reviewed the adequacy of the charity's current internal controls. The trustees are pleased to report that the charity's internal financial controls in particular, conform with the guidelines issued by the Charity Commission.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and to support other charitable activities as are recognised under English Law. The charity supports the needy and disadvantaged people of the community. All the incomes received during the year were from kind donations from individuals and institutions. The total income for the year was £70,714.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity has achieved its objectives during the year by supporting charitable causes and by maximising income from its available resources with the minimum of risk.

#### **FINANCIAL REVIEW AND FUTURE PLANS**

The charity is satisfied that it maximised the income it received by way of donations from various sources. It is also happy to have been able to make substantial grants to further its main objects.

#### **PLANS FOR THE FUTURE**

The trustees plan for the charity to continue its charitable activities in a similar way to the current year, and hopes to be able to expand on its current base of donors so that the charity can increase its future charitable activities.

ON BEHALF OF THE BOARD:

M H Kahan – Trustee

13 February 2022

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREN MOSHE YOSEF LIMITED**

Independent examiner's report to the trustees of KEREN MOSHE YOSEF LIMITED ('the Company') I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

JS & CO ACCOUNTANTS LTD  
26 Theydon Road  
London, E5 9NA

13 February 2022

**KEREN MOSHE YOSEF LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 June 2021

	Notes	2021	2020
		£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary Income		70,714	239,040
		<u>70,714</u>	<u>239,040</u>
<b>RESOURCES EXPENDED</b>			
<b>Fundraising costs</b>			
<b>Cost of generating funds</b>		16,000	
Cost of generating voluntary income		78,246	262,558
<b>Governance costs</b>		<u>742</u>	<u>2,120</u>
<b>Total resources expended</b>		94,988	264,678
<b>NET INCOMING/(OUTGOING)</b>		-24,274	-25,638
<b>RESOURCES</b>			
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>33,667</u>	<u>59,305</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>9,393</u></u>	<u><u>33,667</u></u>

The Notes form part of the financial statements

**KEREN MOSHE YOSEF LTD**

BALANCE SHEET  
30-Jun-21

	Notes	£	2021 £	£	2020 £
<b>CURRENT ASSETS:</b>					
Debtors	3	10,000		35,000	
Cash at bank and in hand		<u>0</u>		<u>660</u>	
		10,000		35,660	
<b>CREDITORS: amounts falling due within one year</b>					
	4	<u>-607</u>		<u>-1,993</u>	
<b>Net Current assets/(liabilities)</b>			<u>9,393</u>		<u>33,667</u>
<b>NET CURRENT ASSETS:</b>			<u>9,393</u>		<u>33,667</u>
<b>FUNDS</b>					
Unrestricted funds	5		<u>9,393</u>		<u>33,667</u>
<b>TOTAL FUNDS</b>			<u>9,393</u>		<u>33,667</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 30 June 2021.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial reporting Standard for smaller entities (effective April 2008)

Approved by the board of Trustees on: 13 February 2022  
And signed on their behalf by:

.....  
M H Kahan - Trustee

## KEREN MOSHE YOSEF LTD

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

##### **Incoming resources**

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

##### **Trustees Expenses**

There were no trustees expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**KEREN MOSHE YOSEF LTD**

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2021

**3 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other Debtors	10,000	35,000
	<u>10,000</u>	<u>35,000</u>
	<u>10,000</u>	<u>35,000</u>

**4 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accruals	607	1,993
	<u>607</u>	<u>1,993</u>
	<u>607</u>	<u>1,993</u>

**5 MOVEMENTS IN FUNDS**

	At 1.07.20	Net movement in funds	At 30.06.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	33,667	-24,274	9,393
	<u>33,667</u>	<u>-24,274</u>	<u>9,393</u>
<b>TOTAL FUNDS</b>	<u>33,667</u>	<u>-24,274</u>	<u>9,393</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	70,714	94,988	-24,274
	<u>70,714</u>	<u>94,988</u>	<u>-24,274</u>
<b>TOTAL FUNDS</b>	<u>70,714</u>	<u>94,988</u>	<u>-24,274</u>

**6 RELATED PARTY DISCLOSURES**

During the period the charity paid a total of £12,146 to Superglatt Ltd. This was in respect of the provision of food to those in poverty. Mr M H Kahan, a trustee of the charity, is a director of Superglatt Ltd.

**KEREN MOSHE YOSEF LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 June 2021

	2021	2020
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary Income</b>		
Donation:	70,714	239,040
<b>Total incoming resources</b>	<u>70,714</u>	<u>239,040</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Charitable Activities	78,246	262,558
	<u>78,246</u>	<u>262,558</u>
<b>Fundraising costs</b>		
Fundraising costs	16,000	
<b>Governance costs</b>		
Accountancy	540	720
Professional fees		1,100
Sundries	67	67
Bank charges	135	233
	<u>742</u>	<u>2,120</u>
Total resources expended	94,988	264,678
<b>NET INCOME FOR THE YEAR</b>	<b>-24,274</b>	<b>-25,638</b>
<b>RECONCILIATION OF FUNDS</b>		
NET INCOME FOR YEAR	-24,274	-25,638
Total Funds Brought Forward	<u>33,667</u>	<u>59,305</u>
Total Funds Carried Forward	<u><u>9,393</u></u>	<u><u>33,667</u></u>

This page does not form part of the financial statement