

Registered Charity Number
1115101

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION

Report and Accounts

For The Year Ended 31st March 2023

Report and Accounts

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Report and accounts
Contents

	Page
Charity information	1
Trustee's Report	2
Statement of trustees' responsibilities	4
Accountants' report	4
Statement of Financial Activities	6
Income and Expenditure account	7
Statement of total recognised gains and losses	8
Recognised Gains and Losses	9
Movements in Accumulated Funds	9
Balance sheet	10
Cash flow statement	11
Notes to the accounts	13

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Charity Information

Trustees

Mr Ibrahim Hassan
Mr Ahmed Loyan Abdi Ali
Mr Abdihamid Karshe
Mr Mahamed Rafle
Mr Said Farah
Mr Mohamud Ahmed Mohamed
Mr Farah Dini
Dr Abdinasir Mohamed
Mr Salah Mohamed Abdi

Chairman

Mr Ibrahim Hassan

Accountants

Mr Mohamed Jibrill Elmi (AFA)
26 Grange Road
Small Heath, Birmingham, B10 9QN
Fax: 0121 247 5366
info@starlinkaccountants.co.uk
www.starlinkaccountants.co.uk

Bankers

Barclays bank Plc, P.O. Box: 54, Town Hall Square
Leciester LE87 2BB

Islamic Bank of Britain
94 A, London Road, Leicester LE2 0QW

Registered office

1 KAMLOOPS CRESCENT LEICESTER LE1 2HX

Registered number

1115101

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION

The report of the trustees for the year ended 31 March 2023

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2023.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The Full name of the charity is: ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION

<i>Date of formation</i>	05 July 2006
<i>The Principal Office is</i>	1 KAMLOOPS CRESCENT LEICESTER LE1 2HX
<i>Charity Registration Number</i>	1115101
<i>The telephone number is</i>	01162517342

A summary of the objects of the charity as set out in its governing document.

For any charitable purposes for the benefit of the community in st mathews in the city of leicester, national and international (the area of benefit), and in particular the advancement of the islamic religion, and any other charitable purposes which the trustees from time to time determine are suitable to be pursued in connection with such advancement including the relief of poverty and sickness, the promotion of education and the provision in the interests of social welfare of recreational facilities.

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION

The report of the trustees for the year ended 31 March 2023

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The charitable trust consisted by deeds ("the charity") and its property ("the trust fund") shall be administered and managed by the trustees under the name of ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION or by such other name as the trustees from time to time decide with the approval of the Charity commission of England and Wales ("The Commission").

The trustees shall hold the trust funds and its income upon trust to apply them for following objects ("The Objects"): promote any charitable purposes for the benefit of the community in Leicester (herein after called the area of the benefit) in particular and in general national and international, and any other charitable purposes which the trustees from time to time determine are suitable to pursued, in connection with such advancement including the relief poverty and sickness, promotion of education and provision in

Financial Review

Transactions and Financial position

The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective April 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (**effective January 2007**). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The members of the Board of Trustees of the Charity during the year ended 31st March 2023 were :-

Mr Ibrahim Hassan
Mr Ahmed Loyan Abdi Ali
Mr Abdihamid Karshe
Mr Mahamed Raffle
Mr Said Farah
Mr Mohamad Ahmed Mohamed
Mr Farah Dini
Dr Abdinassir Mohamed
Mr Salah Mohamed Abdi

At the Annual General Meeting 31 January 2024

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Independent Examiner's Report to the members of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 March 2023

I report on the financial statements of the Charity on **pages 6** which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2007**, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (**effective April 2008**), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Accountants

The professional qualifications of the examiner are :-

Mr Mohamed Jibrill Elmi (AFA)

Tel: 0121 270 3966

Fax: 0121 247 5366

info@starlinkaccountants.co.uk

www.starlinkaccountants.co.uk

Starlink Accountants

26 Grange Road, Small Heath

Birmingham B10 9QN

The date upon which my opinion is expressed is :-

31 January 2024

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Statement of Financial Activities
for the year ended 31 March 2023

	Funds	Funds	Funds	Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Activities for generating funds	402,022	-	402,022	308,326
Total incoming resources	402,022	-	402,022	308,326
<i>Costs of generating funds</i>				
Costs of generating voluntary income	101,594	-	101,594	56,300
<i>Costs of charitable activities</i>	332,454	-	332,454	176,901
Total resources expended	434,048	-	434,048	233,201
(Net outgoing resources)/net incoming resources before transfers between funds	(32,026)	-	(32,026)	75,125
Net outgoing resources before Other recognised gains and losses	(32,026)	-	(32,026)	(56,505)
Other recognised gains and losses				
Net movement in funds	(32,026)	-	(32,026)	(56,505)
Reconciliation of funds				
<i>Total funds brought forward</i>	758,027	-	758,027	721,344
Total Funds carried forward	726,001	-	726,001	664,839

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on **page 10** as required by the said statement.

All activities derive from continuing operations

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Statement of Financial Activities
for the year ended 31 March 2023

Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Turnover	402,022	308,326
Direct costs of turnover	434,048	233,201
Gross (deficit)/surplus	<u>(32,026)</u>	<u>75,125</u>
Operating (deficit)/surplus	<u>(32,026)</u>	<u>75,125</u>
(Deficit)/surplus on ordinary activities before tax	<u>(32,026)</u>	<u>75,125</u>
(Deficit)/surplus for the financial year	<u>(32,026)</u>	<u>75,125</u>
Gift Aid Payments	-	-
Retained (deficit)/surplus for the financial year	<u>(32,026)</u>	<u>75,125</u>

All activities derive from continuing operations

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Statement of Financial Activities
for the year ended 31 March 2023

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2023

	2023	2022
Excess of Expenditure over income before realisation of assets	<u>(32,026)</u>	<u>75,125</u>
Profit per Profit and Loss account	(32,026)	75,125
Net Movement in funds before taxation	<u>(32,026)</u>	<u>75,125</u>

Movements in revenue and capital funds
for the year ended 31 March 2023

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Accumulated funds brought forward	682,902	-	682,902	721,344
Recognised gains and losses before transfers	<u>(32,026)</u>	-	<u>(32,026)</u>	<u>75,125</u>
Closing revenue accumulated funds	<u>650,876</u>	-	<u>650,876</u>	<u>796,469</u>
			£	£

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Statement of Financial Activities
for the year ended 31 March 2023

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023	2023	2023	2023	2022
Revenue accumulated funds	-	650,876	-	650,876	796,469

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
<i>The assets and liabilities of the charity :</i>			
Fixed assets			
Tangible assets	8	610,000	610,000
Total fixed assets		<u>610,000</u>	<u>610,000</u>
Current assets			
Cash at bank and in hand		138,340	170,366
amounts due within one year	6	(22,339)	(22,339)
Net current assets		<u>116,001</u>	<u>148,027</u>
Total assets less current liabilities		<u>726,001</u>	<u>758,027</u>
Creditors:-			
amounts due after more than one year		-	-
Net assets including pension asset / liability		<u>726,001</u>	<u>758,027</u>
<i>The funds of the charity :</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		758,027	682,902
Net revenue funds	-	32,026	75,125
Unrestricted capital funds			
Designated fixed asset funds		-	-
Total charity funds		<u>726,001</u>	<u>758,027</u>

Ibrahim Hassan
Trustee
Approved by the trustees on 31 January 2024

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Cash Flow Statement
for the year ended 31 March 2023

	2023	2022
	£	£
Cash generated from operations		
Operating loss	(32,026)	-
Reconciliation to cash generated from operations:		
Depreciation	-	-
Amortisation of goodwill	-	-
Decrease in stocks	-	-
Decrease in debtors	-	-
Increase in creditors	-	-
	<u>(32,026)</u>	<u>-</u>
Cash from other sources		
Interest received	-	-
Dividends received and gift aid received from subsidiaries	-	-
Grants received for the acquisition of fixed assets	-	-
New long-term bank borrowings	-	-
New finance leases and HP contracts	-	-
Proceeds from sale of intangible fixed assets	-	-
Proceeds from sale of tangible fixed assets	-	-
Proceeds from sale of investments	-	-
	<u>-</u>	<u>-</u>
Application of cash		
Interest paid	-	-
Tax paid	-	-
Dividends paid and gift aid paid	-	-
Purchase of intangible fixed assets	-	-
Purchase of tangible fixed assets	-	-
Purchase of investments	-	-
Redemption of finance leases and HP contracts on sale of assets	-	-
Repayment of amounts borrowed	-	-
	<u>-</u>	<u>-</u>
Net decrease in cash	(32,026)	-
Cash at bank and in hand less overdrafts at 1 April	<u>170,366</u>	<u>170,366</u>
Cash at bank and in hand less overdrafts at 31 March	<u>138,340</u>	<u>170,366</u>
Consisting of:		
Cash at bank and in hand	138,340	170,366
Overdrafts	-	-
	<u>138,340</u>	<u>170,366</u>

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), **effective January 2007**, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention

Incoming Resources

Incoming resources consist donations and membership contributions are accounted for on a receivable basis

Fixed assets and depreciation

Fixed assets recorded however in the future, All tangible fixed assets, are stated at cost.

No depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives, however, it will be as follows in the future.

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Notes to the Accounts
for the year ended 31 March 2023

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 (Deficit)/surplus for the financial year **2023**
£

This is stated after crediting :-

Revenue Turnover from ordinary activities 402,022

and after charging:-

Pension costs -
-

Funds belonging to the charity have been used for the charitable activities for the benefit of the charity the sum expended on such activities was as indicated in the above schedule.

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)

Various items which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and which should be read together with these notes.

5 Staff Costs and Emoluments **2023**
£

Gross Salaries	120,340
Pension Contributions	-
	120,340

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Notes to the Accounts
for the year ended 31 March 2023

6 Creditors: amounts falling due within one year **2023**
£

Amounts due to associated or subsidiary undertakings 22,339

7 Analysis of the Net Movement in Funds **2023**
£

Net movement in funds from Statement of Financial Activities (32,026)

Net resources applied on functional fixed assets (32,026)

Net movement in funds available for future activities **(64,052)**

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

8 Particulars of Individual Funds and analysis of assets and liabilities representing funds

	funds	funds	funds
	£	£	£
Tangible Fixed Assets	610,000	-	-
Current Assets	138,340	-	-
Current Liabilities	(22,339)	-	-
	<u>748,340</u>	<u>(32,026)</u>	<u>-</u>
	£	£	£

Funds at 2022	Movements in Funds as below	Transfers Between funds
£	£	£
<u>758,027</u>	<u>(145,593)</u>	<u>-</u>

(758,027) 145,593 -

Analysis of movements in funds as shown in the table above

Incoming Resources £	Outgoing Resources £	Gains & Losses £
<u>402,022</u>	<u>434,048</u>	<u>-</u>
(402,022)	(434,048)	-

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005.

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Incoming Resources				
Donations				
Grants, legacies and donations				
Activities for generating funds				
Donations	364,725	-	364,725	253,205
Second Floor Rent	-	-	-	16,456
Friday Collection	-	-	-	4,013
Savana Rag Fees	-	-	-	3,543
Contributions from Community	-	-	-	31,109
Madarasa Fees	37,297	-	37,297	-
Total of activities for generating funds	402,022	-	402,022	308,326
Total Incoming Resources	402,022	-	402,022	308,326
Costs of generating funds				
Costs of generating voluntary income				
Fundraising publicity	-	-	-	51,262
Cost of fundraising activities	101,594	-	101,594	5,038
Total costs of generating voluntary income	101,594	-	101,594	56,300
Charitable expenditure				
Gross wages and salaries - charitable activities	106,416	-	106,416	61,561
Pension contributions charitable employees	-	-	-	10,940
Salaries,pensions & NI recharged to other organisations	162	-	162	-
Dawah Expenses	8,235	-	8,235	-
Other Dawa'h Expenses	13,924	-	13,924	-
Total Charitable expenditure	128,737	-	128,737	72,501
Premises Costs				
Insurance	2,398	-	2,398	2,247
Light and heat	23,411	-	23,411	15,841
Building Expenses	102,937	-	102,937	26,593
Total Premises Costs	128,746	-	128,746	44,681
General administrative expenses:				
Telephone and fax	864	-	864	856
Freelance expenses	23,058	-	23,058	-
Stationery and printing	749	-	749	1,040
Digital Solutions	18,203	-	18,203	-
Equipment expenses	1,371	-	1,371	-
Admin costs	-	-	-	27,625
Advertising and PR	5,308	-	5,308	4,664
Sundry expenses	23,516	-	23,516	7,808
Total General administrative expenses	73,069	-	73,069	41,993
Professional fees in support of charitable activities				
Accountancy fees other than examiners/auditors	800	-	800	800
Consultancy fees	-	-	-	16,506
Legal fees	1,102	-	1,102	420
Total Professional fees	1,902	-	1,902	17,726
Total Support costs	332,454	-	332,454	176,901

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005.

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total Expended on Charitable Activities	332,454	-	332,454	176,901

ALFURQAN COMMUNITY AND CULTURAL ASSOCIATION

Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 31 March 2023

	Fundraising	Other	Activity 2	Activity 3	Activity 4	Activity 5	2023	2022
	Activities	Activities					Total	Total
	£	£	£	£	£	£	£	£
Incoming resources from generated funds								
Members contributions	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	402,022	308,326
Investment Income	-	-	-	-	-	-	-	-
Incoming resources from charitable activities								
Other Incoming Resources	-	-	-	-	-	-	-	-
Total Incoming Resources	-	-	-	-	-	-	402,022	308,326
Costs of generating funds								
Costs of generating voluntary income	-	-	-	-	-	-	101,594	56,300
Fundraising trading - costs of goods and other costs	-	-	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-	-	-
Costs of charitable activities								
Governance costs	-	-	-	-	-	-	332,454	176,901
Other resources expended	-	-	-	-	-	-	-	-
Total resources expended	-	-	-	-	-	-	434,048	233,201
Net Incoming Resources by activity	-	-	-	-	-	-	(32,026)	75,125