

Charity Number: 1114426

Gangaben Desai Family Charity

Financial Statements

4th November 2023

**Gangaben Desai Family Charity
Financial Statements
Year ended 4th November 2023**

Trustees Annual report

Legal and administrative information

Trustees	Mr Ishwarlal Rughnathji Desai Mr Rizwan Javed Mills & Reeve Trust Corporation Ltd (See note 1 for list of Directors)
Charity number	1114426
Chairman	Mr Ishwarlal Rughnathji Desai
Treasurer	Mr Rizwan Javed
Correspondent	Mr Rizwan Javed 109 Hagley Road Birmingham B16 8LA
Bankers	Natwest Bank Plc 1 St Philips Place Birmingham West Midlands B3 2PP
Solicitors	Mills & Reeve LLP 1 Centenary Way Birmingham B3 3AY

Organisational structure

The charity is governed by a trust deed and the charity trustees are responsible for the general control and management of the charity in accordance with the deed. Mr I R Desai and Mr R Javed give their time freely and receive no remuneration or other financial benefit. Mills & Reeve Trust Corporation Ltd are remunerated for their services.

In selecting trustees, we seek to identify people who have expressed a concern an interest in assisting the charity; and its aims and objectives.

Activities and Objectives

The charity's objectives are set out in the Charity's trust deed. The main area of concern is the provision of basic education for those in need once the charity is able to make more grants.

Achievement and performance

The trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that charity continues to have significant charitable purpose and will deliver a very tangible benefit.

During the year ended 4th November 2023 no activity took place as the charity was accumulating funds to finance projects, notwithstanding, the Charity has commenced supporting educational projects in India after the year end.

Finance review and reserves policy

It is the charity's policy to accumulate funds until sufficient funds are accumulated to commence projects.

Gangaben Desai Family Charity Financial Statements
Year ended 4th November 2023

Receipts and payments account – unrestricted funds

		2023		2023	
	Notes	£	£	£	£
Rent	2	247,226		152,088	
Compensation from bank		-		200	
		—		—	
			247,226		152,288
 Less expenses					
Legal and professional fees		29,495		5,687	-
Independent review		396		396	-
Bank charges		7		6	-
		—		—	
			(29,898)		(6,089)
 Net incoming/outgoing resources			217,328		(146,199)

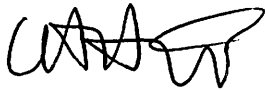
**The Gangaben Desai Family Charity
Financial Statements
Year ended 4th November 2023**

Statement of Assets and Liabilities as at 4th November 2023

	2023	2022
	£	£
Current assets		
Cash at bank and in hand - unrestricted	444,656	227,328
Net assets	444,656	227,328
Accumulated Funds		
Unrestricted surplus	444,656	227,328
Total funds	444,656	227,328

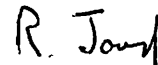
14th August 2023.

The financial statements on pages 2 and 3 were approved by the trustees on [] and on their behalf by



Signed by a Director for and on behalf of
Mills & Reeve Trust Corporation Limited (Trustee)

(CATRIONA ATTRIDGE)



Mr Rizwan Javed (Treasurer)

Gangaben Desai Family Charity
Year ended 4th November 2023
Independent Examiner's Report to Trustees of Gangaben Desai Family Charity

Notes

1. The Directors of the Mills & Reeve Trust Corporation Limited were as follows:

M J Aubrey
C Belcher
D Catchpole
D A Clark
S V Cormack
E M Field
J L Grandfield
J C Grundy
M S Hansell (Resigned 31/05/24)
G J Laming (Resigned 04/06/24)
E R Milner
L R Parker
A M Playle
J J P Ripman
N V Stone
A J Bull
N Burton
L Howard
P Johnson
Z H L Lim
C S J Scott
A J Tagg
T M Whitney
A B Williams (Appointed 19/06/24)
C Attride (Appointed 02/08/23)
C J Noel (Appointed 01/11/23)
R K Francis (Appointed 11/05/24)

2. Rent

The Gangaben Desai Family Charity Trust holds beneficial ownership of 388 Stratford Road property. Mr I R Desai (the legal owner of the property) received the rental income. Therefore, to reflect the Trusts beneficial entitlement to this income, it has been agreed with Mr I R Desai that the total rental income is to be transferred to the Trust in two installments, the first being £152,088 disclosed in last year's set of accounts and £247,225 this year bring matters up to date to the tax year 21/22.

Gangaben Desai Family Charity Year ended 4th November 2023
Independent Examiner's Report to Trustees of Gangaben Desai Family Charity

Independent Examiner's Report to the Trustees of Gangaben Desai Family Charity

I report to the trustees on my examination of the accounts of Gangaben Desai Family Charity (the Charity) for the year ended 4th November 2023.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J O Evans FCA

Green Banks
24 The Hill Stroud
GL5 4EP

Date:

3/9/2024