

Charity Number: 1114426

Gangaben Desai Family Charity

Financial Statements

4th November 2022

**Gangaben Desai Family Charity
Financial Statements
Year ended 4th November 2022**

Trustees Annual report

Legal and administrative information

Trustees	Mr Ishwarlal Rughnathji Desai Mr Rizwan Javed Mills & Reeve Trust Corporation Ltd (See note 1 for list of Directors)
Charity number	1114426
Chairman	Mr Ishwarlal Rughnathji Desai
Treasurer	Mr Rizwan Javed
Correspondent	Mr Rizwan Javed 109 Hagley Road Birmingham B16 8LA
Bankers	Natwest Bank Plc 1 St Philips Place Birmingham West Midlands B3 2PP
Solicitors	Mills & Reeve LLP 78-84 Colmore Row Birmingham B3 2AB

Organisational structure

The charity is governed by a trust deed and the charity trustees are responsible for the general control and management of the charity in accordance with the deed. Mr I R Desai and Mr R Javed give their time freely and receive no remuneration or other financial benefit. Mills & Reeve Trust Corporation Ltd are remunerated for their services.

In selecting trustees, we seek to identify people who have expressed a concern an interest in assisting the charity; and its aims and objectives.

Activities and Objectives

The charity's objectives are set out in the Charity's trust deed. The main area of concern is the provision of basic education for those in need once the charity is able to make more grants.

Achievement and performance

The trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that charity continues to have significant charitable purpose and will deliver a very tangible benefit.

At present no activity has taken place as the charity is accumulating funds to finance projects.

Finance review and reserves policy

It is the charity's policy to accumulate funds until sufficient funds are accumulated to commence projects.

Gangaben Desai Family Charity Financial Statements
Year ended 4th November 2022

Receipts and payments account – unrestricted funds

	Notes	2022		2021	
		£	£	£	£
Rent	2	152,088	-	-	-
Compensation from bank		200	-	-	-
		<u>152,288</u>		<u>-</u>	
Less expenses					
Legal and professional fees		5687	3,467	-	-
Independent review		396	360	-	-
Bank charges		6	4	-	-
		<u>(6,089)</u>	<u>(3,831)</u>		
Net incoming/outgoing resources		<u>146,199</u>	<u>(3,831)</u>		


**Gangaben Desai Family Charity
Financial Statements
Year ended 4th November 2022**


Statement of Assets and Liabilities as at 4th November 2022

	2022	2021
	£	£
Current assets		
Cash at bank and in hand - unrestricted	227,328	81,129
Net assets	<u>227,328</u>	<u>81,129</u>
Accumulated Funds		
Unrestricted surplus	227,328	81,129
Total funds	<u>227,328</u>	<u>81,129</u>

04-09-2023

The financial statements on pages 2 and 3 were approved by the trustees on _____ and on their behalf by


Signed by a Director for and on behalf of
Mills & Reeve Trust Corporation Limited (Trustee)

DocuSigned by:

02602F50F54447E
Mr Rizwan Javed (Treasurer)

Gangaben Desai Family Charity
Year ended 4th November 2022
Independent Examiner's Report to Trustees of Gangaben Desai Family Charity

Notes

1. The Directors of the Mills & Reeve Trust Corporation Limited were as follows:

M J Aubrey
C Belcher
D Catchpole
D A Clark
S V Cormack
E M Field
J L Grandfield
J C Grundy
M S Hansell
G J Laming
E R Milner
L R Parker
A M Playle
J J P Ripman
N V Stone
V E Edgecombe (resigned 31/05/23)
M Saunderson (resigned 04/01/23)
A J Bull (appointed 01/06/23)
N Burton (appointed 01/06/23)
L Howard (appointed 01/06/23)
P Johnson (appointed 01/06/23)
Z H L Lim (appointed 01/06/23)
C S J Scott (appointed 01/06/23)
A J Tagg (appointed 01/06/23)
T M Whitney (appointed 01/06/23)

2. Rent

The Gangaben Desai Family Charity Trust holds beneficial ownership of 388 Stratford Road property. Mr I R Desai (the legal owner of the property) received the rental income for the tax years from 2004/05 to 2018/19 inclusive. Therefore, to reflect the Trusts beneficial entitlement to this income, it has been agreed with Mr I R Desai that the total rental income is to be transferred to the Trust in two installments, the first being £152,088 disclosed in this set of accounts

**Gangaben Desai Family Charity Year ended 4th November 2022
Independent Examiner's Report to Trustees of Gangaben Desai Family Charity**

Independent Examiner's Report to the Trustees of Gangaben Desai Family Charity

I report to the trustees on my examination of the accounts of Gangaben Desai Family Charity (the Charity) for the year ended 4th November 2022.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

18650839459240F

Mr J O Evans FCA

Green Banks
24 The Hill Stroud
GL5 4EP

Date: 04-09-2023