Your Company Name and/or Letter Head

BUSINESS ADVISORS • CHARTERED ACCOUNTANTS • REGISTERED AUDITORS

11 June 2026

23 RedhouseRoad
Tettenhall
Coventry
Wolverhampton
WV6 8SU
St. Mary's Educational & Charitable Trust

Dear ,

Accounts for Period ended 31/03/2026

Please find attached final accounts for St. Mary's Educational & Charitable Trust for the period ended 31/03/2026 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Christine Hopkins

St. Mary's Educational & Charitable Trust

Charity No. 1113945

Trustees' Report and Unaudited Accounts

31 March 2026

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1113945

Principal Office

23 Redhouse Road
Tettenhall
Wolverhampton
West Midlands
WV6 8SU

Trustees

The following trustees served during the year:

K. Banerjee
D. Callow
D. Chukka
G. Fabrizio
M. Kurapati
M. Quinn
B. Renee

Key Management Personnel

Kate Banerjee
Bonita Ewins

Accountants

CML Accountancy Services Ltd
36 Dunster Road
Chelmsley Wood
Birmingham
B37 7TA

Bankers

Lloyds TSB
Coventry High Street
Coventry
West Midlands
CV3 4DD

Solicitors

Seymours Solicitors
Queens House
Queens Road
Coventry

OBJECTIVES AND ACTIVITIES

The mission of St Mary's Charity is to provide much-needed education, wellbeing and hope for a brighter future to children in the Pedavegi area of South India. Funds raised in the UK through sponsorships and donations are used to provide accommodation, clothing, food and education for these children. Charity fundings also supports local children and families , as well as the staff who work at the school and boarding home.

In line with Indian Government guidelines, requiring single-sex accommodation, work has been undertaken to secure a second, smaller, and suitable location to house the boys under St Mary's care, whilst the girls remain on the main SMC site. The boys continue to be supported under the management of Raj Chukka and the Trustees, with their accommodationcare, and education funded through the child sponsorship programme.

The SMC Medical Centre remains open and continues to provide much-needed healthcare services to the local community, including access to medication, minor procedures, and G P advice. Looking ahead, the charity's priorities include constructing a large multi-purpose hall on the school site to enable children to gather for assemblies, celebrations, and other activites, as well as further enhancing the services offered by the Medical Centre.

Our aim is to continue to raise awareness of the charity and securing the essential funds to support the school and its wider community in India. St. Mary's is run by a board of 7 trustees who volunteer their time and expertise. Their commitment enables the charity to keep it's governance costs low and maximise the proportion of funds directed to the beneficiaries. Thanks to this support, the work of St Mary's India has continued to grow and develop throughout the year, expanding its positive impact on the children and communities it serves.

FINANCIAL REVIEW

The charities reserves are healthy, and they are being held to support the commitments of the charity.

The charity retains a small amount of reserves in the Bank in England to provide financial support for the charities overheads. Funds are transferred to the beneficiaries as quickly as possible. Receipt in response to the Medical Centre Project have been excellent.

PLANS FOR FUTURE PERIODS

Future plans include the construction of a permanent, large single storey hall and gathering space. This space will be particulary useful in the wet and very hot seasons.
Work will continue on the equiping of the medical centre and hire of medical staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trust document

Appointment by existing trustees

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D. Callow
Trustee
31 March 2026

Independent Examiner's Report to the trustees of St. Mary's Educational & Charitable Trust

I report to the trustees on my examination of the financial statements of St. Mary's Educational & Charitable Trust for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christine Hopkins F.M.A.A.T
CML Accountancy Services Ltd
36 Dunster Road
Chelmsley Wood
Birmingham

B37 7TA
31 March 2026

St. Mary's Educational & Charitable Trust
Statement of Financial Activities

for the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:					
Donations and legacies	3	59,101	55,103	114,204	206,172
Other	4	-	-	-	8,143
Total		59,101	55,103	114,204	214,315
Expenditure on:					
Charitable activities	5	-	-	-	130,763
Other	7	86,755	30,000	116,755	1,633
Total		86,755	30,000	116,755	132,396
Net gains on investments		-	-	-	-
Net (expenditure)/income		(27,654)	25,103	(2,551)	81,919
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(27,654)	25,103	(2,551)	81,919
Other gains and losses					
Net movement in funds		(27,654)	25,103	(2,551)	81,919
Reconciliation of funds:					
Total funds brought forward		(73,253)	189,244	115,991	39,073
Total funds carried forward		(100,907)	214,347	113,440	120,992

St. Mary's Educational & Charitable Trust
Balance Sheet

at 31 March 2026

Charity No. 1113945		2026	2025
		£	£
Current assets			
Cash at bank and in hand		118,440	120,991
		118,440	120,991
Net current assets		118,440	120,992
Total assets less current liabilities		118,440	120,992
Net assets excluding pension asset or liability		118,440	120,992
Total net assets		118,440	120,992
The funds of the charity			
Restricted funds	9		
Restricted income funds		219,347	189,244
		219,347	189,244
Unrestricted funds	9		
General funds		(73,253)	(73,253)
Designated funds		(27,654)	
		(100,907)	(73,253)
Reserves	9		
Total funds		118,440	120,992

Approved by the trustees on 31 March 2026

And signed on their behalf by:

D. Chukka
Trustee
31 March 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2025	Total funds 2025
	£	£
Income and endowments from:		
Donations and legacies	206,171	206,171
Other	8,143	8,143
Total	214,314	214,314
Expenditure on:		
Charitable activities	179,000	179,000
Other	1,633	1,633
Total	180,633	180,633
Net income	33,681	33,681
Net income before other gains/(losses)	33,681	33,681
Other gains and losses:		
Net movement in funds	33,681	33,681
Reconciliation of funds:		
Total funds brought forward	92,145	92,145
Total funds carried forward	125,826	125,826

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Medical Centre Funds - Restricted	-	50,103	50,103	157,935
Sponsorship of Children	40,956	-	40,956	40,768
Other non Specific Donations	18,145	-	18,145	7,469
Family affected by Fire	-	5,000	5,000	-
	59,101	55,103	114,204	206,172

4 Other income

	Total 2026	Total 2025
	£	£
Gift Aid Receipts	-	8,143
	-	8,143

5 Expenditure on charitable activities

	Total 2026	Total 2025
	£	£
Expenditure on charitable activities		
	-	49,000
	-	81,763
Governance costs		
	-	130,763

6 Analysis of grants

Activity or programme	Total 2026	Total 2025
	£	£
St Marys School	-	-
SMC Medical Cenre	-	-

Activity or programme	Support Costs	Total 2026	Total 2025
	£	£	£
St Marys School	85,000	85,000	-
SMC Medical Cenre	30,000	30,000	-
	115,000	115,000	-

7 Other expenditure

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Support cost for School	85,000	-	85,000	-
Support Costs for Medical Centre	-	30,000	30,000	-
General administrative costs	1,283	-	1,283	733
Legal and professional costs	472	-	472	900
	86,755	30,000	116,755	1,633

8 Staff costs

There are no employees of the charity , all members are volunteers and receive no renumeration

9 Movement in funds

	At 1 April 2025	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2026
	£		£	£	£
Restricted funds:					
Restricted income funds:					
Medical Centre Funding	178,525	50,103	(30,000)	5,000	203,628
Family Affected by Fire	-	5,000	-	-	5,000
	10,719	-	-	-	10,719
Total	189,244	55,103	(30,000)	5,000	219,347
Unrestricted funds:					
General funds	(73,253)	-	-	-	(73,253)
Designated funds:					
Current Account	-	59,101	(86,755)	-	(27,654)
Total	-	59,101	(86,755)	-	(27,654)
Total funds	115,991	114,204	(116,755)	5,000	118,440

Purposes and restrictions in relation to the funds:

Restricted funds:

Medical Centre Funding	Building of Medical Centre and costs
Family Affected by Fire	To provide support to a family who lost all their possessions in a fire

Designated funds:

Current Account	St Mary's School Funding and general purpose costs

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	9,505	108,935	118,440
	9,505	108,935	118,440

11 Reconciliation of net debt

	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash and cash equivalents	120,991	(2,551)	118,440
	120,991	(2,551)	118,440
Net debt	120,991	(2,551)	118,440

St. Mary's Educational & Charitable Trust
Statement of Cash flows
for the year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(2,551)	33,681
Net cash (used in)/provided by operating activities	(2,551)	25,538
Net cash from investing activities	-	8,143
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(2,551)	33,681
Cash and cash equivalents at the beginning of the year	120,991	92,145
Cash and cash equivalents at the end of the year	118,440	125,826
Components of cash and cash equivalents		
Cash and bank balances	118,440	120,991
	118,440	120,991

St. Mary's Educational & Charitable Trust
Detailed Statement of Financial Activities

for the year ended 31 March 2026

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Donations and legacies				
Medical Centre Funds - Restricted	-	50,103	50,103	157,935
Sponsorship of Children	40,956	-	40,956	40,768
Other non Specific Donations	18,145	-	18,145	7,469
Family affected by Fire	-	5,000	5,000	-
	59,101	55,103	114,204	206,172
Other				
Gift Aid Receipts	-	-	-	8,143
	-	-	-	8,143
Total income and endowments	59,101	55,103	114,204	214,315
Expenditure on:				
Charitable activities				
	-	-	-	49,000
	-	-	-	81,763
	-	-	-	130,763
Total of expenditure on charitable activities	-	-	-	130,763
Other expenditure				
Support cost for School	85,000	-	85,000	-
Support Costs for Medical Centre	-	30,000	30,000	-
	85,000	30,000	115,000	-
General administrative costs, including depreciation and amortisation				
Bank charges	76	-	76	105
Equipment expensed	320	-	320	320
Software, IT support and related costs	216	-	216	125
Stationery and printing	525	-	525	-
Sundry expenses	-	-	-	50
Telephone, fax and broadband	146	-	146	133
	1,283	-	1,283	733
Legal and professional costs				
Audit/Independent examination fees	100	-	100	450
Accountancy and bookkeeping	325	-	325	415
Other legal and professional costs	47	-	47	35
	472	-	472	900

Total of expenditure of other costs	86,755	30,000	116,755	1,633
Total expenditure	86,755	30,000	116,755	132,396
Net gains on investments	-	-	-	-
Net (expenditure)/income	(27,654)	25,103	(2,551)	81,919
Net (expenditure)/income before other gains/(losses)	(27,654)	25,103	(2,551)	81,919
Other Gains	-	-	-	-
Net movement in funds	(27,654)	25,103	(2,551)	81,919
Reconciliation of funds:				
Total funds brought forward	(73,253)	189,244	115,991	39,073
Total funds carried forward	(100,907)	214,347	113,440	120,992