

REGISTERED COMPANY NUMBER: 05292627 (England and Wales)
REGISTERED CHARITY NUMBER: 1113869

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
CHIPPING NORTON LIDO LIMITED

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CHARTERED CERTIFIED
ACCOUNTANTS

VAT REG No 374 0967 71

*VM Murphy & Co is the trading name
of VM Murphy & Co Ltd*

CHIPPING NORTON LIDO LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2022

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CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives of the charitable company are to promote for the benefit of the inhabitants of Chipping Norton and the surrounding villages the provision of a Lido (open air heated swimming pool and recreational area) for their interest and social welfare. The objective of the charitable company is promoting health to the public at large through access to healthy recreation and sports education, and of improving the condition of life of said inhabitants.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022

OBJECTIVES AND ACTIVITIES

Achievements and performance

After the Covid-19 restrictions of 2020 and 2021, 2022 saw the emergence of a 'new normal.' Under the expert guidance of Liz Cooke, pool capacity returned to pre-pandemic levels, the changing rooms re-opened and all pool-based and dryside activities resumed. The café, which had been fully refurbished in 2021, was open for the full season under the expert management of Sam Sinclair.

	2022	2021	2020 *	2019	2018	2017	2016	2015
Total swims	17,141	16,868	6,549	14,114	19,449	13,597	14,296	11,203
Free toddlers	663	311	81	243	343	150	318	331
Children	5,297	4,669	2,113	5,248	7,167	4,978	5,732	4,072
Over 65's	1,016	1,166		498	859	763	733	490
Overs 60s (free or subsidised session)	215	217		470	402	411	534	427
Activities	530	923						

* Note that the 2020 season was restricted to an 8 week window.

The new booking system introduced the previous year gave us flexibility in adapting the timetable according to demand and we were also able to introduce new types of swim sessions, such as the relaxed morning swim which proved popular with non-working adults, but also families with home-educated children or children with special needs for whom a busy family session would be less beneficial.

We delivered a successful three-week series of junior intensive swimming lessons, alongside 1:1 lessons for children and adults, throughout the summer holidays, with our swim teacher Jess Miles, assisted by Robyn Weller and Abby Chapman. Jess also took on the role of synchro/artistic swimming teacher.

We introduced circuit training classes on the lawn with instructor Sarah Legge, building on our ambition to be able to deliver dryside activity and wellness classes alongside pool-based activities, and to complement our existing Tai Chi and yoga classes.

We lost our long-time lifeguard trainer Scott Birnie to injury; we were able to recruit Phoebe Coombes at short notice who has been a brilliant trainer and has built on her knowledge of The Lido after starting out here as a young lifeguard. We thank Scott for all his years at The Lido and hope that his recovery continues from strength to strength.

We collaborated with The Theatre Chipping Norton to deliver Friday fun activities for the children supported by the Holiday Activity Fund programme. We provided days of brunches and big picnics, lawn games and music/movement sessions, artwork and cookery, raft building, and supervised pool play sessions allowing non-swimmers into the water without parents or carers to develop their water confidence and enjoyment of swimming in a safe space.

We also received Active Oxfordshire support to be a You Move partner, offering £5 family swim sessions for families with children in receipt of free school meals throughout the summer holidays.

We forged a new relationship with Wise Investments who gave us funding to reduce further the costs for families in need of support to come swimming.

We worked with St Mary's Church/The Branch to host a free swim morning and welcome for Ukrainian families living locally.

Maintenance & refurbishment

Over the course of the 2021/22 winter, we carried out extensive repairs to the poolside drainage and toddler pool. This involved excavating and renewing the pipework in the pool system from the toddler pool to the plant room, improving circulation. At the same time, we laid pipework and electrics underground to allow for future installation of outdoor showers.

We built and installed new stainless steel pool ladders.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

OBJECTIVES AND ACTIVITIES

We also installed new gas boilers for the pool heating, while continuing to research more sustainable ways to heat the pool in the future.

Water Hygiene Centre became our new Legionella Risk Assessors and gave us much assistance; we were able to offer them the opportunity to complete their pool plant training with our pool plant operator in return.

We agreed a contract with an external IT provider for the first time, allowing us to have regular computer checks and providing a more stable platform for our booking system.

Green initiatives

Solar PV continued to help offset the pool's high energy costs. Feed in Tariff income earned by The Lido's solar panels generated £2,456 in additional, unrestricted income.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

FINANCIAL REVIEW

Financial review

Trading figures

Trading income was £134,177, slightly down on the previous year.

In terms of expenditure, overall pool running costs rose to £177,574, an increase of around 18%, but partly offset by grants of £7,351 for HAF and You Move. The increase mainly represents escalating gas and electricity prices, and an increased spend on maintenance and repairs. These figures also include carried-over provisions for water costs which had not yet been billed.

The café continued to develop its role as a core component of our offering to customers, generating a surplus of £5,586 which in turn is used to help cover our trading deficit.

Grants, fundraising and sponsorship

Chipping Norton Town Council remained the only source of public funding for core costs with a grant of £5,000 gratefully received in December.

We received a Covid Recovery Grant of £750 from West Oxfordshire District Council.

Funding for work with disadvantaged families came from Active Oxfordshire (£2,785 for HAF and £1,685 for You Move) and Wise Investment (£250).

The Lido Lottery raised £2,672 after costs, while individual donations amounted to £1,773. Several lottery winners very kindly donated their winnings back to the pool. We were able to resume public fundraising events such as the Summer Solstice and Late Summer evening swims, Auction of Promises and Dog Swim.

Camilla Notman completed a distance swim challenge and raised donations of over £300.

We also received a £1,000 donation from the Water Hygiene Centre.

Gifts in kind were a further, and highly significant, source of support. We especially acknowledge the continued support of:

Kate Ward (fundraising support)
Duncan Wood (plant room)
Matt Jackman (landscape and maintenance)
Mark Walters (electrical work)
Gary Creese (event support)
Ellie Walker (HR advice)
Ken Norman (Auction of Promises)
Topsy Fletcher (volunteer receptionist)
Rupert Blakeley (maintenance and refurbishment)
Liz Cooke (H&S review, maintenance and refurbishment)

The trustees wish to thank all members of The Lido staff, whose continued dedication plays a central role in everything The Lido offers the local community. The trustees also wish to thank Liz Cooke for her continued leadership of The Lido team and commitment to developing the pool's facilities and services.

Finally, the trustees would like to thank all the other local organisations, businesses, individuals and volunteers whose ongoing support helps ensure The Lido remains open.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 NOVEMBER 2022**

FINANCIAL REVIEW

Reserves policy

Designated funds

It is the trustees' intention to continue to raise capital funds in order to complete the refurbishment of the pools and buildings which are over 50 years old.

The trustees have allocated £40,000 to designated funds towards the reinstatement of the steam room, refurbishment of outside toilets, replacement of external doors and installation of outdoor showers. These figures have been revised upwards in the light of increasing building and materials costs.

Unrestricted funds reserves policy

The trustees have examined the charitable company's requirements for reserves in the light of the main risks to the organisation, as outlined below. The Lido aims to have operating reserves of sufficient scale to meet the working capital requirements of operating the pool for six months without the need for fundraising. In the light of continued energy market fluctuation and inflationary trends, the trustees currently estimate this to be circa £40,000.

Potential risks

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Major risks identified include:

- * Health, safety and well-being of The Lido's customers and staff represent our number one priority. There is a detailed system of operational controls, risk assessments and management oversight, reported into regular trustee meetings.
- * Adverse weather always has a significant impact upon The Lido's ability to generate income from ticket sales, putting greater pressure on the trustees to fundraise to cover the trading deficit. The trustees continue to consider ways of improving energy efficiency and new ways of increasing trading income, via additional activities (such as fitness classes, etc.) and new facilities.
- * Increasing competition in the fundraising arena has impacted to a certain extent upon the ability to raise funds, in particular from local trust funds who are currently receiving higher-than-ever demand for support.
- * Risk of plant failure during the season is mitigated by a regular maintenance programme.
- * The Lido operates a café in-house, which is managed in such a way that there is minimal financial outlay and forward expenditure commitment such that any financial risk is negligible.
- * Escalating energy costs and inflationary pressures on costs, including wages, chemicals and other supplies. Allocating a higher level of unrestricted revenue reserves provides a cushion against foreseen and unforeseen cost rises.
- * Securing sufficient qualified lifeguards, café staff and other essential personnel. We mitigate by being a lifeguard training centre, running our own lifeguard training programme, and reviewing the competitiveness of our salary rates on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHIPPING NORTON LIDO LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022

The company is established under a Memorandum and Articles of Association which determines the objects and powers of the charitable company. It is also governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5.

The directors of the company are also the charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Management Committee. Under the requirement of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must offer themselves for re-election at the next Annual General Meeting.

As a matter of routine, new trustees are given a copy of the Charitable Company Commission's booklet entitled 'The Essential Trustee: What you need to know' as part of an induction pack, which they are advised to read without delay.

All the trustees who served during the period are as detailed on the information page. Their knowledge is kept up to date by distributing charity newsletter and updates. Regular meetings also take place where matters are brought to the directors' attention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05292627 (England and Wales)

Registered Charity number
1113869


Registered office
The Lido
Fox Close
Chipping Norton
Oxfordshire
OX7 5BZ

Trustees
Ms C Jarvis
S P Nelson
R Blakeley
Ms C Williamson (resigned 22.8.22)
J Bland
Ms J P E Jaffe
Ms A M Davies
M Hatherly Trustee

Company Secretary
Ms A M Davies

Independent Examiner
V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on 15/8/23 and signed on its behalf by:


.....
Ms C Jarvis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHIPPING NORTON LIDO LIMITED**

Independent examiner's report to the trustees of Chipping Norton Lido Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V M MURPHY ACCA

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date:

24 August 2023

CHIPPING NORTON LIDO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants		13,883	4,470	18,353	66,260
Charitable activities					
Pool		134,177	-	134,177	139,827
Other trading activities	2	60,477	-	60,477	17,973
Investment income	3	192	-	192	568
Total		<u>208,729</u>	<u>4,470</u>	<u>213,199</u>	<u>224,628</u>
EXPENDITURE ON					
Raising funds	4	34,456	-	34,456	80,108
Charitable activities					
Pool		165,573	11,821	177,394	150,068
Total		<u>200,029</u>	<u>11,821</u>	<u>211,850</u>	<u>230,176</u>
NET INCOME/(EXPENDITURE)		8,700	(7,351)	1,349	(5,548)
RECONCILIATION OF FUNDS					
Total funds brought forward		89,075	74,284	163,359	168,907
TOTAL FUNDS CARRIED FORWARD		<u>97,775</u>	<u>66,933</u>	<u>164,708</u>	<u>163,359</u>

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

**BALANCE SHEET
30 NOVEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	7,447	66,932	74,379	84,372
CURRENT ASSETS					
Debtors	8	1,983	-	1,983	1,171
Cash at bank and in hand		120,953	-	120,953	102,732
		<u>122,936</u>	<u>-</u>	<u>122,936</u>	<u>103,903</u>
CREDITORS					
Amounts falling due within one year	9	(32,608)	1	(32,607)	(24,916)
NET CURRENT ASSETS		<u>90,328</u>	<u>1</u>	<u>90,329</u>	<u>78,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,775</u>	<u>66,933</u>	<u>164,708</u>	<u>163,359</u>
NET ASSETS		<u>97,775</u>	<u>66,933</u>	<u>164,708</u>	<u>163,359</u>
FUNDS	10				
Unrestricted funds				97,775	89,075
Restricted funds				66,933	74,284
TOTAL FUNDS				<u>164,708</u>	<u>163,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

BALANCE SHEET - continued
30 NOVEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/8/23 and were signed on its behalf by:



C Jarvis - Trustee

The notes form part of these financial statements

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- Straight line over 25 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising, café and lottery	<u>60,477</u>	<u>17,973</u>
Breakdown of Fundraising:		
Café	36,209	4,686
Lottery	4,482	4,686
Auction of Promises	17,330	0
Feed In Tariff	<u>2,456</u>	<u>3,500</u>
	<u>60,477</u>	<u>17,973</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	192	568

4. RAISING FUNDS

Breakdown of fundraising costs:

	2022	2021
	£	£
Café	30,792	78,143
Lottery	1,810	1,965
Auction of Promises	1,772	0
Other	82	0
	<u>34,456</u>	<u>80,108</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	20,193	19,303
Independent examiner	780	660

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

CHIPPING NORTON LIDO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 December 2021	138,465	140,446	278,911
Additions	10,200	-	10,200
At 30 November 2022	148,665	140,446	289,111
DEPRECIATION			
At 1 December 2021	118,838	75,701	194,539
Charge for year	14,575	5,618	20,193
At 30 November 2022	133,413	81,319	214,732
NET BOOK VALUE			
At 30 November 2022	15,252	59,127	74,379
At 30 November 2021	19,627	64,745	84,372

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,983	1,171

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	28,797	15,255
Social security and other taxes	32	-
Accrued expenses	3,778	9,661
	32,607	24,916

10. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
General fund	59,075	8,700	(10,000)	57,775
Designated funds	30,000	-	10,000	40,000
	89,075	8,700	-	97,775
Restricted funds				
Restricted funds	74,284	(7,351)	-	66,933
TOTAL FUNDS	163,359	1,349	-	164,708

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,729	(200,029)	8,700
Restricted funds			
Restricted funds	4,470	(11,821)	(7,351)
TOTAL FUNDS	<u>213,199</u>	<u>(211,850)</u>	<u>1,349</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.21 £
Unrestricted funds				
General fund	22,272	1,803	35,000	59,075
Designated funds	65,000	-	(35,000)	30,000
	<u>87,272</u>	<u>1,803</u>	<u>-</u>	<u>89,075</u>
Restricted funds				
Restricted funds	81,635	(7,351)	-	74,284
TOTAL FUNDS	<u>168,907</u>	<u>(5,548)</u>	<u>-</u>	<u>163,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,228	(182,425)	1,803
Restricted funds			
Restricted funds	40,400	(47,751)	(7,351)
TOTAL FUNDS	<u>224,628</u>	<u>(230,176)</u>	<u>(5,548)</u>

CHIPPING NORTON LIDO LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	Transfers between funds £	At 30.11.22 £
Unrestricted funds				
General fund	22,272	10,503	25,000	57,775
Designated funds	65,000	-	(25,000)	40,000
	<u>87,272</u>	<u>10,503</u>	<u>-</u>	<u>97,775</u>
Restricted funds				
Restricted funds	81,635	(14,702)	-	66,933
TOTAL FUNDS	<u><u>168,907</u></u>	<u><u>(4,199)</u></u>	<u><u>-</u></u>	<u><u>164,708</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,957	(382,454)	10,503
Restricted funds			
Restricted funds	44,870	(59,572)	(14,702)
TOTAL FUNDS	<u><u>437,827</u></u>	<u><u>(442,026)</u></u>	<u><u>(4,199)</u></u>

11. RELATED PARTY DISCLOSURES

During the year, trustee R Blakeley invoiced £24,129 plus VAT to the Lido for goods and services relating to work undertaken on the drainage and toddler pool refurbishment, the mezzanine build, ladders and general repairs and maintenance.

CHIPPING NORTON LIDO LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations, legacies and grants		
Donations, legacies and grants	18,353	66,260
Other trading activities		
Fundraising, café and lottery	60,477	17,973
Investment income		
Deposit account interest	192	568
Charitable activities		
Pool income	134,177	139,827
Total incoming resources	<u>213,199</u>	<u>224,628</u>
EXPENDITURE		
Raising funds		
Costs of generating donations, running the café, etc	34,456	80,108
Charitable activities		
Pool running costs	173,412	143,253
Support costs		
Management		
Running costs	3,202	6,155
Governance costs		
Governance costs	780	660
Total resources expended	<u>211,850</u>	<u>230,176</u>
Net income/(expenditure)	<u><u>1,349</u></u>	<u><u>(5,548)</u></u>

This page does not form part of the statutory financial statements