

**CONNECTIONS TRUST
FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 31ST MARCH 2023**

**COMPANY REGISTRATION NO: 05698284 (England and Wales)
CHARITY REGISTRATION NO: 1113099**

**CONNECTIONS TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

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**CONNECTIONS TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2023**

CHARITY REGISTRATION NUMBER:	1113099
COMPANY REGISTRATION NUMBER:	05698284
REGISTERED OFFICE:	93 Acre Lane Brixton London SW2 5TU
SECRETARY	Mr A Horswood
TRUSTEES:	Mr L Bent Mr A Omooba Mr D Wade Mr A Horswood
BANKERS:	CYBG Trading Virgin Money 154/8 Kensington High Street London W8 7RL
INDEPENDENT EXAMINER:	Allen Robyn and Associates Ltd Chartered Certified Accountants 367 Caledonian Road London N7 9DQ

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2023**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and Activities

Objects & Aims

The objects of the trust are to advance Christian religion,missions, projects in the UK and supporting workers overseas. We also provide educational programs, along with assisting the poor and needy.

Achievements and Performance

Review of Activites

The work of Connections continues in the UK and overseas. We are delighted to say that despite the economic difficulties our income for overseas missions did not decrease.

We give monthly support to the Philippines and we see the works there evangelise with great zeal. Virtually every month a new church is being built following a crusade in a village. There are around 180 churches now. In some new places they have gone to a new village without a Christian Community, put up a large tent then provided food for all the people then held a service. This method has seen many make decisions and new churches have been built.

The workers are also trained to help in a crisis such as a major storm which they carry out very successfully. This work is in the Island of Mindanao one of the poorest island in the Philippines. There is also a children's home and a bible school.

For many years Guyana was a very poor country but praise God it is now developing with the discovery of oil and gas. Some churches are now able to support inland churches and new workers, however there are still needs to support pastors and workers. In areas such as way up the Essequibo river new churches are being developed as the gospel is preached in these outlying regions.

The children's home in Hauraruni is supported, as is the bible school which now mainly works with Amer-Indians who go back to there villages to spread the gospel. We are able to support the work in Guyana on a monthly basis. There are over 150 churches and the work is thriving. A visit to Guyana gave us an updated picture and helped us to make sure the money was used correctly.

We also give to Uganda on a quarterly basis. One church in the Isle of Sheppey not only gives financial support, but members often visit. Three schools have been built and supported as are the teachers, there is a children's home which receives donations and a number of churches.

During this financial year we were also able to send a donation to Malawi for relief after flooding took place.

We support a missionary in Thailand on a monthly basis. We have to keep details confidential but it is a good work is going on the there in difficult circumstances.

Heart of Prayer, held full day prayer meetings in the UK and India. There is much blessing and power in these meetings

Worship Life Style headed by Jennifer Shields held a number of seminars and meeting to help individuals and churches to grow into deeper worship, moving in the power of the Holy Spirit.

In the UK and Europe we held a number of zoom conferences where leaders from the UK, Holland, Denmark, Germany and France joined us. A church in France and one in Denmark have received help and advice from one of our leaders

We are greatly looking forward to our face to face conference to be held in May/June 2023 when we shall have delegates from the UK, France, Denmark, Germany, Holland and the USA.

**CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31T MARCH 2023**

We now have Grace City Bible School as part of the Connections offering. Run by Susie Djan and Ray Djan with Freddie Roberson who was also a founder of the school. It meets many needs and is popular way of learning more. All the Directors of Connections are on the board of the bible school and are also lecturers.

We have been able to help other small organisations to fulfil their dreams and their hopes by working with them in administration and advice.

We have found that during the year several leaders who are part of Connections have been favoured with positions where they can speak to government and other senior authorities in the UK.

We have a building in Brixton which is a base and registered office. It has a flat which is rented out bringing in revenue to help with our staffing costs. We are now in an arrangement where our rent is guaranteed. In our last report we stated that we had a flood in the office which was a major insurance claim but now the office is open again and we also have other ministries using the building, which again helps our income.

We have received a lot of thanks and a number of requests for help. There is no doubt as to the needs and we shall endeavour to meet as many as we can. It is such a blessing to see good progress in the areas we support and to see many in poverty helped.

Connections would not exist or be able to help anyone if it was not for the wonderful donors and our thanks go to them.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We support children's homes in Uganda, Philippines and Guyana. We also support schools and bible schools.

We help to advance the gospel through supporting workers in Guyana, Philippines, Thailand, Uganda, France, Denmark and Germany. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Malawi. In many of these countries, we also help relieve poverty.

In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.

Financial Review

Income for the year amounted to £89,688 (2022: £98,963) and expenditure £97,084 (2022: 92,409). The deficit was (£7,416) for (2022: £6,554), and added to the fund(s) brought forward giving general funds of £348,135 (2022: £342,630) and restricted funds of £64,360 (2022: £77,281) at the year end.

Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

The company is constituted under a Memorandum of Association dated 6 February 2006 and is a registered charity number 1113099.

Recruitment and Appointment of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

CONNECTIONS TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2023

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustee Responsibilities

The trustees (who are also the directors of Connections Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

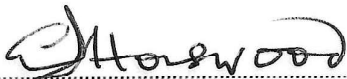
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the of trustees of the charity on and signed on its behalf by:

ON BEHALF OF THE TRUSTEES:



Mr A Horswood

Company secretary and trustee

**REPORT OF THE INDEPENDENT EXAMINER
CONNECTIONS TRUST
YEAR ENDED 31ST MARCH 2023**

I report to the charity trustees on the accounts for the year ended 31st March 2023 set out on pages six to twelve.

Responsibility and basis of the report

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Connections Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Connections Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolston Allen
Allen Robyn and Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 28/12/2023

CONNECTIONS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
<i>Incoming resources from generated funds</i>					
Voluntary income	2	<u>63,223</u>	<u>26,445</u>	<u>89,668</u>	<u>98,963</u>
		<u>63,223</u>	<u>26,445</u>	<u>89,668</u>	<u>98,963</u>
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Charitable activities	3	65,774	499	66,273	68,160
Governance cost	4	-	600	600	720
Management costs	5	11,401	18,235	29,636	23,104
Finance cost	6	<u>575</u>	-	<u>575</u>	<u>425</u>
TOTAL RESOURCES EXPENDED		<u>77,750</u>	<u>19,334</u>	<u>97,084</u>	<u>92,409</u>
NET INCOME/EXPENDITURE FOR THE YEAR		(14,527)	7,111	(7,416)	6,554
Transfer between funds		<u>1,606</u>	<u>(1,606)</u>	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>77,281</u>	<u>342,630</u>	<u>419,911</u>	<u>413,357</u>
TOTAL FUND CARRIED FORWARD		<u>£64,360</u>	<u>£348,135</u>	<u>£412,495</u>	<u>£419,911</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those included in the statement of financial activities.

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
BALANCE SHEET
YEAR ENDED 31ST MARCH 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	9	<u>340,000</u>	<u>340,008</u>
CURRENT ASSETS			
Debtors	10	9,433	4,837
Cash at bank and in hand		<u>63,662</u>	<u>75,786</u>
		<u>73,095</u>	<u>80,623</u>
CREDITORS: due within one year	11	<u>(600)</u>	<u>(720)</u>
Net Current Assets		<u>£72,495</u>	<u>79,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£412,495</u>	<u>£419,911</u>
		<u>2023</u>	<u>2022</u>
FUNDS:			
Restricted Funds	12	64,360	77,281
Unrestricted Funds	12	<u>348,135</u>	<u>342,630</u>
		<u>£412,495</u>	<u>£419,911</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The Directors acknowledge their responsibilities for:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 12 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Mr A Horswood
Company secretary and trustee

The notes on pages 9 to 13 form part of these accounts.

**CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023**

Charity Status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Accounting policies**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and Charities Act 2011.

Accounting convention

Connections Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Those for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Gifts aid

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rates
Land and buildings	0% straight line basis
Furniture and equipment	25% straight line basis

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2023

2. VOLUNTARY INCOME	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Donations	62,243	3,430	65,673	79,519
Gift aid reclaimed	-	4,596	4,596	4,839
Conference and course fees	980	-	980	120
Rental income	-	14,325	14,325	14,270
Investment income	-	170	170	11
Sale of books and tapes	-	80	80	30
Other income	-	<u>3,844</u>	<u>3,844</u>	<u>174</u>
Total incoming resources	<u>£63,223</u>	<u>£26,445</u>	<u>£89,668</u>	<u>£98,963</u>
3. CHARITABLE ACTIVITIES	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Overseas giving	58,874	-	58,874	58,464
Through gifts	4,850	200	5,050	5,835
Other giving	250	299	549	-
Conferences and courses	<u>1,800</u>	-	<u>1,800</u>	<u>3,861</u>
	<u>£65,774</u>	<u>£499</u>	<u>£66,273</u>	<u>£68,160</u>
4. GOVERNANCE COST	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Accountancy and examiner fees	-	<u>£600</u>	<u>£600</u>	<u>£720</u>
5. MANAGEMENT COSTS	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Hall hire and rent	-	-	-	2,055
Subscriptions	-	501	501	348
Utilities	-	6,695	6,695	1,896
Insurance	-	5,565	5,565	5,392
Repairs and renewals	9,776	514	10,290	5,535
Telephone	-	1,479	1,479	1,276
Printing, post and stationery	-	11	11	64
Professional fees	1,625	-	1,625	-
Reimbursements and sundry	-	-	-	708
Depreciation	-	8	8	4
Wages and Salaries	-	3,462	3,462	5,774
Pension costs	-	-	-	<u>52</u>
	<u>£11,401</u>	<u>£18,235</u>	<u>£29,636</u>	<u>£23,104</u>
6. FINANCE COST	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
Bank charges	<u>£575</u>	-	<u>£575</u>	<u>£425</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration paid for the year ended 31st March 2023, nor for the prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023, nor for the year ended 31st March

The average number of employees analysed by function :

<u>2023</u>	<u>2022</u>
1	1

CONNECTIONS TRUST
NOTES TO THE ACCOUNTS - CONTINUED
YEAR ENDED 31ST MARCH 2023

No employee received remuneration of more than £60,000 per annum.

8. STAFF COSTS	<u>2023</u>	<u>2022</u>
Wages and salaries	3,462	5,774
Pension costs	-	52
	<u>£3,462</u>	<u>£5,826</u>

9. FIXED ASSETS	<u>Land and buildings</u>	<u>Furniture and equipment</u>	<u>Totals</u>
COST			
At 1st April 2022	340,000	7,004	347,004
Additions	-	-	-
At 31st March 2023	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>
DEPRECIATION			
At 1st April 2022	-	6,996	6,996
Charge for the year	-	8	8
At 31st March 2023	-	<u>7,004</u>	<u>7,004</u>
NET BOOK VALUE			
As at 31st March 2023	<u>£340,000</u>	<u>£0</u>	<u>£340,000</u>
As at 31st March 2022	<u>£340,000</u>	<u>£8</u>	<u>£340,008</u>

10. DEBTORS	<u>2023</u>	<u>2022</u>
Accrued income	9,433	4,837
	<u>£9,433</u>	<u>£4,837</u>

11. CREDITORS : Amounts falling due after one year	<u>2023</u>	<u>2022</u>
Accruals	<u>£600</u>	<u>£720</u>

12. MOVEMENTS IN FUNDS	<u>Incoming</u>	<u>Resource</u>	<u>Transfer</u>	<u>Movement in</u>
Restricted Funds	63,223	77,750	1,606	(12,921)
Unrestricted Funds	<u>26,445</u>	<u>19,334</u>	<u>(1,606)</u>	<u>5,505</u>
	<u>£89,668</u>	<u>£97,084</u>	<u>-</u>	<u>(£7,416)</u>
	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
General fund for the year	(12,921)	5,505	(7,416)	6,554
General fund brought forward	<u>77,281</u>	<u>342,630</u>	<u>419,911</u>	<u>413,357</u>
Total funds	<u>£64,360</u>	<u>£348,135</u>	<u>£412,495</u>	<u>£419,911</u>

Funds for the year and prior year has been restated to reflect restricted funds representing tangible assets

YEAR ENDED 31ST MARCH 2023
 NOTES TO THE ACCOUNTS - CONTINUED
 YEAR ENDED 31ST MARCH 2023

13. MOVEMENT OF FUNDS BY LOCATION	<u>2023</u>	<u>2022</u>
RESTRICTED FUNDS BY LOCATION		
Europe	14,871	12,539
Global	631	6,672
Guyana	8,807	7,328
Guyana & Philipines	8,507	19,672
India	25	25
Kenya	-	59
Malawi	-	19
Nigeria	-	8
Phillipines	16,564	18,484
Russia	101	101
Suriname	-	24
Thailand	4,270	3,170
Uganda	908	1,057
UK	5,584	5,551
Venezuela	-	6
Unclassified	<u>3,646</u>	<u>2,566</u>
Total Restricted Funds	<u>£63,914</u>	<u>£77,281</u>

**CONNECTIONS TRUST
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2023**

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£
Incoming Resources:				
Voluntary income:				
Donations	62,243	3,430	65,673	79,519
Gift aid reclaimed	-	4,596	4,596	4,839
Conference and course fees	980	-	980	120
Rental income	-	14,325	14,325	14,270
Investment income	-	170	170	11
Sale of books and tapes	-	80	80	30
Other income	-	<u>3,844</u>	<u>3,844</u>	<u>174</u>
Total incoming resources	<u>£63,223</u>	<u>£26,445</u>	<u>£89,668</u>	<u>£98,963</u>
RESOURCES EXPENDED:				
Charitable activities:				
Overseas giving	58,874	-	58,874	58,464
Through gifts	4,850	200	5,050	5,835
Other giving	250	299	549	-
Conferences and courses	1,800	-	<u>1,800</u>	<u>3,861</u>
	<u>65,774</u>	<u>499</u>	<u>66,273</u>	<u>68,160</u>
GOVERNANCE COST				
Accountancy and examiner fees		<u>£600</u>	<u>£600</u>	<u>£720</u>
SUPPORT COSTS: MANAGEMENT				
Hall hire and rent	-	-	-	2,055
Subscriptions	-	501	501	348
Utilities	-	6,695	6,695	1,896
Insurance	-	5,565	5,565	5,392
Repairs and renewals	9,776	514	10,290	5,535
Telephone	-	1,479	1,479	1,276
Printing, post and stationery	-	11	11	64
Professional fees	1,625	-	1,625	-
Reimbursements and sundry	-	-	-	708
Depreciation	-	8	8	4
Wages and Salaries	-	3,462	3,462	5,774
Pension costs	-	-	-	<u>52</u>
	<u>£11,401</u>	<u>£18,235</u>	<u>£29,636</u>	<u>£23,104</u>
FINANCE COST				
Bank charges	<u>£575</u>	-	<u>£575</u>	<u>£425</u>
Total resources expended	<u>£77,750</u>	<u>£19,334</u>	<u>£97,084</u>	<u>£92,409</u>
Net expenditure	<u>(£14,527)</u>	<u>£7,111</u>	<u>(£7,416)</u>	<u>£6,554</u>