

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Connections Trust

(A company limited by guarantee)

Charity registration number: 1113099

Company registration number: 05698284

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

CONNECTIONS TRUST

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 21

CONNECTIONS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr L Bent Mr A Omooba Mr D Wade Mr A Horswood
Secretary	Mr A Horswood
Charity Registration Number	1113099
Company Registration Number	05698284
Registered Office	The charity is incorporated in England. 93 Acre Lane Brixton London SW2 5TU
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Yorkshire Bank Piccadilly Circus 35 Regent Street London SW1Y 4N

CONNECTIONS TRUST

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The objects of the trust are to advance Christian religion and support missions, projects and workers overseas. Helping the poor and needy.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The work of Connections continues in the UK and overseas. During the year we have been unable to hold a European conference face to face but have held one on zoom. Churches in the UK, Europe and Africa have been helped both on zoom and by visits.

As part of Connections we have the Grace City Bible School as an offering and a good number of students from Connection churches have participated in the courses. The Directors of Connections are all on the board of the bible school and 3 of them are teachers.

We also have a prayer group called Heart of Prayer who have a UK meeting and also meeting in India and Poland.

A music teaching ministry regarding worship is also under our cover.

In June 2019 we had a major flood in the office which was the subject an insurance claim. It has taken a long time to totally clean the office and we are nearly finished on refurbishment. We expect to be able to rent out more of the office to help with our administration costs.

We are now able to do 95% of the administration remotely which is the key which has allowed us to continue our work especially the overseas transfers.

We are very pleased to report that we have been able to continue with full transfers overseas as a result of our income for overseas help remaining steady. We currently give to Guyana, Philippines, Uganda, Thailand, regularly and have also given to India.

All of these areas are doing well. The Philippines work is starting churches monthly and is strong on evangelism. The work in Guyana, which was once a very poor country has become more mature as the economy of the country has picked up dramatically.

We support children's homes, pastors and workers, bible students, and a missionary.

CONNECTIONS TRUST

TRUSTEES' REPORT

Our Investment Policy is such that we use current and deposit accounts only, not having enough finance to use other investment.

Reserve Policy. The Trustees policy is to cover all designated money.

Risk Policy. We have narrowed our risk by switching to a guaranteed rent on our flat.

We need to increase the giving to administration.

Accounts are reconciled monthly.

Another major risk factor is if money was not used for the designated purpose. Firm controls are in place in the UK and visits are made overseas to check the use of funds.

We have an equal opportunities policy in place and strongly believe that all are equal.

Connections would not exist or be able to help anyone if it was not for the wonderful donors and our thanks go to them.

Public Benefit

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We continue to send money for clinics and to work with those who cannot afford medicine. We support children's homes in Uganda, Philippines, Guyana and India. We also support schools.

We help to advance the gospel through supporting workers in France, Thailand, India, Guyana, Philippines and Uganda. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Thailand. In many of these countries we also help relieve poverty.

In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.

Financial review

Income for the year amounted to £98,963 (2021: £126,798) and expenditure £92,409 (2021:99,266). The surplus was added to fund brought forward with general funds being £342,630 and restricted funds £77,281 at the year end.

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

CONNECTIONS TRUST

TRUSTEES' REPORT

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The company is constituted under a Memorandum of Association dated 6 February 2006 and is a registered charity number 1113099.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

CONNECTIONS TRUST

TRUSTEES' REPORT

Statement of trustees' responsibilities

The trustees (who are also the directors of Connections Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 January 2023 and signed on its behalf by:



.....
Mr A Horswood
Company secretary and trustee

CONNECTIONS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONNECTIONS TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 21.

Responsibilities and basis of report

As the charity's trustees of Connections Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Connections Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Connections Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

23 January 2023

CONNECTIONS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	9,823	74,535	84,358	87,674
Charitable activities	4	14,270	150	14,420	14,805
Investment income	5	11	-	11	18
Other income	6	-	174	174	24,301
Total income		<u>24,104</u>	<u>74,859</u>	<u>98,963</u>	<u>126,798</u>
Expenditure on:					
Charitable activities	7	<u>16,690</u>	<u>75,719</u>	<u>92,409</u>	<u>99,266</u>
Total expenditure		<u>16,690</u>	<u>75,719</u>	<u>92,409</u>	<u>99,266</u>
Net income/(expenditure)		7,414	(860)	6,554	27,532
Transfers between funds		<u>861</u>	<u>(861)</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,275	(1,721)	6,554	27,532
Reconciliation of funds					
Total funds brought forward		<u>334,355</u>	<u>79,002</u>	<u>413,357</u>	<u>385,825</u>
Total funds carried forward	14	<u>342,630</u>	<u>77,281</u>	<u>419,911</u>	<u>413,357</u>

The notes on pages 9 to 21 form an integral part of these financial statements.

CONNECTIONS TRUST

(REGISTRATION NUMBER: 05698284)

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	340,008	340,012
Current assets			
Debtors	11	4,837	10,175
Cash at bank and in hand		<u>75,786</u>	<u>64,520</u>
		80,623	74,695
Creditors: Amounts falling due within one year	12	<u>(720)</u>	<u>(1,350)</u>
Net current assets		<u>79,903</u>	<u>73,345</u>
Net assets		<u>419,911</u>	<u>413,357</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		77,281	79,002
Unrestricted income funds			
Unrestricted funds		<u>342,630</u>	<u>334,355</u>
Total funds	14	<u>419,911</u>	<u>413,357</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 23 January 2023 and signed on their behalf by:



.....
Mr A Horswood
Company secretary and trustee

The notes on pages 9 to 21 form an integral part of these financial statements.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Connections Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Gift aid

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	0%
Furniture and equipment	25% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	11,340	68,179	79,519	82,637
Gift aid reclaimed	(1,517)	6,356	4,839	5,037
	9,823	74,535	84,358	87,674

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Conference and course fees	-	120	120	264
Rental income	14,270	-	14,270	14,340
Sale of books and tapes	-	30	30	201
	14,270	150	14,420	14,805

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	11	11	18
	11	11	18

6 Other income

	Restricted funds £	Total 2022 £	Total 2021 £
Reimbursements	-	-	1,354
Repayments	-	-	5,000
Insurance claims and sundry	174	174	17,947
	174	174	24,301

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Overseas giving		-	58,464	58,464	55,554
Through gifts		500	5,335	5,835	4,465
Other giving		-	-	-	6,758
Hall hire and rent		-	2,055	2,055	-
Conferences and courses		306	3,555	3,861	2,700
Subscriptions		348	-	348	286
Utilities		1,896	-	1,896	1,493
Insurance		5,392	-	5,392	2,046
Repairs and renewals		147	5,388	5,535	1,781
Telephone		1,276	-	1,276	2,453
Printing, post and stationery		64	-	64	392
Professional fees		-	-	-	2,676
Bank charges		-	425	425	425
Reimbursements and sundry		211	497	708	10,000
Independent examination		720	-	720	1,350
Depreciation, amortisation and other similar costs		4	-	4	4
Staff costs	9	5,826	-	5,826	6,883
		16,690	75,719	92,409	99,266

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	5,774	6,839
Pension costs	<u>52</u>	<u>44</u>
	<u><u>5,826</u></u>	<u><u>6,883</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u><u>1</u></u>	<u><u>1</u></u>

10 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 April 2021	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>
At 31 March 2022	<u>340,000</u>	<u>7,004</u>	<u>347,004</u>
Depreciation			
At 1 April 2021	-	6,992	6,992
Charge for the year	<u>-</u>	<u>4</u>	<u>4</u>
At 31 March 2022	<u>-</u>	<u>6,996</u>	<u>6,996</u>
Net book value			
At 31 March 2022	<u><u>340,000</u></u>	<u><u>8</u></u>	<u><u>340,008</u></u>
At 31 March 2021	<u><u>340,000</u></u>	<u><u>12</u></u>	<u><u>340,012</u></u>

11 Debtors

	2022	2021
	£	£
Accrued income	<u><u>4,837</u></u>	<u><u>10,175</u></u>

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>720</u>	<u>1,350</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £52 (2021 - £44).

14 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General					
Administration	335,296	3,832	(3,344)	10,000	345,784
To be designated	10,040	340	-	(10,000)	380
Staff	(10,981)	-	(5,826)	2,500	(14,307)
General	-	19,932	(7,520)	(1,639)	10,773
	<u>334,355</u>	<u>24,104</u>	<u>(16,690)</u>	<u>861</u>	<u>342,630</u>
Restricted funds					
McAllister Support	983	-	-	-	983
Besom - Nigeria Clinic	8	-	-	-	8
School of Prophets	54	-	-	-	54
Distance Learning OMTC	700	-	-	-	700
Euro Conferences	5,917	174	(497)	-	5,594
Love Fellowship	1,064	-	-	-	1,064
Foundation Fund	41	-	-	-	41
France	64	-	-	-	64
Guyana	-	-	(540)	540	-
FGF Workers spons	1,293	6,000	(14,726)	8,544	1,111
HRNI Childrens Home	1,659	400	(1,900)	1,800	1,959
Hallowed	1,289	10,209	(5,610)	-	5,888

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
HRNI Training Ctr	728	-	(2,040)	1,311	(1)
HRNI Teachers	-	-	(60)	60	-
ICLC	118	-	-	-	118
India - General	-	25	-	-	25
Designated Through Gifts	6,513	250	(250)	-	6,513
Thru Gifts - Dave Plum	3,350	3,000	(2,900)	-	3,450
EEC- thru gifts	-	3,000	(150)	-	2,850
Guyana Through Gifts	-	250	(250)	-	-
Guyana Through Gifts - E Lewis	634	1,075	(900)	-	809
Kenya	59	-	-	-	59
Philippines - Through Gifts	1,992	240	(240)	-	1,992
SCC - Through Gifts	5,919	-	-	(5,919)	-
Thru Gifts - Zaida Matus	1,265	5,990	(4,085)	-	3,170
Muriel Mohabir	641	1,800	-	(1,200)	1,241
Medical Fund	813	180	-	-	993
Maloney	2,266	300	-	-	2,566
Malawi	19	-	-	-	19
Maxco	17,439	12,000	(1,320)	(11,997)	16,122
Property Office & Flat	5,372	-	(5,372)	-	-
Philippines - Jayne Calderley	133	20	-	-	153
Philippines - Gatas	2,123	2,985	(3,840)	-	1,268
Philippines School of Min	150	-	(900)	900	150
Philippines - Apostles/ neediest Pastor	310	3,720	(3,600)	-	430
Philippines - Neediest Pastors	1,344	2,400	(3,000)	600	1,344
Philippines Sponsorship	2,437	3,600	(7,500)	3,900	2,437
N Robinson gaid 4 O Simbran	9,210	1,500	-	-	10,710
Russia	101	-	-	-	101
Surinam	24	-	-	-	24

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Uganda E Sunday	769	15,711	(16,023)	600	1,057
Venezuela	6	-	-	-	6
Women in Min & L'ship Network	488	-	-	-	488
Worship Lifestyle School	17	-	-	-	17
Hands of Jesus sales/ sponsor	1,674	30	-	-	1,704
Rounding & Exchange Differences	16	-	(16)	-	-
Total restricted funds	<u>79,002</u>	<u>74,859</u>	<u>(75,719)</u>	<u>(861)</u>	<u>77,281</u>
Total funds	<u>413,357</u>	<u>98,963</u>	<u>(92,409)</u>	<u>-</u>	<u>419,911</u>

The transfers between restricted funds have been made with permission by the donors to use funds for certain projects as needed.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
Administration	327,893	2,028	(4,625)	10,000	335,296
To be designated	-	10,380	-	(340)	10,040
Staff	(14,098)	-	(6,883)	10,000	(10,981)
	<u>313,795</u>	<u>12,408</u>	<u>(11,508)</u>	<u>19,660</u>	<u>334,355</u>
Restricted					
McAllister Support	983	-	-	-	983
Besom - Nigeria Clinic	8	-	-	-	8
School of Prophets	54	-	-	-	54
Distance Learning OMTC	700	-	-	-	700
Euro Conferences	7,188	297	(1,140)	(428)	5,917
Love Fellowship	1,064	-	-	-	1,064
Foundation Fund	41	-	-	-	41

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Fundraising	(1,000)	-	-	1,000	-
France	64	-	-	-	64
Guyana	(215)	-	(540)	755	-
FGF Workers spons	1,635	6,070	(14,956)	8,544	1,293
HRNI Childrens Home	1,359	400	(1,900)	1,800	1,659
Hallowed	(955)	8,163	(5,919)	-	1,289
HRNI Training Ctr	323	2,145	(2,040)	300	728
HRNI Teachers	-	-	(60)	60	-
ICLC	118	-	-	-	118
India - General	-	195	(195)	-	-
Designated Through Gifts	513	6,250	(250)	-	6,513
Thru Gifts - Dave Plum	2,750	2,500	(1,900)	-	3,350
Guyana Through Gifts	-	600	(600)	-	-
Guyana Through Gifts - E Lewis	-	900	(750)	484	634
Kenya	59	-	-	-	59
Philippines - Through Gifts	2,092	1,240	(1,340)	-	1,992
SCC - Through Gifts	11,212	11,000	(10,000)	(6,293)	5,919
EEC - Through Gifts	1,265	-	-	(1,265)	-
Thru Gifts - Zaida Matus	335	4,950	(4,020)	-	1,265
Muriel Mohabir	241	1,800	-	(1,400)	641
Medical Fund	633	180	-	-	813
Maloney	1,966	300	-	-	2,266
Malawi	19	-	-	-	19
Malawi - Enid Lewis	484	-	-	(484)	-
Maxco	23,010	6,000	(1,445)	(10,126)	17,439
Network UK	(429)	-	-	429	-
Property Office & Flat	-	32,106	(5,319)	(21,415)	5,372
Philippines - Jayne Calderley	113	20	-	-	133
Philippines - Gatas	1,583	4,380	(3,840)	-	2,123
Philippines School of Min	150	-	(900)	900	150

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Philippines - Apostles/ neediest Pastor	190	3,720	(3,600)	-	310
Philippines - Neediest Pastors	1,144	2,400	(3,800)	1,600	1,344
Philippines Sponsorship	2,072	3,560	(8,175)	4,980	2,437
N Robinson gaid 4 O Simbran	8,460	750	-	-	9,210
Russia	101	-	-	-	101
Surinam	24	-	-	-	24
Uganda E Sunday	710	14,261	(14,902)	700	769
Venezuela	6	-	-	-	6
Women in Min & L'ship Network	488	-	-	-	488
Worship Lifestyle School	17	-	-	-	17
Hands of Jesus sales/ sponsor	1,639	201	(166)	-	1,674
Rounding & Exchange Differences	(184)	2	(1)	199	16
Total restricted funds	<u>72,030</u>	<u>114,390</u>	<u>(87,758)</u>	<u>(19,660)</u>	<u>79,002</u>
Total funds	<u>385,825</u>	<u>126,798</u>	<u>(99,266)</u>	<u>-</u>	<u>413,357</u>

CONNECTIONS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	340,008	-	340,008
Current assets	3,342	77,281	80,623
Current liabilities	<u>(720)</u>	<u>-</u>	<u>(720)</u>
Total net assets	<u>342,630</u>	<u>77,281</u>	<u>419,911</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	340,012	-	340,012
Current assets	4,693	79,002	83,695
Current liabilities	<u>(1,350)</u>	<u>-</u>	<u>(1,350)</u>
Total net assets	<u>343,355</u>	<u>79,002</u>	<u>422,357</u>