

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2021**

**CONNECTIONS TRUST**

(A COMPANY LIMITED BY GUARANTEE)

**COMPANY REGISTRATION No: 5698284**

**CHARITY REGISTRATION No: 1113099**

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Independent Examiners Ltd  
2 Broadbridge Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2021  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1113099
<b>COMPANY REGISTRATION NUMBER</b>	5698284
<b>START OF FINANCIAL YEAR</b>	1st April 2020
<b>END OF FINANCIAL YEAR</b>	31st March 2021
<b>DIRECTORS AT 31ST MARCH 2021</b>	Mr L Bent (Chairman) Mr A Omooba Mr D Wade Mr A Horswood
<b>COMPANY SECRETARY</b>	Mr A Horswood
<b>REGISTERED ADDRESS</b>	93 Acre Lane Brixton LONDON SW2 5TU
<b>DATE OF INCORPORATION</b>	6th February 2006
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association incorporated 6th February 2006
<b>BANKERS</b>	Yorkshire Bank Piccadilly Circus 35 Regent Street LONDON SW1Y 4N
<b>ACCOUNTANTS</b>	Independent Examiners Ltd 2 Broadbridge Centre Delling Lane Bosham West Sussex SO31 4HS
<b>OBJECTS</b>	The objects of the trust are to advance Christian religion and support missions, projects and workers overseas. Helping the poor and needy.
<b>INVESTMENT</b>	Trustees have powers to invest surplus funds at their absolute discretion.

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS (CONTINUED)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**Report for the year ended 31<sup>st</sup> March 2021**

This is the report of the Directors and Trustees of Connections Trust which is a company limited by guarantee and a charity.

The organisation was formed by the amalgamation of the two Charities Connections and International Connections.

The Yorkshire Bank is very helpful and they are our personal bankers.

The work of Connections continues in the UK and overseas.

COVID-19 forced us to cancel the European conference due to take place in April 2020 in Germany. We did not suffer any financial loss.

We now have Grace City Bible School as part of the Connections offering. Run by Ray and Susie Djan, it meets many needs and is popular way of learning more. The school continued to train and equip people via Zoom as in-person training was obviously not possible.

We have been able to help other small organisations to fulfil their dreams and their hopes by working with them in administration and advice.

We have found that during the year several leaders who are part of Connections continue to be favoured with positions where they can speak to government and other senior authorities in the UK.

Our flat brings in revenue to help with our staffing costs. We are now in an arrangement where our rent is guaranteed.

Our office flooded in June 2019, rendering it unusable for many months. The subject of an insurance claim, restoration and repair work continues into 2020.

Overseas help was given in the form of ministry help, material and financial aid.

We send regular sponsorship money to Guyana, Philippines and Uganda. We have been able to also send money to India, Ghana, Thailand, and France.

We have supported, children's homes, schools, teachers, ministers, bible students, and community buildings.

In Guyana there is work going on in Hauraruni and throughout the country. We support many workers, children and a bible school.

In the Philippines the churches continue to flourish and they number 180 from a very small base. A new massive centre has been built in Dipolog and we are major funders for this project. We were able to help with some money for flood and earthquake relief.

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS (CONTINUED)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**Report for the year ended 31<sup>st</sup> March 2021 (continued)**

We also help a number of churches and leaders in Denmark, Holland, Germany and France.

Because of COVID-19 it was not possible to visit any of the countries we are involved with, which would normally include Guyana, India, Ghana, Denmark, France, Holland, Germany, Uganda and the Philippines.

We have received a lot of thanks and a number of requests for help. There is no doubt as to the needs and we shall endeavour to meet as many as we can.

Our Investment Policy is such that we use current and deposit accounts only, not having enough finance to use other investment.

Reserve Policy. The Trustees policy is to cover all designated money.

Risk Policy. We have narrowed our risk by switching to a guaranteed rent on our flat. We need to increase the giving to administration.

Accounts are reconciled monthly.

Another major risk factor is if money was not used for the designated purpose. Firm controls are in place in the UK and visits are made overseas to check the use of funds.

We have an equal opportunities policy in place and strongly believe that all are equal.

Connections would not exist or be able to help anyone if it was not for the wonderful donors and our thanks go to them.

**Public Benefit**

Connections Trust works in the UK with churches and leaders plus feeding the hungry and homeless. We continue to send money for clinics and our medical team visits countries and work with those who cannot afford medicine. We support children's homes in Uganda, Philippines, Ghana, Malawi, Guyana and India. We also support schools.

We help to advance the gospel through supporting workers in France, Russia, Bangladesh, India, Guyana, Philippines and Uganda. We believe in helping local people to achieve education and we help in Guyana, Philippines, Uganda and Bangladesh. In many of these countries we also help relieve poverty.

**In the statements under Public Benefit we set points that clearly show that we are meeting our charitable objectives.**

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS (CONTINUED)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**Statement of Director's responsibilities:**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2021, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by Mr A Horswood .....



Director and Secretary

Date .....

10/12/21

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>INCOME &amp; ENDOWMENTS FROM:</b>					
Donations & Legacies	3a	12,343	75,331	87,674	91,964
Investments	3b	18	0	18	57
Charitable Activities	3c	0	14,805	14,805	28,224
Other Income	3d	47	24,254	24,301	13,370
<b>TOTAL INCOME</b>		<b>12,408</b>	<b>114,390</b>	<b>126,798</b>	<b>133,615</b>
<b>EXPENDITURE ON:</b>					
Charitable Activities	4	11,508	87,758	99,266	135,203
<b>TOTAL EXPENDITURE</b>		<b>11,508</b>	<b>87,758</b>	<b>99,266</b>	<b>135,203</b>
<b>NET INCOME/ -EXPENDITURE</b>		<b>900</b>	<b>26,632</b>	<b>27,532</b>	<b>-1,588</b>
Incoming transfers	14	20,000	22,886	42,886	27,571
Outgoing transfers	14	-340	-42,546	-42,886	-27,571
Funds brought forward		313,795	72,030	385,825	387,413
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>334,355</b>	<b>79,002</b>	<b>413,357</b>	<b>385,825</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar 2021 £	Total 31-Mar 2020 £
<b>Fixed Assets</b>					
Tangible assets	2	340,012	0	340,012	340,016
<b>Current Assets</b>					
Debtors	5	10,175	0	10,175	10,905
Cash at bank and in hand		-5,482	70,002	64,520	36,254
<b>Total Current Assets</b>		<b>4,693</b>	<b>70,002</b>	<b>74,695</b>	<b>47,159</b>
<b>Creditors:</b>					
amounts falling due within one year	6	1,350	0	1,350	1,350
<b>NET CURRENT ASSETS</b>		<b>3,343</b>	<b>70,002</b>	<b>73,345</b>	<b>45,809</b>
<b>NET ASSETS</b>		<b>343,355</b>	<b>70,002</b>	<b>413,357</b>	<b>385,825</b>
<b>Funds of the Charity</b>					
General Funds		334,355	0	334,355	313,795
Restricted Funds		0	79,002	79,002	72,030
		<b>334,355</b>	<b>79,002</b>	<b>413,357</b>	<b>385,825</b>

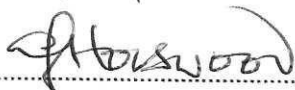
For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 10/12/21 and

Signed on their behalf by , Director and Secretary, Mr A Horswood

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES**

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

*Investment Income*

This is included in the accounts when receivable.

**Expenditure and liabilities**

*Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

*Governance Costs*

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

*Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

*Assets*

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

*Investments*

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rate applied per annum to equipment is 25%.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**Basis of preparation**

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

**2. TANGIBLE FIXED ASSETS**

		Unrestricted Property £	Equipment £	Restricted Equipment £	Total £
<b>EQUIPMENT</b>					
Cost	01-Apr-20	340,000	7,004	0	347,004
Additions		0	0	0	0
Cost at	31-Mar-21	<u>340,000</u>	<u>7,004</u>	<u>0</u>	<u>347,004</u>
Depreciation	01-Apr-20	0	6,988	0	6,988
Charge		0	4	0	4
Depreciation at	31-Mar-21	<u>0</u>	<u>6,992</u>	<u>0</u>	<u>6,992</u>
<b>Net Book Value</b>	<b>31-Mar-21</b>	<b><u>340,000</u></b>	<b><u>12</u></b>	<b><u>0</u></b>	<b><u>340,012</u></b>
Net Book Value	31-Mar-20	340,000	16	0	340,016

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31-Mar 2021 - None  
31-Mar 2020 - None

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**3. INCOME & ENDOWMENTS FROM:**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Donations and Legacies</b>				
Donations and Gifts	10,020	52,475	62,495	66,268
Grants			0	0
Gift Aid Donations	420	19,722	20,142	20,557
Gift Aid Tax Recovered	1,903	3,134	5,037	5,139
	<b>12,343</b>	<b>75,331</b>	<b>87,674</b>	<b>91,964</b>
<b>b) Investments</b>				
Bank Interest	18		18	57
	<b>18</b>	<b>0</b>	<b>18</b>	<b>57</b>
<b>c) Charitable Activities</b>				
Fees for Conferences and Courses		264	264	12,680
Rental Income		14,340	14,340	14,300
Travel Income			0	510
Sale of Books and Tapes		201	201	734
	<b>0</b>	<b>14,805</b>	<b>14,805</b>	<b>28,224</b>
<b>d) Other Income</b>				
Refunds and Reimbursements		1,354	1,354	1,200
Repayments		5,000	5,000	6,500
Insurance Claims & Sundry	47	17,900	17,947	5,670
	<b>47</b>	<b>24,254</b>	<b>24,301</b>	<b>13,370</b>

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**4. EXPENDITURE ON:**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>Charitable Activities</b>					
Overseas Giving			55,554	55,554	74,766
Direct Giving				0	4,000
Through Gifts			4,465	4,465	6,270
Gifts			964	964	800
Other Giving			5,794	5,794	9,548
Book/ Tape Purchases				0	520
Conferences/ Courses			2,700	2,700	3,334
Honorariums				0	0
Refreshments/ Hospitality				0	0
Staff	7	6,883		6,883	9,129
Subscriptions		286		286	195
Support Costs					
Bank Charges			425	425	617
Cleaning and Sundries				0	0
Hall Hire/ Rent				0	0
Rates			796	796	1,657
Water			289	289	238
Insurance			2,046	2,046	848
Gas and Electricity			408	408	262
Repairs and Renewals			1,781	1,781	500
Telephone		2,453		2,453	1,941
Motor and Travel				0	2,591
Postage			166	166	0
Photocopying				0	0
Stationery		148		148	0
Printing		78		78	0
Equipment				0	0
Depreciation		4		4	6
Professional Fees		1,656	2,370	4,026	11,102
Reimbursements and Miscellaneous			10,000	10,000	6,879
Exceptional Charges	9			0	0
		<b>11,508</b>	<b>87,758</b>	<b>99,266</b>	<b>135,203</b>

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**5. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar 2021 £</b>	<b>Total 31-Mar 2020</b>
Tax Recoverable (see note 9)	10,175	0	10,175	10,905
	<u>10,175</u>	<u>0</u>	<u><b>10,175</b></u>	<u><b>10,905</b></u>

**6. CREDITORS AND ACCRUALS: AMOUNTS  
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar 2021 £</b>	<b>Total 31-Mar 2020 £</b>
Independent Examiners Fees	1,350	0	1,350	1,350
	<u>1,350</u>	<u>0</u>	<u><b>1,350</b></u>	<u><b>1,350</b></u>

**7. STAFF COSTS AND NUMBERS**

	2020/21 £	2019/20 £
Gross Wages and Salaries	6,839	8,772
Employer's National Insurance Costs		143
Pension Contributions	44	214
	<u>6,883</u>	<u>9,129</u>

Employees who were engaged in each of the following activities:

	2020/21 TOTAL	2019/20 TOTAL
Supporting programmes part time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000. Staff are paid through the Inland Revenue PAYE system.

**8. DIRECTORS AND OTHER RELATED PARTIES**

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

**9. GIFT AID DEBTOR**

At year end there are always tax refunds due to the Charity from HMRC regarding gift aid tax claims from donations made up to 31st March which have yet to be processed. In the main these claims are attributable to the Charity's numerous restricted funds and as a result the income for each would be need to be increased accordingly, and the previous year's contributions reversed. To avoid this complication the accounts have always shown the gift aid tax due - as unrestricted income, with the distribution being made to the various restricted funds in the following year when the claim is actually received.

**10. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**11. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

**12. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors Report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1113099 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

	<b>2021/20</b>	<b>2020/19</b>
	<b>£</b>	<b>£</b>
Profit / Deficit for the financial year	27,532	-1,588
Other Recognised Gains	0	0
	<b><u>27,532</u></b>	<b><u>-1,588</u></b>
Brought Forward 1st April	385,825	387,413
Closing Funds at 31st March	<b><u>413,357</u></b>	<b><u>385,825</u></b>

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

<b>14. ACCUMULATED FUNDS</b>	Opening Balance 01-Apr-20 £	Income £	Expend- iture £	Incoming Transfers £	Outgoing Transfers £	Closing Balance 31-Mar-21 £
<b>UNRESTRICTED FUNDS</b>						
Administration	327,893	2,028	-4,625	10,000	0	335,296
General Fund	0	0	0	0	0	0
To Be Designated	0	10,380	0	0	-340	10,040
Staff	-14,098	0	-6,883	10,000	0	-10,981
<b>Total Unrestrictive Funds</b>	<b>313,795</b>	<b>12,408</b>	<b>-11,508</b>	<b>20,000</b>	<b>-340</b>	<b>334,355</b>
<b>RESTRICTED FUNDS</b>						
McAllister Support	983	0	0	0	0	983
Bridge Builders	0	0	0	0	0	0
Besom - Nigeria Clinic	8	0	0	0	0	8
Bangladesh	0	0	0	0	0	0
Brazil	0	0	0	0	0	0
Capital Network	0	0	0	0	0	0
Christian Concern for our Nation	0	0	0	0	0	0
School of Prophets	54	0	0	0	0	54
Distance Learning OMTC	700	0	0	0	0	700
Directors/ Trustees	0	0	0	0	0	0
Churches Support	0	0	0	0	0	0
Euro Conferences	7,188	297	-1,140	0	-428	5,917
Love Fellowship	1,064	0	0	0	0	1,064
Foundation Fund	41	0	0	0	0	41
Fundraising	-1,000	0	0	1,000	0	0
France	64	0	0	0	0	64
Guy Children's Homes Gen	0	0	0	0	0	0
Guyana	-215	0	-540	755	0	0
FGF Workers spons	1,635	6,070	-14,956	8,544	0	1,293
HRNI Childrens Home	1,359	400	-1,900	1,800	0	1,659
H.O.P.E. - Ghana	0	0	0	0	0	0
Hallowed	-955	8,163	-5,919	0	0	1,289
HRNI Training Ctr	323	2,145	-2,040	300	0	728
HRNI Teachers	0	0	-60	60	0	0
ICLC	118	0	0	0	0	118
India - General	0	195	-195	0	0	0
India - Kongola	0	0	0	0	0	0
India - Pastor Stevens	0	0	0	0	0	0
India - Vachan	0	0	0	0	0	0
Jamaica Orphanage Building	0	0	0	0	0	0
Designated Through Gifts	513	6,250	-250	0	0	6,513
Thru Gifts - Dave Plum	2,750	2,500	-1,900	0	0	3,350
Sub-Totals c/f	14,630	26,020	-28,900	12,459	-428	23,781

**CONNECTIONS TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST MARCH 2021**

<b>14. ACCUMULATED FUNDS</b>	Opening Balance 01-Apr-20	Income	Expend- iture	Incoming Transfers	Outgoing Transfers	Closing Balance 31-Mar-21
<b>RESTRICTED FUNDS</b>	£	£	£	£	£	£
<b>continued</b>						
Sub-Totals b/f	14,630	26,020	-28,900	12,459	-428	23,781
Guyana Through Gifts	0	600	-600	0	0	0
Guyana Through Gifts - E Lewis	0	900	-750	484	0	634
Guyana Through Gifts - Revival	0	0	0	0	0	0
Guyana Through Gifts - Vehicles	0	0	0	0	0	0
Kehoe Through Gifts	0	0	0	0	0	0
Project Kudo - Steve Wright	0	0	0	0	0	0
Kenya	59	0	0	0	0	59
Philippines - Through Gifts	2,092	1,240	-1,340	0	0	1,992
SCC - Through Gifts	11,212	11,000	-10,000	0	-6,293	5,919
EEC - Through Gifts	1,265	0	0	1,135	-2,400	0
Thru Gifts - Zaida Matus	335	4,950	-4,020	0	0	1,265
Letham	0	0	0	0	0	0
Muriel Mohabir	241	1,800	0	0	-1,400	641
Mauritius	0	0	0	0	0	0
Medical Fund	633	180	0	0	0	813
Maloney	1,966	300	0	0	0	2,266
Malawi	19	0	0	0	0	19
Malawi - Enid Lewis	484	0	0	0	-484	0
Maxco	23,010	6,000	-1,445	0	-10,126	17,439
Network UK	-429	0	0	429	0	0
Oasis of Hope	0	0	0	0	0	0
Property Office & Flat	0	32,106	-5,319	0	-21,415	5,372
Philippines - Jayne Calderley	113	20	0	0	0	133
Philippines Churches	0	0	0	0	0	0
Philippines - Gatas	1,583	4,380	-3,840	0	0	2,123
Philippines General	0	0	0	0	0	0
Philippines School of Min	150	0	-900	900	0	150
Philippines - Apostles/ neediest Pastor	190	3,720	-3,600	0	0	310
Philippines - Neediest Pastors	1,144	2,400	-3,800	1,600	0	1,344
Philippines Sponsorship	2,072	3,560	-8,175	4,980	0	2,437
N Robinson gaid 4 O Simbran	8,460	750	0	0	0	9,210
Russia	101	0	0	0	0	101
Spain	0	0	0	0	0	0
Surinam	24	0	0	0	0	24
Travel Flights etc.	0	0	0	0	0	0
Uganda E Sunday	710	14,261	-14,902	700	0	769
Uganda - General	0	0	0	0	0	0
Venezuela	6	0	0	0	0	6
Women in Min & L'ship Network	488	0	0	0	0	488
Worship Lifestyle School	17	0	0	0	0	17
Grainger money	0	0	0	0	0	0
Hands of Jesus sales/ sponsor	1,639	201	-166	0	0	1,674
Rounding & Exchange Differences	-184	2	-1	199	0	16
<b>Total Restricted Funds</b>	<b>72,030</b>	<b>114,390</b>	<b>-87,758</b>	<b>22,886</b>	<b>-42,546</b>	<b>79,002</b>
<b>Total All Funds</b>	<b>385,825</b>	<b>126,798</b>	<b>-99,266</b>	<b>42,886</b>	<b>-42,886</b>	<b>413,357</b>

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the directors/ members of Connections Trust on the accounts for the year ending 31st March 2021 set out on pages 6 to 15.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under part 16) of the Companies Act 2006 (the Act) and that an independent examination is needed under section 145 of the Charities Act 2011.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities (FRS 102).

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE  
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2 Broadbridge Business Centre  
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West Sussex  
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Date: 14th December 2021