

Hope Community Church (West London)

Report and Accounts
Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE COMMUNITY CHURCH (WEST LONDON)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Directors / trustees	Paul Anduuru John Boardman Samantha Butler Christopher Donnellan Philip Edwards Esther Jones Florence Mabwa Lourdes Outen	(resigned December 2021) (deceased 9 November 2020) (appointed 26 October 2020) (appointed 18 November 2020)
Acting treasurer	Stephen Kophamel	
Pastor	Paul Anduuru	
Governing Document	Memorandum and Articles of Association dated 22 November 2005	
Company Registration Number	05631679	
Charity Registration Number	1112694	
Registered Office and Principal Address	Hope Christian Centre 184 Horsenden Lane South Perivale Greenford Middlesex UB6 7NT	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	Santander UK Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5HN	

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HOPE COMMUNITY CHURCH (WEST LONDON)

TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are the charitable company's directors for the purposes of company law, have pleasure in submitting their report and the accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document, are:

- to advance the Christian faith
- to provide relief for those in need or in hardship

Hope Community Church (West London) seeks to give glory to God and serving the community locally and at large for His Kingdom. Our priorities are:-

- advancement of religion and help elimination of poverty
- foster a progressive development of relationships and Godly disciplines
- having fellowship with other Christians
- reaching our community and the world

Our objective is to reach out effectively with the message of salvation and to offer hope, care and support to those that need help in society. To achieve this, we will provide activities and social endeavour focused on our West London area with particular emphasis on the disadvantaged, sick and poor and support and encourage missionary initiatives with which we have a direct involvement around the world.

Our desire is to continually broaden and increase our Christian impact on the communities in which we live and work and as a Christian organisation, we bear the responsibility of showing the love of God for his people, but most especially, for the needy.

Summary of the charity's main activities and achievements

Hope Community Church continued to serve the poor people of communities within West London and overseas. In planning activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

The following activities are facilitated during the year:

- weekly regular Christian worship
- bible study & prayer evenings
- youth and young adults fellowship meetings
- engaging with external agencies in supporting the vulnerable
- the Centre was open free of charge for external social & Charitable organisations (i.e. Cocaine Anonymous, Stoma - NHS Trust, Glory Conference, Healing Rooms & para Church groups). Some have made small donations in support for maintenance.

For part of the year some of these organisations could not meet due to Covid restrictions but these have mainly resumed now.

- in addition, a 'free of charge' Café is also open 3 days a week to provide a centre for companionship and support as needed. This re-opened once Covid restrictions were lifted.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Covid 19 also played its part in restricting church services whereby the church closed for a period and church services went on-line. Gradually in person services have returned but on-line continues for those who cannot attend.

HOPE COMMUNITY CHURCH (WEST LONDON)

TRUSTEES' REPORT CONTINUED

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. The trustees consult with the charity's spiritual leadership team when they go through the process of recruiting and appointing new trustees. New trustees are appointed by the existing trustees, by a majority vote.

The church's spiritual leadership team comprise Paul Anduuru and Florence Mabwa and they are advised by Philip Edwards. Paul Anduuru and Philip Edwards have served as trustees since 1 April 2019. Everyone on the spiritual leadership team served voluntarily until September 2020; in September Paul Anduuru was employed as the church's pastor. The spiritual leadership team prayerfully set the vision for the church and determine how the church should go about encouraging the spiritual growth of those that participate in the church's activities. They, along with other invited speakers, also preach at the church's Sunday services.

Financial review

During the year income fell by £3,551 to £60,045, and expenditure increased by £8,164 to £75,258. As a result the charity has reported a deficit this year of £15,213 (2020: £3,498) and net assets have fallen by that amount to £74,151.

This year's expenditure includes a non-cash charge of £20,982 for depreciation. Once this is added back, the charity generated cash of £5,769 from its activities and the charity has ended the year with net current assets of £16,722 (2020: £10,953). This included cash of £5,468, of which £3,496 was unrestricted.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £10,000 so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £3,496; the trustees are taking measures to move closer to their stated target over the coming year.

Though the charity's financial position continued to improve, the charity held relatively little unrestricted cash at the year-end and trustees continue to monitor income and expenditure closely. Should the need arise, the trustees believe that steps could be taken to reduce expenditure and that supporters would be willing to provide additional financial assistance. For these reasons, the trustees are satisfied that the charity will be able to continue to operate for at least the next 12 months and these financial statements have been prepared on a going concern basis.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. As referred to above, the charity has relatively modest reserves and the charity is vulnerable to fluctuations in income. To address this risk, steps are being taken to try to increase reserves.

HOPE COMMUNITY CHURCH (WEST LONDON)

TRUSTEES' REPORT CONTINUED

Responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees signed on their behalf by:

CHRISTOPHER DONNELLAN
Trustee

Date: 19 December 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE COMMUNITY CHURCH (WEST LONDON)
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I would draw attention to Note 6 'Analysis of staff costs' where it is noted that a trustee was employed when this was not permitted by the governing document. To rectify this, we have been advised that the trustee concerned has recently resigned as a trustee.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20 December 2021

HOPE COMMUNITY CHURCH (WEST LONDON)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	58,745	163	58,908	60,323
Charitable activities	4	-	1,138	1,138	3,273
Total income and endowments		58,745	1,300	60,045	63,596
EXPENDITURE ON:					
Charitable activities:	5	73,437	1,821	75,258	67,094
Total expenditure		73,437	1,821	75,258	67,094
Net income/(expenditure)		(14,692)	(521)	(15,213)	(3,498)
Transfers between funds	11	(618)	618	-	-
Net movement in funds		(15,310)	96	(15,213)	(3,498)
Reconciliation of funds:					
Total funds brought forward		87,489	1,875	89,364	92,863
Total funds carried forward	11	72,179	1,972	74,151	89,364

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-14 form part of these accounts.

HOPE COMMUNITY CHURCH (WEST LONDON)

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	57,429	-	57,429	78,411
CURRENT ASSETS					
Debtors	8	13,114	-	13,114	13,013
Cash at bank and in hand	9	3,496	1,972	5,468	4,740
		16,610	1,972	18,582	17,753
CREDITORS: Amounts falling due within one year					
	10	1,860	-	1,860	6,800
Net current assets / (liabilities)		14,750	1,972	16,722	10,953
TOTAL NET ASSETS		72,179	1,972	74,151	89,364
FUND BALANCES					
Unrestricted Funds	11	72,179	-	72,179	87,489
Restricted Funds		-	1,972	1,972	1,875
		72,179	1,972	74,151	89,364

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and signed on its behalf by:

CHRISTOPHER DONNELLAN
Trustee

Date: 19 December 2021

Company number: 05631679

Charity number: 1112694

The notes on page 8-14 form part of these accounts.

HOPE COMMUNITY CHURCH (WEST LONDON)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees note that the charity held relatively little unrestricted cash at the year-end and they continue to monitor income and expenditure closely. Should the need arise, the trustees believe that steps could be taken to reduce expenditure and that supporters would be willing to provide additional financial assistance. For these reasons, the trustees are satisfied that the charity will be able to continue to operate for at least the next 12 months and these financial statements have been prepared on a going concern basis. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. At the balance sheet date any gift aid due from, or to HM Revenue & Customs (where gift aid has been over claimed), is shown as a debtor or creditor.

The charity relies on volunteers to carry out many of its activities, in particular the running of a cafe. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from a café run by the charity and from making the charity's facilities to others.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

Unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

HOPE COMMUNITY CHURCH (WEST LONDON)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations of cash and similar	48,431	130	48,561	50,060
Income tax recoverable	10,314	33	10,346	10,263
	<u>58,745</u>	<u>163</u>	<u>58,908</u>	<u>60,323</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from Café	-	928	928	1,714
Income from use of facilities	-	210	210	1,560
	<u>-</u>	<u>1,138</u>	<u>1,138</u>	<u>3,273</u>

HOPE COMMUNITY CHURCH (WEST LONDON)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Costs incurred directly on specific activities				
Honorariums, sub-contractors, salaries and volunteer costs	10,578	-	10,578	1,400
Buildings, rental and equipment costs	33,848	655	34,503	35,719
Other church ministry and meeting costs	950	-	950	556
Café consumables and direct costs	-	1,166	1,166	1,104
Grants payable (note 5c)	-	-	-	680
	<u>45,376</u>	<u>1,821</u>	<u>47,197</u>	<u>39,460</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee for preparing and examining the accounts	1,860	-	1,860	1,920
Office administration	3,550	-	3,550	3,683
Depreciation	20,982	-	20,982	20,982
Professional fees	1,669	-	1,669	1,050
	<u>28,061</u>	<u>-</u>	<u>28,061</u>	<u>27,635</u>
Total expenditure	<u>73,437</u>	<u>1,821</u>	<u>75,258</u>	<u>67,094</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid Stewardship £90 (2020: £90) for consultancy services and £465 (2020: £nil) for payroll bureau services.

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
The comparatives for the previous year are as follows:			
	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	680	-	680
	<u>680</u>	<u>-</u>	<u>680</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The charity has had one employee since September 2020; the charity did not have any employees in the previous year. Nearly all of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Paul Anduuru, who is a trustee	8,625	-	228	8,853
	<u>8,625</u>	<u>-</u>	<u>228</u>	<u>8,853</u>

No employment benefits were paid to key management in the previous year.

Paul Anduuru served as church leader and received the above payments for serving in that capacity, not for serving as trustee. It has come to light that the charity's governing document does not permit the charity to employ trustees. To rectify this breach of the governing document, Paul Anduuru has recently resigned as a trustee.

HOPE COMMUNITY CHURCH (WEST LONDON)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

7 Tangible fixed assets

	Leasehold Improvements £	Equipment & fittings £	Café Equipment £	Total 2021 £
Cost				
At 1 April 2020	125,530	10,336	10,700	146,566
Additions	-	-	-	-
At 31 March 2021	<u>125,530</u>	<u>10,336</u>	<u>10,700</u>	<u>146,566</u>
Accumulated depreciation				
At 1 April 2020	47,119	10,336	10,700	68,155
Charge for the year	20,982	-	-	20,982
At 31 March 2021	<u>68,101</u>	<u>10,336</u>	<u>10,700</u>	<u>89,137</u>
Net book value				
At 31 March 2021	<u>57,429</u>	<u>-</u>	<u>-</u>	<u>57,429</u>
At 31 March 2020	<u>78,411</u>	<u>-</u>	<u>-</u>	<u>78,411</u>

8 Debtors

	2021 £	2020 £
Tax recoverable	5,614	5,513
Prepayments and accrued income	7,500	7,500
	<u>13,114</u>	<u>13,013</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	5,461	4,596
Petty cash	7	143
	<u>5,468</u>	<u>4,740</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Accrued expenses	1,860	1,800
Loans from members	-	5,000
	<u>1,860</u>	<u>6,800</u>

During the year the charity repaid an interest free, unsecured, loan of £5,000 received from a member in the previous year.

HOPE COMMUNITY CHURCH (WEST LONDON)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Restricted funds</i>					
Building fund	-	37	(655)	618	-
Café fund	1,875	1,200	(1,166)	-	1,909
Other small restricted funds	-	63	-	-	63
	<u>1,875</u>	<u>1,300</u>	<u>(1,821)</u>	<u>618</u>	<u>1,972</u>
<i>Unrestricted Funds</i>	87,489	58,745	(73,437)	(618)	72,179
	<u>89,364</u>	<u>60,045</u>	<u>(75,258)</u>	<u>-</u>	<u>74,151</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Fixed assets	57,429	-	57,429
Debtors	13,114	-	13,114
Cash at bank and in hand	3,496	1,972	5,468
Current liabilities	(1,860)	-	(1,860)
	<u>72,179</u>	<u>1,972</u>	<u>74,151</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Restricted funds</i>					
Building fund	-	3,409	(2,582)	(826)	-
Café fund	-	3,273	(1,398)	-	1,875
	<u>-</u>	<u>6,682</u>	<u>(3,980)</u>	<u>(826)</u>	<u>1,875</u>
<i>Unrestricted Funds</i>	92,863	56,914	(63,114)	826	87,489
	<u>92,863</u>	<u>63,596</u>	<u>(67,094)</u>	<u>-</u>	<u>89,364</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2020 £
Fixed assets	78,411	-	78,411
Debtors	13,013	-	13,013
Cash at bank and in hand	2,864	1,875	4,740
Current liabilities	(6,800)	-	(6,800)
	<u>87,489</u>	<u>1,875</u>	<u>89,364</u>

HOPE COMMUNITY CHURCH (WEST LONDON)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

11 Funds continued

The charity's restricted funds comprise:

- a) The Building fund, which was created by donations received to help make improvements to the charity's leasehold property and to help meet certain other costs associated with using this building.
- b) The Café fund, which was created by donations received to help support a Café that operates from the charity's property and seeks to serve the local community.

12 Operating lease commitments

The charity has an operating lease for its property. The minimum amounts payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021	2020
	£	£
Payments falling due:		
Within one year	30,000	30,000
Between one and five years	52,500	82,500
	<u>82,500</u>	<u>112,500</u>

During the year the charity was charged £30,000 (2020: £30,000) for its operating lease.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £6,154 (2020: £4,861) from related parties (which includes trustees, any other key management and anyone closely connected to them).
- b) paid speakers' honorariums totalling £900 (2020: £900) to Mr & Mrs P Edwards; P Edwards is a trustee of the charity.

Except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses (2020: £nil) were paid to, or for, the trustees.

There have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

HOPE COMMUNITY CHURCH (WEST LONDON)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	58,745	163	58,907	56,914	3,409	60,323
Charitable activities	4	-	1,138	1,138	-	3,273	3,273
Total income and endowments		58,745	1,300	60,045	56,914	6,682	63,596
EXPENDITURE ON:							
Charitable activities:	5	73,437	1,821	75,258	63,114	3,980	67,094
Total Expenditure		73,437	1,821	75,258	63,114	3,980	67,094
Net income/(expenditure)		(14,692)	(521)	(15,213)	(6,200)	2,702	(3,498)
Transfers between funds	11	(618)	618	-	826	(826)	-
Net movement in funds		(15,310)	97	(15,213)	(5,374)	1,875	(3,498)
Reconciliation of funds:							
Total funds brought forward		87,489	1,875	89,364	92,863	-	92,863
Total funds carried forward	11	72,179	1,972	74,151	87,489	1,875	89,364