

BETHANY CITY CHURCH SUNDERLAND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

BETHANY CITY CHURCH SUNDERLAND

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BETHANY CITY CHURCH SUNDERLAND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees D Burke, Chairman until 31/10/2021 (resigned 31 October 2021)
C Seadon, Treasurer
R Martin (resigned 11 May 2021)
R McNaughton
A Blackhall (resigned 1 November 2020)
A R Chadwick (resigned 8 November 2020)
P Smithson
M Brydon
P Waugh, Chairman from 31/10/2021
P W Errington
F Forster (resigned 7 June 2022)

Charity registered number 1112606

Principal office Bede Tower
Burdon Road
Sunderland
SR2 7EA

Accountants and Independent Examiners Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers Barclays Bank Plc
Newcastle City Office
Newcastle upon Tyne
NE1 4QL

Solicitors Lewis & Co
37 Brassey Avenue
Hampden Park
Eastbourne
East Sussex
BN22 9QD

Staff team S Burin - Senior Pastor
D Alcock - Assistant to the Pastor
D Miller - Centre Manager
H Yang - Chef and food bank
A Headley - Cleaner

BETHANY CITY CHURCH SUNDERLAND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Leadership Team

S Burin - Senior Pastor
D Miller - Centre Manager
D Alcock - Assistant to the Pastor
C Seadon - Treasurer
A Laws
G Foster
D Johnson
B Jones
P Smithson
H Yang
M Brydon

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report together with the financial statements of the Charity for the year 1 September 2020 to 31 August 2021. These are prepared in accordance with the governing document and the recommendations of the Statement of Recommended Practice: Accounting and Reporting by Charities, and comply with the applicable law.

Objectives and activities

● Policies and objectives

The aims and objectives of the charity, and the strategies and activities undertaken to achieve them are:

To advance the Christian faith in accordance with the Statements of Beliefs appearing in the Trust Deed in Sunderland and in other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.

To relieve persons who are in conditions of need and hardship or who are sick and to relieve the distress caused thereby in the said location and in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

The charity seeks to make an impact in Sunderland and the North East region through the demonstration of Christian love in action.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' and, in particular, the specific guidance on the advancement of religion. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below:

- The continued development of a distinctive Christian lifestyle throughout the Fellowship;
- Ongoing care for the sick, elderly and needy;
- The operation of a Food Bank four days per week, to feed the needy. Foodbank operations were continued during the pandemic with social distancing and other precautions in place;
- Continuing psychological support for lonely and marginalised during COVID 19 lockdowns;
- The provision of meals on a weekly basis to the homeless and needy;
- Generously support relief and development work overseas;
- Encouraging acts of kindness;
- Offering hospitality to overseas students, Support and hospitality for asylum seekers and visitors to Sunderland;
- Supporting children and families by providing ongoing support and training;
- The continued development of outreach to the community through sports;
- The provision of pre-marriage counselling for couples; and
- Continuous support for church members and affiliates during COVID-19 pandemic.

We, as trustees, have fulfilled our duty to disclose information regarding public benefit in accordance with Section 17 of the 2011 Charities Act.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

• Main achievements of the Charity

The church continues to grow in its sixteenth year as an independent charity and seventeenth since its inception.

The church continues to operate from Bede Tower, a former school with a city centre location. The premises are owned by the Vardy Foundation with Bethany City Church as the sole tenant. The facilities allow the continuation of Sunday morning services and the addition of Sunday evening services, with regular attendance of up to 250 adults and children on a Sunday morning.

During COVID-19 lockdowns services and other ministries were continued online maintaining the support we give attenders and their families.

As well as the provision of a home for the church, Bede Tower has the space and capacity to operate as a Christian Centre and is open seven days per week. In addition to the Theatre which is used for a wide range of activities including Sunday worship, the premises have a refectory, sports hall, soft play area, a number of meeting rooms and offices, thus enabling all of the church activities to be conducted 'in house'. Subsequently we are continuing to extending the range of youth and adult activities on offer.

Benefits of the building include;

- Permanent base for church activities;
- Room to expand and develop the work of the church;
- A place to build relationship and friendship with people;
- Close working with local communities;
- City centre location allowing a higher profile for the church;
- Premises resource which can be shared with other local groups and organisations;
- Central location for the Food Bank;
- Central location to feed the homeless and needy; and
- Potential revenue from renting rooms was non-existent during this period. We benefitted greatly from the government's furlough scheme to maintain our team during lockdowns.

The church fellowship continues to seek to make significant impact on the City of Sunderland through work amongst children, young people, international students as well as adults from both the local area and those seeking or who have gained asylum.

Normally, it runs a number of programmes designed to meet the needs of the community including the Ark Toddler Group, Youth Groups for ages 7-11, 12-16 and 16+. As well as The Globe International Café for international asylum seekers, Soul Kitchen for the homeless and lonely, Fresh Start woodworking classes and Art classes for the unemployed, Alpha Courses, Marriage Preparation and Outreach into Sunderland Community. During the pandemic, some of these ministries had to be re-shaped or curtailed,

We benefitted greatly from some funding from Sunderland City Council to continue our community support.

All helpers engaging with youth work and vulnerable adults work have been through Safeguarding training, DBS checks and the charity is compliant with good practice guidelines.

Bethany City Church continues to work with other church groups seeking to reach out with tangible support in Sunderland and the North East region. A number of church members are involved in external ministries which provide practical help for people of all ages who get into difficulties mainly through drugs and excessive alcohol. Support is also provided through the Food Bank which has continue to grow again over the past 12 months and is operated five days per week from the Centre.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

- **Overview**

Incoming resources for the year amounted to £259,690 (2020: £249,953) and resources expended were £234,824 (2020: £240,100). The charity held balances at 31st August 2021 of £184,698 (2020: £159,832) comprising £149,008 (2020: £124,737) unrestricted funds and £35,690 (2020: £35,095) restricted funds. Fund balances are to be carried forward for the future fulfillment of the charity's objectives. The premises fund was originally set up as a designated fund (part of unrestricted funds) but after reviewing the nature of the donations to this fund the trustees have decided it should be reclassified as a restricted fund.

- **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

The trustees have reviewed the level of reserves held by the charity and aim to maintain reserves above the level of 12 weeks typical expenditure.

Structure, governance and management

- **Constitution**

Bethany City Church Sunderland is a registered charity, number 1112606, and is constituted under a Trust deed dated 14th November 2005.

- **Methods of appointment or election of Trustees**

The governing body of the charity is the board of trustees, which currently comprises eight members.

The trustees who acted during the year and up to this report are shown on page 1.

The charity has an induction programme in place as directed by the Charities Commission with input from legal advisors for the appointment and training of new trustees.

- **Organisational structure and decision-making policies**

The trustees have full financial and legal responsibility for the activities of the charity. Day to day management of the charity has been delegated to the leadership team who work within approved guidelines and budgets.

The charity is not affiliated under a wider network and is a member of the Evangelical Alliance.

The charity is not a subsidiary to any other charity or organisation.

- **Related party relationships**

The trustees are not aware of any related party for which disclosure is considered to be made.

BETHANY CITY CHURCH SUNDERLAND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

● Financial risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The premises not only provide a stable base for our current activities but allow the development of new work which will further the charitable objectives of the church. We do see the city centre site of Bede Tower which borders one relatively deprived community and another more prosperous resulting not only in more community based work but also partnership working with other like-minded organisations. The church activities are fully managed as a charitable organisation but we recognised that to undertake certain activities within Bede Tower we needed to consider the formation of a separate business model to help deliver our objectives. Subsequently, Bede Tower Ltd was set up to undertake any trading activity that has developed within the premises. Bede Tower Ltd is a company limited by shares, with one share holder Bethany City Church. It has its own Board of Directors that oversee its strategic operations. Any profits derived from Bede Tower Ltd are gifted to Bethany City Church to forward its charitable objectives.

Benefits of this approach include;

- To allow the church to focus on its primary work and not to be distracted by business management
- To develop appropriate business opportunities which will support the charitable work of Bethany City Church Sunderland
- To ensure the charity is protected from liability or risk
- To allow effective partnership working with other organisations.

The primary focus of the Leadership Team is on the growing of the congregation, deepening the spiritual lives of those who are part of the church as well as reaching out to the community in Sunderland with the good news message of Jesus as well as in practical ways. Our overarching objective remains to 'build a community whose aim is to live and love like Jesus and get the people of Sunderland into heaven'.

BETHANY CITY CHURCH SUNDERLAND

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Statement of Trustees' responsibilities

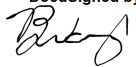
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 23 June 2022 and signed on their behalf by:

DocuSigned by:

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**P Waugh
Chairman**

BETHANY CITY CHURCH SUNDERLAND

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Independent Examiner's Report to the Trustees of Bethany City Church Sunderland ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institution of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  91D015DD4D1845B...

Dated: 23 June 2022

Mai Mak FCA

Kinnair Associates Limited

BETHANY CITY CHURCH SUNDERLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	3	52,686	201,228	253,914	208,602
Charitable activities	4	-	299	299	6,106
Investments	5	115	66	181	489
Other income	6	-	5,296	5,296	34,756
Total income		52,801	206,889	259,690	249,953
Expenditure on:					
Raising funds	7	-	24	24	214
Charitable activities	8	52,206	182,594	234,800	239,886
Total expenditure		52,206	182,618	234,824	240,100
Net movement in funds		595	24,271	24,866	9,853
Reconciliation of funds:					
Total funds brought forward		35,095	124,737	159,832	149,979
Net movement in funds		595	24,271	24,866	9,853
Total funds carried forward		35,690	149,008	184,698	159,832

The Statement of Financial Activities includes all gains and losses recognised in the year.

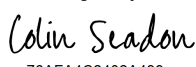
The notes on pages 11 to 26 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

**BALANCE SHEET
AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	18,621	19,198
Investments	14	100	100
		18,721	19,298
Current assets			
Debtors	15	8,050	5,601
Cash at bank and in hand		159,127	137,525
		167,177	143,126
Creditors: amounts falling due within one year	16	(1,200)	(2,592)
Net current assets		165,977	140,534
Total assets less current liabilities		184,698	159,832
Net assets excluding pension asset		184,698	159,832
Total net assets		184,698	159,832
Charity funds			
Restricted funds	18	35,690	35,095
Unrestricted funds	18	149,008	124,737
Total funds		184,698	159,832

The financial statements were approved and authorised for issue by the Trustees on 23 June 2022 and signed on their behalf by:

DocuSigned by:

 76AFA4C2402A439...
C Seadon
Treasurer

The notes on pages 11 to 26 form part of these financial statements.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. General information

Bethany City Church Sunderland is a registered charity, (registration number 1112606). The registered office address of the charity is Bede Tower, Burdon Road, Sunderland, SR2 7EA.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bethany City Church Sunderland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has taken advantage of the exemption within the Charities Act 2011 not to prepare group accounts being parent of a small group.

2.2 Going concern

The trustees consider that there are no material uncertainties concerning the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. For this reason, the accounts continue to be prepared using the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Collections and donations are recognised when received.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is not recognised until such claims that are made have been approved by HM Revenue and Customs and the amount receivable can be quantified with reasonable certainty.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)**2.3 Income (continued)**

Grants and legacies to the Church are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.

Gifts in kind and donated services and facilities are recognised at fair value at the point of receipt where the benefit to the charity is reasonably quantifiable and measurable.

Funds raised by events are accounted for gross.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Plant and machinery	- two - ten years straight line
Motor vehicles	- two - ten years straight line

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
General collections	-	134,743	134,743
Premises collections	480	-	480
Gift aid tax refunds	-	19,904	19,904
Designated gifts	-	31,426	31,426
Grants	52,206	-	52,206
Government grants	-	15,155	15,155
	<u>52,686</u>	<u>201,228</u>	<u>253,914</u>

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
General collections	-	111,682	111,682
Premises collections	4,329	-	4,329
Gift aid tax refunds	-	20,263	20,263
Designated gifts	-	44,168	44,168
Grants	-	1,200	1,200
Government grants	-	26,960	26,960
	<u>4,329</u>	<u>204,273</u>	<u>208,602</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Events income	299	299

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Events income	6,106	6,106

5. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	115	66	181

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest receivable	280	209	489

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Sundry income	5,296	5,296

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sundry income	34,756	34,756

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Advertising	24	24

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Advertising	214	214

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs - Activities	52,206	182,594	234,800
	<u> </u>	<u> </u>	<u> </u>
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Activities		239,886	239,886
		<u> </u>	<u> </u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs - Activities	194,470	40,330	234,800
	<u> </u>	<u> </u>	<u> </u>
	<i>Activities undertaken directly restated 2020 £</i>	<i>Support costs restated 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Activities	193,851	46,035	239,886
	<u> </u>	<u> </u>	<u> </u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Religious activities 2021 £	Total funds 2021 £
Staff costs	142,506	142,506
Premises costs	14,065	14,065
Youth group activities	773	773
Sunday school	554	554
Church resources and events	3,970	3,970
Donations	27,863	27,863
Pathway program	4,739	4,739
	<hr/> 194,470 <hr/>	<hr/> 194,470 <hr/>
	<i>Activities restated 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	139,038	139,038
Premises costs	21,189	21,189
Youth group activities	349	349
Sunday school	241	241
Church resources and events	4,882	4,882
Donations	28,152	28,152
	<hr/> 193,851 <hr/>	<hr/> 193,851 <hr/>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Religious activities 2021 £	Total funds 2021 £
Depreciation	6,596	6,596
Telephone	4,420	4,420
Repairs and maintenance	12,855	12,855
Stationery and printing	1,913	1,913
Course expenses	361	361
Motor expenses	417	417
Sundry expenses	5,930	5,930
Insurance	6,438	6,438
Governance costs	1,400	1,400
	<hr/>	<hr/>
	40,330	40,330
	<hr/> <hr/>	<hr/> <hr/>
	<i>Activities restated 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	5,791	5,791
Telephone	5,223	5,223
Repairs and maintenance	13,849	13,849
Stationery and printing	2,419	2,419
Course expenses	1,121	1,121
Motor expenses	2,837	2,837
Sundry expenses	7,236	7,236
Insurance	6,171	6,171
Governance costs	1,388	1,388
	<hr/>	<hr/>
	46,035	46,035
	<hr/> <hr/>	<hr/> <hr/>

Governance costs comprise above comprise accountancy fees of £1,400 (2020: £1,388).

The split of costs between direct, support and governance has been amended in line with the Charities SORP and the 2020 comparative figures above have been restated. The total expenditure remains unchanged.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

10. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,400	1,388

11. Staff costs

	2021	2020
	£	£
Wages and salaries	129,557	127,133
Social security costs	6,410	6,640
Contribution to defined contribution pension schemes	6,539	5,265
	142,506	139,038

Included above are redundancy payments totalling £8,782 (2020: £nil).

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Charitable objectives	5	7

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by staff key management (as distinct from trustees who are volunteers) including employer's national insurance and pension contributions amounted to £42,771 for the year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

13. Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2020	75,422	4,000	79,422
Additions	6,519	-	6,519
Disposals	-	(4,000)	(4,000)
At 31 August 2021	<u>81,941</u>	<u>-</u>	<u>81,941</u>
Depreciation			
At 1 September 2020	56,225	3,999	60,224
Charge for the year	7,095	-	7,095
On disposals	-	(3,999)	(3,999)
At 31 August 2021	<u>63,320</u>	<u>-</u>	<u>63,320</u>
Net book value			
At 31 August 2021	<u>18,621</u>	<u>-</u>	<u>18,621</u>
<i>At 31 August 2020</i>	<u>19,197</u>	<u>1</u>	<u>19,198</u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2020	100
At 31 August 2021	100
	100
Net book value	
At 31 August 2021	100
At 31 August 2020	100
	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Bede Tower Limited	08685582	Bede Tower, Burdon Road, Sunderland, SR2 7EA	Conference organisers

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Bede Tower Limited	5,057	(5,057)	98

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

15. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	4,303	3,262
Prepayments and accrued income	3,747	2,339
	8,050	5,601
	8,050	5,601

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	-	1,592
Accruals and deferred income	1,200	1,000
	1,200	2,592
	1,200	2,592

17. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	159,127	137,525
	159,127	137,525

Financial assets measured at fair value through income and expenditure comprise bank balances.

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General funds	124,737	206,889	(182,618)	149,008
Restricted funds				
Premises fund	35,095	595	-	35,690
Pathway project	-	52,206	(52,206)	-
	<u>35,095</u>	<u>52,801</u>	<u>(52,206)</u>	<u>35,690</u>
Total of funds	<u><u>159,832</u></u>	<u><u>259,690</u></u>	<u><u>(234,824)</u></u>	<u><u>184,698</u></u>

Statement of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
Unrestricted funds				
General funds	119,493	245,344	(240,100)	124,737
Restricted funds				
Premises fund	30,486	4,609	-	35,095
Total of funds	<u><u>149,979</u></u>	<u><u>249,953</u></u>	<u><u>(240,100)</u></u>	<u><u>159,832</u></u>

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

18. Statement of funds (continued)

The Bethany City Church Premises fund was created to raise finance towards the costs of either the fitting out of a building or purchase of equipment and resources for use by the church in either a permanent or temporary home. The church occupies the premises of Bede Tower and the premises fund is now held for repair of Bede Tower.

The Pathway Project - This funding was from the National Lottery Community Foundation to be used to support the vulnerable in society through the Covid pandemic. The pathway project that was initially set up was intended to help the long term unemployed to gain in confidence and to improve their skills to enter the world of work. Costs of running the programme included some staff pay and power costs etc. Once the programme ended due to another Covid lockdown the donors agreed that as our church could use remaining funding to support our work among the disadvantaged.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	18,621	18,621
Fixed asset investments	-	100	100
Current assets	35,690	131,487	167,177
Creditors due within one year	-	(1,200)	(1,200)
Total	35,690	149,008	184,698

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	19,198	19,198
Fixed asset investments	-	100	100
Current assets	35,095	108,031	143,126
Creditors due within one year	-	(2,592)	(2,592)
Total	35,095	124,737	159,832

BETHANY CITY CHURCH SUNDERLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £6,539 (2020 - £5,265). No contributions were outstanding at the year end (2020: £nil).

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2021.