

Charity registration number 1112071 (England and Wales)

Company registration number 05453364

COMMUNITY HEART (LONDON)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025



Caladine

Chartered Certified Accountants

COMMUNITY HEART (LONDON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms P Efstathiou Mr M Constantinou Dr C Evangelou Mrs F Kosta Mr Chrysanthos Zacharia
Secretary	Ms P Efstathiou
Charity number (England and Wales)	1112071
Company number	05453364
Principal address	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Registered office	193-195 Fore Street Angel Place Edmonton London NW18 2UD
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Whetstone Branch 1302 High Road London N20 9JF

COMMUNITY HEART (LONDON)

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COMMUNITY HEART (LONDON)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) To provide for the benefit of the community a social relief and care service working by means of befriending, encouraging and caring for individuals to assist in relieving and rehabilitating persons suffering deprivation and to raise their levels of confidence so that they are better able to develop the capacity to participate more fully in society in particular but not exclusively by means of visiting persons in prisons hospitals homes and communities in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit
- b) To provide in the interests of public benefit community facilities (particularly but not exclusively recreational and other leisure-time activities) so as to develop the physical social and mental capacities of young people that they may grow to full maturity as individuals and members of society in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit
- c) To preserve and safeguard the health of all persons and in particular of young persons who are in danger of becoming addicted to or dependent upon drugs of any description, alcohol, solvents, or other addictive substances in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and
- d) To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the financial year, the charity continued to deliver and expand its core programmes in line with its charitable objectives. These include the Edmonton Eagles Boxing Club, youth football coaching, the Youth Zone initiative, and the Signpost outreach project.

Edmonton Eagles Boxing Club

The Club operates from Council-owned premises and is led by qualified ABA coaches. It provides training for both adults and children from the local community and serves as a base for additional outreach activities, including food distribution. The Club has continued to grow in participation and impact.

Youth Football Coaching

In partnership with Running with the Vision Youth Football (RWTV), the charity has delivered regular coaching sessions and games for young people. This programme has strengthened community engagement and youth development.

Youth Zone

The Youth Zone project offers structured activities and support for young people. A key highlight this year was the introduction of an annual talent show, which celebrates local creativity and awards prize money to the top three performers.

COMMUNITY HEART (LONDON)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Signpost Project

The Signpost initiative supports individuals facing housing insecurity, food poverty, and emotional hardship. Weekly services include:

- Thursday hot meals
- Saturday teas, coffees, and snacks
- Monthly Saturday full breakfasts

A Christmas meal was held during the festive season, attended by many homeless and vulnerable individuals. Donated gift bags containing clothing and toiletries were distributed.

Food Bank

Operating from the Boxing Club premises, the food bank distributes food parcels on Monday and Wednesday evenings and Thursdays during Signpost meals. The charity has partnered with The Felix Project to provide frozen and chilled food items. Demand has increased steadily, with approximately 150 food bags distributed weekly.

Funding and Development

The charity has actively pursued funding opportunities throughout the year. Successful applications and donations have enabled the expansion of boxing and football programmes, enhancement of youth engagement activities, and sustained delivery of Signpost and food bank services.

Financial review

This is set out on page 5 of the financial statements. There were funds in hand at 31 May 2025 on all funds of £91,907.

Reserves

The charity is seeking to retain sufficient monies on reserve to cover three months operational expenditure, although at the present time this proved difficult to achieve.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The organisational structure of Community Heart (London) at present comprises six community project leaders, Mr Julian Tobierre who heads the day to day running of the Edmonton Eagles Amateur Boxing Project, Mr Kyri Yiallouris and Mr Andy Sotiriou who head the day to day running of the Running with the vision Youth Football project, Mr Dominic Samy who heads the day to day running of the Youth Zone project, Mr Mario Constantinou who heads the day to day running of the Signpost Project and Mr Beki Mustafa who heads the day to day running of the Foodbank. All six project leaders report to the appointed trustees on a regular basis.

COMMUNITY HEART (LONDON)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Efstathiou
Mr M Constantinou
Dr C Evangelou
Mrs F Kosta
Mr Chrysanthos Zacharia

Recruitment and appointment of trustees

New Trustees are appointed by the majority vote of the existing trustees and only people with suitable experience are appointed.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Community Heart (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees' report was approved by the Board of Trustees.



Mr M Constantinou
Trustee

15 September 2025

COMMUNITY HEART (LONDON)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMUNITY HEART (LONDON)

I report to the Trustees on my examination of the financial statements of Community Heart (London) (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

17 September 2025

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	13,976	81,731	95,707	19,071	97,794	116,865
Charitable activities	4	-	65,765	65,765	-	65,934	65,934
Total income		<u>13,976</u>	<u>147,496</u>	<u>161,472</u>	<u>19,071</u>	<u>163,728</u>	<u>182,799</u>
Expenditure on:							
Charitable activities	5	4,518	167,549	172,067	2,753	173,065	175,818
Total expenditure		<u>4,518</u>	<u>167,549</u>	<u>172,067</u>	<u>2,753</u>	<u>173,065</u>	<u>175,818</u>
Net income/(expenditure)		9,458	(20,053)	(10,595)	16,318	(9,337)	6,981
Transfers between funds	15	(34,990)	34,990	-	(9,531)	9,531	-
Net movement in funds	7	(25,532)	14,937	(10,595)	6,787	194	6,981
Reconciliation of funds:							
Fund balances at 1 June 2024		82,003	20,499	102,502	75,216	20,305	95,521
Fund balances at 31 May 2025		<u>56,471</u>	<u>35,436</u>	<u>91,907</u>	<u>82,003</u>	<u>20,499</u>	<u>102,502</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY HEART (LONDON)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	11		12,639		12,797
Current assets					
Trade and other receivables	12	171		-	
Cash at bank and in hand		82,924		93,487	
		<u>83,095</u>		<u>93,487</u>	
Current liabilities	13	(3,827)		(3,782)	
Net current assets			79,268		89,705
Total assets less current liabilities			<u>91,907</u>		<u>102,502</u>
The funds of the charity					
Restricted income funds	15		35,436		20,499
Unrestricted funds	16		56,471		82,003
			<u>91,907</u>		<u>102,502</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2025



Mr M Constantinou
Trustee

Company registration number 05453364 (England and Wales)

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Company information

Community Heart (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 193-195 Fore Street, Angel Place, Edmonton, London, NW18 2UD.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Fees are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (Continued)

Costs of rent and support other overheads are allocated to the cost centres in the following proportions to reflect usage;

	Support Costs	Governance
Edmonton Eagles		80% 80%
Running with the Vision	5%	5%
Youth Zone	5%	5%
Sign Post	5%	5%
General fund	5%	5%

Depreciation is charged direct to the Edmonton Eagles and Youth Zone costs centres in line with the use of the assets involved.

1.6 Property, plant and equipment

Property, plant and equipment are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and equipment 25% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed assets costing below £200 are not capitalised as well as various small items of boxing equipment.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

In the opinion of the Trustees the charity is not liable to United Kingdom corporation taxation on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,798	6,497	20,295	18,981	7,341	26,322
Grants received	-	75,174	75,174	-	90,453	90,453
Gift Aid receivable	178	60	238	90	-	90
	<u>13,976</u>	<u>81,731</u>	<u>95,707</u>	<u>19,071</u>	<u>97,794</u>	<u>116,865</u>

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Charitable activities		
Fees and contributions (Edmonton Eagles)	64,791	65,934
Fees and contributions (Running with the Vision)	974	-
	<u>65,765</u>	<u>65,934</u>

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

5 Charitable activities	General		Edmonton Eagles		Running with the Vision		Youth Zone		Signpost Project		Total	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£
Staff costs	-		81,139		-		-		-		81,139	90,548
Boxing equipment, events and other costs	-		26,839		-		-		-		26,839	31,360
Small items of equipment and sundries	-		648		-		-		-		648	24
Travel and accommodation	-		1,871		-		-		-		1,871	30
Subscriptions and licenses	-		805		-		-		-		805	1,427
Youth Retreat	-		1,142		-		-		-		1,142	2,600
Football costs	-		-		2,741		-		-		2,741	2,822
Youth Zone costs	-		-		-		2,543		-		2,543	4,315
Sign post project (rent and other costs)	-		-		-		-		16,863		16,863	8,084
Seminars and books	3,216		-		-		-		-		3,216	1,481
Insurance	-		3,499		-		-		-		3,499	3,302
Advertising	-		495		-		-		-		495	131
	3,216		116,438		2,741		2,543		16,863		141,801	146,124
Share of support costs (see note 6)	1,063		20,472		1,064		1,816		1,064		25,479	24,940
Share of governance costs (see note 6)	239		3,828		240		240		240		4,787	4,754
	4,518		140,738		4,045		4,599		18,167		172,067	175,818
Analysis by fund												
Unrestricted funds	4,518		-		-		-		-		4,518	2,753
Restricted funds	-		140,738		4,045		4,599		18,167		167,549	173,065
	4,518		140,738		4,045		4,599		18,167		172,067	175,818

COMMUNITY HEART (LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

5 Charitable activities (Continued)	For the year ended 31 May 2024						
	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total 2024	£
Staff costs	-	90,548	-	-	-	90,548	£
Boxing equipment, events and other costs	-	31,360	-	-	-	31,360	
Small items of equipment and sundries	-	24	-	-	-	24	
Travel and accommodation	-	30	-	-	-	30	
Subscriptions and licenses	-	1,427	-	-	-	1,427	
Youth Retreat	-	2,600	-	-	-	2,600	
Football costs	-	-	2,822	-	-	2,822	
Youth Zone costs	-	-	-	4,315	-	4,315	
Sign post project (rent and other costs)	-	-	-	-	8,084	8,084	
Seminars and books	1,481	-	-	-	-	1,481	
Insurance	-	3,302	-	-	-	3,302	
Advertising	-	131	-	-	-	131	
	<u>1,481</u>	<u>129,422</u>	<u>2,822</u>	<u>4,315</u>	<u>8,084</u>	<u>146,124</u>	
Share of support costs (see note 6)	1,034	19,906	1,034	1,932	1,034	24,940	
Share of governance costs (see note 6)	238	3,802	238	238	238	4,754	
	<u>2,753</u>	<u>153,130</u>	<u>4,094</u>	<u>6,485</u>	<u>9,356</u>	<u>175,818</u>	
Analysis by fund							
Unrestricted funds	2,753	-	-	-	-	2,753	
Restricted funds	-	153,130	4,094	6,485	9,356	173,065	
	<u>2,753</u>	<u>153,130</u>	<u>4,094</u>	<u>6,485</u>	<u>9,356</u>	<u>175,818</u>	

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

6 Support costs allocated to activities

	Unrestricted Funds	Total
	2025	2024
	£	£
Depreciation	4,215	4,265
Rent and services	2,500	2,500
Gas and electricity	9,816	8,551
Insurance	1,740	1,968
Telephone, fax and website	3,594	3,112
Printing, postage and stationery	275	88
Repairs, maintenance and small equipment	30	1,587
Software costs	144	144
Professional fees	1,289	439
Sundries	1,876	2,286
Governance	4,787	4,754
	<u>30,266</u>	<u>29,694</u>
	2025	2024
	£	£
Governance costs comprise:		
Independent examination fees	600	600
Accountancy costs	3,178	3,144
Payroll fees	720	720
Bank charges	289	290
	<u>4,787</u>	<u>4,754</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	600
Depreciation of owned property, plant and equipment	4,215	4,265
	<u>4,815</u>	<u>4,865</u>

8 Trustees

Dr C Evangelou (a trustee) received a gross salary of £41,656 (2024: £48,184) in accordance with the memorandum and articles of association.

P Efstathiou (a trustee) received a gross salary of £9,992 (2024: £9,992) in accordance with the memorandum and articles of association.

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	4	4

Employment costs

	2025 £	2024 £
Salaries	78,273	85,270
Social security costs	1,822	2,775
Other pension costs	1,044	2,503
	<u>81,139</u>	<u>90,548</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Property, plant and equipment

	Fixtures and equipment £
Cost	
At 1 June 2024	64,412
Additions	4,057
At 31 May 2025	<u>68,469</u>
Depreciation and impairment	
At 1 June 2024	51,615
Depreciation charged in the year	4,215
At 31 May 2025	<u>55,830</u>
Carrying amount	
At 31 May 2025	<u>12,639</u>
At 31 May 2024	<u>12,797</u>

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

12	Trade and other receivables	2025	2024
		£	£
	Amounts falling due within one year:		
	Other receivables	171	-
		<u>171</u>	<u>-</u>
13	Current liabilities	2025	2024
		£	£
	Other taxation and social security	2,027	1,982
	Accruals and deferred income	1,800	1,800
		<u>3,827</u>	<u>3,782</u>
14	Retirement benefit schemes	2025	2024
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	1,044	2,503
		<u>1,044</u>	<u>2,503</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2024	Incoming resources	Resources expended	Transfers	At 31 May 2025
	£	£	£	£	£
Edmonton Eagles	-	106,348	(140,738)	34,390	-
Running with the Vision	171	3,274	(4,045)	600	-
Youth Zone	4,446	17,347	(4,599)	-	17,194
Signpost Project	15,882	20,527	(18,167)	-	18,242
	<u>20,499</u>	<u>147,496</u>	<u>(167,549)</u>	<u>34,990</u>	<u>35,436</u>

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

15 Restricted funds (Continued)

Previous year:	At 1 June 2023	Incoming resources	Resources expended	Transfers	At 31 May 2024
	£	£	£	£	£
Edmonton Eagles	4,242	139,357	(153,130)	9,531	-
Running with the Vision	2,755	1,510	(4,094)	-	171
Youth Zone	6,970	3,961	(6,485)	-	4,446
Signpost Project	6,338	18,900	(9,356)	-	15,882
	<u>20,305</u>	<u>163,728</u>	<u>(173,065)</u>	<u>9,531</u>	<u>20,499</u>

Notes

The deficit on the Edmonton Eagles fund was corrected by a transfer from the unrestricted fund in the year.

Funds

Edmonton Eagles

This deals with the boxing activities of the charity which includes restricted grants and fees and gifts towards the work of the boxing club.

Running with the Vision

This deals with the football activities of the charity.

Youth Zone

This deals with the other youth activities of the charity.

Signpost Project

This deals with the provision of free meals and other support by the charity.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024	Incoming resources	Resources expended	Transfers	At 31 May 2025
	£	£	£	£	£
General funds	<u>82,003</u>	<u>13,976</u>	<u>(4,518)</u>	<u>(34,990)</u>	<u>56,471</u>
Previous year:	At 1 June 2023	Incoming resources	Resources expended	Transfers	At 31 May 2024
	£	£	£	£	£
General funds	<u>75,216</u>	<u>19,071</u>	<u>(2,753)</u>	<u>(9,531)</u>	<u>82,003</u>

COMMUNITY HEART (LONDON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 May 2025:			
Property, plant and equipment	-	12,639	12,639
Current assets/(liabilities)	56,471	22,797	79,268
	<u>56,471</u>	<u>35,436</u>	<u>91,907</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 May 2024:			
Property, plant and equipment	-	12,797	12,797
Current assets/(liabilities)	82,003	7,702	89,705
	<u>82,003</u>	<u>20,499</u>	<u>102,502</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>2,500</u>	<u>2,500</u>

There is a lease dated 19 September 2008 for the rental of a Boxing Club and Community Room at a rental of £2,500 per annum payable to the London Borough of Enfield. This was renewed for 10 years from July 2022.

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).