

Charity registration number 1112071

Company registration number 05453364 (England and Wales)

**COMMUNITY HEART (LONDON)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**



**Caladine**

Chartered Certified Accountants

# COMMUNITY HEART (LONDON)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms P Efstathiou Mr M Constantinou Dr C Evangelou Mrs F Kosta
<b>Secretary</b>	Ms P Efstathiou
<b>Charity number</b>	1112071
<b>Company number</b>	05453364
<b>Principal address</b>	193-195 Fore Street Angel Place Edmonton London NW18 2UD
<b>Registered office</b>	193-195 Fore Street Angel Place Edmonton London NW18 2UD
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	National Westminster Bank Whetstone Branch 1302 High Road London N20 9JF

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# COMMUNITY HEART (LONDON)

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# COMMUNITY HEART (LONDON)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MAY 2023

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The Trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are:

- a) To provide for the benefit of the community a social relief and care service working by means of befriending, encouraging and caring for individuals to assist in relieving and rehabilitating persons suffering deprivation and to raise their levels of confidence so that they are better able to develop the capacity to participate more fully in society in particular but not exclusively by means of visiting persons in prisons hospitals homes and communities in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit
- b) To provide in the interests of public benefit community facilities (particularly but not exclusively recreational and other leisure-time activities) so as to develop the physical social and mental capacities of young people that they may grow to full maturity as individuals and members of society in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit
- c) To preserve and safeguard the health of all persons and in particular of young persons who are in danger of becoming addicted to or dependent upon drugs of any description, alcohol, solvents, or other addictive substances in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and
- d) To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

#### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The core work to date has been to continue developing the Edmonton Eagles Boxing Club, to run the youth football coaching and games, to continue the youth project 'Youth Zone' and to develop the 'Signpost' project, to carry out the objectives of the charity. The Edmonton Eagles Boxing Club has use of Council premises, where qualified ABA coaches train and coach both adults and children from the surrounding communities.

Running with the Vision Youth Football (RWTV), Edmonton Eagles Boxing Club & Youth Zone continue to go from strength to strength.

As part of the Youth Zone, a talent show has been introduced whereby local talent enter an annual competition with prize money issued to the top 3 winners.

The Signpost project was born out of a commitment to reach out to those on the margins of our community to help support them in sourcing the housing, food, benefits, and emotional support they need. The project continued to function during the week. With our current resources, we are able to provide a meal twice a week. The Project runs weekly on Thursdays for meals and Saturdays for teas, coffees, snacks and once a month on a Saturday for a full breakfast.

Also, a Christmas meal was held during the festive season, which proved to be a great success with many homeless and vulnerable people attending. Through the various donations given, Christmas bags containing clothing and toiletries were given out.

# COMMUNITY HEART (LONDON)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2023

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We held four amateur boxing shows throughout the year and Sadiq Khan, Mayor of London, visited the club in July 2022 in relation to the youth work we do at the Boxing Club.

As the project grows, various avenues of funding are being pursued to help maintain and further expand the immensely impacting work of the project. During the year, the charity has applied for and received various forms of funding and donations which have enabled the Charity to further enhance and develop the boxing, football, youth work and Signpost projects that are run.

We recently set up a food bank whereby we provide food parcels to those who are in need within the local community. We use the Boxing club as a base whereby nonperishable food is stored and given out Monday and Wednesday evenings from the Club and Thursdays during our signpost meals. We have linked up with the Felix project who also provide as with frozen and chilled products. The number of people that use the food bank have steadily increased and we are now distributing approximately 120 food bags weekly via the club and Thursday evenings.

#### **Financial review**

This is set out on page 5 of the financial statements. There were funds in hand at 31 May 2023 on all funds of £95,521.

#### **Reserves**

The charity is seeking to retain sufficient monies on reserve to cover three months operational expenditure, although at the present time this proved difficult to achieve.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee.

The organisational structure of Community Heart (London) at present comprises six community project leaders, Mr Julian Tobierre who heads the day to day running of the Edmonton Eagles Amateur Boxing Project, Mr Kyri Yiallouris and Mr Andy Sotiriou who head the day to day running of the Running with the vision Youth Football project, Mr Dominic Samy who heads the day to day running of the Youth Zone project, Mr Mario Constantinou who heads the day to day running of the Signpost Project and Mr Beki Mustafa who heads the day to day running of the Foodbank. All six project leaders report to the appointed trustees on a regular basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Efstathiou  
Mr M Constantinou  
Dr C Evangelou  
Mrs F Kosta

New Trustees are appointed by the majority vote of the existing trustees and only people with suitable experience are appointed.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

# COMMUNITY HEART (LONDON)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2023**

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### Statement of Trustees' responsibilities

The Trustees, who are also the directors of Community Heart (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



.....  
Mr M Constantinou  
Trustee

26/10/23  
Date: .....

# COMMUNITY HEART (LONDON)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COMMUNITY HEART (LONDON)

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I report to the Trustees on my examination of the financial statements of Community Heart (London) (the charity) for the year ended 31 May 2023.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 31 October 2023

# COMMUNITY HEART (LONDON)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Voluntary income	3	35,792	65,112	100,904	20,669	38,273	58,942
Charitable activities	4	-	100,948	100,948	-	100,331	100,331
Other income	5	1,435	-	1,435	8,000	8,883	16,883
<b>Total income</b>		<b>37,227</b>	<b>166,060</b>	<b>203,287</b>	<b>28,669</b>	<b>147,487</b>	<b>176,156</b>
<b>Expenditure on:</b>							
Charitable activities	6	1,105	154,737	155,842	430	169,736	170,166
Gross transfers between funds	15	-	-	-	(17,840)	17,840	-
<b>Net income for the year/ Net movement in funds</b>		<b>36,122</b>	<b>11,323</b>	<b>47,445</b>	<b>10,399</b>	<b>(4,409)</b>	<b>5,990</b>
Fund balances at 1 June 2022		39,094	8,982	48,076	28,695	13,391	42,086
<b>Fund balances at 31 May 2023</b>		<b>75,216</b>	<b>20,305</b>	<b>95,521</b>	<b>39,094</b>	<b>8,982</b>	<b>48,076</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# COMMUNITY HEART (LONDON)

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Property, plant and equipment	11		8,804		8,851
<b>Current assets</b>					
Trade and other receivables	12	936		3,056	
Cash at bank and in hand		87,581		37,729	
		<u>88,517</u>		<u>40,785</u>	
<b>Current liabilities</b>	13	(1,800)		(1,560)	
Net current assets			86,717		39,225
<b>Total assets less current liabilities</b>			<u>95,521</u>		<u>48,076</u>
<b>Income funds</b>					
Restricted funds	15		20,305		8,982
Unrestricted funds			75,216		39,094
			<u>95,521</u>		<u>48,076</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 25/10/23



Mr M Constantinou  
Trustee

Company registration number 05453364

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2023**

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### 1 Accounting policies

#### Company information

Community Heart (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 193-195 Fore Street, Angel Place, Edmonton, London, NW18 2UD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Fees are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenditure includes irrecoverable VAT.



# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2023

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#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Taxation

In the opinion of the Trustees the charity is not liable to United Kingdom corporation taxation on its charitable activities.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**COMMUNITY HEART (LONDON)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2023**

3	Voluntary income	Unrestricted funds		Restricted funds		Total	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
	Donations and gifts	20,614	5,095	25,709	19,146	21,312	21,312
	Grants received	15,000	59,927	74,927	-	35,910	35,910
	Gift aid receivable	178	90	268	1,523	197	1,720
		<u>35,792</u>	<u>65,112</u>	<u>100,904</u>	<u>20,669</u>	<u>38,273</u>	<u>58,942</u>

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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### 4 Charitable activities

	2023 £	2022 £
Fees and contributions (Edmonton Eagles)	100,948	100,331

### 5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
JRS Grants received	-	-	8,883	8,883
Grants Enfield Borough Council	1,435	8,000	-	8,000
	<u>1,435</u>	<u>8,000</u>	<u>8,883</u>	<u>16,883</u>

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Charitable activities	General		Edmonton Eagles		Running with the Vision 2023		Youth Zone		Signpost Project		Total	
	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£
Staff costs	-		85,589		-		-		-		85,589	87,218
Boxing equipment, events and other costs	-		21,854		-		-		-		21,854	29,976
Small items of equipment and sundries	-		-		-		-		-		-	261
Travel and accommodation	560		358		-		-		-		918	-
Subscriptions and licenses	-		1,538		-		-		-		1,538	1,356
Youth Retreat	-		440		-		-		-		440	-
Football costs	-		-		3,146		-		-		3,146	2,688
Youth Zone costs	-		-		-		2,159		-		2,159	1,335
Sign post project (rent and other costs)	-		-		-		-		8,662		8,662	7,881
Seminars and books	327		-		-		-		-		327	216
Insurance	-		2,513		-		-		-		2,513	2,411
Advertising	-		436		-		-		-		436	-
	887		112,728		3,146		2,159		8,662		127,582	133,342
Share of support costs (see note 7)	-		21,675		979		1,246		-		23,900	32,544
Share of governance costs (see note 7)	218		3,706		218		218		-		4,360	4,280
	1,105		138,109		4,343		3,623		8,662		155,842	170,166
<b>Analysis by fund</b>												
Unrestricted funds	1,105		-		-		-		-		1,105	430
Restricted funds	-		138,109		4,343		3,623		8,662		154,737	169,736
	1,105		138,109		4,343		3,623		8,662		155,842	170,166

**COMMUNITY HEART (LONDON)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2023**

6 Charitable activities (Continued)	For the year ended 31 May 2022					
	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	Total 2022
	£	£	£	£	£	£
Staff costs	-	87,218	-	-	-	87,218
Boxing equipment, events and other costs	-	29,976	-	-	-	29,976
Small items of equipment and sundries	-	261	-	-	-	261
Subscriptions and licenses	-	1,356	-	-	-	1,356
Football costs	-	-	2,688	-	-	2,688
Youth Zone costs	-	-	-	1,335	-	1,335
Sign post project (rent and other costs)	-	-	-	-	7,881	7,881
Seminars and books	216	-	-	-	-	216
Insurance	-	2,411	-	-	-	2,411
	216	121,222	2,688	1,335	7,881	133,342
Share of support costs (see note 7)	-	29,353	1,480	1,711	-	32,544
Share of governance costs (see note 7)	214	3,638	214	214	-	4,280
	430	154,213	4,382	3,260	7,881	170,166
<b>Analysis by fund</b>						
Unrestricted funds	430	-	-	-	-	430
Restricted funds	-	154,213	4,382	3,260	7,881	169,736
	430	154,213	4,382	3,260	7,881	170,166

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

7 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	4,317	-	4,317	2,950	-	2,950
Rent and services	2,500	-	2,500	13,000	-	13,000
Gas and electricity	8,472	-	8,472	4,255	-	4,255
Insurance	2,178	-	2,178	2,077	-	2,077
Telephone, fax and website	3,460	-	3,460	4,945	-	4,945
Printing, postage and stationery	333	-	333	357	-	357
Repairs, maintenance and small equipment	855	-	855	3,498	-	3,498
Software costs	144	-	144	204	-	204
Professional fees	712	-	712	-	-	-
Sundries	929	-	929	1,258	-	1,258
Accountancy and bookkeeping fees	-	2,652	2,652	-	2,832	2,832
Independent Examiners fees	-	600	600	-	600	600
Payroll fees	-	720	720	-	720	720
Bank charges	-	388	388	-	128	128
	<u>23,900</u>	<u>4,360</u>	<u>28,260</u>	<u>32,544</u>	<u>4,280</u>	<u>36,824</u>
<u>Analysed between</u>						
Charitable activities	<u>23,900</u>	<u>4,360</u>	<u>28,260</u>	<u>32,544</u>	<u>4,280</u>	<u>36,824</u>

## 8 Trustees

Dr C Evangelou (a trustee) received a gross salary of £49,983 (2022: £50,460) in accordance with the memorandum and articles of association.

P Efstathiou (a trustee) received a gross salary of £9,995 (2022: £10,093) in accordance with the memorandum and articles of association..

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	3	3

#### Employment costs

	2023 £	2022 £
Salaries	80,396	81,221
Social security costs	2,781	3,553
Other pension costs	2,412	2,444
	<u>85,589</u>	<u>87,218</u>

There were no employees whose annual remuneration was £60,000 or more.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Property, plant and equipment

	Fixtures and equipment £
<b>Cost</b>	
At 1 June 2022	51,884
Additions	4,270
At 31 May 2023	<u>56,154</u>
<b>Depreciation and impairment</b>	
At 1 June 2022	43,033
Depreciation charged in the year	4,317
At 31 May 2023	<u>47,350</u>
<b>Carrying amount</b>	
At 31 May 2023	<u>8,804</u>
At 31 May 2022	<u>8,851</u>

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

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<b>12 Trade and other receivables</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other receivables	936	2,496
Prepayments and accrued income	-	560
	<u>936</u>	<u>3,056</u>

<b>13 Current liabilities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,800	1,560
	<u>1,800</u>	<u>1,560</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,412 (2022 - £2,444).

**COMMUNITY HEART (LONDON)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2023**

**15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2021		Movement in funds		Transfers		Balance at 1 June 2022		Movement in funds		Balance at 31 May 2023		
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	
Edmonton Eagles	4,818		138,067	(153,972)	11,087		-		142,351		(138,109)		4,242
Running with the Vision	-		7,227	(4,502)	-		2,725		4,373		(4,343)		2,755
Youth Zone	7,695		1,943	(3,381)	-		6,257		4,336		(3,623)		6,970
Signpost Project	878		250	(7,881)	6,753		-		15,000		(8,662)		6,338
	13,391		147,487	(169,736)	17,840		8,982		166,060		(154,737)		20,305

**Notes**

The deficits on Edmonton Eagles and Signpost were corrected by transfers from the unrestricted fund in the year.

**Funds**

**Edmonton Eagles**

This deals with the boxing activities of the charity which includes restricted grants and fees and gifts towards the work of the boxing club.

**Running with the Vision**

This deals with the football activities of the charity.

**Youth Zone**

This deals with the other youth activities of the charity.

**Signpost Project**

This deals with the provision of free meals and other support by the charity.

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

### 16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:					
Property, plant and equipment	-	8,804	8,804	-	8,851
Current assets/(liabilities)	75,216	11,501	86,717	39,094	39,225
	<u>75,216</u>	<u>20,305</u>	<u>95,521</u>	<u>39,094</u>	<u>48,076</u>

### 17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>2,500</u>	<u>2,500</u>

There is a lease dated 19 September 2008 for the rental of a Boxing Club and Community Room at a rental of £2,500 per annum payable to the London Borough of Enfield. This was renewed for 10 years from July 2022.

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).