

Charity Registration No. 1112071

Company Registration No. 05453364 (England and Wales)

**COMMUNITY HEART (LONDON)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**



**Caladine**  
Chartered Certified Accountants

# COMMUNITY HEART (LONDON)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms P Efstathiou Mr M Constantinou Dr C Evangelou Mrs F Kosta
<b>Secretary</b>	Ms P Efstathiou
<b>Charity number</b>	1112071
<b>Company number</b>	05453364
<b>Principal address</b>	193-195 Fore Street Angel Place Edmonton London NW18 2UD
<b>Registered office</b>	193-195 Fore Street Angel Place Edmonton London NW18 2UD
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	National Westminster Bank Whetstone Branch 1302 High Road London N20 9JF

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# COMMUNITY HEART (LONDON)

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# COMMUNITY HEART (LONDON)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MAY 2021

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The Trustees present their report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are:

- a) To provide for the benefit of the community a social relief and care service working by means of befriending, encouraging and caring for individuals to assist in relieving and rehabilitating persons suffering deprivation and to raise their levels of confidence so that they are better able to develop the capacity to participate more fully in society in particular but not exclusively by means of visiting persons in prisons hospitals homes and communities in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit
- b) To provide in the interests of public benefit community facilities (particularly but not exclusively recreational and other leisure-time activities) so as to develop the physical social and mental capacities of young people that they may grow to full maturity as individuals and members of society in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit
- c) To preserve and safeguard the health of all persons and in particular of young persons who are in danger of becoming addicted to or dependent upon drugs of any description, alcohol, solvents, or other addictive substances in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and
- d) To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

#### Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

The core work to date has been to develop the Edmonton Eagles Boxing Club, to run the youth football coaching and games, to develop the youth project 'Youth Zone' and to develop the 'Signpost' project, to carry out the objectives of the charity. The Edmonton Eagles Boxing Club has use of Council premises, where qualified ABA coaches train and coach both adults and children from the surrounding communities.

Due to Covid restrictions, a number of our activities were closed during the various lockdowns.

Running with the Vision Youth Football (RWTV), Edmonton Eagles Boxing Club & Youth Zone continue to go from strength to strength and where lockdowns were not in place, these projects flourished.

The Signpost project was born out of a commitment to reach out to those on the margins of our community to help support them in sourcing the housing, food, benefits and emotional support they need. The project continued to function during the various lockdowns. With our current resources, we were able to provide a meal twice a week. The Project runs weekly on Thursdays for meals and Saturdays for teas, coffees and snacks and once a month on a Saturday for a full breakfast. Also, a Christmas meal was held during the festive season, which proved to be a great success with many homeless and vulnerable people attending. Through the various donations given, Christmas bags containing clothing and toiletries were given out. As the project grows, various avenues of funding are being pursued to help maintain and further expand the immensely impacting work of the project. During the year, the charity has applied for and received various forms of funding and donations which have enabled the Charity to further enhance and develop the boxing, football, youth work and Signpost projects that are run.

# COMMUNITY HEART (LONDON)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

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### Financial review

This is set out on page 5 of the financial statements. There were funds in hand at 31 May 2021 on all funds of £42,086.

### Reserves

The charity is seeking to retain sufficient monies on reserve to cover three months operational expenditure, although at the present time this proved difficult to achieve.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a company limited by guarantee.

The organisational structure of Community Heart (London) at present comprises four community project leaders, Dr C Evangelou who heads the day to day running of the Edmonton Eagles Amateur Boxing Project, Mr Kyri Yiallouris and Mr Andy Sotiriou who head the day to day running of the Running with the vision Youth Football project, Mr Bekir Mustafa Bekir who heads the day to day running of the Youth Zone project and Mr Mario Constantinou who heads the day to day running of the Signpost Project. All four project leaders report to the appointed trustees on a regular basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Efstathiou  
Mr M Constantinou  
Dr C Evangelou  
Mrs F Kosta

New Trustees are appointed by the majority vote of the existing trustees and only people with suitable experience are appointed.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.



.....  
**Mr M Constantinou**

Trustee

Dated: 08/09/21

# **COMMUNITY HEART (LONDON)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MAY 2021***

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The Trustees, who are also the directors of Community Heart (London) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# COMMUNITY HEART (LONDON)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COMMUNITY HEART (LONDON)

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I report to the Trustees on my examination of the financial statements of Community Heart (London) (the charity) for the year ended 31 May 2021.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 16 September 2021

# COMMUNITY HEART (LONDON)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Voluntary income	3	1,325	69,249	70,574	11,225	95,286	106,511
Charitable activities	4	-	12,992	12,992	-	23,893	23,893
Other income	5	23,090	38,532	61,622	8,054	-	8,054
<b>Total income</b>		<b>24,415</b>	<b>120,773</b>	<b>145,188</b>	<b>19,279</b>	<b>119,179</b>	<b>138,458</b>
<b>Expenditure on:</b>							
Charitable activities	6	9,773	141,270	151,043	1,964	105,637	107,601
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>14,642</b>	<b>(20,497)</b>	<b>(5,855)</b>	<b>17,315</b>	<b>13,542</b>	<b>30,857</b>
Gross transfers between funds	15	(136)	136	-	(3,379)	3,379	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>14,506</b>	<b>(20,361)</b>	<b>(5,855)</b>	<b>13,936</b>	<b>16,921</b>	<b>30,857</b>
Fund balances at 1 June 2020		14,189	33,752	47,941	253	16,831	17,084
<b>Fund balances at 31 May 2021</b>		<b>28,695</b>	<b>13,391</b>	<b>42,086</b>	<b>14,189</b>	<b>33,752</b>	<b>47,941</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# COMMUNITY HEART (LONDON)

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	10		11,801		3,459
<b>Current assets</b>					
Trade and other receivables	11	75		1,196	
Cash at bank and in hand		34,656		48,821	
		<u>34,731</u>		<u>50,017</u>	
<b>Current liabilities</b>	12	(4,446)		(5,535)	
Net current assets			30,285		44,482
<b>Total assets less current liabilities</b>			<u>42,086</u>		<u>47,941</u>
<b>Income funds</b>					
Restricted funds	15		13,391		33,752
Unrestricted funds			28,695		14,189
			<u>42,086</u>		<u>47,941</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 08/09/21

  
.....  
Mr M Constantinou  
Trustee

Trustee

Company Registration No. 05453364

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2021

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#### 1 Accounting policies

##### Company information

Community Heart (London) is a private company limited by guarantee incorporated in England and Wales. The registered office is 193-195 Fore Street, Angel Place, Edmonton, London, NW18 2UD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the date of this report, there exists some uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of the lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the Charity's future ability to continue to function, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Fees are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised in the financial statements in the period in which they are received unless material and related to a specific period, when they are deferred to the balance sheet and carried forward to the next accounting period.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

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### 1 Accounting policies (Continued)

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Taxation**

In the opinion of the Trustees the charity is not liable to United Kingdom corporation taxation on its charitable activities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	1,190	8,951	10,141	980	17,014	17,994
Grants received	-	60,112	60,112	10,000	77,877	87,877
Gift aid receivable	135	186	321	245	395	640
	<u>1,325</u>	<u>69,249</u>	<u>70,574</u>	<u>11,225</u>	<u>95,286</u>	<u>106,511</u>

### 4 Charitable activities

	2021	2020
	£	£
Fees and contributions (Edmonton Eagles)	<u>12,992</u>	<u>23,893</u>

### 5 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
JRS Grants received	-	38,532	38,532	8,054
Grants Enfield Borough Council	19,444	-	19,444	-
Insurance claim refund	3,646	-	3,646	-
	<u>23,090</u>	<u>38,532</u>	<u>61,622</u>	<u>8,054</u>

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

6 Charitable activities	General		Edmonton Eagles		Running with the Vision		Youth Zone		Signpost Project		Total	
	2021	£	2021	£	2021	£	2021	£	2021	£	2021	£
Staff costs	-		85,731		-		-		-		85,731	50,105
Covid-19 - community work	8,551		-		-		-		-		8,551	1,750
Boxing equipment, events and other costs	-		14,564		-		-		-		14,564	8,407
Small items of equipment and sundries	-		475		-		-		-		475	563
Travel and accommodation	-		-		-		-		-		-	607
Subscriptions and licenses	-		340		-		-		-		340	1,687
Football costs	-		-		1,547		-		-		1,547	4,133
Youth Zone costs	-		-		-		375		-		375	2,284
Sign post project (rent and other costs)	-		-		-		-		6,594		6,594	3,029
Seminars and books	1,020		-		-		-		-		1,020	-
	9,571		101,110		1,547		375		6,594		119,197	72,565
Share of support costs (see note 7)	-		25,081		1,336		1,393		-		27,810	30,766
Share of governance costs (see note 7)	202		3,430		202		202		-		4,036	4,270
	9,773		129,621		3,085		1,970		6,594		151,043	107,601
<b>Analysis by fund</b>												
Unrestricted funds	9,773		-		-		-		-		9,773	1,964
Restricted funds	-		129,621		3,085		1,970		6,594		141,270	105,637
	9,773		129,621		3,085		1,970		6,594		151,043	107,601

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

6 Charitable activities (Continued)	For the year ended 31 May 2020						Total 2020
	General	Edmonton Eagles	Running with the Vision	Youth Zone	Signpost Project	£	
Staff costs	£	£	£	£	£	£	
Covid-19 - community work	-	50,105	-	-	-	-	50,105
Boxing equipment, events and other costs	1,750	-	-	-	-	-	1,750
Small items of equipment and sundries	-	8,407	-	-	-	-	8,407
Travel and accommodation	-	563	-	-	-	-	563
Subscriptions and licenses	-	607	-	-	-	-	607
Football costs	-	1,687	-	-	-	-	1,687
Youth Zone costs	-	-	4,133	-	-	-	4,133
Sign post project (rent and other costs)	-	-	-	2,284	-	-	2,284
					3,029		3,029
	<u>1,750</u>	<u>61,369</u>	<u>4,133</u>	<u>2,284</u>	<u>3,029</u>		<u>72,565</u>
Share of support costs (see note 7)	-	27,716	1,424	1,626	-	-	30,766
Share of governance costs (see note 7)	214	3,629	213	214	-	-	4,270
	<u>1,964</u>	<u>92,714</u>	<u>5,770</u>	<u>4,124</u>	<u>3,029</u>		<u>107,601</u>
<b>Analysis by fund</b>							
Unrestricted funds	1,964	-	-	-	-	-	1,964
Restricted funds	-	92,714	5,770	4,124	3,029	-	105,637
	<u>1,964</u>	<u>92,714</u>	<u>5,770</u>	<u>4,124</u>	<u>3,029</u>		<u>107,601</u>

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 7 Support costs

	Support costs	Governance costs	Total 2021	Support costs	Governance costs	Total 2020
	£	£	£	£	£	£
Depreciation	1,098	-	1,098	2,287	-	2,287
Rent and services	13,350	-	13,350	17,142	-	17,142
Gas and electricity	3,283	-	3,283	3,238	-	3,238
Insurance	2,875	-	2,875	4,081	-	4,081
Telephone, fax and website	2,850	-	2,850	2,946	-	2,946
Website	561	-	561	-	-	-
Printing, postage and stationery	1,510	-	1,510	642	-	642
Repairs, maintenance and small equipment	637	-	637	-	-	-
Software costs	612	-	612	108	-	108
Sundries	1,034	-	1,034	322	-	322
Accountancy and bookkeeping fees	-	2,640	2,640	-	2,712	2,712
Independent Examiners fees	-	600	600	-	600	600
Payroll fees	-	720	720	-	720	720
Bank charges	-	76	76	-	238	238
	<u>27,810</u>	<u>4,036</u>	<u>31,846</u>	<u>30,766</u>	<u>4,270</u>	<u>35,036</u>
<u>Analysed between</u>						
Charitable activities	<u>27,810</u>	<u>4,036</u>	<u>31,846</u>	<u>30,766</u>	<u>4,270</u>	<u>35,036</u>

### 8 Trustees

During the year, Dr C Evangelou (a trustee) received a gross salary of £50,282 (2020: £27,596) in accordance with the memorandum and articles of association.

None of the other Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	3	2

#### Employment costs

	2021 £	2020 £
Salaries	80,859	49,001
Social security costs	3,246	1,104
Other pension costs	1,626	-
	<u>85,731</u>	<u>50,105</u>

There were no employees whose annual remuneration was £60,000 or more.

### 10 Property, plant and equipment

	Fixtures and equipment £
<b>Cost</b>	
At 1 June 2020	42,444
Additions	9,440
At 31 May 2021	<u>51,884</u>
<b>Depreciation and impairment</b>	
At 1 June 2020	38,985
Depreciation charged in the year	1,098
At 31 May 2021	<u>40,083</u>
<b>Carrying amount</b>	
At 31 May 2021	<u>11,801</u>
At 31 May 2020	<u>3,459</u>

### 11 Trade and other receivables

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other receivables	75	1,196

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 12 Current liabilities

	Notes	2021 £	2020 £
Other taxation and social security		2,657	2,470
Deferred income	13	-	250
Other payables		229	1,000
Accruals and deferred income		1,560	1,815
		<u>4,446</u>	<u>5,535</u>

### 13 Deferred income

	2021 £	2020 £
Other deferred income	-	250
	<u>-</u>	<u>250</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,626 (2020 - £-).

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 June 2019		Movement in funds			Movement in funds			Balance at 31 May 2021	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	£
Edmonton Eagles	16,514	101,950	101,950	(92,714)	-	25,750	108,689	(129,621)	-	4,818
Running with the Vision	-	4,921	4,921	(5,770)	849	-	2,949	(3,085)	136	-
Youth Zone	-	12,126	12,126	(4,124)	-	8,002	1,663	(1,970)	-	7,695
Signpost Project	317	182	182	(3,029)	2,530	-	7,472	(6,594)	-	878
	<u>16,831</u>	<u>119,179</u>	<u>119,179</u>	<u>(105,637)</u>	<u>3,379</u>	<u>33,752</u>	<u>120,773</u>	<u>(141,270)</u>	<u>136</u>	<u>13,391</u>

### Notes

The deficits on Running with the Vision and Youth Zone were corrected by transfers from the unrestricted fund in the year.

### Funds

#### Edmonton Eagles

This deals with the boxing activities of the charity which includes restricted grants and unrestricted fees and gifts towards the work of the boxing club.

#### Running with the Vision

This deals with the football activities of the charity.

#### Youth Zone

This deals with the other youth activities of the charity.

#### Signpost Project

This deals with the provision of free meals and other support by the charity.

# COMMUNITY HEART (LONDON)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2021

#### 16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Property, plant and equipment	-	11,801	11,801	-	3,459	3,459
Current assets/ (liabilities)	28,695	1,590	30,285	1,694	42,788	44,482
	<u>28,695</u>	<u>13,391</u>	<u>42,086</u>	<u>1,694</u>	<u>46,247</u>	<u>47,941</u>

#### 17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	2,500	2,500
Between two and five years	-	2,500
	<u>2,500</u>	<u>5,000</u>

There is a lease dated 1 July 2012 for the rental of a Boxing Club and Community Room for 10 years at a rental of £4,500 per annum. Rent has not been charged for 2020/21 due to the pandemic.

There is a rolling annual agreement to rent premises from the Apostolic Christian Church (Sheepfold) currently at £13,500 per annum, with additional rent for special events and rent free periods from time to time.

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).