

Charity number 1112004
Company number 5522753

Noah's Ark@CRBC
(A company limited by guarantee)

Report and Unaudited Accounts

31 August 2023

**Noah's Ark@CRBC
(A company limited by guarantee)**

Report and Unaudited Accounts

Contents

	Page
Trustees' Annual Report	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the Financial Statements	9 - 16

Noah's Ark@CRBC

Trustees' Annual Report

The Trustees present their report and unaudited financial statements for the year ended 31 August 2023.

Reference and Administrative Information

Charity name: Noah's Ark@CRBC

Charity registration number: 1112004

Company registration number: 5522753

Registered Office and
Operational address: Cairns Road Baptist Church
Cairns Road
Westbury Park
Bristol
BS6 7TH

Directors

Ailsa Bailey (appointed on 29th January 2009)
Richard Feather (appointed 3rd March 2011)
Helen Wilson (appointed 3rd March 2011)
Jane Smith (appointed 1st September 2016)
Sue Holden (appointed 24th January 2019)
Maki Miço (appointed 27th January 2022)

The directors of the company are also charity trustees for the purposes of charity law. Henceforth, the directors shall be referred to as the trustees.

Banker

Lloyds TSB, Westbury on Trym, Bristol.

Independent Examiner

Melanie Mistry (CGMA)

30 Highfield Grove
Horfield
Bristol,
BS7 8QH

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 29 July 2005 and registered as a charity on 25 November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company (listed on page 3) are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are not subject to retirement by rotation.

New trustees are recommended by existing trustees and must subscribe to the Statement of Beliefs set out in the Memorandum and Articles of Association. In addition, more than half the trustees shall also be members of Cairns Road Baptist Church (CRBC).

The trustees seek to ensure that the needs of the charitable objectives and activities are met through the diversity of the trustee body.

Objectives and activities

The charity's objectives (as set out in the governing documents) are to advance education in accordance with Christian principles by such means as the trustees may consider appropriate. This is by providing a non-profit, high quality early years education which follows a Christian ethos, as a service to the local community, together with parenting support for the families involved. We continue to offer extended hours to families with a breakfast club and tea club at the beginning and end of the day to further support working parents. Our bursary funding has enabled us to support several families with extra sessions, lunch club and forest school opportunities.

The main activities undertaken in relation to these objectives were running a Christian based pre-school and working closely with CRBC's Family and Community Outreach Worker.

Achievements and performance

Noah's Ark Pre-school completed and submitted a Bristol Standard self-evaluation scheme interim submission which was successfully validated in January 2023. As a setting, Noah's Ark has continued to be strong on reflecting on its practice and making changes as appropriate and where possible to improve our provision and outcomes for all children that attend the setting.

We continue to place a strong emphasis on making sure children with Special Educational Needs can access every aspect of the curriculum on offer at Noah's Ark. Last year we had 3 children on our SEN register and were able to offer additional support to some children with complex needs.

Financial Review

The trustees have examined the charitable company's requirements for reserves in light of the main risks to the organisation. In determining the level of reserves the trustees have taken into account relevant operational circumstances, in particular current waiting lists and free nursery entitlement grants for children for up to 30 hours per week. In the light of these operational circumstances the reserves policy is set on the level of exposure relating to budgeted working capital requirements and is calculated as £75k, representing 3 months of general operational costs.

At August 31st 2023, the level of unrestricted reserves available is £130k.

Political and charitable donations

During the year the charity made no donations to a political party.

Statement of responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of a financial period and of the surplus or deficit for that period.

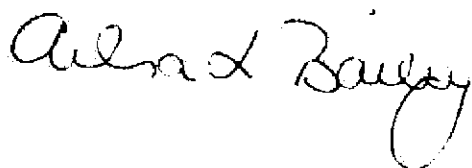
In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small company's regime.

Approved by the Trustees on 20th May 2024 and signed on their behalf by:



Ailsa Bailey
Company Secretary & Trustee, Noah's Ark@CRBC

NOAH'S ARK@CRBC
YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees/members of Noah's Ark@CRBC, (Charity No 1112004) on accounts for the year ended 31 August 2023, set out on pages 7 to 15.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts: The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under S145 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - i) to keep accounting records in accordance with section 386 of Companies Act 2006, and
 - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met: or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Melanie Mistry CGMA

30 Highfield Grove, Horfield,
Bristol BS7 8QH

Mel Mistry

19th May 2024

Noah's Ark Accounts as at 31st August 2023

Noah's Ark @ CRBC

Statement of Financial Activities (including Income and Expenditure Account) for the year ending 31st August 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<u>Incoming resources</u>							
Incoming resources from generated funds:							
	2						
<i>Voluntary income:</i>							
Gift in kind		0	-	0	29,712	-	29,712
Donations and Grants		23,837	-	23,837	11,803	-	11,803
<i>Activities for generating funds:</i>							
Fundraising		2,147	-	2,147	2,258	-	2,258
Total		25,984	0	25,984	43,773	0	43,773
Incoming resources from charitable activities:							
	3						
Education activities		238,167	44,691	282,858	195,955	26,426	222,381
Total incoming resources		264,150	44,691	308,841	239,728	26,426	266,154
<u>Resources expended</u>							
	4						
Fundraising costs		-	-	-	-	-	-
Charitable activities		238,042	44,691	282,733	239,209	26,426	265,635
Refurbishment Project		-	-	-	11,598	-	11,598
Governance costs		480	-	480	480	-	480
Total resources expended		238,522	44,691	283,213	251,287	26,426	277,713
Net surplus/(loss) for the period before Transfers							
		25,628	-	25,628	(11,560)	-	(11,560)
Gross Transfer between funds		-	-	-	-	-	-
Net movement in funds		25,628	-	25,628	(11,560)	-	(11,560)
<u>Reconciliation of funds</u>							
Total funds brought forward		104,517	-	104,517	116,076	-	116,076
Net movement in funds		25,628	-	25,628	(11,560)	-	(11,560)
Total funds carried forward		130,145	-	130,145	104,517	0	104,517

The accounting policies and notes on the following pages form part of these financial statements.

Noah's Ark Accounts as at 31st August 2023

Noah's Ark @ CRBC

Balance Sheet as at 31 August 2023

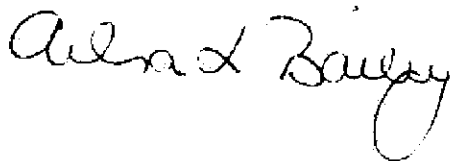
	Notes	2023 £	£	2022 £	£
Current Assets					
Cash at bank and in hand		149,795		144,847	
Prepayments, Trade Debtors and Accrued Income	9	807		2,040	
Total		<u>150,602</u>		<u>146,886</u>	
Creditors: amount falling due within one year	10	<u>(20,457)</u>		<u>(42,369)</u>	
Net Current Assets			130,145		104,517
Net Assets	11		<u>130,145</u>		<u>104,517</u>
Funds					
	12				
Unrestricted Funds		130,145		104,515	
Restricted Funds		0		0	
Designated Fund		0		<u>2</u>	
Total Funds			130,145		104,517
Total Funds carried forward			<u>130,145</u>		<u>104,517</u>

For the year ended 31st August 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the SORP FRS102.

Approved by the Trustees on 20th May 2024

and signed on their behalf by:



Ailsa Bailey

Director and Trustee, Company Secretary

Noah's Ark Accounts as at 31st August 2023

Noah's Ark@CRBC

Notes to the Financial Statements

1. Accounting Policies

The accounts have been prepared in accordance with the following fundamental accounting concepts, in order to show a true and fair view. The accounts have been prepared on the going concern assumption, accruals concept and provide information that is relevant, reliable, comparable and understandable.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of accounting

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP FRS102) and with the Charities Act 2011. Noah's Ark@CRBC is a registered charity, no. 1112004 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy notes. The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Noah's Ark Accounts as at 31st August 2023

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories and the SOFA on a basis designed to reflect the use of the resource. Costs related to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Noah's Ark Accounts as at 31st August 2023

2. Incoming Resources from Generated Funds

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
Voluntary income						
Gift in Kind; CRBC	0	-	0	29,712	-	29,712
<i>Donations and grants:</i>						
Training Grant	7,000	-	7,000	-	-	-
Individual Donations	16,837	-	16,837	11,803	-	11,803
	<u>23,837</u>	<u>0</u>	<u>23,837</u>	<u>41,515</u>	<u>0</u>	<u>41,515</u>
Activities for generating funds						
<i>Fundraising:</i>						
Charity Evening (see note 15)	2,147	-	2,147	2,258	-	2,258
	<u>2,147</u>	<u>0</u>	<u>2,147</u>	<u>2,258</u>	<u>0</u>	<u>2,258</u>
Total	<u>25,984</u>	<u>0</u>	<u>25,984</u>	<u>43,773</u>	<u>0</u>	<u>43,773</u>

3. Incoming Resources from Charitable Activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
<i>Preschool:</i>						
Subscriptions	81,291	-	81,291	69,345	-	69,345
Registration Fees	800	-	800	1,050	-	1,050
	<u>82,091</u>	<u>0</u>	<u>82,091</u>	<u>70,395</u>	<u>0</u>	<u>70,395</u>
<i>Preschool Grant:</i>						
LEA Nursery education grant	147,173	-	147,173	120,421	-	120,421
Special needs grants	-	40,145	40,145	-	25,794	25,794
DAF grant	-	3,200	3,200	-	-	-
Ukraine grant	-	1,000	1,000	-	-	-
EYPP grant	-	346	346	-	632	632
Misc	8,902	-	8,902	5139	-	5139
	<u>156,075</u>	<u>44,691</u>	<u>200,766</u>	<u>125,560</u>	<u>26,426</u>	<u>151,986</u>
Total	<u>238,167</u>	<u>44,691</u>	<u>282,858</u>	<u>195,955</u>	<u>26,426</u>	<u>222,381</u>

Noah's Ark Accounts as at 31st August 2023

4. Total Resources Expended

	Basis of allocation	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Costs allocated to activities					
Staff costs	Direct	192,538	44,691	237,229	209,477
Staff Training	Direct	1,035		1,035	1,260
Events and Trips	Usage	765		765	501
Food and Drink	Usage	1,067		1,067	921
Equipment, materials, books	Usage	8,872		8,872	3,971
Gifts	Direct	5,164		5,164	208
Support costs allocated to activities					
Contribution to CRBC	Direct	0		0	24,936
Administrative Staff	Staff Time	19,352		19,352	17,472
Communication Admin and Cleaning Materials	Usage	4,171		4,171	4,476
Governance, Insurance, Memberships	Direct	2,259		2,259	1,545
Bank Charges	Direct	116		116	92
Other		324		324	1,256
Building/refurbishment		2,858		2,858	11,598
Total resources expended		238,522	44,691	283,213	277,713

5 Net incoming resources for the year

This is stated after charging:	2023 £	2022 £
Independent examiner fee	480	480

Noah's Ark Accounts as at 31st August 2023

6. Employee Information

Staff costs:

	2023	2022
	£	£
Gross wages, salaries and benefits in kind	245,380	218,845
Employer's National Insurance costs	7,867	5,444
Employer's Pension Costs (defined contribution)	3,334	2,660
Total	256,580	226,949

No employee received emoluments of more than £60,000.

Increase in salary costs from prior year due to Preschool now incurring cost of Preschool Manager that was previously donated to Preschool by Cairns Rd Baptist Church. Also Noah Ark Preschool increased staff wages to bring them in line with the National Living Wage.

Average number of full-time equivalent employees in the year:

	2023	2022
	Number	Number
Head Teacher (see note 7)	1.25	1.25
Teachers	2	3
Early Years Practitioners	6	6.5
Preschool assistants	1	1
SEN 1:1 workers	2.25	1.5
Administration and support	1	1
Total	13.5	14.25

7. Trustee Remuneration

As allowed for in the Memorandum and Articles of Association, trustee Mrs J Smith received remuneration of £14,521 during the year in respect of her salary as job-share Manager of the preschool.

In the prior period, she received £13,761 from the related organisation, Cairns Road Baptist Church in respect of her salary.

No other trustees received any remuneration during the year.

8. Taxation

As a charity, Noah's Ark@CRBC is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Noah's Ark Accounts as at 31st August 2023

9. Prepayments and Accrued Income

	2023	2022
	£	£
Prepayments	593	556
Trade Debtors	0	1,484
Accrued Income	214	0
Total	807	2,040

10. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade Creditors	4,271	1,803
Deferred revenue	13,557	37,686
Accruals	2,629	2,880
Total	20,457	42,369

11. Analysis of Net Assets between funds

	General Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	-	-	-
Current assets	150,602	0	150,602
Current liabilities	(20,457)	-	(20,457)
Total	130,145	0	130,145

Noah's Ark Accounts as at 31st August 2023

12. Movement in funds.

	At 31 August 2022	Incoming resources (incl gains)	Outgoing resources	Fund transfers	At 31 August 2023
	£	£	£	£	£
Restricted Funds					
EYPP grant	0	346	346	0	0
DAF grant	0	3,200	3,200	0	0
Ukraine grant	0	1,000	1,000	0	0
Special Needs Grants	0	40,145	40,145	0	0
Total restricted funds	0	44,691	44,691	0	0
Unrestricted funds					
General Funds	104,515	264,150	238,522	2	130,145
Total unrestricted funds	104,515	264,150	238,522	2	130,145
Designated funds	2	0	0	-2	0
Total Designated funds	2	0	0	-2	0
Total Funds	104,517	308,841	283,213	0	130,145

Purposes of Restricted /Designated Funds

EYPP grant: Grant for benefit of particular children whose families receive state benefits

Special Needs Grants: Grants resulting from Statements of Special Educational Needs

DAF grants: Disability Access Funding for 4 pupils

Ukraine grant: grant to support provision for 2 children from Ukraine

13. Related Party Transactions

The Memorandum and Articles of Association require that more than half of the trustees shall also be members of Cairns Road Baptist Church (CRBC).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

Noah's Ark@CRBC paid an annual contribution of £NIL to CRBC (£24,936 in the prior period).

Noah's Ark Accounts as at 31st August 2023

14. Defined Contribution Pension

Employees are enrolled onto defined contribution pension scheme with Nest

	2023
	£
Amount of Contributions recognised in SOFA as an expense	3,334

Pension costs have been allocated against funds, based on staff activities on funding projects.