

CHARITABLE FUNDS

ANNUAL REPORT AND ACCOUNTS

2021/2022

NOTTINGHAMSHIRE HEALTHCARE NHS FOUNDATION TRUST CHARITABLE TRUST FUNDS

NATIONAL HEALTH SERVICE

NOTTINGHAMSHIRE HEALTHCARE NHS FOUNDATION TRUST

**FUNDS HELD ON TRUST
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31/3/22**

The Accounts of the Funds Held on Trust by Nottinghamshire Healthcare NHS Foundation Trust.

FOREWORD


These Accounts have been prepared by the Trustees.

STATUTORY BACKGROUND

The Nottinghamshire Healthcare NHS Foundation Trust is the Corporate Trustee of the Funds Held on Trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the Charitable Funds Held on Trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the Nottinghamshire Healthcare NHS Foundation Trust.

Finance Director 

Date 6/12/22

Foreword

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

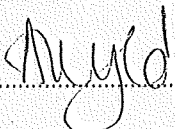
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to;

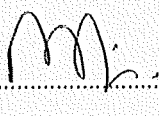
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the Accounts. The financial statements set out on pages 3 to 14 attached have been compiled from and are in accordance with the financial records maintained by the Trustees.

By Order of the Trustees
Signed:

Trustee  Date..... 6/12/2022

Trustee  Date..... 6/12/2022

Independent Examiners' Report to the Trustees of Nottinghamshire Healthcare NHS Foundation Trust Charitable Trust Funds (Registration 1111895)

I report to the trustees on my examination of the accounts of Nottinghamshire Healthcare NHS Foundation Trust Charitable Trust Funds (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

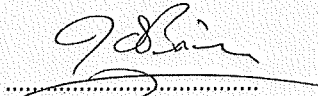
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, FAIA,
Employee of Community Accounting Plus
Units 1 & 2 NorthWest,
41 Talbot Street, Nottingham, NG1 5GL

Date: 12/01/2023

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2021-22 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2020-21 Total Funds £000
Incoming resources									
Income from Donations & Legacies									
Donations		28	1	0	29	155	1	0	156
Legacies		0	0	0	0	42	0	0	42
Sub total from Donations & Legacies		28	1	0	29	197	1	0	198
Investment income	4.3	23	7	0	30	34	12	0	46
Other		3	0	0	3	2	0	0	2
Total incoming resources		54	8	0	62	233	13	0	246
Resources expended									
Charitable Activities:									
Grants payable to NHS Bodies	2.1	84	3	0	87	57	3	0	60
Patients Welfare & Amenities		10	1	0	11	3	0	0	3
Patients Welfare & Amenities Medical Equipment		26	2	0	28	37	5	0	42
Staff Welfare & Amenities		0	1	0	1	0	1	0	1
Patients Amenities - Lady Middleton		0	0	0	0	0	0	0	0
Other		0	0	0	0	0	0	0	0
Total resources expended		120	7	0	127	97	9	0	106
Net Gain/(losses) on revaluation and disposal of investment assets		52	15	7	74	146	40	15	201
Net incoming/(outgoing) resources		-14	16	7	9	282	44	15	341
Net movement in funds		-14	16	7	9	282	44	15	341
Fund balances brought forward at 31 March 2021		947	305	93	1345	665	261	78	1,004
Fund balances carried forward at 31 March 2022		933	321	100	1354	947	305	93	1345

NOTTINGHAMSHIRE HEALTHCARE NHS FOUNDATION TRUST CHARITABLE TRUST FUNDS

Statement of Financial Position as at 31 March 2021

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2022 £000	Total at 31 March 2021 £000
Fixed Assets						
Investments	4	937	302	100	1339	1205
Total Fixed Assets		<u>937</u>	<u>302</u>	<u>100</u>	<u>1339</u>	<u>1205</u>
Current Assets						
Debtors	5	0	0	0	0	9
Cash at bank and in hand		63	19	0	82	141
Total Current Assets		<u>63</u>	<u>19</u>	<u>0</u>	<u>82</u>	<u>150</u>
Creditors: Amounts falling due within one year	6	67	0	0	67	10
Net Current Assets/(Liabilities)		<u>-4</u>	<u>19</u>	<u>0</u>	<u>15</u>	<u>140</u>
Total Net Assets		<u>933</u>	<u>321</u>	<u>100</u>	<u>1354</u>	<u>1345</u>
Funds of the Charity						
Capital Funds:						
Endowment Funds	7.1	0	0	100	100	93
Income Funds:						
Restricted	7.3	0	321	0	321	305
Unrestricted		933	0	0	933	947
Total Funds		<u>933</u>	<u>321</u>	<u>100</u>	<u>1354</u>	<u>1345</u>

The notes at pages 5 to 14 form part of this account.

Signed:



Date:

6/12/22

Notes to the Accounts

Accounting Policies

1
1.1

Accounting Policies

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2015- Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

1.2 Basis of Preparation-going concern

The financial statements have been prepared on a going concern basis, which assumes that the Charity will continue in operational existence for the foreseeable future.

The Covid-19 pandemic has had an impact on the charity's income for 2021/22. As a grant making charity with few on-going commitments, this will impact on the new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

1.3 Incoming Resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

a) Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is reasonably certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

Legacies income is only included in incoming resources where the legacy has been received or if, before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value of the incoming resources provided by the legacy can be measured with sufficient reliability. Material legacies which have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in a separate note to the accounts with an estimate of the amount receivable.

b) Gifts in kind

i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed;

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable; and

iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

c) Intangible income

Intangible income (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

1.4 Resources expended

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Grants payable

Grants payable are payments, made to third parties (including NHS bodies) in the furtherance of the funds held on trust's charitable objectives to enhance staff and public well being to provide equipment and services relating to the National Health Service. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

b) Support Costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of costs from Nottinghamshire Healthcare NHS Foundation Trust.

c) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was occurred.

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds. The major funds held within these categories are disclosed on note 7.4.

1.6 Investment Fixed Assets

Investment fixed assets are shown at market value.

- i Quoted stocks and shares are included in the balance sheet at mid-market price, ex-div.
- ii Other investment fixed assets are included at trustees' best estimate of market value.

1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Pooling Scheme

An official pooling scheme is operated for investments relating to the following funds:

Nottinghamshire Healthcare NHS Trust Charitable Fund Umbrella Charity -
Charity Number 1111895

The Scheme was registered with the Charity Commission on 22/02/2007.

1.9 Related Party Transactions

During the year none of the trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Nottinghamshire Healthcare NHS Foundation Charitable Trust.

The Charitable Trust has made revenue and capital payments to the Nottinghamshire Healthcare NHS Foundation Trust where the trustees are also members of the Trust.

1.10 Staff Costs and Emoluments

Nottinghamshire Healthcare NHS Foundation Trust Charitable Fund employs no staff and therefore there are no emoluments above £60,000.

Details of Resources Expended - Grants	2.1 Activity	Grant funding of activities £000	Support Costs £000	Total Funds 2021-22 £000
	Patients welfare and amenities	80	7	87
	Patients Welfare & Amenities Medical Equipment	10	1	11
	Staff welfare and amenities	23	5	28
	Patients Amenities - Lady Middleton	1	0	1
	Total Grants Payable	114	13	127

Support costs have been apportioned to fund balances based on the value of the fund.

NOTTINGHAMSHIRE HEALTHCARE NHS FOUNDATION TRUST CHARITABLE TRUST FUNDS

Grants made to institutions	2.2	Name of recipient and value of grants	2021-22	2020-21
			Aggregate amount paid £000	Aggregate amount paid £000
		Nottinghamshire Healthcare NHS Foundation Trust	114	93
			0	0
		Total	114	93

Analysis of Support Costs	3 3.1		Unrestricted	Restricted	Endowment	Total	Total
			Funds	Funds	Funds	Funds	Funds
			£000	£000	£000	2021-22 £000	2020-21 £000
		Governance Costs					
		-Establishment Costs - production of accounts	1	1	0	2	2
		Independent Examiner fee	1	0	0	1	3
		Finance etc	7	3	0	10	10
			<u>9</u>	<u>4</u>	<u>0</u>	<u>13</u>	<u>15</u>

Apportioned proportionate to fund balance

		31 March	31 March
		2022	2021
		£000	£000
Analysis of Fixed Asset Investments	4.1 Fixed Asset Investments:		
	Market value at 31 March 2021	1205	1004
	Plus: Acquisitions at carrying value	60	0
	Net gain on revaluation	74	201
	Market value at 31 March 2022	1339	1205

Due to Covid-19 globally and the war in Ukraine impact its had on the world financial markets this has impacted on the valuation of the charities investments.

		Held in UK	Held outside UK	31 March	31 March
		£000	£000	2022	2021
		£000	£000	£000	£000
4.2	Analysis of Market Value:				
	Investments listed on Stock Exchange	878	0	878	772
	Investments in a Common Deposit Fund or Common Investment Fund	215	220	435	409
	Cash held as part of the investment portfolio	26	0	26	24
		<u>1119</u>	<u>220</u>	<u>1339</u>	<u>1205</u>

		Held in UK	Held outside UK	2021-22	2020-21
		£000	£000	Total	Total
		£000	£000	£000	£000
Analysis of gross income from investments	4.3 Total gross income				
	Investments listed on Stock Exchange	19	0	19	29
	Investments in a Common Deposit Fund or Common Investment Fund	5	5	10	16
	Cash held as part of the investment portfolio	1	0	1	1
		<u>25</u>	<u>5</u>	<u>30</u>	<u>46</u>

NOTTINGHAMSHIRE HEALTHCARE NHS FOUNDATION TRUST CHARITABLE TRUST FUNDS

Analysis of Debtors	5 5.1	31 March 2022		31 March 2021	
		£000		'£000	
		Trade debtors	0	0	0
		Prepayments	0	0	0
		Accrued income	0	9	9
		Total debtors	0	9	9

Analysis of Creditors	6 6.1	31 March 2022		31 March 2021	
				Accruals	67
		Total creditors	67	10	10

NOTTINGHAMSHIRE HEALTHCARE NHS FOUNDATION TRUST CHARITABLE TRUST FUNDS

Analysis of Funds	7	7.1 Endowment Funds	Balance	Incoming	Resources	Transfers	Gains and	Balance
			31 March	Resources	Expended		Losses	31 March
			2021					2022
			£000	£000	£000	£000	£000	£000
A		Lady Middleton	81	0	0	0	7	88
B		CNHT Nurse Training	12	0	0	0	0	12
Total			93	0	0	0	7	100

Details of material funds - endowment funds	7.2	Name of fund	Description of the nature and purpose of each fund
		A Lady Middleton	To help patients in need on discharge from hospital
		B CNHT Nurse Training	To help in the training of nurses at Newark & Sherwood

7.3 Restricted Funds	Balance	Incoming	Resources	Transfers	Gains and	Balance	
	31 March	Resources	Expended		Losses	31 March	
	2020					2022	
	£000	£000	£000	£000	£000	£000	
Material funds							
A	Notts Healthcare NHS Patients Welfare	38	0	-1	0	1	38
B	Notts Healthcare NHS Staff Welfare	14	1	-1	0	1	15
D	Notts Healthcare Training Fund	60	1	-1	0	3	63
E	Nurses Charity	128	3	-3	0	7	135
G	Notts Healthcare Medical Equipment	5	0	0	0	0	5
H	Lady Middleton (Grants)	26	2	-1	0	2	29
J	Nottinghamshire Healthcare Research	34	1	0	0	1	36
Total		305	8	-7	0	15	321

Details of funds - restricted funds	7.4	Name of fund	Description of the nature and purpose of each fund
		A Patients Welfare	Patient Welfare Fund
		B Staff Welfare	Staff Welfare Fund
		C Newark General	Newark Hospital General Purpose Fund
		D Training Fund	Training & Education Fund
		E Nurses Charity	Nurses & Midwives Fund - Annesley Woodhouse
		F Minibus	Minibus Fund Provision For Relief Sickness
		G Medical	Nottinghamshire Healthcare (NHS) Trust Medical Fund
		H Lady Middleton (Grants)	District Wide General Purpose Fund
		I Nottingham Patients Amenities	Relief of sickness by provision of outings and other patient benefits
		J Research	Nottinghamshire Healthcare (NHS) Trust Research Fund

Details of material funds - unrestricted funds	7.5	Name of fund	Description of the nature and purpose of each fund
		A Nottinghamshire Healthcare Trust General	Trust General Unrestricted and for general purpose/training/ patients/staff 103 funds

NOTTINGHAMSHIRE HEALTHCARE NHS FOUNDATION TRUST CHARITABLE TRUST FUNDS

Connected Organisations 8
8.1

Name, nature of connection, description of activities undertaken and details of any qualifications expressed by their auditors	2021-22		2020-21	
	Turnover of Connected Organisation	Net Profit/Loss for the Connected Organisation	Turnover of Connected Organisation	Net Profit/Loss for the Connected Organisation
	£	£	£	£
Nottinghamshire Healthcare NHS Foundation Trust	614,775,000	5,156,000	556,459,000	-3,915,000

Other 9
9.1

At 31st March 2022, the General Purpose reserves held by Nottinghamshire Healthcare NHS Foundation Trust Charitable Funds were £844,799, as at 31st March 2021 the General Purpose reserves were £887,190.

The General Purpose reserves consist of donations made by the general public for the benefit of patients and staff of Nottinghamshire Healthcare NHS Trust. These funds are reviewed by the Trustees. When appropriate funds are earmarked for future projects.

Related party transactions 10
10.1

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Nottinghamshire Healthcare NHS Foundation Trust.

During the year there were no expenses paid to the Trustees by the Charity.

The Charitable Trust has made revenue and capital payments to the Nottinghamshire Healthcare NHS Foundation Trust where the Trustees (whose names are listed below) are also members of the Trust Board. The Summary Financial Statements of the NHS Trust are included in the Trust annual report.

Trustees:

P Devlin	N Smith (Joined Feb '22)
J Brewin	S Banks (Left Jan '22)
S Elcock	P Tipping (Joined Feb '22)
L Hooper (Left Jan '22)	AM Newham
S Jackson	S Furley (Left March '22)
J Attfield	U Zamman
J Hankin (Lef. April '21)	S Nixon
A Rose-Quirie (Left June '21)	S Higginbotham
C Teeney	M Darby
T Orman	R Sutton
C White	A Wyld (Joined Jan '22)
F Daniel	

The Charity also made revenue and capital payments to Nottinghamshire Healthcare NHS Foundation Trust, the Board Members of which are the Trustees, this amounted to £113,997 towards staff and patient welfare and amenities compared to £92,386 for the financial year 20/21. An administration charge of £12,370 was paid by the charity to Nottinghamshire Healthcare NHS Foundation Trust as in the previous year.

CHARITABLE FUNDS
ANNUAL REPORT for the year ended 31 March 2022
The Trustees and Officers

The Trustees of the Charity are the Trust Board of Nottinghamshire Healthcare NHS Foundation Trust Charitable Funds (the Charity) as a corporate body. During the year, there were a number of changes to the Board; these are reflected in the Trustees listed below.

Trustees

P Devlin	Chair
J Brewin	Chief Executive
L Hooper	Executive Director of Finance, Information & Estates (Left Jan '22)
J Hankin	Interim Executive Director of Forensic Services (Left April '21)
J Attfield	Executive Director of Mental Health
C Teeney	Executive Director of People & Culture
Dr S Elcock	Executive Director/Forensic Services & Medical Director
AM Newham	Executive Director of Nursing AHP's & Quality
S Furley	Non-Voting Director of Partnerships (Left March '22)
R Sutton	Executive Director of Community Health Services
A Wyld	Interim Executive Director Finance & Estates (Jan '22)
S Higginbotham	Non-Voting Director of Corporate Affairs
S Banks	Non-Executive Director (Left Jan '22)
S Jackson	Non-Executive Director
T Orman	Non-Executive Director
C White	Non-Executive Director
S Nixon	Non-Executive Director
A Rose-Quirie	Non-Executive Director (Left June '21)
U Zamman	Non-Executive Director
M Darby	Non-Executive Director
F Daniel	Non-Executive Director (Joined Feb '22)
N Smith	Non-Executive Director (Joined Feb '22)
P Tipping	Non-Executive Director (Joined Feb '22)

Officers

Susan Hewitt – Charitable Funds Manager

Registered Office

The registered office of the Trustees is Ground Floor, 200 Lichfield Lane, Mansfield, Nottinghamshire NG18 4RG.

Advisors

Independent Examiner

John O'Brien
Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Bankers

The Co-operative Bank Plc
Customer Services
PO Box 250
Skelmersdale WN8 6WT

Investment Advisors

Black Rock Investment Managers Ltd
33 King William Street
London EC4R 9AS

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

INTRODUCTION

The Trustees of the Charity are the Trust Board of Nottinghamshire Healthcare NHS Foundation Trust.

Charity Registration and Organisation

The Charity is registered under one umbrella Nottinghamshire Healthcare NHS Foundation Trust Charitable Trust Funds (1111895), there are also various special purpose charities, which reflect a particular hospital or bequest.

- Nottinghamshire Healthcare NHS Trust Minibus;
- Nottinghamshire Healthcare NHS Trust Training;
- Nottinghamshire Healthcare NHS Trust Staff Welfare;
- Nottinghamshire Healthcare NHS Trust General Purpose;
- Nottinghamshire Healthcare NHS Trust Patients Welfare;
- Nurses & Midwives – Annesley Woodhouse;
- Nottinghamshire Healthcare NHS Trust (expendable funds) Common Investment;
- Nottinghamshire Healthcare NHS Trust – Lady Middleton; and
- Nottinghamshire Healthcare NHS Trust Patient Amenities.

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund, similarly, where funds are donated for a specific purpose. Funds where the capital is held to generate income for charitable purposes, and the capital cannot be spent, are accounted for as endowment funds. Other funds are classified as unrestricted.

Objectives and Activities for the Public Benefit

The objective of the Charitable Funds is to use both the income and capital of the fund for enhancing staff and public wellbeing by utilising the funds to provide equipment and services relating to the National Health Service wholly or mainly for Nottinghamshire Healthcare NHS Foundation Trust. The trustees confirm that it has referred to the guidance contained in the Charity Commission's general guidance on public benefit in section 17 of the Charities Act 2011 when reviewing the aims and objectives of the Charity and in planning future activities.

Organisational Structure

Members of the Trust Board and Charitable Funds Committee are not individual trustees under Charity Law but act as agents on behalf of the Corporate Trustee.

The Trustees of the Charity are the Directors and Non-Executive Directors of the Nottinghamshire Healthcare NHS Foundation Trust. The Charitable Funds Committee is a constituted sub-committee of the Nottinghamshire Healthcare NHS Foundation Trust Board, with the Terms of Reference included in the Trust's Standing Orders. The Trustees meet every six months to conduct the business of the Charity. Funds continue to be used for charitable purposes relating to Nottinghamshire Healthcare NHS Trust.

Purpose of the Annual Report and Accounts

The report provides information on the work of the Charity and the accounts for the year ended the 31st March 2022. The report and the accounts comply with the financial statements which have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (known as FRS102).

Objects and Powers

The Charitable Fund is constituted by Deed of Trust and is registered with the Charity Commission. Under the terms of the Trust Deeds the Trustees can use the unrestricted funds and apply income at their discretion for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the services provided within Nottingham and Nottinghamshire.

Election of Trustees

The members of the Board of Nottinghamshire Healthcare NHS Foundation Trust automatically form the Trustees of Charitable Funds. The Chairman and Non-Executive Directors are appointed by the Council of Governors.

Investment & Reserves Policy

The funds within the Charity are treated collectively rather than individually for investment purposes (with the exception of Forest Road and Lady Middleton). To maximise income potential, the Charity invests these monies to generate interest and where appropriate dividends. To achieve this, an official pooling scheme is operated in accordance with the Charity Commission's guidelines.

The Trustees employ the expert services of independent advisors to invest their funds for growth and income.

The General Purpose reserves consist of donations made by the general public for the benefit of patients and staff of Nottinghamshire Healthcare NHS Foundation Trust. These funds are reviewed by the Trustees. When it is appropriate funds are earmarked for future projects.

Due to the unpredictability of income receipts and the ad-hoc nature of expenditure upon Charitable Funds, it is prudent to maintain relatively high cash balances by comparison with the overall level of funds held. This is to be determined in the range of £45,000 to £65,000. This is reviewed on an ongoing basis as part of the general management arrangements. The sale or purchase of investments is undertaken as necessary.

Achievements and Performance

Throughout the year all funds have continued to support a variety of activities for the benefit of staff, patients, service users and volunteers, reflecting on the wide range of individual funds which are earmarked in line with the Charity's objectives.

Total Fund Balances

During the year total fund balances have increased from £1,345,019 to £1,354,237. The funds made an unrealised gain of £74,336, also in the first quarter of the financial year 21/22 £60,000 was invested increasing the value of the funds by £134,336. Compared to the gain of £201,159 in 2020/21 entirely by net gains on revaluation of investments. This has been another challenging year for the financial markets with the surge of spending on goods and imbalances between supply and demand driving global inflation and spread of different variants of COVID-19 leading to setback in recovery. The invasion of Ukraine by Russia in the last quarter drove further uncertainty in the financial markets. However overall, and despite the pressure noted, financial markets generally rallied during the year 2021/22.

Expenditure is approved by Fund Managers and movement in funds reported to and reviewed by the Trustees on a six-monthly basis.

Incoming Resources

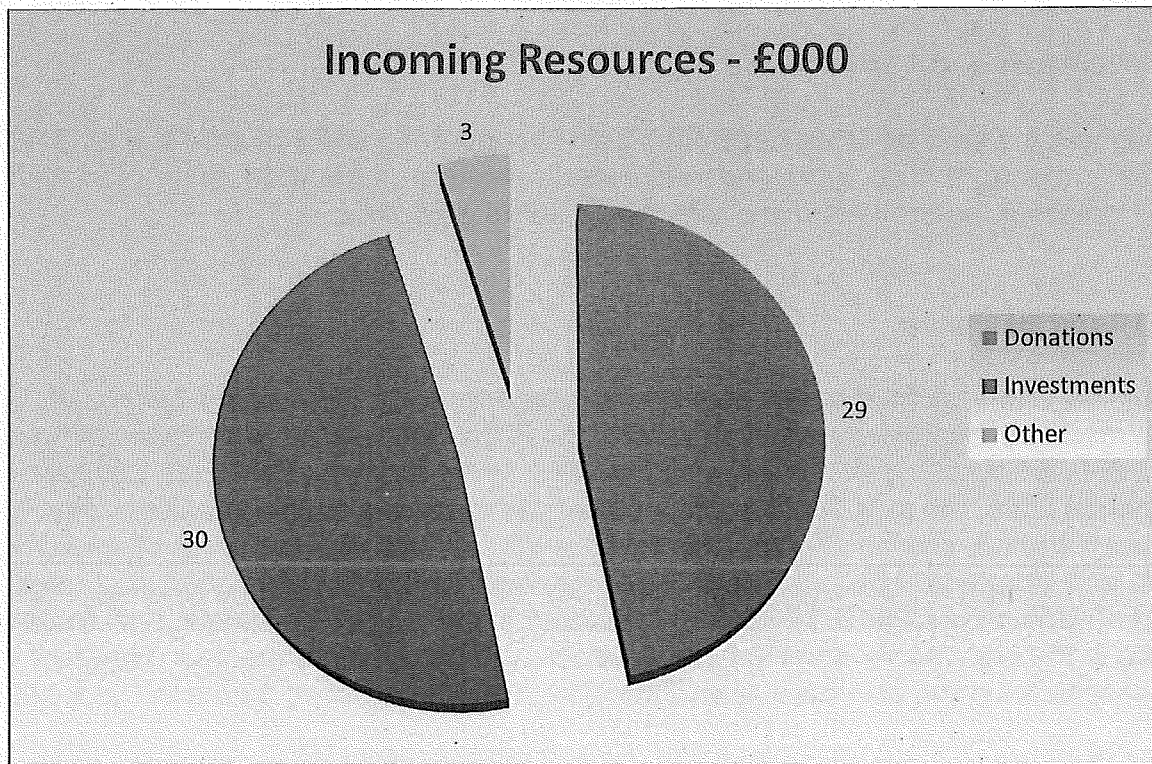
Charitable Trust income of £62,209 derives from voluntary contributions which is the largest source of income and investment income from dividends been the second largest form of income.

The Trustees would like to thank all those people and organisations who made a contribution to the Trust over the past year. The benefits to the patients' comfort and treatment within the Nottinghamshire Healthcare NHS Foundation Trust are incalculable and all contributions whether small or large are received with much appreciation.

Friends of Highbury Live Team receiving in total £10,000 from the Lottery fund to enable them to purchase gardening items for the garden project at Highbury purchasing gardening packs, plants, the creation of the mosaic walkway, picnic tables and raised gardening beds.

The Vere family kindly donated in memory of their late father £2,160 for the Sherwood Locality Team located at Edwinstowe for them to purchase 2 syringe drivers with cases.

The library department at Rampton received donation of £1,250 from an ex-staff member Peter Dunham for the purchase of books for all staff to enable them to help studying mental health nursing.



Outgoing Resources

The Charitable Trust released £113,997 during 2021/22 in support of patients' welfare, staff welfare and training as stated within the objectives of the fund.

Staff Welfare & Amenities

This enables funding of staff training and training courses to further educate and equip staff with relevant skills. Staff amenities enables the purchase of staff equipment, books and subscriptions.

Patients Welfare & Amenities

Improvements to patients' comfort, grants for Christmas festivities/outings, arts & activity sessions along with gardening improvements which enable patients to participate in gardening activities and help with the wellbeing of the patient.

Patients Welfare Medical Equipment

Purchase of medical equipment such as bladder scanners and other mobile medical equipment benefiting community, patients and staff on a daily basis.

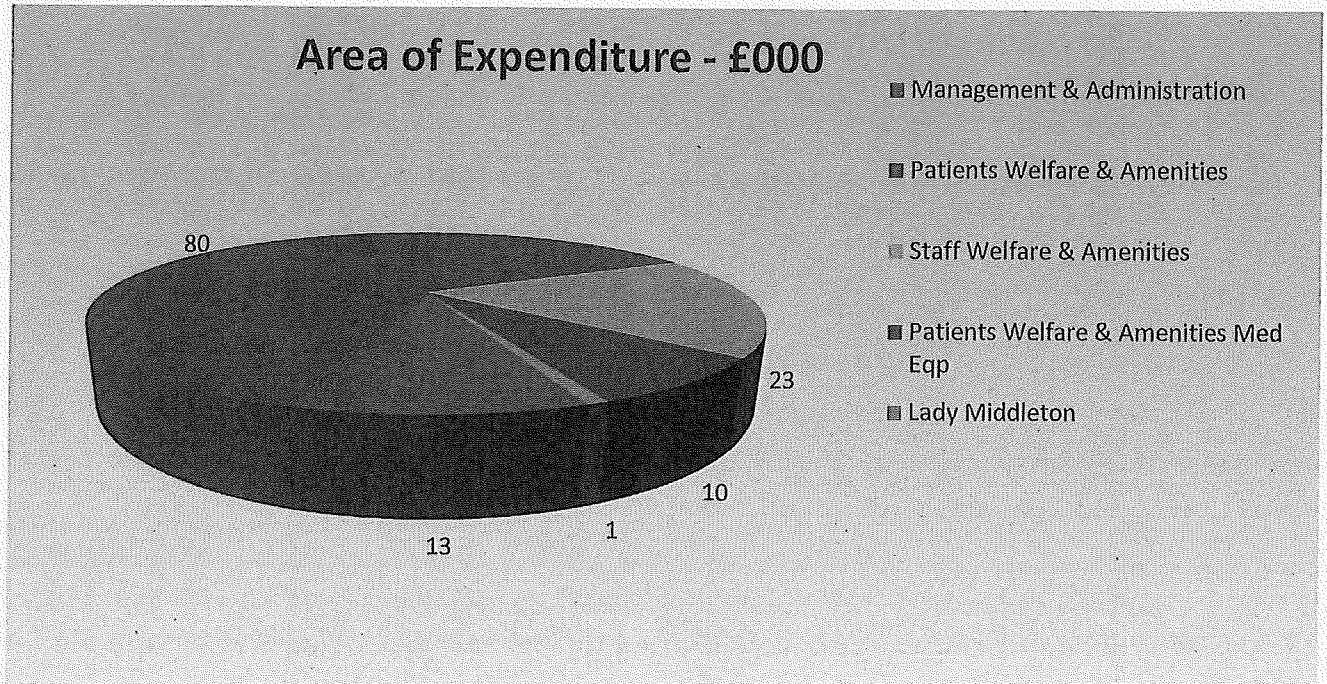
All expenditure incurred was approved in line with the Charities procedure "A Guide to Practitioners".

Governance

The Charitable Trust also released £12,370 for the administration costs of running the Charitable Trust on a day-to-day basis back to Nottinghamshire Healthcare. This is


apportioned across all funds based on fund value. A fee of £960 inclusive of VAT is payable to our Independent Examiners to review our year end accounts.

Resources Expended



Statement of Risk

The Charity has identified and examined all major risks that it is exposed to, and systems have been established to mitigate these.

Signed: 

Trustee:.....

Date: 6/12/22.....

