



The charity is also known by the name Make A Difference Foundation, formerly the Mottey African Development Foundation and also the Madventure Foundation.

Date of Incorporation: 7<sup>th</sup> March 2000 – **Registered UK Charity Number 1111805**

**Our objects and principal activity is: To advance education and aid in the relief in poverty in any part of the world.**

We do this through a variety of means and our strategies employed to assist the charity to meet the objectives included the following:

- Supporting and working as a project partner with indigenous communities, schools, health organisations and other Non-Government Organisations.
- Raising funds and distributing grants to organisations for appeals, including international emergency, disaster and urgent appeals, and development projects that fit within our objectives.
- Provide humanitarian assistance to individuals and communities worldwide.
- Providing scholarships to children and young people from developing countries to assist them in furthering their education.
- Providing business start up grants to individuals from indigenous communities.
- Enabling under-privileged young people from the UK to 'give and gain' by working on a community project internationally.
- Providing students and corporate volunteers the chance to fundraise and support projects both in the UK and overseas that they can also actively participate in through volunteering.

MAD Foundation aims to help people to help themselves, by working at grassroots level to develop much needed community resources.

By enabling sustainable projects and facilities, focusing on key areas such as education, child welfare, primary healthcare, health education and employment skills, MAD Foundation supports indigenous communities in creating better opportunities and scope for further development.

We aim to enable community development projects in the following countries: UK, Ghana, South Africa, Tanzania, Uganda, Kenya, Peru, Thailand, Vietnam, Fiji, Sri Lanka, India, Poland and Ukraine. Outside of our current efforts to support Ukrainians, MAD Foundation aims to help build and renovate pre-schools, child support centres, clinics, water and sanitation systems, and aims to provide scholarships throughout Africa, South America, Asia and the South Pacific.

We look to raise funds by any means, including raising subscriptions from members, obtaining donations and grants from any persons or organisations, including key partners, and the holding of money-raising events.

By working with key project partners we benefit from their expertise (many are specialists in their field). Many of the projects we support are brought to our attention by indigenous communities themselves with the assistance of our partners. It is of paramount importance to us that the indigenous communities we support receive the most benefit possible. A co-investment agreement is made with each community to ensure sustainability and ownership at local level.

MAD Foundation will consider funding applications for developing country initiatives from charities, NGO's and community groups.

The involvement of volunteers to carry out the work overseas with local community is key to the completion of projects. Many volunteers help raise funds to supplement the funds donated from the company itself, with most of these volunteers travelling overseas to engage directly in the projects. On returning to the UK and their other home countries, these volunteers are actively supporting fundraising initiatives to assist in our ongoing work, and many have felt moved to create local support groups who then, primarily, raise money to support ongoing development work by MAD Foundation. Volunteers from other organisations and the host community were also key in completing all projects, with the phrase 'developing together' being used to sum up everyone's personal experiences.

The basic principles of development education are based on the premise that change begins with an individual and where they live, work or play, i.e., in their immediate/local community. Through our awareness projects we introduce in local communities, both at home in the UK and overseas, large numbers of young people participate and feel empowered to lead and effect change within their community. This involvement and the accompanying learning and leadership skills acquired through their projects lead to more confident and enthused young people and contributes to the social cohesion of a community.

Our Projects provide a wide range of the physical and emotional support to individuals and encourage cross-generational participation which, in turn, strengthens inter-action between older and younger people. There are no limits on who can participate on a MAD project. We encourage participation across all ages, communities and skills. We have already led workshops and detailed projects in areas of significant social deprivation. Given the current financial climate, the investment performance to raise and utilise £300,000 against the objectives of funding a wide range of projects was achieved whilst also leaving a positive year-end balance sheet.

Funds raised by MAD Foundation directly benefits communities on a global level, with funds going directly to community projects for the purchase of humanitarian resources, building materials and equipment. All our UK running costs are absorbed by a small number of key partners and by our trustees.

The main objective for this year was to assist in humanitarian relief work in Ukraine by carrying out on the ground evacuations and providing aid to communities who wished to remain in Ukraine.

MAD Foundation is committed to the long-term recovery of Ukraine. We will engage in the crucial task of rebuilding critical infrastructure that has been affected by the conflict. Our focus will be on schools, hospitals and community assets.

## **POLAND & UKRAINE**

MAD Foundation's Operation SafeDrop started humanitarian activities in Poland on 15<sup>th</sup> March 2022 to assist and support Ukrainian families fleeing the conflict. We began our support using 2 vehicles and growing our evacuation fleet to 7 vehicles by September 2023. We used the Humanitarian Centre in Przemysl as a base and from that post, increased our volunteer staff to include translators and caseworkers to care for families and individuals in their entire path from Ukraine to their final safe destination.

MAD Foundation provided social service and translation support to Ukrainians who are transitioning through the Polish border from Ukraine to reach safe locations outside of Ukraine, including in the European Union and the United Kingdom. The translation and social services were provided by our volunteers with housing provided to them through individual donations raised by the volunteers themselves and other individual donors.

MAD Foundation assisted in the oversight and management of the Centre and provided full translation service through over 18 professional translators from the United States volunteering at the Centre. The Centre closed in May 2022 and we then moved the central operation to Lviv, opening an office on the 1<sup>st</sup> June 2022.

In July 2022, MAD Foundation registered as a charitable organization in Ukraine under the name MAD CF, UA charitable number 44785348, in order to carry out operational support at a local level.

Our current fleet of modern vehicles, predominantly VW Crafters, has been customised to navigate the complex terrains and harsh environments we encounter. With enhancements such as raised and hardened suspensions, plate protection, all-terrain tires, and removable rear seats, our vehicles are equipped to traverse regions that are often inaccessible to standard vans. This adaptability is pivotal in enabling us to carry out our missions seamlessly, whether it's delivering aid to remote areas or evacuating individuals from high-risk zones.

The versatility of our fleet, such as the ability to modify the rear seating configuration to accommodate more evacuees or additional aid, underscores our commitment to maximizing the impact of each vehicle. These specialized features extend our reach and amplify our capacity to provide timely and effective assistance where it's needed the most.

MAD Foundation will continue to provide aid and evacuation and other support services as long as it is needed in Ukraine. As it becomes possible to do so, MAD will transition to focus funding to rebuilding infrastructure, including individual homes, and schools, hospitals, and any other community infrastructure in need of repair and rebuild.

By leveraging the experience MAD Foundation has developed over 23 years of service, MAD Foundation is providing humanitarian assistance through international volunteerism and donations. Our current programs provide immediate reprieve for individuals struggling due to the situation in Ukraine and associated endemic poverty and facilitates intercultural dialogue. Ultimately, these efforts empower global communities to contribute to long-term, sustainable economic and civil society development.

## **Assistance for UK Homes for Ukraine**

Through volunteers from the United Kingdom and the United States, MAD Foundation assisted 620 Ukrainians applying for a visa under the UK Homes for Ukraine Scheme. This includes providing translation and host matching services, casework and provision of services and accommodation during waiting periods, local transportation services, and transit to the UK.

Over the course of our operations in Przemyśl, we dedicated more than 8,900 hours to translation assistance. This commitment was instrumental in bridging communication gaps, ensuring that refugees could access the aid and support they required. Additionally, our efforts extended to connecting these individuals with sponsor families, fostering a sense of community and belonging during a period of upheaval.

Moreover, we navigated the bureaucratic complexities alongside the refugees, facilitating visa applications for over 500 individuals. This initiative highlighted our holistic approach to refugee support, recognizing that their journey to safety was intricate and multifaceted.

These early days laid a strong foundation for our Operation SafeDrop mission, emphasizing our commitment to comprehensive assistance for refugees. As we transitioned our operations and headquarters, the lessons learned and experiences gained during this phase continued to drive our mission of providing aid, hope, and dignity to those in need.

## **Civilian Evacuations**

MAD Foundation evacuated vulnerable groups and individuals from frontline and unsafe locations within Ukraine to our base in Lviv and across the border into Poland. This activity was achieved by specialist drive teams composed of volunteer Ukrainian and international drivers who drove 425,000 km and evacuated over 3000 passengers.

Our efforts have spanned multiple regions, resulting in the safe evacuation of over 3000 individuals. MAD Foundation began our evacuation program with an initial focus on Chernihiv, where we operated during the early days of the full-scale invasion. Our team persisted through the summer as we extended our support to Zaporizhzhia, and later to Kherson following its liberation late last year.

One impactful story was that of Natalya, a 15-year-old girl who was stranded in occupied Kherson after losing both her parents. She and her 18-month-old brother were forced to cross into occupied territory. She and her brother made it to Zaporizhzhia, where our team was able to collect her. We then facilitated Natalya's reunion with her uncle and aunt in Vinnitsya Oblast.

## **Medical Evacuations**

MAD Foundation forged vital partnerships with MSF and the Barrier Free Foundation. Together, we have established a crucial lifeline through our Medical Evacuation program, focused on transporting injured and critically ill individuals from front-line hospitals to the EU where they can access the specialized treatment they urgently require.

Our dedication to the Medical Evacuation program is a reflection of our unwavering commitment to the well-being and dignity of individuals caught in conflict's crossfire. Each successful evacuation is a testament to the positive impact that collaboration and compassion can have in the midst of adversity. As we continue to work hand in hand with our partners, we strive to expand this initiative and provide a ray of light to those grappling with medical crises in the midst of conflict.

## Humanitarian Aid Delivery

MAD Foundation sourced and delivered humanitarian aid to locations across Ukraine, including by working with trusted partners bringing much needed equipment, medical supplies, food, and other assistance. Collaborating closely with local and international partners, we diligently verify and prioritize the types of aid required and the delivery destinations ensuring that humanitarian aid reaches those who need it most.

Our dedicated team operates with both resilience and compassion, driven by the mission to save lives and support the most vulnerable impacted by the war in Ukraine. Our core objective remains steadfast: delivering essential humanitarian aid to front-line regions, with a particular focus on Kherson, Mykolaiv, Dnipro, Zaporizhzhia and Donetsk Oblasts. Through close collaboration with trusted partners, we swiftly assess and respond to community needs, effectively alleviating suffering of local communities.

Over the past year, MAD Foundation's commitment to delivering humanitarian aid has been an unwavering. Since the start of our operation, we have orchestrated the delivery of over 1368 tonnes of vital supplies, equivalent to 458 van loads, to areas in highest need across Ukraine. These numbers stand as a testament to the scale of our efforts and the tangible impact we've made on the ground.

We have delivered to over 100 institutions, including hospitals, community aid hubs, orphanages, and IDP shelters across 23 Oblasts. Through local partnerships with committed Ukrainian organisations, we have provided immediate relief for hundreds of thousands of Ukrainians.

Our main focus has been on front-line aid delivery, in Kherson, Mykolaiv, Dnipro, Zaporizhzhia, Kharkiv and Donetsk Oblasts. Our teams have traversed challenging terrain and extremely hostile locations to ensure that aid reaches those who need it the most. Our new fleet of customised vehicles allows us to access locations that are impossible for many vehicles to reach.

Our mission extends beyond just delivering supplies; it is about providing a lifeline to those in dire circumstances and showing them that they are not alone in their struggle.

On June 6th, 2023, the Kakhovka Dam north of Kherson was demolished triggering catastrophic flooding along the Dnipro River in Kherson Oblast, resulting in a humanitarian and ecological crisis. The flooding destroyed homes, claimed numerous lives, and resulted in entire buildings drifting downstream. Adding to this dire situation, shelling persisted in the affected regions. This made survival more challenging for both local residents and humanitarian workers.

On the day of the dam's destruction, MAD Foundation rapidly responded to the emergency. We traveled 900 kilometers from Lviv to Kherson to distribute aid in the heart of Kherson. Over the subsequent ten days, we transported 30 tonnes of supplies from Odesa into Kherson and the surrounding affected villages that were accessible. This included Zelenivka, Zymivnyk, Fedorivka and Antonivka.

## **Governance**

The organisation is a charitable company limited by guarantee, incorporated on and registered as a charity on 25<sup>th</sup> October 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The directors of the Company are also charity trustees for the purposes of charity law and under the company' Articles are known as the Management committee. Under the requirements of the Memorandum and Articles of Association, the Company may by ordinary resolution appoint a person who is willing to act to be a Director either to fill a vacancy or as an additional Director. A Director so appointed may hold office only until the next Annual General Meeting. If not reappointed at that Annual General Meeting, s/he ceases to be a Director at the end of that meeting.

There is a professional skills mix of social entrepreneurship, overseas operations management and more traditional business experience on the Management Committee. To maintain this wealth of expertise then new appointments to the Management committee will be based on skills that need replacing due to individuals being lost due to retirement.

New trustees are invited to visit projects overseas and to read reports of each project that has been completed. Training is given at the head office of MAD Foundation in the form of watching videos of projects undertaken and looking to be undertaken. Potential trustees are encouraged to speak to volunteers who have been working in the field and to ask as many questions as they like to gain a complete understanding on the financial, social and environmental aspects of all projects.

The latest financial accounts, a copy of the Memorandum and Articles, and publications from the Charity Commission are also provided as reading material for trustees. Each new trustee is provided with a Mentor, selected from the existing Membership Committee. MAD Foundation has a Management Committee of seven members, and at any time should not comprise of less than three and not more than nine. They are supported by a variety of volunteer fundraisers. Our trustees meet quarterly by conference call to review proposed projects and funding applications ensuring that what funds we do have available go to assist those communities with the greatest need and where we can help make the most difference.

Volunteer Project Leaders are delegated to undertake day to day responsibility for the operational activities of MAD Foundation Projects and to assist with Monitoring and Evaluation. Our Managers that are based in host countries help with the allocation and consolidation of financial resources that have been approved by the Management Committee.

To complement the skills of the Membership Committee, and to act as a source of potential trustees, membership is open to all persons, companies and organisations which support the objects of the Company, but no person may be admitted as a member of the Company unless approved by the Directors. A member may at any time resign from membership of the Company by giving written notice. Membership is not transferable to any other person or organisation.

MAD Foundation acts in a fundraising capacity and also as a grant provider once those funds have been raised to finance specific projects. Compliance with health and safety of volunteers, members, clients and visitors to the premises in the UK and overseas are all provided for by MAD Foundation. This includes the protection and allocation of funds overseas, crisis management and risk assessments on project sites. The correct procedures with regard to matters such as insurance for fundraising activities in the UK are all performed and financially covered by MAD Foundation.

MAD Foundation was established in 2000 by John Lawler, a Fellow of the Royal Geographical Society, following his experiences during his gap year in 1998 in Ghana. John was enstooled as a Ghanaian Chief, Torgbui Mottey I, for his contribution to the local community and he continues today to visit Ghana, raising awareness and funds for people living in poverty all over the world. John Lawler is a key figure and helps raise the public awareness of MAD Foundation through various Public Relations exercises each year.

MAD Foundation works closely with key project ground partners and supporters ensuring that funds raised and the subsequent projects are optimised and monitored. Our Leaders and Managers provide assistance to ensure that the charity has performed its obligations in terms of assessing and allocating funds in a manner which is appropriate to the constitution and governance of the charity, and that there is a clear audit trail indicating that the funds have been spent on what they were raised for.

The Management Committee will look to raise an increasing amount of funds each year to help grow the charity and extend the work it can support overseas. It will endeavour to keep the support of key partners so that the working capital requirements are balanced by donations from key partners to cover these costs. MAD Foundation aims to have not less than £10,000 in reserves at any one time after the allocation of current resources. Restricted funds will be committed to the allocated project within 3 months of being received and the accounts reconciled within one month of completion of the project. Unrestricted funds will be held by the charity no longer than 6 months before being allocated and the accounts reconciled within one month of completion of the project.

We are grateful to the following key corporate funders for their support and generosity:

Siemens Caring Hands, GoAbroad Foundation, The Bryan Adams Foundation, Opencast Software, Adderstone Foundation, Help4Ukraine, Radio H P Limited, James Knight, Lord Ashcroft, Edward Mizuhara, Ticehurst Village, Orbis Investment Management, Belgravia Residents Association, Lumina Learning, Victor Pinchuk Foundation, Wogan Anniversary Trust, Buxted Construction, Simon & Louisa Miller, Spencer Wills Trust, Magnus & Liz Spence, Morant Wright Investment Management, On Site Company, Richmondshire Refugee Support Group, The Hollyhock Foundation, CONUS and the KHARPP Network.

We are also grateful to the following people for their support and generosity as without them none of our work would be possible:

Current Volunteers  
Past Participants  
Volunteer Leaders

All the private individuals that have volunteered and fundraised over the course of the year through JustGiving and other sources.

Having a prudent amount in reserves each year means that most of the charities funds are expensed in the short term so there are limited funds for any long term investment. Due to almost all donations being committed to projects overseas from being receipted, the Management Committee has decided to keep this reserve in the main current account where it attracts a reasonable rate of interest. As almost all development projects that it supports with the majority of its funds have a substantial positive impact on social, ethical and environmental issues, it is deemed more responsible by the Management Committee that funds be allocated as quickly as possible to projects rather than act as reserves. The charity plans to continue with its activities in forthcoming years subject to satisfactory funding arrangements. Our aim is to continue supporting the current project sites that we have been doing so over the last year.

## Members and the Management Committee

Mr John Lawler FRGS	Secretary and Trustee
Ms Carla Ferreira	Treasurer and Trustee
Mr Liam MCGough	Trustee
Mr Rupert Pate	Trustee
Ms Kajza Ekberg	Trustee
Ms Sarah Love	Trustee
Mr Nicholas Wells	Trustee

### Accountants

Philip Henry & Co, The Wales Suite, YBN, 7&8 Delta Bank Road, Metro Riverside, Gateshead, Tyne & Wear, NE11 9DJ

### Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

### Solicitors

Womble Bond Dickinson, St Ann's Wharf, 112 Quayside, Newcastle upon Tyne, NE99 1SB

### Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Signed



Mr J Lawler  
Secretary and Trustee

Registered Charity Number  
1111805

Registered Company Number  
3942052



Philip Henry & Co (NE) Ltd  
Certified Public Accountants

MAD Foundation Limited  
Report and Accounts  
for the year ended 30 September 2023



**MAD Foundation Limited**  
**Independent Accountant's Report**

**Report of the Independent Accountant to the trustees**  
**on the accounts of the Charity for the year period 30 September 2023**

We report on the accounts of the charity on **pages 3 to 12** which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective January 2005, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, under the historical cost convention and the accounting policies set out on **pages 5 and 9**.

**Respective responsibilities of directors and accountant**

As described on **page 2**, the charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 249A(1) of the Companies Act 1985. We have agreed to report whether particular matters have come to our attention, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, as they would apply to an unincorporated charity, but modified, where necessary, to meet the circumstances of an incorporated charity.

**Basis of opinion**

We conducted an examination in accordance with the General Directions given by the Charity Commissioners for England & Wales, as if the company were an unincorporated charity, except where those directions are not consistent with the incorporated status of the charity. Such an examination includes a detailed review of the accounting records kept by the Company and of the accounting systems employed by the Company and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005), on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

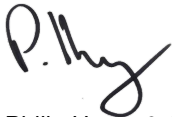
**MAD Foundation Limited**  
**Independent Accountant's Report**

**Independent Accountant's Statement, report and opinion**

Subject to the limitations upon the scope of our work as detailed above , in connection with our examination , no matter has come to our attention :

1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met **or**

2) to which, in our opinion , attention should be drawn to enable a proper understanding of the accounts to be reached.



Philip Henry & Co (NE) Limited  
Certified Practicing Accountants  
The Wales Suite  
YBN, 7&8 Delta Bank Road  
Metro Riverside Park  
Gateshead  
NE11 9DJ

The date upon which my opinion is expressed is :-  
25 July 2024

**MAD Foundation Limited**  
**Statement of Financial Activities**  
**for the year ended 30 September 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Voluntary Income	297,753	-	297,753	352,141
<b>Total incoming resources</b>	<b>297,753</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>
<i>Costs of charitable activities</i>				
Governance costs	332,208	-	332,208	244,543
	9,898	-	9,898	9,145
<b>Total resources expended</b>	<b>342,106</b>	<b>-</b>	<b>342,106</b>	<b>253,688</b>
<b>(Net outgoing resources)/net incoming resources</b>				
before transfers between funds	(44,353)	-	(44,353)	98,453
Gross transfers between funds	-	-	-	-
<b>(Net outgoing resources)/net incoming resources before</b>				
Other recognised gains and losses	(44,353)	-	(44,353)	98,453
<b>Other recognised gains and losses</b>				
<b>Net movement in funds</b>	<b>(44,353)</b>	<b>-</b>	<b>(44,353)</b>	<b>98,453</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	<b>99,137</b>	<b>-</b>	<b>99,137</b>	<b>684</b>
<b>Total Funds carried forward</b>	<b>54,784</b>	<b>-</b>	<b>54,784</b>	<b>99,137</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on **page 4** as required by the said statement.

**All activities derive from continuing operations**

The notes on pages 5 to 9 form an integral part of these accounts.

**MAD Foundation Limited**  
**Balance Sheet**  
**as at 30 September 2023**

	Notes	2023 £	2022 £
<b>The assets and liabilities of the charity :</b>			
<b>Fixed assets</b>			
Tangible assets	7	18,278	24,370
<b>Total fixed assets</b>		<u>18,278</u>	<u>24,370</u>
<b>Current assets</b>			
Debtors	8	10,681	3,842
Cash at bank and in hand		<u>26,675</u>	<u>72,075</u>
<b>Total current assets</b>		<u>37,356</u>	<u>75,917</u>
<b>Creditors:-</b>			
amounts due within one year	9	(850)	(1,150)
<b>Net current assets</b>		<u>36,506</u>	<u>74,767</u>
<b>Total assets less current liabilities</b>		<u>54,784</u>	<u>99,137</u>
<b>Creditors:-</b>			
amounts due after more than one year		-	-
<b>Provisions for liabilities and charges</b>			
		-	-
<b>Net assets including pension asset / liability</b>		<u>54,784</u>	<u>99,137</u>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		54,784	99,137
Designated revenue funds		-	-
<b>Unrestricted capital funds</b>			
Designated fixed asset funds		-	-
<b>Total unrestricted funds</b>		<u>54,784</u>	<u>99,137</u>
<b>Restricted income funds</b>			
<b>Restricted capital funds</b>			
<b>Total restricted funds</b>		<u>-</u>	<u>-</u>
<b>Total charity funds</b>		<u>54,784</u>	<u>99,137</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for  
(i) ensuring ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and  
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies under s246 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities ( **effective January 2005**)

Trustee

Mr J Lawler

Approved by the trustees on 25 July 2024

**The notes on pages 5 to 9 form an integral part of these accounts.**

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2005, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of paragraph 3(3) of Schedule 4 of the Companies Act 1985 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation.

The particular accounting policies adopted are set out below.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis

***Investment Income***

Bank Interest received is included on an actual receipts basis.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales .

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

***Funds structure policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above. Any other proposed transfer between funds would be considered on the particular circumstances.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 (Deficit)/surplus for the financial year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>This is stated after crediting :-</b>		
<b>Revenue Turnover from ordinary activities</b>	297,753	352,141
<b>and after charging:-</b>		
Depreciation of owned fixed assets	6,092	6,092
Rentals under operating leases	3,405	917
Independent Examiner's Fees	900	600

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**5 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)**

Various items which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices, which should be read together with these notes.

**6 Analysis of charitable expenditure**

An analysis of charitable expenditure by activity is included in the detailed schedule to the Statement of Financial Activities and should be cross referred in this text

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

**7 Tangible functional fixed assets**

	<b>Plant, Machinery &amp; Vehicles</b>	<b>£</b>
<b>Asset cost, valuation or revalued amount</b>		
At 1 October 2022	<u>30,462</u>	
At 30 September 2023	<u>30,462</u>	
<b>Accumulated depreciation and impairment provisions</b>		
At 1 October 2022	6,092	
Depreciation on revaluation	-	
Charge for the year	<u>6,092</u>	
At 30 September 2023	<u>12,184</u>	
<b>Net book value</b>		
At 30 September 2023	<u>18,278</u>	
At 30 September 2022	<u>24,370</u>	

<b>8 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Debtors	<u>10,681</u>	<u>3,842</u>

**Amounts due after more than one year included in the total above are analysed as:-**

<b>9 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u>850</u>	<u>1,150</u>

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**10 Analysis of the Net Movement in Funds**

	2023 £	2022 £
Net movement in funds from Statement of Financial Activities	(44,353)	98,453
Net resources applied on functional fixed assets	-	(30,462)
<b>Net movement in funds available for future activities</b>	<b>(44,353)</b>	<b>67,991</b>

**11 Particulars of Individual Funds and analysis of assets and liabilities representing funds**

At 30 September 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	18,278	-	-	18,278
Current Assets	37,356	-	-	37,356
Current Liabilities	(850)	-	-	(850)
	<u>54,784</u>	<u>-</u>	<u>-</u>	<u>54,784</u>
	£	£	£	£
At 1 October 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	24,370	-	-	24,370
Current Assets	75,917	-	-	1,234
Current Liabilities	(1,150)	-	-	(550)
	<u>99,137</u>	<u>-</u>	<u>-</u>	<u>25,054</u>

The individual funds included above are :-

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Unrestricted fund	99,137	(33,853)	-	65,284
	<u>99,137</u>	<u>(33,853)</u>	<u>-</u>	<u>54,784</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted funds	297,753	342,106	-	(44,353)
	<u>297,753</u>	<u>342,106</u>	<u>-</u>	<u>(44,353)</u>

**12 Endowment Funds**

The charity had no endowment funds in the period ended 30 September 2022

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**13 Share Capital**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 7 members of the company ( 2021 - 7 members)

**MAD Foundation Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2023**

**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 1985 in relation to incorporated charities.

<b>Incoming Resources</b>			<b>2023</b>	<b>2022</b>
			£	£
	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
			£	£
<b>Incoming Resources from generated funds</b>				
<b>Voluntary Income</b>				
<b>Grants, legacies and donations</b>				
<b>Non government and non public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
Donations	297,753		297,753	352,141
<b>Total</b>	<b>297,753</b>	-	<b>297,753</b>	<b>352,141</b>
<b>Total Grants,Legacies &amp; Donations Received</b>	<b>297,753</b>	-	<b>297,753</b>	<b>352,141</b>
<b>Total Voluntary Income</b>	<b>297,753</b>	-	<b>297,753</b>	<b>352,141</b>
<b>Total Incoming Resources</b>	<b>297,753</b>	-	<b>297,753</b>	<b>352,141</b>

**MAD Foundation Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2023**

**Costs of generating funds**

---

**Fundraising Trading**

---

**Charitable expenditure**

---

***Support costs of charitable activities***

Travel and Subsistence - Charitable Activities	120,785	-	120,785	80,976
Depreciation of assets used for charitable purposes	6,092	-	6,092	6,092
Motor Expenses	34,745	-	34,745	14,286
	<b>161,622</b>	<b>-</b>	<b>161,622</b>	<b>101,354</b>

Grants paid as shown in the detailed schedule	170,586	-	170,586	143,189
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***Support costs for grants paid***

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**MAD Foundation Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2023**

***Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)***

***Specific governance costs***

Independent Examiner's Fees	900	-	900	600
Legal fees	13	-	13	40
Credit Fees	466	-	466	-

***Management and administration costs***

**Volunteers costs:**

**Premises Costs**

Rent payable	3,405	-	3,405	917
Insurance	-	-	-	1,482

**General administrative expenses:**

Telephone and fax	174	-	174	334
Stationery and printing	31	-	31	73
Subscriptions	-	-	-	406
Software	1,165	-	1,165	1,170
Sundry	-	-	-	381
Advertising and PR	2,627	-	2,627	2,062
Bank charges	317	-	317	1,522
Exchange rate differences	800	-	800	158

***Less Governance costs reallocated to specific activities***

Costs of generating voluntary income	-	-	-	-
Fundraising Trading: Cost of goods sold etc	-	-	-	-
Investment management costs	-	-	-	-
Support costs for charitable activities	-	-	-	-
Support costs for grants	-	-	-	-

<b>Total governance costs after reallocation</b>	<b>9,898</b>	<b>-</b>	<b>9,898</b>	<b>9,145</b>
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The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

***A Detailed schedule of grants paid to achieve the objects of the charity***

			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Grants to Institutions</b>				
Donations to Ukraine	170,586	-	170,586	143,189
<b>Total of all grants paid</b>	<b>170,586</b>	<b>-</b>	<b>170,586</b>	<b>143,189</b>

**MAD Foundation Limited  
Schedule to the Statement of Financial Activities  
for the year ended 30 September 2023**

**Appendices to the Statement of Financial Activities  
for the year ended 30 September 2023**

*The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005.*

- 1. Analysis of Total Incoming & Outgoing Resources by Activity**
- 2. Analysis of Total Support Costs by Activity**
- 3. Analysis of charitable expenditure by activity**

**MAD Foundation Limited**

**Appendix 1**

**Analysis of Total Incoming & Outgoing Resources by Activity  
for the year ended 30 September 2023**

	<b>Fundraising</b>	<b>Other Activities</b>	<b>Activity 2</b>	<b>Activity 3</b>	<b>Activity 4</b>	<b>Activity 5</b>	<b>2023 Total</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><i>Incoming resources from generated funds</i></b>								
Voluntary Income	297,753	-	-	-	-	-	297,753	352,141
Activities for generating funds	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-
<b><i>Incoming resources from charitable activities</i></b>	-	-	-	-	-	-	-	-
<b><i>Other Incoming Resources</i></b>	-	-	-	-	-	-	-	-
<b>Total Incoming Resources</b>	<b>297,753</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>
<b><i>Costs of generating funds</i></b>								
Costs of generating voluntary income	165,122	-	-	-	-	-	165,122	101,354
Fundraising trading - costs of goods and other costs	-	-	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-	-	-
<b><i>Costs of charitable activities</i></b>	-	-	-	-	-	-	-	-
<b><i>Governance costs</i></b>	<b>9,898</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,898</b>	<b>9,145</b>
<b><i>Other resources expended</i></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total resources expended</b>	<b>175,020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175,020</b>	<b>110,499</b>
<b>Net Incoming Resources by activity</b>	<b>122,733</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122,733</b>	<b>241,642</b>

**MAD Foundation Limited**

**Appendix 2**

**Analysis of Total Support Costs by Activity  
for the year ended 30 September 2023**

	<b>Fundraising</b>	<b>Other Activities</b>	<b>Activity 2</b>	<b>Activity 3</b>	<b>Activity 4</b>	<b>Activity 5</b>	<b>2023 Total</b>	<b>2022 Total</b>
<b>Nature of support costs</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Travel and Subsistence	120,785	-	-	-	-	-	120,785	80,976
Finance	-	-	-	-	-	-	-	-
Depreciation	6,092	-	-	-	-	-	6,092	6,092
Motor Expenses	34,745	-	-	-	-	-	34,745	14,286
<b>Total support costs analysed by activity</b>	<b>161,622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>161,622</b>	<b>101,354</b>

**The above amounts are shown in the accounts as**

	<b>2023 £</b>	<b>2022 £</b>
Support costs for generating voluntary income	-	-
Support costs for fundraising trading	-	-
Support costs for charitable activities	161,622	101,354
Support costs for grants paid	-	-
	<b>161,622</b>	<b>101,354</b>

## MAD Foundation Limited

### Appendix 3

#### Analysis of charitable expenditure by activity for the year ended 30 September 2023

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2023 Total	2022 Total
Nature of charitable expenditure	£	£	£	£	£	£	£	£
Activities undertaken directly	-	-	-	-	-	-	-	-
Grant funding of activities	170,586	-	-	-	-	-	170,586	143,189
Support costs of charitable activities	161,622	-	-	-	-	-	161,622	101,354
<b>Total charitable expenditure analysed by activity</b>	<b>332,208</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>332,208</b>	<b>244,543</b>

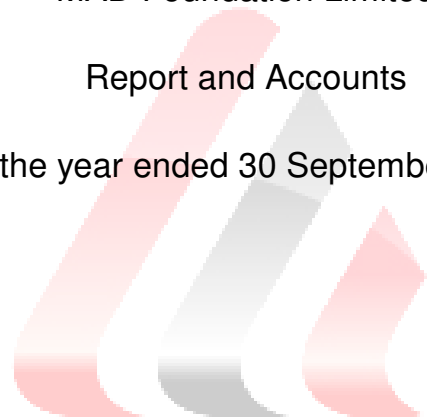
Registered Charity Number  
1111805

Registered Company Number  
3942052



Philip Henry & Co (NE) Ltd  
Certified Public Accountants

MAD Foundation Limited  
Report and Accounts  
for the year ended 30 September 2023



**MAD Foundation Limited**  
**Independent Accountant's Report**

**Report of the Independent Accountant to the trustees**  
**on the accounts of the Charity for the year period 30 September 2023**

We report on the accounts of the charity on **pages 3 to 12** which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective January 2005, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, under the historical cost convention and the accounting policies set out on **pages 5 and 9**.

**Respective responsibilities of directors and accountant**

As described on **page 2**, the charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 249A(1) of the Companies Act 1985. We have agreed to report whether particular matters have come to our attention, on the basis of the procedures specified in the General Directions given by the Charity Commissioners for England & Wales under Section 43(7)(b) of the Act, as they would apply to an unincorporated charity, but modified, where necessary, to meet the circumstances of an incorporated charity.

**Basis of opinion**

We conducted an examination in accordance with the General Directions given by the Charity Commissioners for England & Wales, as if the company were an unincorporated charity, except where those directions are not consistent with the incorporated status of the charity. Such an examination includes a detailed review of the accounting records kept by the Company and of the accounting systems employed by the Company and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the accounts comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005), on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the accounts.

We planned and performed our examination so as to satisfy ourselves that the objectives of the independent examination are achieved and before finalising the report we obtain written assurances from the trustees of all material matters.

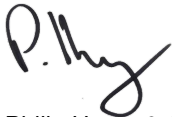
**MAD Foundation Limited**  
**Independent Accountant's Report**

**Independent Accountant's Statement, report and opinion**

Subject to the limitations upon the scope of our work as detailed above , in connection with our examination , no matter has come to our attention :

1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met **or**

2) to which, in our opinion , attention should be drawn to enable a proper understanding of the accounts to be reached.



Philip Henry & Co (NE) Limited  
Certified Practicing Accountants  
The Wales Suite  
YBN, 7&8 Delta Bank Road  
Metro Riverside Park  
Gateshead  
NE11 9DJ

The date upon which my opinion is expressed is :-  
25 July 2024

**MAD Foundation Limited**  
**Statement of Financial Activities**  
**for the year ended 30 September 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Voluntary Income	297,753	-	297,753	352,141
<b>Total incoming resources</b>	<b>297,753</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>
<i>Costs of charitable activities</i>				
Governance costs	332,208	-	332,208	244,543
	9,898	-	9,898	9,145
<b>Total resources expended</b>	<b>342,106</b>	<b>-</b>	<b>342,106</b>	<b>253,688</b>
<b>(Net outgoing resources)/net incoming resources</b>				
before transfers between funds	(44,353)	-	(44,353)	98,453
Gross transfers between funds	-	-	-	-
<b>(Net outgoing resources)/net incoming resources before</b>	<b>(44,353)</b>	<b>-</b>	<b>(44,353)</b>	<b>98,453</b>
<b>Other recognised gains and losses</b>				
<b>Other recognised gains and losses</b>				
<b>Net movement in funds</b>	<b>(44,353)</b>	<b>-</b>	<b>(44,353)</b>	<b>98,453</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	<b>99,137</b>	<b>-</b>	<b>99,137</b>	<b>684</b>
<b>Total Funds carried forward</b>	<b>54,784</b>	<b>-</b>	<b>54,784</b>	<b>99,137</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on **page 4** as required by the said statement.

**All activities derive from continuing operations**

The notes on pages 5 to 9 form an integral part of these accounts.

**MAD Foundation Limited**  
**Balance Sheet**  
**as at 30 September 2023**

	Notes	2023 £	2022 £
<b>The assets and liabilities of the charity :</b>			
<b>Fixed assets</b>			
Tangible assets	7	18,278	24,370
<b>Total fixed assets</b>		<u>18,278</u>	<u>24,370</u>
<b>Current assets</b>			
Debtors	8	10,681	3,842
Cash at bank and in hand		<u>26,675</u>	<u>72,075</u>
<b>Total current assets</b>		<u>37,356</u>	<u>75,917</u>
<b>Creditors:-</b>			
amounts due within one year	9	(850)	(1,150)
<b>Net current assets</b>		<u>36,506</u>	<u>74,767</u>
<b>Total assets less current liabilities</b>		<u>54,784</u>	<u>99,137</u>
<b>Creditors:-</b>			
amounts due after more than one year		-	-
<b>Provisions for liabilities and charges</b>			
		-	-
<b>Net assets including pension asset / liability</b>		<u>54,784</u>	<u>99,137</u>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		54,784	99,137
Designated revenue funds		-	-
<b>Unrestricted capital funds</b>			
Designated fixed asset funds		-	-
<b>Total unrestricted funds</b>		<u>54,784</u>	<u>99,137</u>
<b>Restricted income funds</b>			
<b>Restricted capital funds</b>			
<b>Total restricted funds</b>		<u>-</u>	<u>-</u>
<b>Total charity funds</b>		<u>54,784</u>	<u>99,137</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for  
(i) ensuring ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and  
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies under s246 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities ( **effective January 2005**)

Trustee

Mr J Lawler

Approved by the trustees on 25 July 2024

**The notes on pages 5 to 9 form an integral part of these accounts.**

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2005, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of paragraph 3(3) of Schedule 4 of the Companies Act 1985 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation.

The particular accounting policies adopted are set out below.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis

***Investment Income***

Bank Interest received is included on an actual receipts basis.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales .

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

***Funds structure policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above. Any other proposed transfer between funds would be considered on the particular circumstances.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3 (Deficit)/surplus for the financial year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>This is stated after crediting :-</b>		
<b>Revenue Turnover from ordinary activities</b>	297,753	352,141
<b>and after charging:-</b>		
Depreciation of owned fixed assets	6,092	6,092
Rentals under operating leases	3,405	917
Independent Examiner's Fees	900	600

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**5 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)**

Various items which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices, which should be read together with these notes.

**6 Analysis of charitable expenditure**

An analysis of charitable expenditure by activity is included in the detailed schedule to the Statement of Financial Activities and should be cross referred in this text

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

**7 Tangible functional fixed assets**

	<b>Plant, Machinery &amp; Vehicles</b>	<b>£</b>
<b>Asset cost, valuation or revalued amount</b>		
At 1 October 2022	<u>30,462</u>	
At 30 September 2023	<u>30,462</u>	
<b>Accumulated depreciation and impairment provisions</b>		
At 1 October 2022	6,092	
Depreciation on revaluation	-	
Charge for the year	<u>6,092</u>	
At 30 September 2023	<u>12,184</u>	
<b>Net book value</b>		
At 30 September 2023	<u>18,278</u>	
At 30 September 2022	<u>24,370</u>	

<b>8 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Debtors	<u>10,681</u>	<u>3,842</u>

**Amounts due after more than one year included in the total above are analysed as:-**

<b>9 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u>850</u>	<u>1,150</u>

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**10 Analysis of the Net Movement in Funds**

	2023 £	2022 £
Net movement in funds from Statement of Financial Activities	(44,353)	98,453
Net resources applied on functional fixed assets	-	(30,462)
<b>Net movement in funds available for future activities</b>	<b>(44,353)</b>	<b>67,991</b>

**11 Particulars of Individual Funds and analysis of assets and liabilities representing funds**

At 30 September 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	18,278	-	-	18,278
Current Assets	37,356	-	-	37,356
Current Liabilities	(850)	-	-	(850)
	<u>54,784</u>	<u>-</u>	<u>-</u>	<u>54,784</u>
	£	£	£	£
At 1 October 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	24,370	-	-	24,370
Current Assets	75,917	-	-	1,234
Current Liabilities	(1,150)	-	-	(550)
	<u>99,137</u>	<u>-</u>	<u>-</u>	<u>25,054</u>

The individual funds included above are :-

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Unrestricted fund	99,137	(33,853)	-	65,284
	<u>99,137</u>	<u>(33,853)</u>	<u>-</u>	<u>54,784</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted funds	297,753	342,106	-	(44,353)
	<u>297,753</u>	<u>342,106</u>	<u>-</u>	<u>(44,353)</u>

**12 Endowment Funds**

The charity had no endowment funds in the period ended 30 September 2022

**MAD Foundation Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2023**

**13 Share Capital**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 7 members of the company ( 2021 - 7 members)

**MAD Foundation Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2023**

**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 1985 in relation to incorporated charities.

<b>Incoming Resources</b>			<b>2023</b>	<b>2022</b>
			£	£
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Prior Period Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
			£	£
<b>Incoming Resources from generated funds</b>				
<b>Voluntary Income</b>				
<b>Grants, legacies and donations</b>				
<b>Non government and non public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
Donations	297,753		297,753	352,141
<b>Total</b>	<b>297,753</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>
<b>Total Grants,Legacies &amp; Donations Received</b>	<b>297,753</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>
<b>Total Voluntary Income</b>	<b>297,753</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>
<b>Total Incoming Resources</b>	<b>297,753</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>

**MAD Foundation Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2023**

**Costs of generating funds**

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**Fundraising Trading**

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**Charitable expenditure**

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***Support costs of charitable activities***

Travel and Subsistence - Charitable Activities	120,785	-	120,785	80,976
Depreciation of assets used for charitable purposes	6,092	-	6,092	6,092
Motor Expenses	34,745	-	34,745	14,286
	<b>161,622</b>	<b>-</b>	<b>161,622</b>	<b>101,354</b>

Grants paid as shown in the detailed schedule	170,586	-	170,586	143,189
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***Support costs for grants paid***

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**MAD Foundation Limited**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 30 September 2023**

***Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)***

***Specific governance costs***

Independent Examiner's Fees	900	-	900	600
Legal fees	13	-	13	40
Credit Fees	466	-	466	-

***Management and administration costs***

**Volunteers costs:**

**Premises Costs**

Rent payable	3,405	-	3,405	917
Insurance	-	-	-	1,482

**General administrative expenses:**

Telephone and fax	174	-	174	334
Stationery and printing	31	-	31	73
Subscriptions	-	-	-	406
Software	1,165	-	1,165	1,170
Sundry	-	-	-	381
Advertising and PR	2,627	-	2,627	2,062
Bank charges	317	-	317	1,522
Exchange rate differences	800	-	800	158

***Less Governance costs reallocated to specific activities***

Costs of generating voluntary income	-	-	-	-
Fundraising Trading: Cost of goods sold etc	-	-	-	-
Investment management costs	-	-	-	-
Support costs for charitable activities	-	-	-	-
Support costs for grants	-	-	-	-

<b>Total governance costs after reallocation</b>	<b>9,898</b>	<b>-</b>	<b>9,898</b>	<b>9,145</b>
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The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

***A Detailed schedule of grants paid to achieve the objects of the charity***

			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Grants to Institutions</b>				
Donations to Ukraine	170,586	-	170,586	143,189
<b>Total of all grants paid</b>	<b>170,586</b>	<b>-</b>	<b>170,586</b>	<b>143,189</b>

**MAD Foundation Limited  
Schedule to the Statement of Financial Activities  
for the year ended 30 September 2023**

**Appendices to the Statement of Financial Activities  
for the year ended 30 September 2023**

*The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005.*

- 1. Analysis of Total Incoming & Outgoing Resources by Activity**
- 2. Analysis of Total Support Costs by Activity**
- 3. Analysis of charitable expenditure by activity**

**MAD Foundation Limited**

**Appendix 1**

**Analysis of Total Incoming & Outgoing Resources by Activity  
for the year ended 30 September 2023**

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2023 Total	2022 Total
	£	£	£	£	£	£	£	£
<b><i>Incoming resources from generated funds</i></b>								
Voluntary Income	297,753	-	-	-	-	-	297,753	352,141
Activities for generating funds	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-
<b><i>Incoming resources from charitable activities</i></b>	-	-	-	-	-	-	-	-
<b><i>Other Incoming Resources</i></b>	-	-	-	-	-	-	-	-
<b>Total Incoming Resources</b>	<b>297,753</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>297,753</b>	<b>352,141</b>
<b><i>Costs of generating funds</i></b>								
Costs of generating voluntary income	165,122	-	-	-	-	-	165,122	101,354
Fundraising trading - costs of goods and other costs	-	-	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-	-	-
<b><i>Costs of charitable activities</i></b>	-	-	-	-	-	-	-	-
<b><i>Governance costs</i></b>	<b>9,898</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,898</b>	<b>9,145</b>
<b><i>Other resources expended</i></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total resources expended</b>	<b>175,020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>175,020</b>	<b>110,499</b>
<b>Net Incoming Resources by activity</b>	<b>122,733</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122,733</b>	<b>241,642</b>

**MAD Foundation Limited**

**Appendix 2**

**Analysis of Total Support Costs by Activity  
for the year ended 30 September 2023**

	<b>Fundraising</b>	<b>Other Activities</b>	<b>Activity 2</b>	<b>Activity 3</b>	<b>Activity 4</b>	<b>Activity 5</b>	<b>2023 Total</b>	<b>2022 Total</b>
<b>Nature of support costs</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Travel and Subsistence	120,785	-	-	-	-	-	120,785	80,976
Finance	-	-	-	-	-	-	-	-
Depreciation	6,092	-	-	-	-	-	6,092	6,092
Motor Expenses	34,745	-	-	-	-	-	34,745	14,286
<b>Total support costs analysed by activity</b>	<b>161,622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>161,622</b>	<b>101,354</b>

**The above amounts are shown in the accounts as**

	<b>2023 £</b>	<b>2022 £</b>
Support costs for generating voluntary income	-	-
Support costs for fundraising trading	-	-
Support costs for charitable activities	161,622	101,354
Support costs for grants paid	-	-
	<b>161,622</b>	<b>101,354</b>

## MAD Foundation Limited

### Appendix 3

#### Analysis of charitable expenditure by activity for the year ended 30 September 2023

	Fundraising	Other Activities	Activity 2	Activity 3	Activity 4	Activity 5	2023 Total	2022 Total
Nature of charitable expenditure	£	£	£	£	£	£	£	£
Activities undertaken directly	-	-	-	-	-	-	-	-
Grant funding of activities	170,586	-	-	-	-	-	170,586	143,189
Support costs of charitable activities	161,622	-	-	-	-	-	161,622	101,354
<b>Total charitable expenditure analysed by activity</b>	<b>332,208</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>332,208</b>	<b>244,543</b>