

Bridge Centre Trust
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 March 2022

Charity Number: 1111256

Company Number: 5337394

Bridge Centre Trust

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Bridge Centre Trust

Legal and Administrative Information

Status

The organisation is a charitable company limited by guarantee, incorporated on 19 January 2005 and registered as a charity on 12 September 2005.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The articles were amended by special resolution dated 23 September 2005. The members of the company agree to a maximum liability of £1 each in the event of the company being wound up with insufficient funds. Should there be any surplus funds on the winding up of the company then this shall not be distributed to the members but to another charity with similar objectives. Under those Articles, the members of the Management Committee are elected to serve for a period of three years, one third retiring each year but eligible for re-election.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and through out this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr A R Leake - Chairman
Mr J Machin
Mr R Phillips
Mrs E Owen

Registered office

The Bridge Centre
Birches Head Road
Birches Head
Stoke on Trent
ST2 8DD

Independent Examiners

Walleys
Adventure Place,
Hanley
Stoke on Trent
ST1 3AF

Bankers

The Royal Bank of Scotland
Trinity Parade
Trinity Street
Hanley
Stoke on Trent
ST1 5SL

Solicitors

Arthur Boulton & Son
24 Market Place
Burslem
Stoke on Trent
ST6 4AX

**Bridge Centre Trust
Trustees Annual Report
for the year ended 31 March 2022**

The trustees present their report along with the financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Management and governance arrangements

The Bridge Centre Trust is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission.

The Trust has a board which comprises currently of 4 Directors. The board is free to invite other directors to join if it so desires. It also has the ability to co-opt any other members with special skills. The board is responsible for overseeing the financial situation, propriety, and direction and policy of the Trust.

The board meets at least 6 times per year.

Organisation

The board was involved in all day to day operations during the year. The Trust employs a Centre Manager to manage the day to day operations. The Centre Manager is responsible to the board. The Centre manager has certain delegated powers and authority which are regularly reviewed. The Trust board has given delegated authority to the chairman to incur costs up to a specified level under certain situations. All other expenditure decisions are referred to the board.

Risk management

The committee actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Objectives

The objectives are as follows:

- a) to promote the benefit of the inhabitants of the area by associating together the local inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.
- b) to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby within the area of benefit.
- c) to promote the physical, intellectual and social development of children and young people, particularly those who are disadvantaged.
- d) to establish or secure the establishment of a community centre and to manage and maintain the same and to do all such things as are usually carried out in such a centre in furtherance of these aims.

These are fulfilled by the following broad strategies.

- a) The creation and management of a community resource enabling a wide range of groups to have access to sporting, social, and cultural facilities
- b) The encouragement of enterprise through the creation of 8,500 sq ft of office and work space, and the linking of such enterprises with other support service providers.
- c) By making a range of facilities especially available to young people and the elderly.

**Bridge Centre Trust
Trustees Annual Report
for the year ended 31 March 2022**

Public benefit

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Achievements

As the lockdown restrictions started to ease again in the spring of 2021 we found more and more groups and organisations required our support and community facilities.

During April 2021 Just Family CIC moved into one of our vacant offices. The organisation provides well-being for parents, children & families. The organisation relies heavily on funding and the help of volunteers. As well as providing affordable office accommodation we have been able to support them by offering accommodation for the various support groups they offer - Just Us, Just Be, Just Smile and Just Dads to name a few of the regular groups as well as a relaxed environment for families to meet with trained practitioners on a 1 to 1 basis for those that need additional help and support.

Children & Families Staffordshire (CAFS) remain a tenant of The Bridge Centre, we have continued to provide them with the space to carry out children's activities to aid them in their work supporting families of children with disabilities and learning difficulties. Part of the support they offer is working with the Hub Foundation to provide activities and food for children during the school holidays, the Bridge Centre have assisted this partnership by providing them with the facilities to carry out these sessions.

We have found that since the easing of restrictions a lot of mothers who gave birth to babies during the lockdown have found themselves very isolated as well as not being able to access support for traumatic births, support in caring for their babies and general friendship with other mothers. Mothers Mind, North Staffs Combined Health Care, Little Bridges are some of the various organisations using our facilities to assist in these areas.

The demand for our community rooms we provide either free of charge or heavily discounted has increased so much we only have a few vacant slots available. We have found many people have become isolated and are looking more and more for groups and activities to take part in. Some of the groups taking place are:-

Rogers Art – Art Class
Pink Sisters – Cancer Support Group
2 X Craft Clubs (daytime and evening)
Tai Chi
Yoga
Dance
Shared Lives Support Group

Tesco Retirement Group

In the latter part of the year we were approached by community members who had ideas for helping the community grow their own food as well as offering other areas of support based around poverty and the needs of local people. These ideas were acted upon, and a community group was formed, Birches Head Get Growing. The group has since secured funding and we have agreed to assist them in getting this project off the ground by providing an area of land for them to carry out part of their project. Once the area is fully operational people from the local area will be able to come and learn how to grow their own food as well as assist in looking after the area on site. Some work has already started in a couple of temporary raised beds however we expect the project to go from strength to strength in the coming year. In addition to them using an area of our land for growing they are also helping to maintain and plant our existing patio area which is already on site so that people can sit and enjoy the surroundings whilst here on business or attending one of the community groups.

**Bridge Centre Trust
Trustees Annual Report
for the year ended 31 March 2022**

Achievements - continued

As the year progressed business started to increase and the majority of tenants that had worked from home during the pandemic returned to their offices. The University Hospital North Midlands moved in during July 2021 taking the majority of our vacant offices on the upper floor for a project they are undertaking.

Two smaller vacant units were also taken; one by an existing tenant who down sized this provided another unit for the University Hospital and the other by The Oak Tree Practice who specialise in Holistic Therapies.

Financial review.

Management figures are provided on a regular basis this enables the trust to operate strict and rigorous controls on the financial elements of the business. Although we have been able to continue with improvements within the centre, the trust operates a prudent policy regarding expenditure at all times.

At the year end the charity had reserves of £867,388 (2021 £916,702) the amount relating to the restricted funds being £221,108 (2021 £232,611). The amount of the reserves is effectively represented in the value of the centre without which the charity would be unable to meet its objectives.

As with many organisations, the disruption caused by the Coronavirus pandemic and the resulting regulations affecting charities and business, the trust has faced some major challenges over the last financial year. The Trust initiated a plan to mitigate the effect of the restrictions on operations at the beginning of the outbreak and used the support schemes operated by the government where appropriate to ensure that the centre was able to continue to operate without jeopardising the long-term financial stability of the Trust. The negative effect on the income of the Trust was projected, and the current year result is in line with those projections. The latest results demonstrate the effectiveness of the measures taking in maintaining a solid financial base whilst rapidly returning to a much higher level of activity within the centre.

Reserves Policy

Reserve policy is to hold enough reserves to meet the current budget in order to ensure the ongoing operation of the charities activities. This is reviewed regularly at the committee meetings.

Acknowledgements

These financial statements set out the results of the year but do not reflect the considerable and vital support given to the Trust by all connected with the charity, such support is vital for the charity to function successfully.

Investment Policy

The Trust invests any surplus funds in interest bearing deposit accounts.

**Bridge Centre Trust
Trustees Annual Report
for the year ended 31 March 2022**

Future Plans

The promising recovery in bookings and operations of the 12 months reflected in these figures has continued since the year end, which is releasing funding to expand the work of the Trust. This has enabled the Trust to re-commence plans suspended since 2019 to complete the creation of the patio area serving the link and to create new accessible areas. Following on from our previous years' plans to assist new community support groups, the Trust will be bringing more of our external unused areas into use to support self-help groups and encourage education.

The Trust will be extending the community support work with the aim of meeting the new and changing needs of society. The Trust is also actively investigating ways in which the sustainability of the Centre can be further improved with projects to minimise our environmental impacts and use of scarce resources. Plans are being put in place to accelerate the existing drive to reduce energy usage within the building.

Statement of trustees responsibilities

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis, reflecting the charitable company's increasing success.

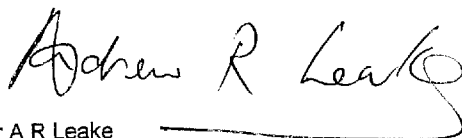
The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

Members of the board

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1,

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The number of such guarantees at 31 March 2022 was 4.

This report was approved by the management committee and signed on its behalf by:


Mr A R Leake

Date:

8th December 2022

**Independent Examiners Report
to the Trustees of
Bridge Centre Trust**

I report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 12th December 2022

Mr K Salt FCCA
Walletts
Chartered Certified Accountants
Adventure Place
Hanley
ST1 3AF

Bridge Centre Trust
Statement of Financial Activities
(including Income & Expenditure Account)
for the year ended 31 March 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ | 2021 Total Funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income | | | | | |
| Donations | 2 | 25,923 | - | 25,923 | 16,793 |
| Grants receivable | 3 | 2,838 | 13,736 | 16,574 | 52,625 |
| <i>Income from charitable activities:</i> | | | | | |
| Rental income and recharges | | 149,227 | - | 149,227 | 127,166 |
| Cafe and catering income | | 13,736 | - | 13,736 | 5,846 |
| Investment income | 4 | 16 | - | 16 | 55 |
| Other incoming resources | | - | - | - | - |
| Total income | | <u>191,740</u> | <u>13,736</u> | <u>205,476</u> | <u>202,485</u> |
| Expenditure | | | | | |
| <i>Expenditure on charitable activities:</i> | | | | | |
| Premises running costs | 7 | 218,981 | 25,239 | 244,220 | 251,191 |
| Cafe and catering costs | 8 | 10,570 | - | 10,570 | 5,231 |
| Donations made | 9 | - | - | - | - |
| Total expenditure | | <u>229,551</u> | <u>25,239</u> | <u>254,790</u> | <u>256,422</u> |
| Net income | | (37,811) | (11,503) | (49,314) | (53,937) |
| Gross transfers between funds | 17 | - | - | - | - |
| Net movement in funds | | <u>(37,811)</u> | <u>(11,503)</u> | <u>(49,314)</u> | <u>(53,937)</u> |
| <i>Reconciliation of funds</i> | | | | | |
| Total funds at 1 April 2021 | | <u>684,091</u> | <u>232,611</u> | <u>916,702</u> | <u>970,639</u> |
| Total funds at 31 March 2022 | | <u>646,280</u> | <u>221,108</u> | <u>867,388</u> | <u>916,702</u> |

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations. None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 9 to 14 form part of these accounts.

Bridge Centre Trust
Balance Sheet
as at 31 March 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| Fixed assets for use by the charity | | | | | |
| Tangible assets | 11 | | 602,392 | | 643,034 |
| Current assets | | | | | |
| Stock | | 50 | | 50 | |
| Debtors | 13 | 14,416 | | 10,550 | |
| Cash at bank and in hand | | <u>273,452</u> | | <u>278,904</u> | |
| | | 287,918 | | 289,504 | |
| Creditors: amounts falling due within one year | 14 | <u>22,922</u> | | <u>15,836</u> | |
| Net current (liabilities) / assets | | | <u>264,996</u> | | <u>273,668</u> |
| Total assets less current liabilities | | | 867,388 | | 916,702 |
| Creditors: amounts falling due after more than one year | | | - | | - |
| Net assets | 16 | | <u>867,388</u> | | <u>916,702</u> |
| The funds of the charity : | | | | | |
| Restricted funds | | | 221,108 | | 232,611 |
| Unrestricted funds | | | <u>646,280</u> | | <u>684,091</u> |
| Total charity funds | 17 | | <u>867,388</u> | | <u>916,702</u> |

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

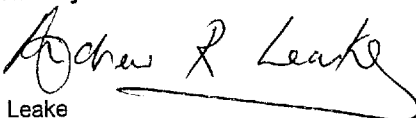
No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:


 Mr A R Leake

Date: 8th December 2022

Company Number: 5337394

Bridge Centre Trust
Notes to the Financial Statements
for the year ended 31 March 2022

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Resources expended and basis of allocation of costs

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs that relate to the category.

Allocation of overhead and support costs.

Allocation and support costs have been allocated on an allocation basis which is considered appropriate to the nature of the cost as shown in note 6.

Cost of generating funds

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute

Fixed assets and depreciation

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

| | |
|--------------------------------|---|
| Land and buildings | straight line over 50 years |
| Property fixtures and fittings | straight line over 50 years |
| Furniture | 25% reducing balance |
| Equipment | 25% reducing balance and 25% straight line |

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Bridge Centre Trust
Notes to the Financial Statements
for the year ended 31 March 2022

| | | | | |
|-------------------------------------|---------------------------|-------------------------|-------------------|-------------------|
| 2 Donations | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
| Sundry Donations | 25,923 | - | 25,923 | 16,793 |
| | <u>25,923</u> | <u>-</u> | <u>25,923</u> | <u>16,793</u> |
| 3 Grants receivable | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
| Government COVID support grants | 2,838 | - | 2,838 | 29,909 |
| Government COVID Job Support Scheme | - | 13,736 | 13,736 | 22,716 |
| | <u>2,838</u> | <u>13,736</u> | <u>16,574</u> | <u>52,625</u> |
| 4 Investment income | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
| UK interest received | 16 | - | 16 | 55 |
| | <u>16</u> | <u>-</u> | <u>16</u> | <u>55</u> |

5 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

6 Allocation of support costs and overheads

All costs during the year are directly attributable to activities and therefore no allocation has been required.

Bridge Centre Trust
Notes to the Financial Statements
for the year ended 31 March 2022

7 Analysis of charitable expenditure

The charity has only one charitable activity being the provision of on site facilities for the local community. The expense analysis is shown below :

| | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
|--|---------------------------|-------------------------|-------------------|-------------------|
| Wages and Salaries | 74,529 | 13,736 | 88,265 | 125,217 |
| Outreach and local promotion staff costs | - | - | - | - |
| Staff training | 295 | - | 295 | - |
| Rates | 17,403 | - | 17,403 | 15,235 |
| Insurance | 11,646 | - | 11,646 | 11,245 |
| Repairs and maintenance | 38,816 | 5,000 | 43,816 | 21,504 |
| Heat and light | 26,525 | - | 26,525 | 19,645 |
| Cleaning and waste disposal | 3,303 | - | 3,303 | 3,567 |
| Stationery and postage | 1,525 | - | 1,525 | 1,069 |
| Computer running expenses | 574 | - | 574 | 774 |
| Telephone | 3,737 | - | 3,737 | 3,582 |
| Legal and professional fees | 924 | - | 924 | 988 |
| Bank charges | 682 | - | 682 | 725 |
| Sundries | 484 | - | 484 | 291 |
| Interest on bank loan | - | - | - | - |
| Accountancy fees | 2,050 | - | 2,050 | 1,950 |
| Depreciation | 36,488 | 6,503 | 42,991 | 45,399 |
| Bad debt | - | - | - | - |
| | <u>218,981</u> | <u>25,239</u> | <u>244,220</u> | <u>251,191</u> |
| 8 Cafe and catering costs | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
| Catering and café supplies | 10,570 | - | 10,570 | 5,231 |
| Wages and salaries | - | - | - | - |
| | <u>10,570</u> | <u>-</u> | <u>10,570</u> | <u>5,231</u> |
| 9 Donations made | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
| Gospel Choir/ A Child Of Mine | - | - | - | - |
| North Staffs Carers/SOT Lions | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Bridge Centre Trust
Notes to the Financial Statements
for the year ended 31 March 2022

| 10 Staff costs | 2022 | 2021 |
|---|---------------|----------------|
| | £ | £ |
| Gross wages and salaries | 83,775 | 115,131 |
| Redundancy costs | - | 4,804 |
| Employers national insurance | 2,707 | 2,988 |
| Pension costs - defined contribution scheme | 1,783 | 2,294 |
| | <u>88,265</u> | <u>125,217</u> |
| Average number of employees | <u>4</u> | <u>6</u> |

11 Tangible fixed assets

| | Furniture | Property fixtures and fittings | Equipment £ | Land and buildings £ | Total £ |
|-----------------------|------------------|---|------------------------|-------------------------------------|--------------------|
| Cost | | | | | |
| At 1 April 2021 | 112,264 | 260,209 | 117,741 | 776,189 | 1,266,403 |
| Additions | - | - | 2,349 | - | 2,349 |
| Disposals | - | - | - | - | - |
| At 31 March 2022 | <u>112,264</u> | <u>260,209</u> | <u>120,090</u> | <u>776,189</u> | <u>1,268,752</u> |
| Depreciation | | | | | |
| At 1 April 2021 | 92,542 | 196,894 | 106,892 | 227,041 | 623,369 |
| Charge for the Year | 4,895 | 17,116 | 5,456 | 15,524 | 42,991 |
| Disposals | - | - | - | - | - |
| At 31 March 2022 | <u>97,437</u> | <u>214,010</u> | <u>112,348</u> | <u>242,565</u> | <u>666,360</u> |
| Net book value | | | | | |
| At 31 March 2022 | <u>14,827</u> | <u>46,199</u> | <u>7,742</u> | <u>533,624</u> | <u>602,392</u> |
| At 1 April 2021 | <u>19,722</u> | <u>63,315</u> | <u>10,849</u> | <u>549,148</u> | <u>643,034</u> |

The charity's property was purchased from Stoke on Trent City Council. The property was sold for the purposes which were covered in the planning permission, that of being used for recreational facilities, a worship centre, community facilities, enterprise units and offices. Within the purchase document were conditions relating to buyback clauses if the Trust failed to achieve certain goals related to these planning conditions.

The Trust has agreed to a number of covenants which last for 21 years from the completion of the development. The main covenants granted are as follows:

- the property must only be used to provide a worship centre, community facilities, an enterprise centre or offices.
- that the sports courts are to be used for recreational facilities.

Should the sports court covenant be breached then the council have the right to repurchase them for £1.

Bridge Centre Trust
Notes to the Financial Statements
for the year ended 31 March 2022

12 Capital commitments

At the year end the charity had no capital commitments.

| 13 Debtors | 2022 | 2021 |
|---------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 5,238 | 2,190 |
| Prepayments | 7,901 | 7,477 |
| Gift aid monies due | 630 | 608 |
| Other debtors | 647 | 275 |
| | <u>14,416</u> | <u>10,550</u> |

| 14 Creditors: amounts falling due within one year | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| Trade creditors | 8,101 | 5,370 |
| Rental deposit bonds | 6,179 | 5,599 |
| Taxation and social security | 2,257 | 2,022 |
| Other creditors and accruals | 6,385 | 2,845 |
| | <u>22,922</u> | <u>15,836</u> |

15 Contingent liabilities

The charity received a grant of £245,000 from the North Staffs Regeneration Zone. This grant is subject to certain conditions relating to the ongoing provision of enterprise and office space. Should the Trust breach these conditions in the future the North Staffs Regeneration Zone or its successors may request the repayment of all or part of this grant. The charge expires on the 30 January 2031.

The Trustees regularly review the current status of the charity to ensure that grant conditions are complied with.

| 16 Analysis of net assets between funds | General funds | Restricted funds | Total funds |
|---|----------------------|-------------------------|--------------------|
| | £ | £ | £ |
| Fund balances as at 31 March 2022 are represented by: | | | |
| Tangible fixed assets | 381,284 | 221,108 | 602,392 |
| Current assets | 282,918 | 5,000 | 287,918 |
| Current liabilities | (22,922) | - | (22,922) |
| Long term liabilities | - | - | - |
| Total net assets | <u>641,280</u> | <u>226,108</u> | <u>867,388</u> |

Bridge Centre Trust
Notes to the Financial Statements
for the year ended 31 March 2022

| 17 Movements in funds | As at 1 April 2021 | Incoming resources | Outgoing resources | Transfers | As at 31 March 2022 |
|--|--------------------------|-----------------------|-----------------------|-----------|---------------------------|
| Unrestricted funds: | | | | | |
| General fund | 684,091 | 191,740 | 229,551 | - | 646,280 |
| Total Unrestricted funds | <u>684,091</u> | <u>191,740</u> | <u>229,551</u> | <u>-</u> | <u>646,280</u> |
| Restricted funds : | | | | | |
| Government funded COVID grant | - | 13,736 | 13,736 | - | - |
| Premises facility improvement fund | 5,000 | - | 5,000 | - | - |
| Premises purchase and refurbishment - Birches Head site | 227,611 | - | 6,503 | - | 221,108 |
| Total restricted funds | <u>232,611</u> | <u>13,736</u> | <u>25,239</u> | <u>-</u> | <u>221,108</u> |
| Total funds | <u>916,702</u> | <u>205,476</u> | <u>254,790</u> | <u>-</u> | <u>867,388</u> |

Fund details

Birches Head Site.

The fund represents gifts which were received specifically to be used to purchase the property and to fund the refurbishment of its community centre. This is currently the only site owned and operated by the charity.

Premises Facility Improvement Fund

The fund represents gifts which were received specifically to be used for facility improvement as specified by the particular donor.

Fund transfers

No transfers were made between funds in the year.