

**CCC SALVATION ARK PARISH
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

CHARITY REGISTRATION NO: 1111122

**CCC SALVATION ARK PARISH
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021**

CONTENTS	PAGE
LEGAL AND ADMINISTRATIVE INFORMATION	1
REPORT OF THE TRUSTEES	2-3
INDEPENDENT EXAMINERS REPORT	4
STATEMENT OF FINANCIAL ACTIVITIES	5
BALANCE SHEET	6
NOTES TO THE FINANCIAL STATEMENTS	7-9
DETAILED STATEMENT OF FINANCIAL ACTIVITIES	10

**CCC SALVATION ARK PARISH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST DECEMBER 2021**

CHARITY REGISTRATION NUMBER:	1111122
REGISTERED OFFICE:	12 Greengage Grove Village Manchester M13 9GA
TRUSTEES:	Adeniyi Adenuga Samuel O Jide-Banwo Olufunmilayo Adenuga
INDEPENDENT EXAMINER	Sigmez Accountants Ltd Business and Charity Advisors 192 Varley Street Miles Platting Manchester M40 7EJ

**CCC SALVATION ARK PARISH
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objects are, for the benefit of the public:-

- 1) The advancement of the Christian religion;
- 2) To promote the work of the Church within the community and assisting those in need
- 3) The furtherance of the charitable work of the Charity by the advancement of such other charitable purposes as the Trustees shall from time to time decide.

Significant activities

During the year the Charity has been compliant in the execution of its public benefit responsibilities by supporting other Churches in the UK as places where people are free to enter for spiritual worship and engage in a number of social functions. Activities and programs gradually resumed after the impact of the Covid -19 pandemic.

In the planning of activities for the year, and having given due consideration to the Charity Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion in particular, the Charity has been committed in its efforts of advancing the objectives of Church in general and in providing welfare for members and the wider community who are facing hardship.

RESERVE POLICY

The Trustees aim to retain sufficient free reserves at a level which equate to three months of unrestricted expenditure. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities. Specifically, these commitments include our contractual obligations in relation to our support and outreach work.

FINANCIAL REVIEW

The Trustees have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. Income - the total income for the twelve months under review was £31,931 (2020: £27,856)

Expenditure - total expenditure in the year was £54,609. The Charity recorded an operating deficit for the year of £22,678; and carries forward Unrestricted funds of £79,452 and restricted funds of £400,000.

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**CCC SALVATION ARK PARISH
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2021**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 7th May, 2022 and signed:

ON BEHALF OF THE BOARD:


Adeniyi Adenuga - Trustee

**REPORT OF THE INDEPENDENT EXAMINER
CCC SALVATION ARK PARISH
YEAR ENDED 31ST DECEMBER 2021**

I report on the accounts for the year ended 31st December 2021 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts

Independent examiner's statement

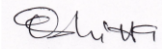
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta, FCCA
Simez Accountants Ltd
Business and Charity Advisors
192 Varley Street
Miles Platting
Manchester
M40 7EJ

Date: 7th May, 2022

**CCC SALVATION ARK PARISH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2021**

INCOMING RESOURCES	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Incoming resources from generated funds					
Voluntary Income	2	<u>31,931</u>	-	<u>31,931</u>	<u>27,856</u>
				=	
RESOURCES EXPENDED					
Charitable Activities	3	17,277	-	17,277	15,586
Support Costs	4	35,818	-	35,818	35,867
Governance Costs	5	<u>1,514</u>	=	1,514	<u>1,413</u>
				=	
TOTAL RESOURCES EXPENDED		<u>54,609</u>	=	<u>54,609</u>	<u>52,866</u>
NET INCOME/EXPENDITURE FOR THE YEAR		<u>(22,678)</u>	=	<u>(22,678)</u>	<u>(25,010)</u>
RECONCILIATION OF FUNDS					
Revaluation reserves - restricted		-	400,000	400,000	400,000
Funds brought forward - Unrestricted		<u>102,130</u>	=	<u>102,130</u>	<u>127,140</u>
TOTAL FUNDS CARRIED FORWARD		<u>£79,452</u>	<u>£400,000</u>	<u>£479,452</u>	<u>£502,130</u>


None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 or 2020 other than those included in the statement of financial activities.

The notes on pages 7 to 9 form part of these accounts.

**CCC SALVATION ARK PARISH
BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
FIXED ASSETS			
Tangible Assets	6	<u>£489,689</u>	<u>£513,506</u>
CURRENT ASSETS			
Cash at bank and in hand		12,277	10,973
CREDITORS: due within one year	8	<u>(4,013)</u>	<u>(3,848)</u>
Net Current Assets		<u>8,264</u>	<u>7,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		497,953	520,631
CREDITORS: due after one year	9	<u>(18,501)</u>	<u>(18,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£479,452</u>	<u>£502,130</u>
FUNDS:		<u>2021</u>	<u>2020</u>
Restricted Funds	10	<u>400,000</u>	400,000
Unrestricted Funds	10	<u>79,452</u>	<u>102,130</u>
Total funds		<u>£479,452</u>	<u>£502,130</u>

The financial statements were approved by the Board of Trustees on 7th May, 2022 and were signed on its behalf by:


Adeniyi Adenuga - Trustee

The notes on pages 7 to 9 form part of these accounts.

**CCC SALVATION ARK PARISH
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The CCC Salvation Ark Parish meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Furniture & equipment	- 20% on cost
Motor vehicles	- 20% on cost

**CCC SALVATION ARK PARISH
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

2. VOLUNTARY INCOME	<u>2021</u>	<u>2020</u>
Tithes and Offerings	28,098	23,744
Gift Aid	<u>3,833</u>	<u>4,112</u>
Total incoming resources	<u>£31,931</u>	<u>£27,856</u>
3. CHARITABLE ACTIVITIES		
Charitable donations	1,600	3,650
Conference and meeting	1,510	1,500
Honorarium	0	0
Ministry expenses	11,706	3,665
Evangelism and special events	2,299	700
Media expenses	162	<u>6,071</u>
	<u>17,277</u>	<u>15,586</u>
4. SUPPORT COSTS: MANAGEMENT		
Rates and water	323	202
Insurance	2,738	3,342
Light and heat	1,353	1,135
Telephone	2,857	2,687
Repairs and maintenance	140	100
Travel expense	250	250
Office and administrative expense	150	150
Motor vehicle expenses	3,830	3,824
Subscription	360	360
Depreciation - Owned Assets	23,817	<u>23,817</u>
	<u>35,818</u>	<u>35,867</u>
5. GOVERNANCE COSTS		
Legal and professional fees	1,514	1413
	<u>1,514</u>	<u>1,413</u>

6. FIXED ASSETS	<u>Freehold property</u>	<u>Fixtures and Fittings</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST				
At 1st January 2020	100,000	550	24,984	125,534
Revaluation	400,000	-	-	400,000
Additions	-	92,055	-	92,055
Disposal	-	<u>(550)</u>	-	<u>(550)</u>
TOTAL	<u>500,000</u>	<u>92,055</u>	<u>24,984</u>	<u>617,039</u>
DEPRECIATION				
Opening Balance	20,000	73,644	9,889	103,533
Disposal	-	-	-	-
Charge for the year	<u>2,000</u>	<u>18,411</u>	<u>3,406</u>	<u>23,817</u>
	<u>22,000</u>	<u>92,055</u>	<u>13,295</u>	<u>127,350</u>
NET BOOK VALUE				
As at 31st December 2021	<u>£478,000</u>	=	<u>£11,689</u>	<u>£489,689</u>
As at 31st December 2020	<u>£480,000</u>	<u>£18,411</u>	<u>£15,095</u>	<u>£513,506</u>

**CCC SALVATION ARK PARISH
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021**

7. TRUSTEES REMUNERATION AND BENEFITS**Trustees' expenses**

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

8. CREDITORS : Amounts due within one year	<u>2021</u>	<u>2020</u>
Accruals	4,013	3,848
	=	=
	<u>£4,013</u>	<u>£3,848</u>

9. CREDITORS : Amounts falling due after one year	<u>2021</u>	<u>2020</u>
Other Creditors	<u>£18,501</u>	<u>£18,501</u>
	=	=

10. MOVEMENTS IN FUNDS	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£31,931</u>	<u>£54,609</u>	<u>(£22,678)</u>
Restricted Funds		<u>2021 £400,000</u>	<u>2020 £400,000</u>
Unrestricted Funds			
General fund for the year		(£22,678)	(£25,010)
General fund brought forward		<u>£102,130</u>	<u>£127,140</u>
		79,452	102,130
Total funds		<u>£479,452</u>	<u>£502,130</u>

11. REVALUATION OF PROPERTY

There was no official valuation of the property by an approved valuator.

12. EXTRA ORDINARY EVENT

There are no extra ordinary event.

**CCC SALVATION ARK PARISH
INCOME AND EXPENDITURE
YEAR ENDED 31ST DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and Offerings	28,098	23,744
Gift Aid	<u>3,833</u>	<u>4,112</u>
Total incoming resources	<u>£31,931</u>	<u>£27,856</u>
RESOURCES EXPENDED:		
Charitable activities:		
Charitable donations	1,600	3,650
Conference and meeting	1,510	1,500
Honorarium	0	0
Ministry expenses	11,706	3,665
Music	2,299	700
Media expenses	<u>162</u>	<u>6,071</u>
	<u>17,277</u>	<u>15,586</u>
SUPPORT COSTS: MANAGEMENT		
Rates and water	323	202
Insurance	2,738	3,342
Light and heat	1,353	1,135
Telephone	2,857	2,687
Repairs and maintenance	140	100
Travel expense	250	250
Office and administrative expense	150	150
Motor vehicle expenses	3,830	3,824
Subscription	360	360
Depreciation - Owned Assets	23,817	<u>23,817</u>
	<u>35,818</u>	<u>35,867</u>
GOVERNANCE COSTS		
Accountancy Fees	<u>1,514</u>	<u>1,413</u>
	<u>1,514</u>	<u>1,413</u>
Total resources expended	<u>£54,609</u>	<u>£52,866</u>
Net expenditure	<u>(£22,678)</u>	<u>(£25,010)</u>