Charity registration number 1110896

WOODCOCK CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

WOODCOCK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M N Woodcock S M Woodcock R J Woodcock A M Woodcock
Charity number	1110896
Principal address	3 Lincoln's Inn Fields London WC2A 3AA
Independent examiner	Mark Bailey FCA CTA TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ

WOODCOCK CHARITABLE TRUST

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WOODCOCK CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their annual report and financial statements for the year ended 5 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to hold the capital and income of the trust for or towards charitable purposes, and to make donations to such charitable institutions as determined by the founder. If the founder does not give direction as to the disposal of income generated in a particular year, by 5 April in the income tax year following that in which income arises, then the trustees have the discretion to apply the income towards charitable purposes and make donations to charitable institutions The policies adopted in furtherance of these objects are to make donations to charitable institutions and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity donated monies to The Egmont Trust £250,000, Camila CB XMAS £5,000, Herts Young Homeless £2,500, Friends of Asha £250, St Albans Cathedral Education Trust £250 and The Carol Concert Silent Auction £120 during the year.

Financial review

The charity generated net income for the year of £53,223 (2025: £167,352), with retained funds of £265,739 (2025: £212,516) at the year end. Donations of £312,500 were received during the year (2025: £440,000).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity was established by a charitable trust deed on 1 June 2005.

The trustees who served during the year and up to the date of signature of the financial statements were:
M N Woodcock
S M Woodcock
R J Woodcock
A M Woodcock

The founder of the charity is M N Woodcock. The power of appointing new trustees is vested in the founder. The day to day running of the trust is managed by the trustees.

The trustees have assessed the major risks to which the charity is exposed, and satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.

16 June 2026

M N Woodcock
Trustee

WOODCOCK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOODCOCK CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Woodcock Charitable Trust (the charity) for the year ended 5 April 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Bailey FCA CTA

TC Group
5th Floor
3 Dorset Rise
London
EC4Y 8EN

Dated 23rd June 2026.

WOODCOCK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	**2**	312,500	440,000
Investments	**3**	2,323	462
Total income		314,823	440,462
Charitable activities	**4**	261,600	273,110
Net income and movement in funds		53,223	167,352
Reconciliation of funds:			
Fund balances at 6 April 2025		212,516	45,164
Fund balances at 5 April 2026		265,739	212,516

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WOODCOCK CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2026

	Notes	2026 £	£	2025 £	£
Current assets					
Trade and other receivables	**10**	-		190,000	
Cash at bank and in hand		267,539		23,266	
		267,539		213,266	
Current liabilities	**11**	1,800		750	
Net current assets			265,739		212,516
The funds of the charity					
Unrestricted funds			265,739		212,516
			265,739		212,516

The financial statements were approved by the trustees on 16 June 2026

M N Woodcock
Trustee

S M Woodcock
Trustee

1 Accounting policies

Charity information

Woodcock Charitable Trust is a charitable trust with an objective to hold the capital and income of the trust for or towards charitable purposes.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in pound sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bank.

1.7 Financial instruments

The charity has elected to apply the statutory provisions of Section 11 'Basic Financial Instrument of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	312,500	440,000

3 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	2,323	462

4 Charitable activities

	Total Funds 2026 £	Total Funds 2025 £
Grant funding of activities (see note 5)	258,120	270,300
Share of governance costs (see note 6)	3,480	2,810
	261,600	273,110

5 Grants payable

	Total Funds 2026 £	Total Funds 2025 £
Grants to institutions:		
The Alexandra Wylie Tower Foundation	-	5,000
The Egmont Trust	250,000	260,000
School Readers	-	300
Global Returns Project	-	5,000
Herts Young Homeless	2,500	-
Carol Concert Silent Auction	120	-
Camila CB XMAS	5,000	-
St Albans Cathedral Education Trust	250	-
Friends of Asha	250	-
	258,120	270,300

6 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Bank Charges	-	630	630	-	380	380
Accountancy fees	-	2,850	2,850	-	2,430	2,430
Analysed between						
Charitable activities	-	3,480	3,480	-	2,810	2,810

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year (2025: nil).

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Trade and other receivables

	2026	2025
Amounts falling due within one year:	£	£
Other receivables	-	190,000

11 Current liabilities

	2026	2025
	£	£
Accruals and deferred income	1,800	750

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2025	Incoming resources	Resources expended	At 5 April 2026
	£	£	£	£
General funds	212,516	314,823	(261,600)	265,739

Previous year:	At 6 April 2024	Incoming resources	Resources expended	At 5 April 2025
	£	£	£	£
General funds	45,164	440,462	(273,110)	212,516

13 Related party transactions

During the current year, donations of £250,000 (net) were received from the trustees (2025: £250,000).