

ST MICHAEL'S PRESCHOOL

Charity Commission Registered No: 1110379

ANNUAL REPORT AND ACCOUNTS

For the period
1st November 2020 to 31st October 2021

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2021**

The trustees present their report and independently examined financial statements for the year ended 31st October 2021.

Reference and Administrative Details:

Registered Name: St Michaels Preschool

Charity No: 1110379

Operational Address: St Michaels Preschool
The Church Hall
Mace Road
Peterborough
PE2 8RQ

Trustees at date of Report:	Chair Person	Laura Ramm-Hastings
	Treasurer	Anna Whitehouse
	Secretary	Michelle Baker
	Members	Jennifer Childs Lorraine George

Trustees who have left during the year:	Claire Woods	Left	01/12/21
	Hayley Durkin	Left	18/05/22
	Sam Dean	Left	25/05/22
	Suzanne Willner	Left	03/06/22

Bankers: Barclays Bank

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 29th October 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

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Objects and Activities

The aims are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees and staff carefully consider the Charity Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance

Throughout the year Covid has continued to disrupt our lives. We have all been affected and seen the ongoing impact of the pandemic on life, especially our youngest children who have not experienced the world as babies and toddlers usually do.

The impact on pre-school has been challenging financially and for our practitioners it has been stressful at times, however the children have continued to be at the heart of what we do.

The cohort in September was relatively small compared to pre-Covid, but gradually our occupancy has increased. Some of our youngest children have amazed us with their confidence and zest for adventure, however we have also seen an increase in the number of children needing support which, although exhausting at times, has been an interesting learning journey for our practitioners.

In June 2021 we were Ofsted inspected and were so proud to achieve our second outstanding judgement. As a team we are all committed to focusing on the positives and moving forward, with the sustainability of the setting, welfare of our staff, children and families remaining our primary focus. Staff help each other in their personal and professional challenges, and the setting SENCO and staff build excellent relationships with parents, children and other professionals.

Staff access courses on a regular basis to ensure they are continually developing their professional knowledge and practice. This year our Manager and Deputy Manger have achieved a Level 3 qualification in Special Educational Needs and over the next two years the setting will attend training to become trauma informed. Such training and interventions enable the pre-school to provide the very best care, learning and play opportunities for our children whilst working with parents to further enhance children's learning and well-being.

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Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £20,000.

Financial Review

The Trustees are required to prepare financial statements which give a true and fair view of the financial position of the Charity. In preparing these financial statements the Trustees are required to make judgements and estimates that are reasonable and prudent. They are also responsible for safe-guarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Committee aim to apply all funds received to the charitable objects.

As a small charity the statutory reports are prepared on a Receipts and Payments basis. Receipts and Payments accounts track payments in out of the bank account and there are no adjustments made at year-end.

There has been an increase in funding and fees of £14,239 compared to the 2019 2020 accounts year, bringing the total figure to £117,534. Despite NEF funding rates increasing, this is still less than amounts received in the pre-pandemic year of 2018 2019 when the total was £123,001,

Overall income increased by £31,163, but some of this was due to "one-off" sources:

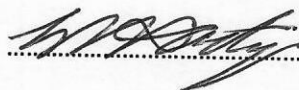
- £10,000 sustainability grant from Early Years
- £1,565 job retention scheme grant
- £3,000 donation following closure of a local After School club

With significant increases in day-to-day wage and rent costs and the need to keep up with National Living Wage increases, the finances need to be closely monitored to ensure the continued sustainability of the preschool.

The final closing cash balance for the year was £38,982.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature:



Full Name:

Laura Ramm-Hosbings.

Date:

6/7/22

ST MICHAEL'S PRESCHOOL
Registered Charity No: 1110379

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST OCTOBER 2021

<u>RECEIPTS</u>	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
NEF Funding	98,178	90,805
Other Funding	24,408	4,013
Fees	19,356	12,489
Bank Interest	12	40
Other Income	1,565	6,108
Fund Raising and Donations	3,880	2,781
TOTAL RECEIPTS	<u>147,399</u>	<u>116,236</u>
<u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(109,195)	(96,860)
Training Total	(389)	(725)
Other Staff Costs	(1,184)	(368)
Resources for Children	(2,723)	(2,274)
Resources for Setting	(1,409)	(1,859)
Resources for Outside	(48)	0
Food and Drink	(819)	(702)
Consumables	(1,160)	(814)
Premises	(11,726)	(8,510)
Fees and Subscriptions	(10,223)	(10,693)
Administration	(1,795)	(1,684)
Bank Charges	(69)	(57)
Other Costs	(212)	(235)
Fundraising	(57)	(174)
TOTAL PAYMENTS	<u>(141,009)</u>	<u>(124,955)</u>
Net of Receipts/(Payments)	6,390	(8,719)
Balance b/fwd	32,592	41,311
Balance c/fwd	<u>38,982</u>	<u>32,592</u>

ST MICHAEL'S PRESCHOOL
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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER 2021

<u>CASH FUNDS</u>	UNRESTRICTED THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
Barclays Current	14,825	8,386
Barclays Fundraising	4,037	3,252
Barclays Active Saver	20,093	20,080
Petty Cash	7	70
Fees Float	20	450
Fundraising Float	0	354
Total Cash Funds	38,982	32,592
 <u>OTHER ASSETS</u>		
HMRC - PAYE	Note 2 304	0
	304	0
 <u>LIABILITIES</u>		
Independent Examination	180	200
Surya Hotel	Note 3 250	
	430	200

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


Signature

Laura Ramm - Hastings
Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.

This independent examiners report relates to the accounts of

ST MICHAEL'S PRE-SCHOOL

Charity Commission Registered No: 1110379

Accounts are prepared for the year ended 31st October 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

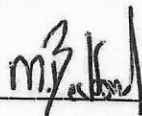
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

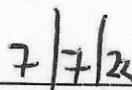
Or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU