

ST MICHAEL'S PRESCHOOL

Charity Commission Registered No: 1110379

ANNUAL REPORT AND ACCOUNTS

For the period
1st October 2020 to 31st October 2021

**St Michaels Preschool
Trustee Annual Report
For the year ended 31st October 2020**

The trustees present their report and independently examined financial statements for the year ended 31st October 2020.

Reference and Administrative Details:

Registered Name:	St Michaels Preschool	
Charity No:	1110379	
Operational Address:	St Michaels Preschool The Church Hall Mace Road Peterborough PE2 8RQ	
Trustees at date of Report:	Chair Person	Sam Dean
	Secretary	Hayley Durkin
	Members	Michelle Baker Claire Woods

Bankers: Barclays Bank

Independent Examiner: Mark Bedford MAAT
11 Belton Road
Stanground
Peterborough
PE2 8UU

Structure Governance and Management

This is a membership organisation governed by the model Pre-school Learning Alliance Constitution 2011, which was adopted at the Annual General Meeting held on 29th October 2014. Members can be parents or guardians of all children who attend playgroup or other interested individuals approved by the Committee. Committee members are appointed / confirmed at the Annual General Meeting. All Committee members give their time on a voluntary basis and receive no remuneration or other benefits.

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Objects and Activities

The aims are, as set out in the constitution, to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encouraging the study of the needs of the children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Public benefit

The trustees and staff carefully consider the Charity Commission's guidance on public benefit when setting objectives and planning activities. All families within the local community are encouraged to use our services. All children are eligible for Nursery Education Funding, which is provided by the Local Authority, the term after they become 3 years old.

Achievements and Performance

Management are committed to supporting and mentoring staff to continue to provide outstanding provision and care for our children and their families.

This year has been exceptionally difficult and unprecedented. The future of the preschool has been questionable due to sustainability and staffing and we have been working hard to overcome this.

During lockdown we provided our children and their families with the support they need as well as plenty of home learning opportunities via Facebook, our website, through the post and hand delivered resources. We posted stories and songs on our Facebook page and we arranged two zoom Boogie Beat sessions.

During lockdown staff remained in contact with each other via Whatsapp and zoom meetings, engaged in online learning and shared knowledge.

We re-opened 8th June 2021 for keyworkers and children who were deemed vulnerable. Covid procedures were implemented in line with government guidance, which was continually reviewed to keep our children, families and staff safe. During this period, we provided all children with the very best care and education whether they were in the setting or at home.

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We have been praised by the local authority for providing excellent information and assistance for our families who may require extra support. We have also been praised for our warm, homely environment and the behaviour of our children, how well they are engaged and interact with practitioners.

Home learning bags provide important home learning opportunities for our children and their families. During lockdown we provided the children with home reading books which they could read and then bring back to exchange. This has been popular and is ongoing.

“Planning in the Moment” provides our children with a stimulating environment, ensuring they are engaged, stimulated, imaginative as well as creative and critical thinkers. We are continually reflecting on our provision.

We embrace the Government and Ofsted’s recommendations on how to prepare children to be school ready prior to their transition to Primary school, and we pride ourselves on our continuous reviewing, streamlining and improvement of the provision for children with additional needs as well as children who are meeting expected development.

The setting SENCO and staff build excellent relationships with parents, children and other professionals.

Staff access courses on a regular basis to ensure they are continually developing their professional knowledge and practice. Such training and interventions enable the pre-school to provide the very best care, learning and play opportunities for our children whilst working with parents to further enhance children’s learning and well-being.

Reserves policy

Reserves act as a cushion for any loss of income and unforeseen situations. Throughout the year the balances remained over the reserves level, currently set at £20,000.

Financial Review

The Trustees are required to prepare financial statements which give a true and fair view of the financial position of the Charity. In preparing these financial statements the Trustees are required to make judgements and estimates that are reasonable and prudent. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Committee aim to apply all funds received to the charitable objects.

Receipts and Payments accounts track payments in out of the bank account and there are no adjustments made at year-end.

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Costs reduced during the year (£138,275 down £13,320 to £124,995), but so did income from NEF Funding and fees (reduction of £19,706 down 16% from the previous year). This resulted in a loss of £8,719.

The preschool received the following financial support in response to Covid 19:


- NEF funding was still paid by the local authority for summer term;
- The preschool was able to claim a small amount of CJRS funding for two members of staff;
- A grant of £10,000 has recently been awarded by the local authority.

This support helped a great deal, but a decision was made to consult with staff to agree reduced working hours from June 2020 to safeguard the future sustainability of the preschool.

Finances are being closely monitored throughout 2020-2021 to ensure the preschool responds to any future issues as they arise.

The final closing cash balance for the year was £32,592.

This Report has been approved by the Trustees and has been signed on their behalf by:

Signature:  Full Name: Sam Dean

Date: 14/7/2021

ST MICHAEL'S PRESCHOOL
Registered Charity No: 1110379

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR ENDING 31ST OCTOBER 2020

<u>RECEIPTS</u>	UNRESTRICTED FUNDS THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
NEF Funding	90,805	101,829
Other Funding	4,013	6,434
Fees	12,489	21,172
Bank Interest	40	40
Other Income	6,108	87
Fund Raising and Donations	2,781	2,784
TOTAL RECEIPTS	<u>116,236</u>	<u>132,346</u>
 <u>PAYMENTS</u>		
Wages inc Inland Revenue payments	(96,860)	(103,368)
Training Total	(725)	(2,335)
Other Staff Costs	(368)	(740)
Resources for Children	(2,274)	(6,998)
Resources for Setting	(1,859)	(1,919)
Resources for Outside	0	(574)
Food and Drink	(702)	(1,072)
Consumables	(814)	(445)
Premises	(8,510)	(8,074)
Fees and Subscriptions	(10,693)	(9,994)
Administration	(1,684)	(2,286)
Bank Charges	(57)	(69)
Other Costs	(235)	(357)
Fundraising	(174)	(44)
TOTAL PAYMENTS	<u>(124,955)</u>	<u>(138,275)</u>
Net of Receipts/(Payments)	(8,719)	(5,929)
Balance b/fwd	41,311	47,240
Balance c/fwd	<u>32,592</u>	<u>41,311</u>

ST MICHAEL'S PRESCHOOL


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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER 2020

<u>CASH FUNDS</u>	UNRESTRICTED THIS YEAR	TOTAL FUNDS LAST YEAR
	£	£
Barclays Current	8,386	19,658
Barclays Fundraising	3,252	1,595
Barclays Active Saver	20,080	20,040
Petty Cash	70	8
Fees Float	450	10
Fundraising Float	354	0
Total Cash Funds	32,592	41,311
<u>OTHER ASSETS</u>		
None		0
	0	0
<u>LIABILITIES</u>		
Independent Examination	200	250
	200	250

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:

X 
Signature

X Sam Dean
Name

NOTES

1. No trustees received remuneration or reimbursements in the period above.

This independent examiners report relates to the accounts of

ST MICHAEL'S PRE-SCHOOL

Charity Commission Registered No: 1110379

Accounts are prepared for the year ended 31st October 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

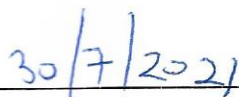
Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
MJB Financial Services
11 Belton Road
Stanground
Peterborough
PE2 8UU