

**HIGHWAY
CHRISTIAN CHURCH**

**ANNUAL REPORT
AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

COMPANY REGISTRATION No: 05441520

CHARITY REGISTRATION No: 1109804

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

HIGHWAY CHRISTIAN CHURCH

CONTENTS

Page 3	Legal & Administrative Information.
Pages 4 to 5	Report of the Directors.
Page 6	Independent Examiner's Report on the Accounts.
Page 7	Statement of Financial Activities.
Page 8	Balance Sheet.
Pages 9 to 13	Notes to the Financial Statements.

HIGHWAY CHRISTIAN CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1109804
COMPANY REGISTRATION NUMBER	5441520
DATE OF INCORPORATION	2nd June 2005
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
DIRECTORS	Peter Bridgman - Director Jon Hobbs Chris Jones - Appointed on 14th November 2022 Grant Croxford - Resigned on 17th January 2023 Daniel Reeve - Resigned on 20th October 2022

GOVERNING DOCUMENT

Highway Christian Church is a charitable company controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006.

OBJECTS

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE HERETO IN MARSH GIBBON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES;

(B) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS IN MARSH GIBBON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; (C) TO ADVANCE CHRISTIAN EDUCATION IN MARSH GIBBON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; (D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECTS OF IMPROVING THEIR CONDITIONS OF LIFE.

REGISTERED ADDRESS

61 Bridge Street
Kington
England
HR5 3DJ

BANKERS

National Westminster Bank PLC
1 Manor field Road
Bicester
Oxfordshire
OX6 7DA

INDEPENDENT EXAMINER

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex

HIGHWAY CHRISTIAN CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Highway Christian Church is a charitable company controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006.

Charity constitution

Highway has a Board of Directors and a Leadership Team, who together, oversee the activities of the organisation. The Board have oversight of operational and strategic risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Leadership Team are responsible for setting the vision for the church and oversee the day-to-day operational decisions. We employ 4 members of staff 2 of whom are responsible for the administration of the organisation and management of operational risk and good practice in relation to health and safety, data protection, safeguarding and financial accounting. 2 of the staff serve in church leadership roles. All staff are accountable to the directors and to the leadership and advise and update them as to operational risk and current and proposed practices. Staff and volunteers have access to professional advice and training if required. We also rely on volunteers to help us continue our work.

Highway is a community of people from all backgrounds who are living out and responding to God's love in this world. We are on a journey that started more than 25 years ago when a group of people in and around the village of Marsh Gibbon obeyed God's call to be a Highway for God, a place where God would be invited, welcomed, and obeyed and ultimately for God's great love to change society for the better.

Review of activities during the year ended 31 March 2023

During the year Highway House Churches held regular Sunday meetings in homes, as well as monthly whole church gatherings in Marsh Gibbon Village Hall. We continue to provide a weekly youth group and termly social events for children and teenagers.

This year giving has decreased, but so also have our costs. We have sufficient reserves to cover running costs and we are in the process of reviewing our giving to other ministries to ensure our commitments are sustainable.

Highway continues to be involved in its local communities, supporting individuals who are in need and supporting Marsh Gibbon pensioners through the monthly lunch club. We have also been supporting Christian ministries and mission overseas.

**HIGHWAY CHRISTIAN CHURCH
REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;
- iv. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.


The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st March 2023, and confirm that I have made available all information necessary for its preparation.

Approved by order of the Board of Directors on 17 October 2023

Signed on their behalf by Director : 

Print Name: Jon Hobbs

**HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Signed : 

Date: 01.12.2023

**HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME					
Income from:					
Donations and Legacies	3a	28,836	405	29,241	37,850
Other Income	3b	313	-	313	2,015
TOTAL INCOME		29,149	405	29,554	39,866
EXPENDITURE					
Expenditure on:					
Charitable Activities	4a	39,529	2,308	41,837	52,732
TOTAL EXPENDITURE		39,529	2,308	41,837	52,732
NET INCOME/ EXPENDITURE		(10,380)	(1,903)	(12,283)	(12,867)
Funds Brought Forward		18,861	37	18,898	31,765
Adjustments of funds	5	(2,469)	2,469		
TOTAL FUNDS CARRIED FORWARD		6,011	603	6,614	18,897

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of these financial statements.

HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)
Company Number: 5441520
BALANCE SHEET
AS AT 31ST MARCH 2023

	Unrestricted Funds	Restricted Funds	31-Mar-23 Total	31-Mar-22 Total
Note	£	£	£	£
Fixed Assets				
Tangible Assets	393	-	393	462
	<u>393</u>	<u>-</u>	<u>393</u>	<u>462</u>
Current Assets				
Debtors & Prepayments	14	-	14	-
Cash at Bank and in Hand	6,603	603	7,206	19,661
Total Current Assets	<u>6,617</u>	<u>603</u>	<u>7,220</u>	<u>19,661</u>
Creditors: amounts falling due within one year	(1,000)	-	(1,000)	(1,225)
NET CURRENT ASSETS	5,618	603	6,220	18,435
TOTAL ASSETS less current liabilities	<u>6,011</u>	<u>603</u>	<u>6,614</u>	<u>18,897</u>
Creditors: amounts falling due in more than one year	-	-	-	-
NET ASSETS	<u>6,011</u>	<u>603</u>	<u>6,614</u>	<u>18,897</u>
Funds of the Charity				
General Funds	6,011	-	6,011	18,861
Restricted Funds	-	603	603	37
Total Funds	<u>6,011</u>	<u>603</u>	<u>6,614</u>	<u>18,897</u>

Directors' Responsibilities:

For the financial year ended 31st March 2023, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

Approved by the Directors on 17 October 2023

Signed on their behalf by Director 

Print Name: Jon Hobbs

**HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on a historical cost basis of accounting in accordance with Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and Companies Act 2006. The accounts are prepared on an ongoing concern basis. The church meets the public benefit entity definition (FRS102). Restatement was not required in making the transition to FRS102. The date of transition was 1st January 2015.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies since last year and no changes in the previous accounts.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES (Continued)

Incoming Resources (continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Assets

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance
Motor Vehicles	-	25% on cost
Computer Equipment	-	25% on cost

2. TANGIBLE FIXED ASSETS

		Fixtures & fittings £	Motor Vehicles £	Computer equipment £	Total £
Cost	01-Apr-22	8,926	12,361	19,255	40,542
Additions		-	-	-	-
Disposals		-	-	-	-
Cost at	31-Mar-23	<u>8,926</u>	<u>12,361</u>	<u>19,255</u>	<u>40,542</u>
Depreciation	01-Apr-22	8,464	12,361	19,255	40,080
Disposals		-	-	-	-
Charge		69	-	-	69
Depreciation at	31-Mar-23	<u>8,533</u>	<u>12,361</u>	<u>19,255</u>	<u>40,149</u>
Net Book Value	31-Mar-23	<u>393</u>	-	-	<u>393</u>
Net Book Value	31-Mar-22	462	-	-	462

There are no commitments under non-cancelling operating leases and capital commitments (2023: None)

HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies				
Gifts & Donations	24,027	405	24,432	32,951
Gift Aid	4,809	-	4,809	4,899
	28,836	405	29,241	37,850

b) Other Income

Sale of Goods	275	-	275	2,014
Interest	38	-	38	1
	313	-	313	1

4. EXPENSES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Charitable Activities -				
Church Events	393	-	393	125
Gifts to Ministries	2,354	2,308	4,662	11,835
General Gifts	58	-	58	887
Travel & Subsistence	-	-	-	-
Youth & Children's expenses	411	-	411	619
Conferences & Seminars	-	-	-	-
Admin/Support Costs -				
Advertising	47	-	47	22
Bank Charges	204	-	204	252
Bookkeeping	377	-	377	355
Church Licences	-	-	-	-
Church resources, costs	55	-	55	1,215
Computer & Website	519	-	519	332
Depreciation	69	-	69	327
Entertainment	-	-	-	-
Fixtures & Fittings	-	-	-	-
Insurance	838	-	838	852
Leadership Expenses	26	-	26	790
Director's expenses	160	-	160	-
General Expenses	25	-	25	-
Pension	61	-	61	246
Postage & Stationery	26	-	26	175
Rent & Electricity	4,327	-	4,327	2,835
Repairs & Maintenance	132	-	132	150
Salaries	24,078	-	24,078	26,108
Staff Costs	146	-	146	437
Subscriptions	728	-	728	276
Telephone & Internet	198	-	198	451
Trailer & van expenses	1,900	-	1,900	1,443
Governance Costs -				
Accountancy Fees	2,078	-	2,078	2,705
Legal Fees	59	-	59	13
Other	259	-	259	284
	39,529	2,308	41,837	52,732

**HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

5. RESTRICTED FUNDS

	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-23 £
Restricted Gifts	2,506	405	2,308	-	603
	2,506	405	2,308	-	603

The restricted funds are wholly represented by the Charity's cash reserves.

It was discovered during the review of funds exercise, that some income and expenditure attributable to Restricted funds have been inadvertently allocated to general unrestricted funds in the charity bookkeeping records. This has resulted in the balance held in restricted funds being understated by £2469 as at 31st of March 2022. Revised name of this fund is Restricted Gifts.

As at 31st March 2022

	General Fund £	Restricted Fund £	Total £
Reserves as originally stated	18,861	37	18,898
Prior period adjustment	- 2,469	2,469	-
Reserves as restated	16,392	2,506	18,898

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Current Account	260	-	260	10,952
Savings Account	6,343	603	6,946	8,708
	6,603	603	7,206	19,660

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Accrued Income: Gift Aid Tax Debtor	-	-	-	-	-
	14	-	-	14	-
	14	-	-	14	-

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Accruals and Prepaid Income	1,000	-	-	1,000	1,000
Payroll Liabilities	-	-	-	-	225
	1,000	-	-	1,000	1,225

**HIGHWAY CHRISTIAN CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year during this financial year (2023: None).

11. STAFF COSTS AND NUMBERS

	31-Mar-23	31-Mar-22
	£	£
Gross Wages and Salaries	24,078	26,108
Employer's National Insurance Costs	-	-
Pension	61	351
	24,139	26,459
	31-Mar-23	31-Mar-22
	TOTAL	TOTAL
Number of employees	4	4
Total	4	4

No employees (2023: None) received emoluments in excess of £60,000. Staff are paid through the PAYE system.

12. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors during this financial period. No material transaction took place between the organisation and a trustee.

A Reeve, employed leadership team member, is the spouse of D Reeve trustee. E Croxford, employed church administrator, is spouse of G Croxford trustee. S Hobbs, employed assistant church administrator, is spouse of J Hobbs trustee. Related parties received a total of £17,774 (remuneration and pension contribution) in the current year.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.