

REGISTERED COMPANY NUMBER: 05441520 (England and Wales)
REGISTERED CHARITY NUMBER: 1109804

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**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021**

for

Highway Christian Church

**Charities
Commission**

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

CHARITY COMMISSION

23 NOV 2021

ACCOUNTS
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Highway Christian Church

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Highway Christian Church

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Highway Christian Church is a charitable company controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006.

Charity constitution

Highway has both a Board of Directors and a Council, who, together, oversee the activities of the organisation. The Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Council are responsible for setting the vision for the church and oversee the day-to-day operational decisions. We employ 4 people and also rely on volunteers to help us continue our work.

Highway is a community of people from all backgrounds who are living out and responding to God's love in this world. We are on a journey that started more than 25 years ago when a group of people in and around the village of Marsh Gibbon obeyed God's call to be a Highway for God, a place where God would be invited, welcomed, and obeyed and ultimately for God's great love to change society for the better.

Review of activities during the year ended 31 March 2021

During the year Highway House Churches held regular Sunday meetings online, as well as monthly whole church gatherings via Zoom. Youth events were able to continue during the year due to their educational status.

This year giving has decreased, but so also have our costs, so we are in a healthy situation financially and have sufficient reserves to cover running costs.

Highway continues to be involved in its local communities, supporting individuals in crisis during Covid and supporting Marsh Gibbon Pensioners with gifts. We have also been supporting Christians overseas.

We ended the year with a continuing commitment to support our members and our local communities through the COVID crisis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05441520 (England and Wales)

Registered Charity number

1109804

Registered office

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Trustees

P A Hemmings Teashop Assistant (resigned 1/9/2021)

A Fowler Technical Manager (resigned 21/4/2021)

D Reeve

P Bridgman Director (appointed 20/1/2021)

G Croxford (appointed 1/9/2021)

Highway Christian Church

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Tearle & Carver Limited

Chandos House

School Lane

Buckingham

Buckinghamshire

MK18 1HD

Bankers

National Westminster Bank Plc

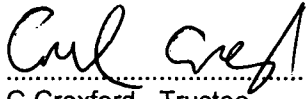
1 Manorsfield Road

Bicester

Oxfordshire

OX6 7DA

Approved by order of the board of trustees on8-11-21..... and signed on its behalf by:



.....
G Croxford - Trustee

Independent Examiner's Report to the Trustees of Highway Christian Church

Independent examiner's report to the trustees of Highway Christian Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tearle and Carver Ltd

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date: 8/11/2021

Highway Christian Church

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,666	4,420	55,086	77,325
Investment income	3	3	-	3	10
Total		<u>50,669</u>	<u>4,420</u>	<u>55,089</u>	<u>77,335</u>
EXPENDITURE ON					
Charitable activities					
Costs of generating voluntary income	4	10	-	10	434
Charitable Activities		14,877	100	14,977	16,538
Governance Costs		34,768	-	34,768	49,972
Total		<u>49,655</u>	<u>100</u>	<u>49,755</u>	<u>66,944</u>
NET INCOME		<u>1,014</u>	<u>4,320</u>	<u>5,334</u>	<u>10,391</u>
Transfers between funds	13	4,320	(4,320)	-	-
Net movement in funds		<u>5,334</u>	<u>-</u>	<u>5,334</u>	<u>10,391</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		26,431	-	26,431	16,040
TOTAL FUNDS CARRIED FORWARD		<u><u>31,765</u></u>	<u><u>-</u></u>	<u><u>31,765</u></u>	<u><u>26,431</u></u>

The notes on page 0 form part of these financial statements

Highway Christian Church

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	2,489	-	2,489	2,929
CURRENT ASSETS					
Debtors	11	2,397	-	2,397	4,527
Cash at bank		28,638	-	28,638	20,716
		31,035	-	31,035	25,243
CREDITORS					
Amounts falling due within one year	12	(1,759)	-	(1,759)	(1,741)
		29,276	-	29,276	23,502
NET CURRENT ASSETS					
		31,765	-	31,765	26,431
TOTAL ASSETS LESS CURRENT LIABILITIES					
		31,765	-	31,765	26,431
NET ASSETS					
		31,765	-	31,765	26,431
FUNDS					
Unrestricted funds	13			31,765	26,431
TOTAL FUNDS					
				31,765	26,431

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8-11-21 and were signed on its behalf by:



 G Croxford - Trustee

The notes on page 0 form part of these financial statements

Highway Christian Church

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Highway Christian Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	41,421	4,420	45,841	64,770
Gift aid	9,245	-	9,245	12,555
	<u>50,666</u>	<u>4,420</u>	<u>55,086</u>	<u>77,325</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	<u>3</u>	<u>-</u>	<u>3</u>	<u>10</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Costs of generating voluntary income	10	-	10
Charitable Activities	14,977	-	14,977
Governance Costs	-	34,768	34,768
	<u>14,987</u>	<u>34,768</u>	<u>49,755</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £
Governance Costs	<u>3,419</u>	<u>271</u>	<u>996</u>
	Other 2 £	Governance costs £	Totals £
Governance Costs	<u>22</u>	<u>30,060</u>	<u>34,768</u>

Highway Christian Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	440	516
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	4	3
Staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,721	604	77,325
Investment income	10	-	10
Total	<u>76,731</u>	<u>604</u>	<u>77,335</u>
EXPENDITURE ON			
Charitable activities			
Costs of generating voluntary income	434	-	434
Charitable Activities	13,338	3,200	16,538
Governance Costs	49,972	-	49,972
Total	<u>63,744</u>	<u>3,200</u>	<u>66,944</u>
NET INCOME/(EXPENDITURE)	<u>12,987</u>	<u>(2,596)</u>	<u>10,391</u>
Transfers between funds	<u>(2,596)</u>	<u>2,596</u>	<u>-</u>
Net movement in funds	<u>10,391</u>	<u>-</u>	<u>10,391</u>

Highway Christian Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £	
	RECONCILIATION OF FUNDS				
	Total funds brought forward	16,040	-	16,040	
	TOTAL FUNDS CARRIED FORWARD	<u>26,431</u>	<u>-</u>	<u>26,431</u>	
10.	TANGIBLE FIXED ASSETS				
		Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
	COST				
	At 1 April 2020 and 31 March 2021	<u>10,626</u>	<u>12,361</u>	<u>19,255</u>	<u>42,242</u>
	DEPRECIATION				
	At 1 April 2020	7,697	12,361	19,255	39,313
	Charge for year	440	-	-	440
	At 31 March 2021	<u>8,137</u>	<u>12,361</u>	<u>19,255</u>	<u>39,753</u>
	NET BOOK VALUE				
	At 31 March 2021	<u>2,489</u>	<u>-</u>	<u>-</u>	<u>2,489</u>
	At 31 March 2020	<u>2,929</u>	<u>-</u>	<u>-</u>	<u>2,929</u>
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2021 £	2020 £	
	Trade debtors		2,397	3,191	
	Prepayments and accrued income		-	1,336	
			<u>2,397</u>	<u>4,527</u>	

Highway Christian Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	19	-
Accruals and deferred income	1,740	1,741
	<u>1,759</u>	<u>1,741</u>

13. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	26,431	1,014	4,320	31,765
Restricted funds				
Restricted fund	-	4,320	(4,320)	-
	<u>26,431</u>	<u>5,334</u>	<u>-</u>	<u>31,765</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,669	(49,655)	1,014
Restricted funds			
Restricted fund	4,420	(100)	4,320
	<u>55,089</u>	<u>(49,755)</u>	<u>5,334</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	16,040	12,987	(2,596)	26,431
Restricted funds				
Restricted fund	-	(2,596)	2,596	-
	<u>16,040</u>	<u>10,391</u>	<u>-</u>	<u>26,431</u>

Highway Christian Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,731	(63,744)	12,987
Restricted funds			
Restricted fund	604	(3,200)	(2,596)
TOTAL FUNDS	77,335	(66,944)	10,391

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	16,040	14,001	1,724	31,765
Restricted funds				
Restricted fund	-	1,724	(1,724)	-
TOTAL FUNDS	16,040	15,725	-	31,765

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,400	(113,399)	14,001
Restricted funds			
Restricted fund	5,024	(3,300)	1,724
TOTAL FUNDS	132,424	(116,699)	15,725

Highway Christian Church

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. ULTIMATE CONTROLLING PARTY

The ultimate control over the charity is in the hands of its Trustees.

Highway Christian Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,841	64,770
Gift aid	9,245	12,555
	55,086	77,325
Investment income		
Deposit account interest	3	10
	55,089	77,335
EXPENDITURE		
Charitable activities		
Church Events	10	434
Gifts to Various Ministries	1,953	1,636
General Gifts	9,735	11,665
Highway Camp	-	151
Travel & Subsistence	2,117	2,305
Youth & Children's Expenses	638	93
Conferences & Seminars	534	688
	14,987	16,972
Support costs		
Management		
Insurance	1,802	1,702
Rent & Electricity	1,030	2,850
Postage and stationery	148	79
Fixtures and fittings	439	517
	3,419	5,148
Finance		
Sundries	11	112
Bank charges	260	409
	271	521
Information technology		
Telephone	576	744
Repairs and renewals	420	222
	996	966
Other 2		
Advertising	22	22

This page does not form part of the statutory financial statements

Highway Christian Church

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
Other 2		
Governance costs		
Wages	23,559	35,638
Pensions	182	565
Accountancy fees	3,635	3,714
Legal fees	154	1,128
Computer & website expenses	833	773
Church licences	453	49
Trailer & van expenses	1,244	1,391
Entertainment	-	57
	<u>30,060</u>	<u>43,315</u>
Total resources expended	<u>49,755</u>	<u>66,944</u>
Net income	<u>5,334</u>	<u>10,391</u>

This page does not form part of the statutory financial statements