

---

**Abbey Community  
Association Limited**

**Annual Report and  
Financial Statements**

31 March 2021

Company Registration Number

05373711 (England and Wales)

Charity Registration Number 1109442

---

## Contents

### Reports

Reference and administrative details	1
Trustees' report	2
Independent auditor's report	13

### Financial statements

Consolidated statement of financial activities	18
Balance sheet	19
Consolidated statement of cash flows	20
Principal accounting policies	21
Notes to the financial statements	23

## Reference and administrative details of the charitable company and its trustees

<b>Trustees</b>	Mr J Buckingham (Chair) Mr D Gilchrist Mr R Perera (appointed 20 <sup>th</sup> July 2021) Mrs M Payne (resigned 6 <sup>th</sup> April 2021) Mr R Walters (Treasurer) Ms S Westell (appointed 6 <sup>th</sup> May 2021) Dr J Wilkinson
<b>Observer</b>	Cllr T Mitchell
<b>CEO</b>	Mark Linehan
<b>Senior Management Team</b>	Ms P Fudlalla, Head Community Programmes
<b>Address</b>	34 Great Smith Street London SW1P 3BU
<b>Website</b>	<a href="https://www.theabbeycentre.org.uk">https://www.theabbeycentre.org.uk</a>
<b>Company registration number</b>	05373711
<b>Charity registration number</b>	1109442
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Board of Trustees submits its report together with the accounts for the year ended 31 March 2021. This report is prepared in accordance with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice: *Accounting and Reporting by Charities* (SORP 2015), issued by the Charity Commission.

## **Structure, governance and management**

### ***Governing document***

The organisation ('the Charity') is a charitable company limited by guarantee, incorporated on 23 February 2005. The Charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were reviewed by the Trustees in early 2018 and new Articles adopted by special resolution in March 2018.

Prior to the establishment of Abbey Community Association Limited, the activities of the company were carried through an unincorporated association and registered charity, Abbey Community Association, first established in 1948.

### ***Recruitment and appointment of Board***

The directors of the Charity are directors for the purposes of company law and are also Charity trustees for the purposes of Charity law and under the Charity's Articles are known as members of the Board ('Board'). The Board reviews its membership annually, undertaking trustee appraisals, to ensure that it reflects the diversity of the community it serves and has the broad set of skills and experience required for the effective management of the Charity. The Chair meets with and is in regular communication with members of the Board. Working groups, acting under delegation of the Board, meet to deal with particular Board work-streams such as finance, business development and strategic planning.

### ***Risk management and impact of COVID 19***

The Board records the major risks to which the Charity is exposed, updating its risk register for review at every Board meeting. The Charity continues to review its health and safety policies during the year, as part of the Board's regular review of risk. Policies and procedures are regularly reviewed and where appropriate, systems and procedures are updated and training delivered to staff. Major contracts with external suppliers are reviewed during the year and where appropriate, opened up to competitive procurement on renewal.

The closure of the Centre in mid-March 2020 due to COVID-19 resulted in the cessation of all trading activities for most of the subsequent year. Despite taking mitigating actions to minimise the impact of lost income – including arranging the temporary suspension of rent, placing a number of staff on furlough as part of the government's Coronavirus Job Retention Scheme, cancelling or suspending contracts related to the operation of the building and carefully managing all expenditure – it has been necessary to use unrestricted reserves to meet essential costs.

## **Structure, governance and management** (continued)

### ***Risk management and impact of COVID 19*** (continued)

The Charity continued to apply successfully for a number of grants for both essential services and core costs to ensure that it could operate throughout the year and periods of "lock down" and other government restrictions on operations and trading. The CEO has provided regular cash flow forecasts to the Board, setting out a range of scenarios, the most recent of which cautiously suggests that the charity remain solvent for 12 months following the approval of these financial statements, based on a slow return to trading and net income rising to up to 80% of what would normally be expected.

The CEO and Board will continue to monitor the situation on an ongoing basis to ensure free reserves allow for the fulfilment of all statutory obligations and be prepared to take necessary action in the event that trading does not resume as expected. The CEO and Board, supported by pro-bono consultancy support are reviewing the current business model and exploring alternative income streams.

### ***Organisational structure***

The Articles of Association provide that the Charity has a Board of no fewer than three and no more than nine members who meet every two months and are responsible for the strategic direction and policy of the Charity. At present the Board has six members and one observer from a variety of professional backgrounds relevant to the work of the Charity. Throughout the pandemic, the Board has met every five weeks.

The CEO attends Board meetings but has no voting rights. The Board retains the option to convene time-limited "working groups" to pursue more detailed work such as budget development, financial management and strategic planning and organisational development rather than maintaining standing sub-committees. Each group is chaired by a member of the Board and open to other volunteers and staff members, where appropriate, is time-limited, bound by agreed delivery objectives and reports back to the Board with recommendations.

The Board delegates day to day responsibility for the provision and management of the services to the CEO and the Leadership Team. The Leadership Team comprises the Head of Community Services, the Chef Manager, the Business and Events Manager, who are responsible for supervision of the staff team and ensuring that the team continues to develop their skills and working practices in line with good practice.

### ***Remuneration of key management personnel***

The pay of the Senior Management Team and all staff is reviewed annually and normally increased in accordance with average earnings to reflect a cost of living adjustment. A recommendation on the level of this increase is made by the CEO for approval by the Board. There have been no salary increases awarded since the start of the COVID-19 pandemic, other than for staff on the London Living Wage.

**Structure, governance and management** (continued)

***Remuneration of key management personnel*** (continued)

New staff appointments are made where there is provision for new posts in restricted funds, or where a business case for new appointments covered by core funds is made by the CEO and approved by the Board.

**Public Benefit Statement**

The Charity works for the benefit of residents of south Westminster by providing activities, programmes and services that improve their health, wellbeing, opportunities and employability, in line with the objects set out in the Articles of Association. The Board members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

**Aims, vision and mission**

*Aims:* to provide opportunities for local communities to develop skills, connect with each other and volunteer their time and resources; access quality local services, facilities and information; and enjoy physically, socially and economic active and healthier lives.

*Vision:* to see healthy and cohesive communities in south Westminster

*Mission:* to bring together local people and organisations to address community needs in south Westminster

*Strategic objectives and priorities*

- ◆ To address health and wellbeing priority needs in south Westminster:
  - ◇ improve the health & wellbeing of people experiencing low income and/or unemployment;
  - ◇ tackle health inequalities of ethnic minority communities;
  - ◇ address the negative health impacts of social isolation on older vulnerable people;
  - ◇ provide a haven for people suffering or recovering from poor mental health; and
  - ◇ support homeless people and rough sleepers to address the issues that prevent them from securing safe and sustainable accommodation.
  
- ◆ To promote connected and cohesive communities in south Westminster
  - ◇ manage a high quality south Westminster community Hub & Network
  - ◇ develop volunteering opportunities at the Abbey Centre & south Westminster
  - ◇ improve inter-community and multi-generational engagement and understanding

### **Achievements and performance**

The following section presents the key achievements and achievements of services and activities of the Abbey Community Association for the year ended 31 March 2021. The Charity manages the Abbey Centre as the vibrant community hub for south Westminster, providing within it and from it a diverse range of community services, events and activities. During the year, due to COVID-19, the majority of services and activities switched to being delivered remotely and online to comply with government rules and guidelines. After the initial "lock down" a small number of activities resumed at the Abbey Centre for the most vulnerable service users, in line with exceptions for charities published by the government, and always following strict social distancing and other COVID-19 measures. In addition, new services were introduced in direct response to the effects of the pandemic on people's lives.

The Charity is committed to ensuring its employment practices are consistent with its aims and objectives, and continues to be a London Living Wage employer, certified with the Living Wage Foundation.

Staff members ensure that the Charity undertakes a strategic role locally by participating in and facilitating a range of networks that develop local services and policy including:

- ◆ Active Westminster South Network (Westminster City Council)
- ◆ Central London Clinical Commissioning Group - Patients Reference Group
- ◆ Change4Life Steering Group
- ◆ Community Champions Quarterly Provider Meetings
- ◆ Community Intelligence Forum (Westminster City Council)
- ◆ Employment and Skills Provider Network (Westminster City Council)
- ◆ National Voices – Peer Support Hub
- ◆ North West London Collaboration of Clinical Commissioning Groups - "Community Voices"
- ◆ North West London Collaboration of Clinical Commissioning Groups - Partners in Diabetes Team
- ◆ South Westminster Action Network
- ◆ Westminster Adult Education Service – Community Partners Forum
- ◆ Westminster Health and Wellbeing Network
- ◆ Westminster Older People's Network
- ◆ Westminster Volunteer Coordinators Network
- ◆ Young Westminster Foundation

**Achievements and performance** (continued)

The Charity is committed to engaging with its members facilitated by a wide range of outreach, communications and social media to ensure the maximum number and diversity are reached. The Charity publishes an E-bulletin that is sent to all members, volunteers and partners every two weeks, keeping them informed of activities and services available in the local area delivered by the Charity and its local partners. Facebook, twitter, LinkedIn and the website are regularly updated with posts and text messages are used to update members very directly.

The pandemic has changed our membership over the course of year. Registered members fell to from 5,320 to 3,301, however, the charity provided services to an additional 2,494 people, bringing the total number of service users to 5,795. Despite being predominantly closed for most of the year, there was a total of 9,945 attendances to in-person and online activities, while 286 volunteers provided 6,918 hours of support.

The Charity adapted its programme of regular activities and services in light of the pandemic, and introduced new ones in response to local need. During the course of the year, including providing space to other community groups, these included:

- ◆ Abbey Housemates – a telephone befriending service for people who were isolated during the pandemic
- ◆ Age UK – delivery of essential food parcels to residents in need
- ◆ Age UK – over 50s drop-in support sessions
- ◆ Alcoholics Anonymous meetings
- ◆ Baby and Me – coffee mornings
- ◆ Ballroom dance
- ◆ Carers' group support meetings
- ◆ The Choir With No Name
- ◆ Confidence building and motivation online workshops
- ◆ Craft Club (sending out craft packs to be completed at home)
- ◆ Cultural Capital – employability skills online workshops
- ◆ CV clinics (online and in-person)
- ◆ Dementia clinics (telephone)
- ◆ Digital inclusion for beginners (online)
- ◆ Doina Folk Dance
- ◆ English speaking classes for beginner

**Achievements and performance** (continued)

- ◆ Fitness Easy Pace
- ◆ Freedom Choir
- ◆ Friday Prayers
- ◆ Healthy cooking classes (adults, families and children – online)
- ◆ Hopscotch – welfare benefits advice and information, advice and guidance (1:1 and group, telephone and online)
- ◆ Improve Your English (ESOL) E3/L1 (online)
- ◆ Inspiration 2 Dance
- ◆ Jewellery classes (online)
- ◆ IT support by phone for older people
- ◆ Keep fit classes (outdoors with Open Age)
- ◆ Men's yoga (online)
- ◆ Microbusiness and self-employment support (telephone and in-person)
- ◆ Monday Club – social group for older people
- ◆ Movement and exercise (online)
- ◆ Narcotics Anonymous
- ◆ Over 50s art class (online)
- ◆ Pilates (online)
- ◆ Public speaking
- ◆ Running group
- ◆ Sewing classes (online)
- ◆ Silver Sunday trip
- ◆ Step Change Studios – accessible, inclusive dance
- ◆ Strictly Ballroom
- ◆ Study support (telephone and in-person)
- ◆ Table tennis

**Achievements and performance** (continued)

- ◆ Talking Tables – social and activities group for older people
- ◆ Vaccine workshops, hubs and clinics
- ◆ Walking Football
- ◆ Wellbeing sessions (online)
- ◆ Women Off to Work coffee mornings
- ◆ Women-only exercise classes (online)
- ◆ Yoga at Home (online)

The Charity also worked with a number of partner organisations through co-delivery or by providing space within the Centre free of charge or at significantly discounted rates. The partners it worked with during 2020/21 were:

Action on Hearing Loss	Flourishing Lives
Active Westminster	Fresh Start in Education
Advocacy Project	Friday Prayers
Age UK Westminster	GoDaddy
Al-Aman Domestic Violence Intervention Project	Grand Junction
Alcoholics Anonymous	Greater London Authority
Alzheimer's Society	Healthwatch Central West London
Arthritis Action	Help2HelpYourself
Arts 4 Dementia	HM Revenue and Customs
A World in a Suitcase	Home Office
Bessborough Family Hub	Hopscotch Women's Centre
Bessborough Street Clinic	House of St Barnabas
Black Minority Ethnic Health Forum	IMPACT London – Groundwork
Cabinet Office	Imperial College London
Canva	Imperial Health Charity
Cardinal Hume Centre	Improving Access to Psychological Therapies
Central and North West London NHS Foundation Trust	Illuminated River Foundation
Central London Clinical Commissioning Group	Inspiration 2 Dance
Central London Forward	Kensington and Chelsea Social Council
Change4Life	Kick-It
CharityJob	Kidscape
City of Westminster College	King's College London
City Harvest	Learning Curve Group
Companies House	Learning Unlimited
Connecting Care for Children	Locality UK
Create Not Hate	London Sport Trust
Croydon College	London Banks and Civil Service Table Tennis League
Cultural Capital	London Borough of Hammersmith and Fulham
Cycle Confident	London Early Years Foundation
Dalgarno Trust	London Sport Trust

**Achievements and performance (continued)**

Dancebuzz  
Dementia UK  
Department for International Trade  
Department for Business, Energy and Industrial Strategy  
Department for Education  
Doina European Folk Dance  
DreamArts  
Ebury Food Surplus  
Enterprise Nation  
Everyone Active  
Fasthosts  
Federation of Groundwork Trusts  
Open Age  
Paddington Development Trust  
Peabody Housing Association  
People First  
PeoplePerHour.com  
Pimlico Health @ The Marven  
Pimlico Library  
Pimlico Million  
Pimlico Toy Library  
POhWER  
The Prince's Trust  
Public Speaking London Ltd  
Race Equality Foundation  
Rathbone Boxing Club  
RBE Associates  
Rebel Business School  
Resonate Arts  
Richmond Fellowship  
Royal Academy of Arts  
Royal Collection Trust  
St.Andrew's Club  
St. Mungo's  
St. Vincent's Family Project  
Shen Chi Do  
Single Homeless Project  
Sir Robert McAlpine  
Smart Works  
SouthWestFest  
Sport for Confidence  
Step Change Studios  
Street Nurse team  
Strictly Ballroom  
Support and Advice on Sexual Health  
MAMA.codes  
Mary Ward Centre  
Maternity Champions  
Maxis Healthcare  
Meanwhile Space CIC  
Mental Health First Aid England  
Metropolitan Police  
Middle Eastern Women and Society Organisation  
Mind in Brent, Wandsworth and Westminster  
N.ableD  
Narcotics Anonymous  
National Career Service  
National Voices  
National Academy for Social Prescribing  
NHS England  
North West London Clinical Commissioning Group  
Octavia Housing  
One Westminster  
One You  
Tate Britain  
Team Westminster  
Thrive Tribe  
Timewise Jobs  
Turning Point  
Value You  
Victoria Medical Centre  
Wallace Collection  
Westminster Abbey  
Westminster Adult Education Service  
Westminster Befriend a Family  
Westminster Business Unit  
Westminster City Council Adult Social Care  
Westminster City Council Commercial Waste Services  
Westminster City Council Housing  
Westminster Connects  
Westminster Dementia Adviser Service  
Westminster Employment Service  
Westminster Libraries  
Westminster Physiotherapy and Pilates Centre  
Workers' Educational Association  
WorkZone  
ZSL London Zoo

## **Achievements and performance** (continued)

### **Statement on fundraising**

The Charity is aware of the Charities (Protection and Social Investment) Act 2016 and the Trustees support the aims of this legislation. The majority of the Charity's income comes from other charitable bodies and local authorities or, when not restricted by the pandemic, from its own trading activities. The Charity undertakes very little direct fundraising activity involving individual donors. Examples include our online giving page and events which are promoted through general communications, rather than targeting specific individuals. The Charity considers the origin of unsolicited donations and legacies. The Charity does not share or purchase any donor data with or from third parties. During the year ended 31 March 2021 the Charity did not receive any complaints in relation to fundraising or raise any matter with regulators.

### **Financial review**

As a direct result of COVID-19 pandemic, it has been impossible to generate any significant income from the Charity's social enterprises during the year. For large periods of the year room hire and hospitality were not permitted under national and local "lockdown" and other restrictions and, on the occasions when they were, reduced footfall and extreme caution from clients meant demand was very low.

The results for the year ended 31 March 2021 are shown in the attached Statement of Financial Activities. Net expenditure for the year was £86,431 (2020 – £7,173), of which there was a deficit of £40,824 (2020 - deficit £16,417) on unrestricted funds and a deficit of £45,607 on restricted funds (2020 – surplus of £9,244).

Abbey Community Services Limited, the trading subsidiary, generated losses of £36,132 (2020: profit of £233,035) and therefore was unable to make a Gift Aid donation this year (2020 – donation of £233,035) to support the activities of the Charity. Ongoing reviews of business processes, data analysis, staffing deployment, systems and marketing methods all support the trading subsidiary.

### **Principal Funding Sources**

The principal funding sources for the Charity were grants and contracts from Westminster City Council and a range of other funders and commissioners.

### **Investment Policy**

The Charity has no investments apart from the trading subsidiary and therefore there is no immediate need for an investment policy. This continues to be reviewed in the light of twelve month cash flow forecasts.

### **Financial review** (continued)

#### **Reserves Policy**

At 31 March 2021 the group had reserves of £253,284, of which £85,288 were restricted and £28,333 were designated. Designated funds represent the net book value of the group's fixed assets. General undesignated reserves were £139,663.

The Board has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed

or invested in tangible fixed assets held by the Charity should be at least 3 months of unrestricted charitable expenditure and closure costs. Free reserves, as defined above, at the end of the year, were £139,663 which currently represents 4.2 months of unrestricted charitable expenditure, or less than one month plus closure costs. The Board regularly reviews the level of reserves as part of its oversight, particularly in the light of the impact on reserves of COVID-19 and is prepared to accept free reserves at a lower level than the policy in light of the unprecedented situation.

#### **Going concern assessment and impact of COVID 19**

The Trustees acknowledge and recognise the impact of the COVID-19 pandemic on the current and future operations of the charity, its beneficiaries, partners and stakeholders and on wider society.

As well as the personal risk to the health of its staff and service users, the charity has lost planned income as the result of the closure of the centre, social distancing measures, reduced travel into London and the general economic impact of the pandemic.

It is not possible to know the full extent and duration of the impact of the COVID-19 pandemic on the charity's future operations. However, as a result of undertaking additional fundraising to replace lost trading revenue and the gradual resumption of trading activities at a reduced level, the Trustees believe there are no material uncertainties in respect to the charity's financial position.

The Charity will monitor income on an ongoing basis, maintaining an up-to-date cash flow forecast, including a range of scenarios from best to worst and stress testing to review the point at which cutting costs and reducing overheads will be necessary and, ultimately, when the charity would need to close. The Charity has experienced significant success in raising unrestricted funds from trusts and foundations to maintain its reserves since the COVID-19 pandemic started and will focus its attention on doing this for as long as the resumption of significant trading remains unlikely.

#### **Plans for the future**

The impact of COVID-19 on the charity has been significant with services having to be delivered remotely and trading income ceasing for a period of 16 months. Despite taking action to mitigate the loss of unrestricted income and successfully applying for funding from a range of sources, the situation has resulted in the reduction of unrestricted reserves in order to maintain services. During the second half of 2021/22, the Charity will focus on the resumption of trading activities in order to build up the reserves again.

#### **Statement of responsibilities of the Board Members**

The Board members, who are also directors of the Charity for the purposes of company law and are trustees for the purposes of Charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and

expenditure, of the charitable group for that period. In preparing these financial statements, the Board members are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board Members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Board member confirms that:

- ◆ There is no relevant audit information of which the charitable company's auditor is unaware; and
- ◆ Board Members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given, and should be interpreted in accordance with, the provisions of S418 of the Companies Act 2006.

Approved by the Board on 6.11.2021 and signed on its behalf by:

(Trustee)

Mr J Buckingham



## **Independent auditor's report to the members and trustees of Abbey Community Association Limited**

### **Opinion**

We have audited the financial statements of Abbey Community Association Limited (the 'charitable parent company') and its trading subsidiary (the "Group") for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of their income and expenditure of the group for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material uncertainty related to going concern**

We draw attention to the assessment of going concern within the accounting policies which sets out that a material uncertainty exists that may cast significant doubt on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included a review of cash flow forecasts covering a period not less than 12 months from the approval of the financial statements.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept by the parent charitable company; or
- ◆ the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement as set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- ◆ identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

**Auditor's responsibilities for the audit of the financial statements** (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ reviewed journal entries to identify unusual transactions;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Finch (Senior Statutory Auditor)  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

12/11/21

**Consolidated statement of financial activities** Year to 31 March 2021  
(incorporating an income and expenditure account)

	Notes	Un- restricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
<b>Income from:</b>							
Donations and legacies	1	409,626	265,379	675,005	214,500	268,152	482,652
Trading activities	2	22,428	—	22,428	444,511	—	444,511
Charitable activities:							
. Hire of accommodation		14,147	—	14,147	64,547	—	64,547
. Activity income		879	—	879	10,648	—	10,648
. Other income		—	—	—	1,617	—	1,617
<b>Total income</b>		<b>447,080</b>	<b>265,379</b>	<b>712,459</b>	<b>735,823</b>	<b>268,152</b>	<b>1,003,975</b>
<b>Expenditure on:</b>							
Raising funds		93,558	—	93,558	211,476	—	211,476
Charitable activities:							
. Community activities		410,228	294,565	704,793	539,532	260,140	799,672
<b>Total expenditure</b>	3	<b>503,786</b>	<b>294,565</b>	<b>798,351</b>	<b>751,008</b>	<b>260,140</b>	<b>1,011,148</b>
<b>Net (expenditure) income</b>		<b>(56,706)</b>	<b>(29,186)</b>	<b>(85,892)</b>	<b>(15,185)</b>	<b>8,012</b>	<b>(7,173)</b>
<b>Transfer between funds</b>		<b>16,421</b>	<b>(16,421)</b>	<b>—</b>	<b>(1,232)</b>	<b>1,232</b>	<b>—</b>
<b>Movement of funds</b>		<b>(40,285)</b>	<b>(45,607)</b>	<b>(85,892)</b>	<b>(16,417)</b>	<b>9,244</b>	<b>(7,173)</b>
<b>Reconciliation of funds:</b>							
Fund balances brought forward at 1 April 2020	13	208,281	130,895	339,176	224,698	121,651	346,349
Fund balances carried forward at 31 March 2021	13	167,996	85,288	253,284	208,281	130,895	339,176

All income and expenditure relates to continuing operations. There are no recognised gains and losses in the year other than shown above.

The accompanying pages numbered 23 to 28 form part of these financial statements.

**Balance sheet** 31 March 2021

	Notes	2021		2020	
		Charity £	Group £	Charity £	Group £
<b>Fixed assets</b>					
Tangible fixed assets	7	11,379	28,333	16,083	37,896
Investments	8	2	—	2	—
		<u>11,381</u>	<u>28,333</u>	<u>16,085</u>	<u>37,896</u>
<b>Current assets</b>					
Stocks		—	781	—	3,035
Debtors	9	169,586	72,597	326,301	62,749
Cash at bank		290,870	353,463	68,693	319,861
		<u>460,456</u>	<u>426,841</u>	<u>394,994</u>	<u>385,645</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(187,315)</u>	<u>(201,890)</u>	<u>(76,774)</u>	<u>(84,365)</u>
<b>Net current assets</b>		<u>273,141</u>	<u>224,951</u>	<u>318,220</u>	<u>301,280</u>
<b>Net assets</b>		<u>284,522</u>	<u>253,284</u>	<u>334,305</u>	<u>339,176</u>
<b>Represented by:</b>					
Unrestricted funds					
. General	11	187,855	139,663	187,325	170,385
. Designated fund – fixed assets	11	11,379	28,333	16,085	37,896
		<u>199,234</u>	<u>167,996</u>	<u>203,410</u>	<u>208,281</u>
Restricted funds	12	85,288	85,288	130,895	130,895
<b>Total funds</b>		<u>284,522</u>	<u>253,284</u>	<u>334,305</u>	<u>339,176</u>

These financial statements were approved and authorised for issue, by the Board, on and signed on its behalf by



Date: 6.11.21

Mr J Buckingham

Company Registration Number: 05373711

**Consolidated statement of cash flows** 31 March 2021

	Notes	2021 £	2020 £
<b>Cash provided by operating activities</b>	<b>A</b>	<b>36,645</b>	40,740
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(3,043)	(32,321)
<b>Net cash used in investing activities</b>		<b>(3,043)</b>	(32,321)
<b>Change in cash and cash equivalents in the year</b>		<b>33,602</b>	8,419
<b>Cash and cash equivalents at 1 April 2020</b>		<b>319,861</b>	311,442
<b>Cash and cash equivalents at 31 March 2021</b>		<b>353,463</b>	319,861

Notes to the statement of cash flows for the year ended 31 March 2021.

**A Reconciliation of net movement in funds to net cash provided by operating activities**

	2021 £	2020 £
<b>Net movement in funds (as per the statement of financial activities)</b>	<b>(85,892)</b>	(7,173)
<b>Adjustments for:</b>		
Depreciation charge	12,606	10,486
(Increase) decrease in debtors	(9,848)	37,136
Decrease in stock	2,254	—
Increase in creditors	117,525	291
<b>Net cash used in operating activities</b>	<b>36,645</b>	40,740

**B Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	353,463	319,861
<b>Total cash and cash equivalents</b>	<b>353,463</b>	319,861

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Abbey Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The presentation currency is pound sterling.

As set out in these accounting policies under "going concern", the trustees have considered the impact of the ongoing COVID-19 pandemic on the charity's financial position and going concern. They have concluded that although there is material uncertainty related to this, it is appropriate for the charity to continue to prepare its accounts on the going concern basis.

### **Preparation of accounts on a going concern basis**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees acknowledge and recognise the potential impact of the COVID-19 pandemic on the future operations of the charity, its beneficiaries, partners and stakeholders and on wider society. As well as the personal risk to the health of its staff and service users, the charity will lose planned income as the result of the closure of the centre, social distancing measures, reduced travel into London and the general economic impact of the pandemic. It is not possible to know the full extent and duration of the impact of the COVID-19 pandemic on the charity. As a result, and despite undertaking additional fundraising to replace lost trading revenue, the Trustees believe there are material uncertainties in respect to the charity's financial position.

### **Consolidation**

The accounts consolidate the results, assets and liabilities of Abbey Community Association Limited and its subsidiary, Abbey Community Services Limited on a line by line basis. Intergroup transactions and balances are eliminated on consolidation. A separate Statement of Financial Activities is not included for the charity only.

### **Fixed assets**

Fixed assets are recognised initially at cost and subsequently depreciated over the useful economic lives at rates of 25% per annum on a straight line basis.

### **Stock**

Stock is included in the financial statements at the lower of cost and net realisable value.

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Income**

Incoming resources are included on an accruals basis in the Statement of Financial Activities when the criteria of entitlement, probability of receipt and measurability have been met. Donated facilities income represents the rental cost of the Westminster City Council premises which is matched by an equal amount of grant.

**Expenditure**

Expenditure is recognised in the Statement of Financial Activities on an accruals basis. Direct costs are charged to costs of generating funds, community activities or governance as appropriate. Support costs are allocated to cost of generating funds or charitable activities on the basis of estimated usage of the related services.

**Funds**

***Unrestricted funds***

These funds are expendable at the discretion of the Board of Trustees in furtherance of the objects of the Association and include the Property Fund to provide for expenditure required under the terms of the lease and the Core Projects Fund.

***Designated funds***

This fund is set aside by the trustees out of unrestricted funds to reflect the amount tied up in fixed assets.

***Restricted funds***

The Restricted Funds are to record grant income which is to be used in accordance with specific restrictions imposed by donors and used for particular purposes. Further details have been provided in note 12.

**Operating leases**

Expenditure arising from operating leases is charged to the Statement of Financial Activities in the period to which the lease payment relates.

**1 Donations and legacies**

	Unrestricted funds		Year ended	Restricted funds		Year ended
	£	£	31 March 2021	£	£	31 March 2020
WCC core grant	154,500	—	154,500	154,500	—	154,500
Grants	174,150	265,379	439,529	60,000	261,110	321,110
COVID grants	77,187	—	77,187	—	—	—
Other donations	3,789	—	3,789	—	7,042	7,042
<b>Total funds</b>	<b>409,626</b>	<b>265,379</b>	<b>675,005</b>	<b>214,500</b>	<b>268,152</b>	<b>482,652</b>

The charity received a core grant from Westminster City Council which relates to the service level agreement with City of Westminster. A full breakdown of the restricted grants received can be found in note 12.

**2 Trading activities**

	Unrestricted	
	Year ended 31 March 2021	Year ended 31 March 2020
Room hire	19,452	255,737
Café catering income	3,406	95,467
Conference catering income	(230)	71,597
Other trading income	(200)	21,710
<b>Total funds</b>	<b>22,428</b>	<b>444,511</b>

This income is generated entirely from Abbey Community Services Limited. Negative income represents the excess of refunds over income generated in the period.

**3 Analysis of expenditure**

	Direct	Support costs	Governance costs	Total 2021
	£	£	£	£
<b>Costs of generating funds</b>				
Trading expenses	82,482	9,317	1,759	93,558
<b>Charitable expenditure</b>				
Community activities	589,577	103,002	12,214	704,793
	<b>672,059</b>	<b>112,319</b>	<b>13,973</b>	<b>798,351</b>
	Direct	Support costs	Governance costs	Total 2020
	£	£	£	£
<i>Costs of generating funds</i>				
Trading expenses	173,711	37,765	—	211,476
<i>Charitable expenditure</i>				
Community activities	702,397	87,463	9,812	799,672
	<b>876,108</b>	<b>125,228</b>	<b>9,812</b>	<b>1,011,148</b>

Only the audit fees and direct expenses have been included within Governance costs. The Chief Executive and senior management's time have been recognised within Community activities.

#### 4 Analysis of support costs and governance costs

	Finance, management & administration £	Premises £	2021 Total £
Trading expenses	5,608	3,709	9,317
Community expenditure	33,272	69,730	103,002
Governance costs	13,973	—	13,973
	<b>52,853</b>	<b>73,439</b>	<b>126,292</b>

	Finance, management & administration £	Premises £	2020 Total £
Trading expenses	17,212	20,553	37,765
Community expenditure	25,992	61,471	87,463
Governance costs	9,812	—	9,812
	<b>53,016</b>	<b>82,024</b>	<b>135,040</b>

#### 5 Staff costs

	Total 2021 £	Total 2020 £
Wages and salaries	438,053	475,613
Social security costs	34,269	36,102
Pensions	23,890	33,662
	<b>496,212</b>	<b>545,377</b>

Average staff numbers for the year:

	2021 No.	2020 No.
Charitable activities	11	19
Trading	4	4
Support	3	3
	<b>18</b>	<b>26</b>

Members of the Council did not receive any fees or other emoluments for their services nor did they receive any reimbursed expenses.

The total employee benefits of the key management personnel of the Group were £198,358 (2020: £166,032). All senior management also perform a role in the direct operational activities of the charity.

During the year, one employee received remuneration falling within the £70,000- £80,000 banding (2020: £60,000 to £70,000 banding - one).

## 6 Net expenditure

Net expenditure is stated after charging:

	Total 2021 £	Total 2020 £
Auditor's remuneration (excluding VAT)	8,750	8,750

## 7 Tangible fixed assets

	Furniture & equipment £	2021 Charity Total £	Furniture & equipment – Abbey Community Services £	2021 Group Total £
<b>Cost</b>				
At beginning of year	57,702	57,702	40,258	97,960
Additions in year	—	—	3,043	3,043
At end of year	57,702	57,702	43,301	101,003
<b>Depreciation</b>				
At beginning of year	41,619	41,619	18,445	60,064
Charge for the year	4,704	4,704	7,902	12,606
At end of year	46,323	46,323	26,347	72,670
<b>Net book value</b>				
At 31 March 2021	11,379	11,379	16,954	28,333
At 31 March 2020	16,083	16,083	21,813	37,896

## 8 Investments

The investment consists of all the share capital of Abbey Community Services Limited, a company registered in England and Wales. The investment was transferred at cost from Abbey Community Association, the company's predecessor body.

For the year ended 31 March 2021, Abbey Community Services Limited had turnover of £22,248 (2020: £444,511) and made a loss of £36,132 (2020: profit of £233,035) before a gift aid donation of £Nil (2020: £233,035). The net liabilities at 31 March 2021 were £31,238 (2020: net assets £4,896).

## 9 Debtors

	2021		2020	
	Charity £	Group £	Charity £	Group £
Trade debtors	18,616	23,792	18,437	57,694
Sundry debtors and prepayments	37,201	40,528	5,056	5,055
Other taxes and social security	8,277	8,277	—	—
Amount due from Abbey Community Services Limited	105,492	—	302,808	—
	169,586	72,597	326,301	62,749

**10 Creditors: amounts falling due within one year**

	2021		2020	
	Charity £	Group £	Charity £	Group £
Trade creditors	127,184	136,370	6,981	12,072
Other creditors	2,465	2,465	3,282	3,282
Other taxes and social security	9,438	9,438	14,359	14,359
Accruals	48,228	53,617	52,152	54,652
	<b>187,315</b>	<b>201,890</b>	<b>76,774</b>	<b>84,365</b>

**11 Unrestricted funds**

General fund	2021		2020	
	Charity £	Group £	Charity £	Group £
Balance at start of year	187,305	170,385	219,805	208,637
Deficit for the year	(49,762)	(85,892)	(15,185)	(15,185)
Transfer from (to) restricted fund	45,607	45,607	(1,232)	(1,232)
Transfer from (to) designated fund arising from movement in value of fixed assets	4,704	9,563	(16,083)	(21,835)
Balance at end of year	<b>187,854</b>	<b>139,663</b>	<b>187,305</b>	<b>170,385</b>

Designated funds	2021		2020	
	Charity £	Group £	Charity £	Group £
Balance at start of year	16,083	37,896	—	16,061
Transfer from (to) designated fund arising from movement in value of fixed assets	(4,704)	(9,563)	16,083	21,835
Balance at end of year	<b>11,379</b>	<b>28,333</b>	<b>16,083</b>	<b>37,896</b>

The designated fund represents the net book value of the charity / groups fixed assets.

**12 Restricted funds**

	1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Pimlico Million – SWAN	812	5,000	(2,771)	(361)	2,680
BME Health Forum – Emotional Wellbeing for the BME Community	1,627	8,800	(8,253)	-	2,174
WCC Public Health – Community Champions	13,743	67,000	(56,120)	(3,947)	20,676
Corporate and Individual donations - Tea Party	3,449	-	-	-	3,449
Victoria BID – Mini CSR project	2,943	-	(2,517)	-	426
Localgiving - Hot Meals Service	102	-	-	-	102
Big Lottery Fund – WOW SW1	66,989	300	(64,809)	(2,480)	-
WCC - Parental Employment Project	8,581	-	(5,155)	(1,030)	2,396
Westminster Abbey – Hot Meals Service	2,674	-	(2,674)	-	-
St Giles in the Fields and William Shelton Educational Charity - Children , Families and Young People's Project	873	-	(873)	-	-
WCC – Westminster Freedom Choir	146	-	(146)	-	-
Sport England - Physical Activities	(2,511)	3,892	(1,381)	-	-
Martin McLaren Memorial	200	-	-	-	200
Imperial College London - Volunteer Expenses	622	1,082	(37)	-	1,667
National Lottery Community Fund – Happy Together	18,429	42,808	(40,482)	(4,748)	16,007
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	855	-	-	-	855
#MyWestminsterFund – Women's Fitness Project	1,320	-	(1,320)	-	-
RBKC/WCC - Dementia Consultation Event	92	-	(92)	-	-
National Lottery Awards for All – Wellbeing Project	9,949	4,739	(11,256)	-	3,432
EQUIP – Women Employment Support	-	18,214	(10,095)	(1,952)	6,167
Westminster Church Street -Emotional Wellbeing	-	5,400	(5,400)	-	-
London Funders Community Response	-	7,978	(7,978)	-	-
The Mrs Smith and Mount	-	1,500	(1,500.00)	-	-
Microsoft /LCF - Core funding	-	14,000	(11,667)	-	2,333
Sport England - Emergency Fund	-	4,563	(4,563)	-	-
WCC - Community Contribution COVID-19 Grant Scheme	-	12,786	(12,786)	-	-
National Lottery - Coronavirus Community Funding	-	23,405	(23,405)	-	-
BME - Contract and Trace	-	2,250	(2,010)	(240)	-
BME - Dementia Awareness Raising	-	400	(357)	(43)	-
Digital Divide - St Giles and George	-	4,985	(4,142)	-	843
WAES - Westminster in Progression	-	11,030	(7,346)	(1,191)	2,493
WCC - Ready For Work	-	13,640	(762)	(119)	12,759
Abbey Centre Community Food Pantry	-	2,000	(538)	-	1,462
EQUIP Project 2021	-	4,737	(2,363)	(310)	2,064
Peabody - Capacity Building Award	-	4,870	(1,767)	-	3,103
	<b>130,895</b>	<b>265,379</b>	<b>(294,565)</b>	<b>(16,421)</b>	<b>85,288</b>

The most significant funds are:

The WCC Public Health funded Community Champions project recruits, trains and supports local residents to identify health and wellbeing issues that affect the community and develop initiatives to address these.

The Big Lottery Funded WOW project supports "hard to reach" women, particularly those from the Muslim community and those not speaking English as a first language through the provision of volunteering and work experience placements, help with job search, application and interview skills and assistance with setting up businesses and entering self-employment.

**12 Restricted funds** (continued)

Happy Together is a project funded by the National Lottery Community Fund, which supports people living with dementia and their carers by providing awareness training, a range of activities for people with dementia and regular clinics with nurses provided by Dementia UK. Details of the other funds have been provided in more detail in the trustees report.

	1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Pimlico Million – SWAN	176	5,000	(4,364)	—	812
BME Health Forum – Emotional Wellbeing for the BME Community	2,277	7,800	(8,450)	—	1,627
WCC Public Health – Community Champions	15,024	60,511	(61,792)	—	13,743
Karen Funeral donations	348	—	(348)	—	—
Corporate and Individual donations - Tea Party	3,800	2,767	(3,118)	—	3,449
Westminster Amalgamated Charities – Abbey Housemates	7,560	—	(7,560)	—	—
Victoria BID – Mini CSR project	—	4,453	(1,510)	—	2,943
Localgiving - Hot Meals Service	1,000	103	(1,001)	—	102
Big Lottery Fund – WOW SW1	65,862	87,688	(86,561)	—	66,989
WCC – Mental Health Hub	—	—	(166)	166	—
WCC - Parental Employment Project	3,636	7,500	(2,555)	—	8,581
Westminster Abbey – Hot Meals Service	—	4,000	(1,326)	—	2,674
Awards for All - Fit It In; Fitness for women	1,311	—	(1,311)	—	—
St Giles in the Fields and William Shelton Educational Charity - Children , Families and Young People's Project	7,622	—	(6,749)	—	873
#MyWestminsterFund - Tea Dances	—	—	(446)	446	—
BME Health Forum - Living Well	768	—	(768)	—	—
WCC – Westminster Freedom Choir	157	2,841	(2,852)	—	146
London Community Foundation – Health & Wellbeing Activities	2,703	—	(2,703)	—	—
Individual donations - Monday Club	—	—	(137)	137	—
Sport England - Physical Activities	2,408	1,000	(5,919)	—	(2,511)
WCC Ward Budgets – Hot Meals Service	—	2,000	(2,000)	—	—
Martin McLaren Memorial	200	—	—	—	200
Santander - Discovery Days	(399)	750	(834)	483	—
John Lyons Charity - Parenting Programmes	4,097	360	(4,457)	—	—
The Ashden Trust – Hot Meals Service	8,178	—	(8,178)	—	—
Westminster Adult Education Service - Mental Health Hub	(5,889)	12,000	(6,111)	—	—
Imperial College London - Volunteer Expenses	812	541	(731)	—	622
National Lottery Community Fund – Happy Together	—	47,359	(28,930)	—	18,429
Drug and Alcohol Wellbeing Service: Turning Point – After School Club	—	2,509	(1,654)	—	855
#MyWestminsterFund – Women's Fitness Project	—	7,732	(6,412)	—	1,320
RBKC/WCC - Dementia Consultation Event	—	1,289	(1,197)	—	92
National Lottery Awards for All – Wellbeing Project	—	9,949	—	—	9,949
	121,651	268,152	(260,140)	1,232	130,895

**13 Analysis of net assets by fund**

Group	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets		28,333		28,333
Net current assets	139,124		85,288	224,951
	<u>139,124</u>	<u>28,333</u>	<u>85,288</u>	<u>253,284</u>

Charity	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Fixed assets	—	11,379	—	11,379
Investments	—	2	—	2
Net current assets	187,853	—	85,288	273,141
	<u>187,853</u>	<u>11,381</u>	<u>85,288</u>	<u>284,522</u>

Comparative of net assets by fund:

Group	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets	—	37,896		37,896
Net current assets	170,385	—	130,895	301,280
	<u>170,385</u>	<u>37,896</u>	<u>130,895</u>	<u>339,176</u>

Charity	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets	—	16,083	—	16,083
Investments	—	2	—	2
Net current assets	187,325	—	130,895	318,220
	<u>187,325</u>	<u>16,085</u>	<u>130,895</u>	<u>334,305</u>

**14 Related party transactions**

In the year, one trustee received a total of £8 in expenses (2020 - £16 to two trustees).

**15 Operating lease**

On 1 April 2018 the Charity entered into a service level agreement with Westminster City Council for the services delivered at the Abbey Centre which are directly tied to the occupancy of the building with an annual payment of £154,500 to be received by the Charity. This agreement is co-terminous with the lease on 34 Great Smith Street, which runs to 31 March 2023 with rent payable at the rate of £123,000 per annum. During the year ended 31 March 2021, the first quarter's rent was formally suspended by the landlord and the Charity felt unable to pay the remaining three quarters' rent due to uncertainty over its trading income brought about by the pandemic. Throughout this period, the Charity has been in regular contact with Westminster City Council, who have confirmed that no enforcement action will be taken over any rent arrears and both parties are working towards a mutually acceptable resolution of the matter.

**15 Operating lease** (continued)

At 31 March 2021 the charity had the following future lease payments under non-cancellable operating leases:

	<b>Equipment 2021 £</b>	Equipment 2020 £
Less than one year	<b>6,929</b>	6,929
Between two and five years	<b>13,857</b>	20,786
	<b>20,786</b>	27,714