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SWINEMOOR CHRISTIAN TRUST  
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity number 1109422  
Company Number 05296397



SWINEMOOR CHRISTIAN TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024

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**SWINEMOOR CHRISTIAN TRUST**  
**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st December 2024, which have been prepared to meet the statutory requirements of the Companies Act.

The Financial Statements comply with the Charities Act 2011, Companies Act 2006, the memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

### **Objectives and Activities**

The purposes of the charity are to advance the Christian faith in accordance with the Statement of Beliefs in the Swinemoor area of Beverley in the County of East Yorkshire and in such parts of the United Kingdom, or the world as the Trustees of the charity may from time to time see fit, to fulfil other purposes which are exclusively charitable and are connected with the charitable work of the charity, and to relieve persons who are in condition of need or hardship or sick and to relieve the distress caused thereby in the said location and in other parts of the United Kingdom or the world as the Trustees may from time to time see fit.

### **Public Benefit**

All the activities of the charity satisfy the requirements to be acting for the benefit of the public.

### **Achievements and Performance**

Swinemoor Christian Trust's main activity is through its charity shop 'Chat' which is located in a parade of shops on Swinemoor Estate, Beverley, East Yorkshire. The estate comprises both council and private housing. Parts of the estate over the years have suffered social deprivation and also benefit from a local foodbank.

The shop sells clothes, household items and toys, etc at reasonable prices that the community can afford, (much cheaper than the Beverley Town charity shops). There is also a facility in the front area of the shop where local residents can meet for a chat with free refreshments.

The shop also provides part time employment for 4 workers and work experience for about 12 volunteers.

### **Financial Review**

The shop's turnover is £27,347 which is a decrease of £1,310 compared to £28,657 in 2023.

This year the expenses were £24,132 compared to £21,388 in 2023. Despite the fall in profit, there is still a net increase in funds of £3,215 and a balance of £ 101,929 total funds at the end of the year. The pending increase in the National living wage will reduce profits by a further £2,000.

The trustees have put aside £30,000 for reserves and consider that, despite these challenges, adequate resources are available to fund the activities and pay the wages of the employees for the considerable future. The trustees are of the view that the charity is a going concern.



**SWINEMOOR CHRISTIAN TRUST**  
**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Plans for the future**

Following the closure of the Beverley branch of Barclays Bank the Trustees have opened an account with NatWest Bank for the deposit of the shop takings. Since then NatWest have said they are closing the branch in Beverley in June 2025, meaning that the shop manager will have to travel to one of the nearby branches regularly to deposit the takings.

Looking forward to 2025 the trustees hope that normal business will continue to grow.

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 25th November 2004 and registered as a charity on 11th May 2005. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, the trustees are prepared to contribute an amount not exceeding £10.

**Appointment of Trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The management committee seek to recruit trustees who will have the knowledge and experience to assist the charity.

The Directors offer themselves for re-election at the AGM.

**Trustee Induction and Training**

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.



**SWINEMOOR CHRISTIAN TRUST**  
**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Reference and Administrative details**

Charity name	Swinemoor Christian Trust
Registered charity number	1109422
Company registration number	05296397
Registered office:	7 Samman Road Beverley East Yorkshire HU17 0BS

**Directors and Trustees**

The directors of the company are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year end were:

J T Beevors	Director and Chair
J Beevors	Director
S Edwards	Director
S Merryweather	Director

**Other officers who are not Directors**

Y L South	Treasurer re-appointed at AGM
T Green	Shop Manager

The management committee seek to ensure that the needs of this group are appropriately satisfied through the diversity of the trustee body.

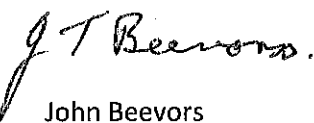
The number of trustees shall not be less than three (unless otherwise determined by ordinary resolution) and shall not be subjected to any maximum. The charity shall hold an annual general meeting each year in addition to any other meetings as agreed by the trustees.

**Declarations**

The company has taken advantage of the small companies' exemption in preparing their report.

The trustees declare that they have approved the trustees' report (including directors' report).

Signed on behalf of the charity's trustees/directors

Signature 

Full name John Beevors

Position Chairperson

Date 6-04-2025



## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of the Swinemoor Christian Trust on the accounts for the year ended 31st December 2024 set out on pages 6 to 10.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me a reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2015) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Stephen D S Baker ACA MAAT  
Westlands Accountants  
Chartered Accountants  
McMillan House  
6 Wolfreton Drive  
Anlaby  
HU10 7BY  
Date

12 March 2025



**SWINEMOOR CHRISTIAN TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Notes	<u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<b>2024</b> <u>Total</u> <u>Funds</u> £	<b>2023</b> <u>Total</u> <u>Funds</u> £
<b>Income from</b>				-
Income from Charitable activities	27,347	-	27,347	28,408
Interest		-	-	249
	<hr/> 27,347	-	<hr/> 27,347	<hr/> 28,657
<b>Expenditure on:</b>				
Charitable expenses	21,830	-	21,830	19,626
Other	2,302	-	2,302	1,762
	<hr/> 24,132	-	<hr/> 24,132	<hr/> 21,388
Net income/Expenditure	3,215	-	3,215	7,269
Funds brought forward	98,714	-	98,714	91,445
Funds carried forward	<hr/> <u>101,929</u>	-	<hr/> <u>101,929</u>	<hr/> <u>98,714</u>



**SWINEMOOR CHRISTIAN TRUST**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

			2024	2023
	Notes		£	£
<b>FIXED ASSETS</b>				
Leasehold assets	6		49,714	50,266
			<u>49,714</u>	<u>50,266</u>
<b>CURRENT ASSETS</b>				
Debtors			-	330
Cash at bank and in hand	8		52,844	48,785
			<u>52,844</u>	<u>49,115</u>
<b>CREDITORS</b>				
Amounts falling due within one year	10		629	667
			<u>52,215</u>	<u>48,448</u>
<b>NET CURRENT ASSETS</b>			<u>101,929</u>	<u>98,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>101,929</u>	<u>98,714</u>
<b>NET ASSETS</b>			<u><u>101,929</u></u>	<u><u>98,714</u></u>
<b>FUNDS</b>	11			
General			101,929	98,714
restricted funds			-	-
<b>TOTAL FUNDS</b>			<u><u>101,929</u></u>	<u><u>98,714</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2024

The directors have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees

Signature *J T Beevors*

J T Beevors

Date 6-04-2025



**SWINEMOOR CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding taxes.

**Tangible fixed assets.**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold 1% straight line

**2 LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each director is limited to £10.

**3 EMPLOYEES**

The number of part time employees during the year was:

	<b>2024</b>	<b>2023</b>
Support	4	4

**Analysis of staff costs and trustee expenses**

	<b>2024</b>	<b>2023</b>
Salary and wages	16,977	15,564
HMRC payments	1,064	1,030
	18,041	16,594

No employees had emoluments in excess of £60,000. The charity trustees were not paid or received any benefits in the year. Neither were they reimbursed expenses during the year. No charity trustee received payment for the professional or other services supplied to the charity.

**4 GOVERNMENT GRANTS**

The charity received no Government grants during the year (2023 - £nil)



**SWINEMOOR CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

**5 OPERATING SURPLUS**

The operating surplus is stated after charging :

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	552	552
	552	552

**6 TANGIBLE FIXED ASSETS**

Lease

**COST**

At 1st January 2024  
and 31st December 2024

55,200

**DEPRECIATION**

At 1st January 2024  
Charge for year  
At 31st December 2024

4,934

552

5,486

**NET BOOK VALUE**

At 31st December 2024

49,714

At 31st December 2023

50,266

**7 PAYMENT TO TRUSTEES**

No payments were made to Trustees in the year. (2023 - £nil)

**8 DEBTORS**

Recycled goods

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Recycled goods	-	330
	-	330

**9 CASH AT BANK**

Barclays cheque  
Kingdom Bank  
Kingdom Bank  
NatWest Bank  
Cash in hand

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Barclays cheque	-	43,086
Kingdom Bank	30,775	-
Kingdom Bank	4,118	4,069
NatWest Bank	17,789	-
Cash in hand	162	1,630
	52,844	48,785



**SWINEMOOR CHRISTIAN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

<b>10 CREDITORS</b>	<b>2024</b>	<b>2023</b>
amounts falling due within one year;	<b>£</b>	<b>£</b>
PAYE	269	257
Bookkeeping	200	200
Water	-	60
Independent Examiner	160	150
	<u><b>629</b></u>	<u><b>667</b></u>

**11 ANALYSIS IN MOVEMENT IN FUNDS**

	<b>B/fwd</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>C/fwd</b>
General	98,714	27,347	24,132	101,929
Restricted	-	-	-	-
	<u><b>98,714</b></u>	<u><b>27,347</b></u>	<u><b>24,132</b></u>	<u><b>101,929</b></u>

General fund                      To be used at the discretion of the trustees in order to continue to deliver its overall Charities Objectives.



**SWINEMOOR CHRISTIAN TRUST**  
**DETAILED STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
Shop Takings	25,619		27,011	
Recycled goods	904		1,397	
Interest	<u>824</u>	27,347	<u>249</u>	28,657
<b>EXPENDITURE</b>				
<b>Premises costs</b>				
Garage Rent	585		572	
Electric	1,724		1,200	
Water	250		222	
ERYC Rates	247		143	
Ground rent	10		-	
Repairs	<u>87</u>	2,903	<u>395</u>	2,532
<b>Finance costs</b>				
<b>Administrative costs</b>				
Wages & HMRC	18,041		16,594	
Accountant/bookkeeping	370		350	
KCOM Telephone	198		182	
Waste	688		318	
Gifts and donations	700		250	
Insurance	320		264	
Depreciation	552		552	
Sundries	326		333	
Companies House	<u>34</u>	21,229	<u>13</u>	18,856
<b>Total expenditure</b>		24,132		21,388
<b>Net income/expenditure</b>		<u>3,215</u>		<u>7,269</u>

