

Please keep.

SWINEMOOR CHRISTIAN TRUST
(A Company Limited by Guarantee)

26-06-2024

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity number 1109422
Company Number 05296397

SWINEMOOR CHRISTIAN TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023

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SWINEMOOR CHRISTIAN TRUST
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st December 2023, which have been prepared to meet the statutory requirements of the Companies Act.

The Financial Statements comply with the Charities Act 2011, Companies Act 2006, the memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Objectives and Activities

The purposes of the charity are to advance the Christian faith in accordance with the Statement of Beliefs in the Swinemoor area of Beverley in the County of East Yorkshire and in such parts of the United Kingdom, or the world as the Trustees of the charity may from time to time see fit, to fulfil other purposes which are exclusively charitable and are connected with the charitable work of the charity, and to relieve persons who are in condition of need or hardship or sick and to relieve the distress caused thereby in the said location and in other parts of the United Kingdom or the world as the Trustees may from time to time see fit.

Public Benefit

All the activities of the charity satisfy the requirements to be acting for the benefit of the public.

Achievements and Performance

Swinemoor Christian Trust's main activity is through its charity shop 'Chat' which is located in a parade of shops on Swinemoor Estate, Beverley, East Yorkshire. The estate comprises both council and private housing. Parts of the estate over the years have suffered social deprivation and also benefit from a local foodbank.

The shop sells clothes, household items and toys, etc at reasonable prices that the community can afford, (much cheaper than the Beverley Town charity shops). There is also a facility in the front area of the shop where local residents can meet for a chat with free refreshments.

The shop also provides part time employment for 4 workers and work experience for about 12 volunteers.

Financial Review

The shop's turnover is £28,657 which is an increase of £5,040 compared to £23,617 in 2022. This year the expenses were £21,388 which compared to £31,307 in 2022, but the latter included a loan repayment of £10,000. This has resulted in a net increase in funds of £7,269 and a balance of £98,714 total funds at the end of the year.

The trustees have no fixed sum for reserves but consider adequate resources are available to fund the activities and pay the wages of the employees for the considerable future. The trustees are of the view that the charity is a going concern. They plan to put aside £30,000 in a savings account.

SWINEMOOR CHRISTIAN TRUST
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for the future

Barclays Bank plc closed the accounts during the year which meant funds from those two accounts were held as a cheque, and transactions had to be carried out in cash. In the current year Barclays bank has reopened the account, but have closed the local branch. Since all income is in the form of cash this is very inconvenient and the Directors are in the process of opening an account with NatWest Bank which has a branch in Beverley for depositing takings.

Looking forward to 2024 the trustees hope that normal business will continue to grow.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 25th November 2004 and registered as a charity on 11th May 2005. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up the trustees are prepared to contribute an amount not exceeding £10.

Appointment of Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

The management committee seek to recruit trustees who will have the knowledge and experience to assist the charity.

The Directors offer themselves for re-election at the AGM.

Trustee Induction and Training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

SWINEMOOR CHRISTIAN TRUST
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and Administrative details

Charity name	Swinemoor Christian Trust
Registered charity number	1109422
Company registration number	05296397
Registered office:	7 Samman Road Beverley East Yorkshire HU17 0BS

Directors and Trustees

The directors of the company are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year end were:

J T Beevors	Director and Chair
J Beevors	Director
S Edwards	Director
S Merryweather	Director

Other officers who are not Directors

Y L South	Treasurer re-appointed at AGM
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T Green	Shop Manager
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The management committee seek to ensure that the needs of this group are appropriately satisfied through the diversity of the trustee body.

The number of trustees shall not be less than three (unless otherwise determined by ordinary resolution) and shall not be subjected to any maximum. The charity shall hold an annual general meeting each year in addition to any other meetings as agreed by the trustees.

Declarations

The company has taken advantage of the small companies' exemption in preparing their report.

The trustees declare that they have approved the trustees' report (including directors' report).

Signed on behalf of the charity's trustees/directors

Signature



Full name John Beevors

Position Chairperson

Date

26/4/24

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Report to the trustees/members of the Swinemoor Christian Trust on the accounts for the year ended 31st December 2023 set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me a reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2015) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Stephen D S Baker ACA MAAT
Westlands Accountants
Chartered Accountants
McMillan House
6 Wolfreton Drive
Anlaby
HU10 7BY

Date 22 May 2024

SWINEMOOR CHRISTIAN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	<u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>2023</u> <u>Total</u> <u>Funds</u> £	<u>2022</u> <u>Total</u> <u>Funds</u> £
Income from					
Income from Charitable activities		28,408	-	28,408	23,588
Interest		249	-	249	29
		<u>28,657</u>	<u>-</u>	<u>28,657</u>	<u>23,617</u>
Expenditure on:					
Charitable expenses		19,626	-	19,626	19,503
Fundraising		-	-	-	-
Finance costs		-	-	-	10,000
Other		1,762	-	1,762	1,804
		<u>21,388</u>	<u>-</u>	<u>21,388</u>	<u>31,307</u>
Net income/Expenditure		7,269	-	7,269	-7,690
Funds brought forward		91,445	-	91,445	99,135
Funds carried forward		<u>98,714</u>	<u>-</u>	<u>98,714</u>	<u>91,445</u>

SWINEMOOR CHRISTIAN TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Leasehold assets	6	50,266	50,818
		50,266	50,818
CURRENT ASSETS			
Debtors		330	-
Cash at bank and in hand	8	48,785	41,034
		49,115	41,034
CREDITORS			
Amounts falling due within one year	9	667	407
		667	407
NET CURRENT ASSETS		48,448	40,627
TOTAL ASSETS LESS CURRENT LIABILITIES		98,714	91,445
NET ASSETS		98,714	91,445
FUNDS	10		
General		98,714	91,445
restricted funds		-	-
TOTAL FUNDS		98,714	91,445

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2023

The directors have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees

Signature

J T Beevors

J T Beevors

Date

26/4/24

**SWINEMOOR CHRISTIAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding taxes.

Tangible fixed assets.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or revaluation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold 1% straight line

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each director is limited to £10.

3 EMPLOYEES

The number of part time employees during the year was:

	2023	2022
Support	4	4

Analysis of staff costs and trustee expenses

	2023	2022
Salary and wages	15,564	14,346
HMRC payments	1,030	1,013
	16,594	15,359

No employees had emoluments in excess of £60,000. The charity trustees were not paid or received any benefits in the year. Neither were they reimbursed expenses during the year. No charity trustee received payment for the professional or other services supplied to the charity.

4 GOVERNMENT GRANTS

The charity received no Government grants during the year (2022 - £nil)

SWINEMOOR CHRISTIAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

5 OPERATING SURPLUS

The operating surplus is stated after charging :

	2023	2022
	£	£
Depreciation - owned assets	552	552

6 TANGIBLE FIXED ASSETS

COST

At 1st January 2023

and 31st December 2023

Lease

55,200

DEPRECIATION

At 1st January 2023

Charge for year

At 31st December 2023

4,382

552

4,934

NET BOOK VALUE

At 31st December 2023

50,266

At 31st December 2022

50,818

7 PAYMENT TO TRUSTEES

No payments were made to Trustees in the year. (2022 - £nil)

8 DEBTORS

Recycled goods

	2023	2022
	£	£
Recycled goods	330	0

9 CASH AT BANK

Barclays Community Account

Barclays Business Premium Account

Kingdom Bank

Barclays cheque

Cash in hand

	2023	2022
	£	£
Barclays Community Account	-	10,585
Barclays Business Premium Account	-	26,425
Kingdom Bank	4,069	4,024
Barclays cheque	43,086	-
Cash in hand	1,630	-
	<u>48,785</u>	<u>41,034</u>

SWINEMOOR CHRISTIAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

10 CREDITORS

amounts falling due within one year;		
PAYE	£	£
Bookkeeping	257	257
Water	200	
Independent Examiner	60	-
	<u>150</u>	<u>150</u>
	<u>667</u>	<u>407</u>

11 ANALYSIS IN MOVEMENT IN FUNDS

	B/fwd	Incoming	Outgoing	C/fwd
General	91,445	28,657	21,388	98,714
Restricted	-	-	-	-
	<u>91,445</u>	<u>28,657</u>	<u>21,388</u>	<u>98,714</u>

General fund To be used at the discretion of the trustees in order to continue to deliver its overall Charities Objectives.

SWINEMOOR CHRISTIAN TRUST
DETAILED STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Shop Takings	27,011		21,702	
Recycled goods	1,397		1,886	
Grants	-		-	
Interest	<u>249</u>		<u>29</u>	
		28,657		23,617
EXPENDITURE				
Premises costs				
Garage Rent	572		546	
Electric	1,200		840	
Water	222		179	
ERYC Rates	143		218	
Ground rent	-		10	
Repairs	<u>395</u>	2,532	<u>351</u>	2,144
Finance costs				
Repay loan	-			10,000
Administrative costs				
Wages & HMRC	16,594		15,359	
Accountant/bookkeeping	350		350	
KCOM Telephone	182		195	
Waste	318		284	
Gifts and donations	250		1,750	
Insurance	264		295	
Depreciation	552		552	
Sundries	333		215	
Companies House	<u>13</u>	18,856	<u>163</u>	19,163
Total expenditure		21,388		31,307
Net income/expenditure		<u>7,269</u>		<u>-7,690</u>