

REGISTERED CHARITY NUMBER: 1109314

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ROLVENDEN VILLAGE HALL**

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

ROLVENDEN VILLAGE HALL

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FOR THE YEAR ENDED 31 MARCH 2023**

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ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Report of the Management Committee for the year ended 31 March 2023

The Management Committee present their report along with the financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the trust deed and applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the management committee are to hold upon trust a property for the purposes of a village hall for the use of the inhabitants of the Parish of Rolvenden, Kent without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the life of the said inhabitants.

Significant activities

The main activity of the charity is that of providing the village hall for hire to various groups and for various activities.

Public benefit

In accordance with the Charities Act 2011 the Trustees can report that the charitable public benefits provided by the Village Hall during the year include the following:

- a) The advancement of education;
- b) The advancement of religion;
- c) The advancement of health or the saving of lives;
- d) The advancement of citizenship or community development;
- e) The advancement of the arts, culture, heritage or science;
- f) The advancement of amateur sport;
- g) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- h) Other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

The Committee confirms that opportunities for public benefit are not unreasonably restrictive either geographically or by means of ability to pay any fees charged.

The Management Committee have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Review of the year

The aim of Rolvenden Village Hall Management Committee is to maintain and operate this important village resource for the benefit of parish residents and the wider community. Representation from all user groups is welcomed and members are all volunteers.

Report on the Year

It's been an interesting year preparing for the future post covid and as well as moving into a general economic downturn.

To reduce costs we have a new energy efficient boiler, ungraded lighting to LED and re negotiated gas costs for fixed time and rate.

Increased hire charges to reflect the higher running costs, implemented with reluctance (if we did not, we would not be covering our day-to-day costs).

Updated our website to integrate an online booking system helping to reduce cost and making booking more accessible and quicker with invoices sent out by email and payments by BACS. Unfortunately many trustees have left due to age, health and family commitments but we are actively looking for more.

ROLVENDEN VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the Management Committee to maintain unrestricted funds, which are the free reserves of the association, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration costs and to respond to emergency expenditure which arises from times to time. Unrestricted funds were maintained at this level throughout the year.

Going concern

The trustees have considered the company's ability to continue as a going concern during the following 12 months. The charity has healthy reserves and has implemented steps to save on costs (such as utility bills). The trustees believe that there is no significant threat present to the charity's going concern status over the following 12 months and as such have concluded that the financial statements should be prepared using the going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution

Rolvenden Village Hall was originally constituted under a lease and trust deed dated 14 April 2000. The charity status was temporarily suspended until the legal status of the new lease had been resolved. There is now a new trust deed dated 22 March 2005 and the charity was registered as a charity again on 4 May 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109314

Principal address

Rolvenden Village Hall
Maytham Road
Rolvenden
Tenterden
Kent
TN17 4ND

Trustees

Management Committee and Trustees

The management committee during the year and their appointing body where appropriate where:

Trustees

Mrs D Parsons	Rolvenden Pre School	
Mrs J Gambier	Gardening Society	Resigned Jan-23
Mrs V Hodge	100 Club	
Mr D Newman	New Age Kurling	Resigned Dec-23
Mrs I Newman	Rolvenden Parish Council	
Mrs J Simpson	Co-opted	Resigned Dec-22
Mrs S Sawyer	Co-opted	Resigned Jan-23
Mr F May	Co-opted	Resigned Oct-22
Mrs J Wren	Chair	Appointed Dec-22
Mrs S Antrum	Co-opted	Resigned Jan-23
Mr J Ralph	Co-opted	

Non-trustees

Mrs F May	Hon-secretary	
Mrs M Babbage	Hall manager	Resigned Dec-22
Mr B Collins	Hall manager	Appointed Jan-23

ROLVENDEN VILLAGE HALL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

V Hodge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROLVENDEN VILLAGE HALL

Independent examiner's report to the trustees of Rolvenden Village Hall

I report to the charity trustees on my examination of the accounts of Rolvenden Village Hall (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S R Sampson BFP FCA FCIE DChA
The Institute of Chartered Accountants in England and Wales

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

31 January 2024

ROLVENDEN VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,060	-	15,060	3,500
Charitable activities					
Charitable activities		24,268	-	24,268	12,684
Other trading activities	3	547	-	547	1,032
Other income	4	556	42	598	15,073
Total		<u>40,431</u>	<u>42</u>	<u>40,473</u>	<u>32,289</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		47,294	1,000	48,294	22,722
Other		4,439	-	4,439	4,439
Total		<u>51,733</u>	<u>1,000</u>	<u>52,733</u>	<u>27,161</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(11,302) 2,500	(958) (2,500)	(12,260) -	5,128 -
Net movement in funds		<u>(8,802)</u>	<u>(3,458)</u>	<u>(12,260)</u>	<u>5,128</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		380,604	12,600	393,204	388,076
TOTAL FUNDS CARRIED FORWARD		<u>371,802</u>	<u>9,142</u>	<u>380,944</u>	<u>393,204</u>

The notes form part of these financial statements

ROLVENDEN VILLAGE HALL**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	341,447	-	341,447	345,886
CURRENT ASSETS					
Cash at bank and in hand		32,089	9,142	41,231	48,781
CREDITORS					
Amounts falling due within one year	10	(1,734)	-	(1,734)	(1,463)
NET CURRENT ASSETS		<u>30,355</u>	<u>9,142</u>	<u>39,497</u>	<u>47,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		371,802	9,142	380,944	393,204
NET ASSETS		<u>371,802</u>	<u>9,142</u>	<u>380,944</u>	<u>393,204</u>
FUNDS	11				
Unrestricted funds				371,802	380,604
Restricted funds				9,142	12,600
TOTAL FUNDS				<u>380,944</u>	<u>393,204</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

V Hodge - Trustee

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Rolvenden Village Hall is an unincorporated charity, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern.

On the basis of these considerations and the fact that the charity has substantial net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The general fund is an unrestricted fund which is available for use at the discretion of the management committee in furtherance of the general objectives of the trust and which has not been designated for any other purposes.

A designated fund is a fund set aside by the management committee out of unrestricted general funds for a specific purpose or project. The Building Maintenance Fund is money set aside for the redecoration of the hall.

A restricted fund is a fund which is to be used in accordance with specific restrictions imposed by the donors or which has been raised by the charity for a specific purpose.

Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are received.

Grants Receivable

Grants receivable are credited to the accounts in the year in which they are received.

Charges for Hall Hire

The charges for hall hire are included in the accounts in the year in which they are received.

Expenditure

The hall is not registered for VAT and accordingly expenditure is shown gross.

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Village Hall and Equipment

The village hall has been built on land owned by Rolvenden Parochial Church Council. The cost of the lease and building costs of the hall is being depreciated on a straight line basis over 99 years.

Lottery Grant

A grant of £298,800 was given by the National Lotteries Charities Board in 1999 for the construction and equipment of the hall, including the cost of the lease. The hall may not be disposed of without the written permission of the Board, nor used as a security for a loan or any other financial purpose. This restriction applies for eighty years from the date of acquisition.

Government Grants

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grants are intended to compensate.

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	547	1,032

4. OTHER INCOME

	31.3.23	31.3.22
	£	£
Government Covid support	392	15,069
Interest	206	4
	<u>598</u>	<u>15,073</u>

The entity has received the following from the UK government in respect of COVID 19 grants and reliefs:

	31.3.23	31.3.22
	£	£
Small Business Grant Fund	-	12,891
Coronavirus Job Retention Scheme	-	2,178
Public Health Grant - Covid Restart	392	-
	<u>392</u>	<u>15,069</u>

There are no unfulfilled conditions or other contingencies attaching to any of the above amounts.

5. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	840	840

ROLVENDEN VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Related party disclosures

The charity is controlled by its trustees and management committee, who contribute to and benefit from the charities facilities on the same basis as other users.

Given the nature of the charities activities, the trustees are not aware of any other related party transactions.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Part time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,500	-	3,500
Charitable activities			
Charitable activities	12,684	-	12,684
Other trading activities	1,032	-	1,032
Other income	<u>15,072</u>	<u>1</u>	<u>15,073</u>
Total	<u>32,288</u>	<u>1</u>	<u>32,289</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	22,722	-	22,722
Other	<u>4,439</u>	<u>-</u>	<u>4,439</u>
Total	<u>27,161</u>	<u>-</u>	<u>27,161</u>
NET INCOME	5,127	1	5,128
RECONCILIATION OF FUNDS			
Total funds brought forward	375,477	12,599	388,076
TOTAL FUNDS CARRIED FORWARD	<u>380,604</u>	<u>12,600</u>	<u>393,204</u>

ROLVENDEN VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST			
At 1 April 2022 and 31 March 2023	409,727	29,675	439,402
DEPRECIATION			
At 1 April 2022	86,616	6,900	93,516
Charge for year	4,139	300	4,439
At 31 March 2023	90,755	7,200	97,955
NET BOOK VALUE			
At 31 March 2023	318,972	22,475	341,447
At 31 March 2022	323,111	22,775	345,886

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	645	614
Other creditors	1,089	849
	1,734	1,463

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	380,604	(11,302)	2,500	371,802
Restricted funds				
Designated Building Maintenance	12,600	(958)	(2,500)	9,142
TOTAL FUNDS	393,204	(12,260)	-	380,944

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,431	(51,733)	(11,302)
Restricted funds			
Designated Building Maintenance	42	(1,000)	(958)
TOTAL FUNDS	40,473	(52,733)	(12,260)

ROLVENDEN VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	375,477	5,127	380,604
Restricted funds			
Designated Building Maintenance	12,599	1	12,600
TOTAL FUNDS	<u>388,076</u>	<u>5,128</u>	<u>393,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,288	(27,161)	5,127
Restricted funds			
Designated Building Maintenance	1	-	1
TOTAL FUNDS	<u>32,289</u>	<u>(27,161)</u>	<u>5,128</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	375,477	(6,175)	2,500	371,802
Restricted funds				
Designated Building Maintenance	12,599	(957)	(2,500)	9,142
TOTAL FUNDS	<u>388,076</u>	<u>(7,132)</u>	<u>-</u>	<u>380,944</u>

ROLVENDEN VILLAGE HALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,719	(78,894)	(6,175)
Restricted funds			
Designated Building Maintenance	43	(1,000)	(957)
TOTAL FUNDS	<u>72,762</u>	<u>(79,894)</u>	<u>(7,132)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.