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**N.J.D. CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

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**N.J.D. CHARITABLE TRUST**

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N.J.D. CHARITABLE TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2022

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**Trustees** N L Dwek  
E S Dwek  
J C Dwek (appointed 22 May 2023)

**Charity registered number** 1109146

**Principal office** 35 Frognal  
Hampstead  
London  
NW3 6YD

**Registered address** 35 Ballards Lane  
London  
N3 1XW

**Independent Examiner** Ian Saunderson FCA  
BKL Audit LLP  
London  
N3 1XW

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## N.J.D. CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2022

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The Trustees present their annual report together with the financial statements of the charity for the Year Ended 31 July 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from January 2019.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of the charity as per its governing document are:

- The relief of poverty and hardship of members of the Jewish faith;
- The advancement of the Jewish religion through Jewish education; or to pay or apply the same to or for the charitable purposes of such other charities or to pay or apply the same for such other objects as shall be charitable according to the law of England and Wales.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The charity is a registered charity governed by its Trust Deed dated 7 February 2005 and is engaged in the disbursement of charitable funds. The trustees do not envisage any change in the charity's operations for the foreseeable future.

##### **b. Activities undertaken to achieve objectives**

The charity undertakes to give grants to worthy charities in line with its charitable objects as listed above. The Trustees meet regularly to select those organisations to decide whom to make grants.

##### **c. Grant-making policies**

The Trustees receive grant application letters throughout the year which are considered by the trustees. They discuss the merits of the applications, having taken account of funds available to them.

##### **d. Main activities undertaken to further the charity's purposes for the public benefit**

The charity gives grants to other organisations in order to further the charity's purposes for the public benefit.

#### **Achievements and performance**

##### **a. Review of activities**

The charity made charitable grants during the year for charitable purposes in the UK of £29,091 (2021: £96,960). These grants satisfied the charity's duty to provide public benefit and at the same time achieved its own objectives by making grants to provide support for communities, education, healthcare and wellbeing.

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## N.J.D. CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

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#### Financial review

##### a. Going concern

The Charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had healthy cash balances and unrestricted reserves in place at the balance sheet date.

Therefore, at the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees adopt the going concern basis of accounting in preparing the accounts.

##### b. Reserves policy

The charity held unrestricted funds at the end of the year of £451,957 (2021: £33,305). These reserves are considered adequate by the trustees, and will allow the charity to continue making grants in the next financial period. In view of the nature of the charity, the trustees are satisfied that no formal level of reserves are required as grants are only made when there are available funds, and the charity does not have any liabilities to make grants.

#### Structure, governance and management

##### a. Constitution

N.J.D. Charitable Trust is a registered charity, number 1109146, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

Trustees are recruited, appointed and trained in an appropriate manner when the need for new trustees arises. No new trustees were appointed during the year or in the subsequent periods to date.

#### Plans for future periods

It is the current expectation of the trustees that the charity will continue to undertake similar activities in the future as it has in the current year. The Trustees do however plan to increase the level of grant giving in future years due to the significant surplus in funds.

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**N.J.D. CHARITABLE TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2022**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*N. Dwek*

.....  
**N L Dwek**  
Trustee

Date: 29/05/2023

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## N.J.D. CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2022

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#### Independent Examiner's Report to the Trustees of N.J.D. Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson*

Dated: 29/05/2023

#### Ian Saunderson FCA

BKL Audit LLP  
35 Ballards Lane  
London  
N3 1XW

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N.J.D. CHARITABLE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	2	450,000	450,000	101,680
Interest receivable	3	116	116	1
<b>Total income</b>		<b>450,116</b>	<b>450,116</b>	<b>101,681</b>
<b>Expenditure on:</b>				
Charitable activities		31,464	31,464	98,792
<b>Total expenditure</b>		<b>31,464</b>	<b>31,464</b>	<b>98,792</b>
<b>Net movement in funds</b>		<b>418,652</b>	<b>418,652</b>	<b>2,889</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		33,305	33,305	30,416
Net movement in funds		418,652	418,652	2,889
<b>Total funds carried forward</b>		<b>451,957</b>	<b>451,957</b>	<b>33,305</b>

The notes on pages 8 to 14 form part of these financial statements.

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**N.J.D. CHARITABLE TRUST**

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**BALANCE SHEET  
AS AT 31 JULY 2022**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	7	90,000	10,000
Cash at bank and in hand		363,877	25,485
		<u>453,877</u>	<u>35,485</u>
Creditors: amounts falling due within one year	8	(1,920)	(2,180)
		<u>451,957</u>	<u>33,305</u>
<b>Net current assets</b>		<u>451,957</u>	<u>33,305</u>
<b>Total net assets</b>		<u><u>451,957</u></u>	<u><u>33,305</u></u>
<b>Charity funds</b>			
Unrestricted funds	9	451,957	33,305
<b>Total funds</b>		<u><u>451,957</u></u>	<u><u>33,305</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*N. Dwek*

**N L Dwek**

Trustee

Date: 29/05/2023

The notes on pages 8 to 14 form part of these financial statements.

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## N.J.D. CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

N.J.D. Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Going concern

The Charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy cash balance at the year end. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**N.J.D. CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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**1. Accounting policies (continued)**

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	450,000	<b>450,000</b>	101,680
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	101,680	101,680	
	<hr/> <hr/>	<hr/> <hr/>	

**3. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Interest receivable	116	<b>116</b>	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	1	1	
	<hr/> <hr/>	<hr/> <hr/>	

N.J.D. CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

4. Analysis of grants

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Grants to institutions	29,091	<b>29,091</b>	96,960
<i>Total 2021</i>	<u>96,960</u>	<u>96,960</u>	

**Grants to Institutions**

	<b>2022 £</b>	<i>2021 £</i>
Anglo Israel Association	-	1,000
Camp Simcha	-	500
Community Security Trust	<b>5,000</b>	5,000
Friends of OHR	<b>500</b>	-
Food Bank Aid	<b>2,000</b>	-
Follicar Lymphoma Foundation	<b>1,000</b>	-
Greenway Foundation	-	3,000
Hadassah Hospital	<b>5,000</b>	-
Holocaust Educational Trust	-	500
Jews College	<b>1,000</b>	-
Jewish Care	<b>500</b>	30,500
Jewish Foundation Donation	-	33,000
Jerusalem Foundation	-	12,500
London Air Ambulance	<b>500</b>	-
New Israel Fund	<b>5,000</b>	750
ORT UK	<b>500</b>	-
Shalva UK	<b>1,000</b>	-
S&P Sephardi	<b>2,670</b>	2,510
The Jewish Volunteering Network	<b>3,000</b>	2,000
UJS	-	500
Wizo UK	<b>500</b>	5,000
Individual grants below £500	<b>921</b>	200
	<u><b>29,091</b></u>	<u>96,960</u>

N.J.D. CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

**Grant Analysis**

	2022 £	2021 £
Community	20,591	95,960
Health	7,000	500
Education	1,500	500
	29,091	96,960

**5. Analysis of charitable expenditure by activities**

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Supporting Good Causes	29,091	2,373	31,464	98,792
	96,960	1,832	98,792	

**Analysis of support costs**

	Supporting Good Causes 2022 £	Total funds 2022 £	Total funds 2021 £
Bank charges	153	153	152
Governance costs	2,220	2,220	1,680
	2,373	2,373	1,832
<i>Total 2021</i>	1,832	1,832	

Governance costs in both the current and prior year relate to fees for the Independent Examination.

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**N.J.D. CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year, no Trustee expenses have been incurred (2021 - £NIL).

**7. Debtors**

	<b>2022</b>	2021
	£	£
<b>Due within one year</b>		
Gift Aid receivable	<b>90,000</b>	10,000
	<u><b>90,000</b></u>	<u>10,000</u>
	<u><b>90,000</b></u>	<u>10,000</u>

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Other creditors	-	500
Accruals and deferred income	<b>1,920</b>	1,680
	<u><b>1,920</b></u>	<u>2,180</u>
	<u><b>1,920</b></u>	<u>2,180</u>

N.J.D. CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

9. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	33,305	450,116	(31,464)	451,957

Statement of funds - prior year

	<i>Balance at 1 August 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2021 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	30,416	101,681	(98,792)	33,305

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	453,877	453,877
Creditors due within one year	(1,920)	(1,920)
<b>Total</b>	<b>451,957</b>	<b>451,957</b>

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N.J.D. CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

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10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	35,485	35,485
Creditors due within one year	(2,180)	(2,180)
<b>Total</b>	<u>33,305</u>	<u>33,305</u>

11. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 July 2022.