
N.J.D. CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

N.J.D. CHARITABLE TRUST

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N.J.D. CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2021

Trustees	N L Dwek E S Dwek (appointed 15 February 2021) A Dwek (resigned 15 February 2021)
Charity registered number	1109146
Principal office	35 Frogna Hampstead London NW3 6YD
Registered address	35 Ballards Lane London N3 1XW
Independent Examiners	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW

N.J.D. CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 August 2020 to 31 July 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The charity is a registered charity governed by its Trust Deed dated 7 February 2005 and is engaged in the disbursement of charitable funds. The trustees do not envisage any change in the charity's operations for the foreseeable future.

b. Grant-making policies

The trustees receive grant application letters throughout the year which are considered by the trustees. They discuss the merits of the applications, having taken account of funds available to them.

Achievements and performance

a. Review of activities

The charity made charitable grants during the year for charitable purposes in the UK of £96,960 (2020: £61,720). These grants satisfied the charity's duty to provide public benefit and at the same time achieved its own objectives by making grants to provide support for communities, education, healthcare and wellbeing

Financial review

a. Going concern

The Charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had healthy cash balances and unrestricted reserves in place at the balance sheet date.

Therefore, at the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees adopt the going concern basis of accounting in preparing the accounts.

N.J.D. CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

b. Reserves policy

The charity held unrestricted funds at the end of the year of £33,305 (2020: £30,416). These reserves are considered adequate by the trustees, and will allow the charity to continue making grants in the next financial period. In view of the nature of the charity, the trustees are satisfied that no formal level of reserves are required as grants are only made when there are available funds, and the charity does not have any liabilities to make grants.

Structure, governance and management

a. Constitution

N.J.D. Charitable Trust is a registered charity, number 1109146, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited, appointed and trained in an appropriate manner when the need for new trustees arises. No new trustees were appointed during the year or in the subsequent periods to date.

Plans for future periods

It is the current expectation of the trustees that the charity will continue to undertake similar levels of activity in the future as it has in the current year.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

N.J.D. CHARITABLE TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021**

Approved by order of the members of the board of Trustees and signed on their behalf by:

N L Dwek
Trustee

Date: 8 January 2022

N.J.D. CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2021**

Independent Examiner's Report to the Trustees of N.J.D. Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 8 January 2022

Ian Sanderson FCA

Berg Kaprow Lewis LLP

Chartered Accountants

London

N.J.D. CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	2	101,680	101,680	-
Interest receivable	3	1	1	83
		101,681	101,681	83
Total income				
Expenditure on:				
Charitable activities	5	98,792	98,792	63,573
		98,792	98,792	63,573
Total expenditure				
		2,889	2,889	(63,490)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		30,416	30,416	93,906
Net movement in funds		2,889	2,889	(63,490)
		33,305	33,305	30,416
Total funds carried forward				

The notes on pages 8 to 14 form part of these financial statements.

N.J.D. CHARITABLE TRUST

**BALANCE SHEET
AS AT 31 JULY 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	7	10,000	-
Cash at bank and in hand		25,485	34,026
		<u>35,485</u>	<u>34,026</u>
Creditors: amounts falling due within one year	8	(2,180)	(3,610)
		<u>33,305</u>	<u>30,416</u>
Net current assets		33,305	30,416
Total net assets		33,305	30,416
Charity funds			
Unrestricted funds	9	33,305	30,416
Total funds		33,305	30,416

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

N L Dwek

Trustee

Date: 8 January 2022

The notes on pages 8 to 14 form part of these financial statements.

N.J.D. CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

N.J.D. Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy cash balance at the year end. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made.

All expenditure is inclusive of irrecoverable VAT.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

N.J.D. CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	101,680	101,680	-

3. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Interest receivable	1	1	83
<i>Total 2020</i>	<u>83</u>	<u>83</u>	

N.J.D. CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

4. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants to institutions	96,960	96,960	61,720
<i>Total 2020</i>	<i>61,720</i>	<i>61,720</i>	

Grants to Institutions

	2021 £	<i>2020 £</i>
Anglo Israel Association	1,000	1,000
Bitcom	-	2,000
Camp Simcha	500	-
Community Security Trust	5,000	5,000
Friends of Lubavitch Scotland	-	500
Fuel for NHS	-	550
Greenway Foundation	3,000	3,000
Hadassah Hospital	-	5,000
Holocaust Educational Trust	500	500
Jami	-	500
Jerusalem Foundation	12,500	6,000
New Israel Fund	750	2,000
Jewish Care	30,500	30,000
Jewish Foundation	33,000	-
Myisrael	-	500
Royal Free Charity	-	500
S&P Sephardi Community	2,510	2,120
The Jewish Volunteering Network	2,000	600
UJS	500	-
Wizo UK	5,000	100
Individual grants below £500	200	1,850
	96,960	61,720

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Grant Analysis

	2021 £	2020 £
Community	95,960	55,220
Health	500	6,000
Education	500	500
	96,960	61,720

5. Analysis of charitable expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	96,960	1,832	98,792	63,573
	96,960	1,832	98,792	63,573
<i>Total 2020</i>	61,720	1,853	63,573	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Bank charges	152	152	173
Governance costs	1,680	1,680	1,680
	1,832	1,832	1,853
<i>Total 2020</i>	1,853	1,853	

Governance costs in both the current and prior year relate to fees for the Independent Examination.

N.J.D. CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

7. Debtors

	2021	<i>2020</i>
	£	£
Due within one year		
Gift Aid receivable	10,000	-
	<hr/> 10,000 <hr/>	<hr/> - <hr/>

8. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Other creditors	500	<i>1,930</i>
Accruals and deferred income	1,680	<i>1,680</i>
	<hr/> 2,180 <hr/>	<hr/> <i>3,610</i> <hr/>

N.J.D. CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

9. Statement of funds

Statement of funds - current year

	Balance at 1 August 2020	Income	Expenditure	Balance at 31 July 2021
	£	£	£	£
Unrestricted funds				
General Funds - all funds	30,416	101,681	(98,792)	33,305
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	<i>Balance at 1 August 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 July 2020</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	<i>93,906</i>	<i>83</i>	<i>(63,573)</i>	<i>30,416</i>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021	Total funds 2021
	£	£
Current assets	35,485	35,485
Creditors due within one year	(2,180)	(2,180)
Total	<u>33,305</u>	<u>33,305</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	34,026	34,026
Creditors due within one year	(3,610)	(3,610)
Total	<u>30,416</u>	<u>30,416</u>

11. Related party transactions

During the year, a sum of £1,680 owed to IGP Holdings Ltd, a company connected to two of the trustees was released and treated as a donation by the charity. This balance was included within other creditors in the prior year.

During the year, donations totalling £50,000 (2020: £Nil) were received from IGP Investments Ltd, a company connected to two of the trustees.

During the year, donations totalling £40,000 (2020: £Nil) were received from family members of the trustees.