

Annual Report and Financial Statements

For the year ending 31st March 2025

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Registered Office and Board of Trustees

Registered Office

Bernard Sunley Foundation
Green Park House
15 Stratton Street
London W1J 8LQ

Board of Trustees and Directors

Mrs Anabel Knight (Chairman)
Mrs Bella Sunley MBE
Dr Brian W Martin
Mr William Tice FRCS
Mr Inigo Paternina
Mrs Lucy Evans

Director

Ms Sue Davies

Advisors to the Foundation

Auditors

Azets
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Bankers

C. Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Investment Managers

Barwood Capital Limited
Grafton House
Pury Hill Business Park
Towcester
Northamptonshire
NN12 7LS

Blackrock Advisors (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL

CCLA Investment Management
Limited
1 Angel Lane
London
EC4R 3AB

Fundsmith LLP
33 Cavendish Square
London
W1G 0PW

FF&P Private Equity Limited
15 Suffolk Street
London
SW1Y 4HG

Structure, Governance and Management

The Bernard Sunley Foundation is a family grant making foundation. It was founded on 28th July 1960 by property developer Bernard Sunley (1910-1964) who pledged £300,000 worth of shares in his property company, the Bernard Sunley Investment Trust, to establish the charity.

History

Bernard Sunley was a pioneer in the post-war reconstruction of Britain and an entrepreneur in the legendary mould. Throughout Bernard's career, his wife Mary was a formidable figure in the background and she played an important role in his success. Together they worked as a team to build the three financial mainstays in Bernard's life: his company, Blackwood Hodge; the Bernard Sunley Investment Trust and ultimately, his most enduring legacy, the Bernard Sunley Foundation.

Trustee Board

The Foundation retains a strong link to its founder and founding principles. The work of the Foundation continues with the same commitment under the chairmanship of Bernard Sunley's granddaughter, Anabel Knight. She is supported by a dedicated Board of five Trustees, the majority of whom are family members.

The Trustees are Bernard Sunley's daughter, Bella Sunley; grandsons William Tice and Inigo Paternina and non family members Brian Martin and Lucy Evans.

Trustees are appointed by the Board of Trustees and serve for three years, after which they may seek re-election. Trustees are recruited through nomination to the Board by existing Trustees and are drawn from the family and those suitably qualified who would bring appropriate experience to the Board. The Trustees meet three times a year.

The day to day running of the Foundation is delegated to the Director and a small team. The Director reports to the Trustees.

A number of the founder's grandchildren and great grandchildren also attend the Trustees' meetings to contribute to the discussion about grant giving and carry out site visits to potential grantees on behalf of the Foundation.

Finance Committee

A Finance Committee advises the board on financial and investment policy. The Committee monitors the performance of the portfolio along with the Trustees' investment advisers and makes appropriate changes. The Committee also monitors the internal financial controls, advises the Board on the appointment of auditors and assesses any potential risks and mitigation.

Governance

Trustees are ever mindful of the importance of good governance. The board refers to the Charity Commission's guidance on best practice, the Charities Act 2022 and the Good Governance Code.

Objectives and Activities

The Foundation is a capital funder and supports charities across England and Wales that make a real difference to peoples' lives.

Grants are made across four funding categories: **Community, Education, Health** and **Social Welfare**.

There are three levels of grants.

Large	£25,000 and above
Medium	Up to £20,000
Small	£5,000 and under

The Foundation maintains a rolling programme and accepts grant applications all year round.

The large and medium grants are considered and agreed upon at the three annual Trustees' meetings. Where Trustees award large grants, either the Foundation has been involved with the charity over a prolonged period or the project has been visited and discussed in detail at the Trustees' meetings.

The small grants are agreed by Trustees on a monthly basis and form the majority of the Foundation's grant giving.

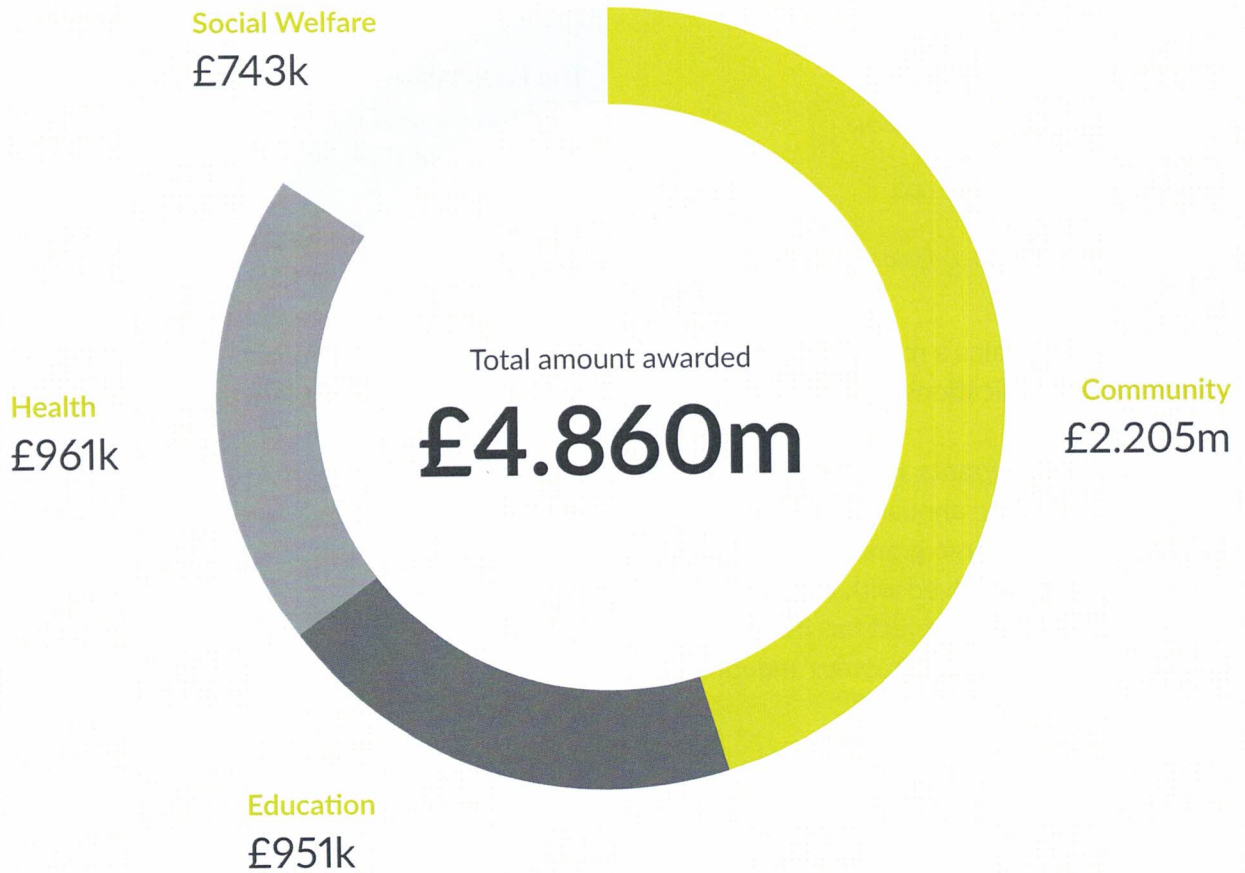
The Foundation is an unrestricted grant giver and does not request that charities have raised a certain percentage of their target before pledging a grant.

Trustees tend not to fund charities with an annual income of over £10 million as they prefer to support smaller organisations where funding can have more of an impact. Neither do they fund projects that cost less than £10,000.

Achievements and Performance

The Foundation has awarded over £140 million in grants since it was established in 1960. This year, the Foundation made 380 grants totalling £4.860 million.

The amounts awarded per category were:



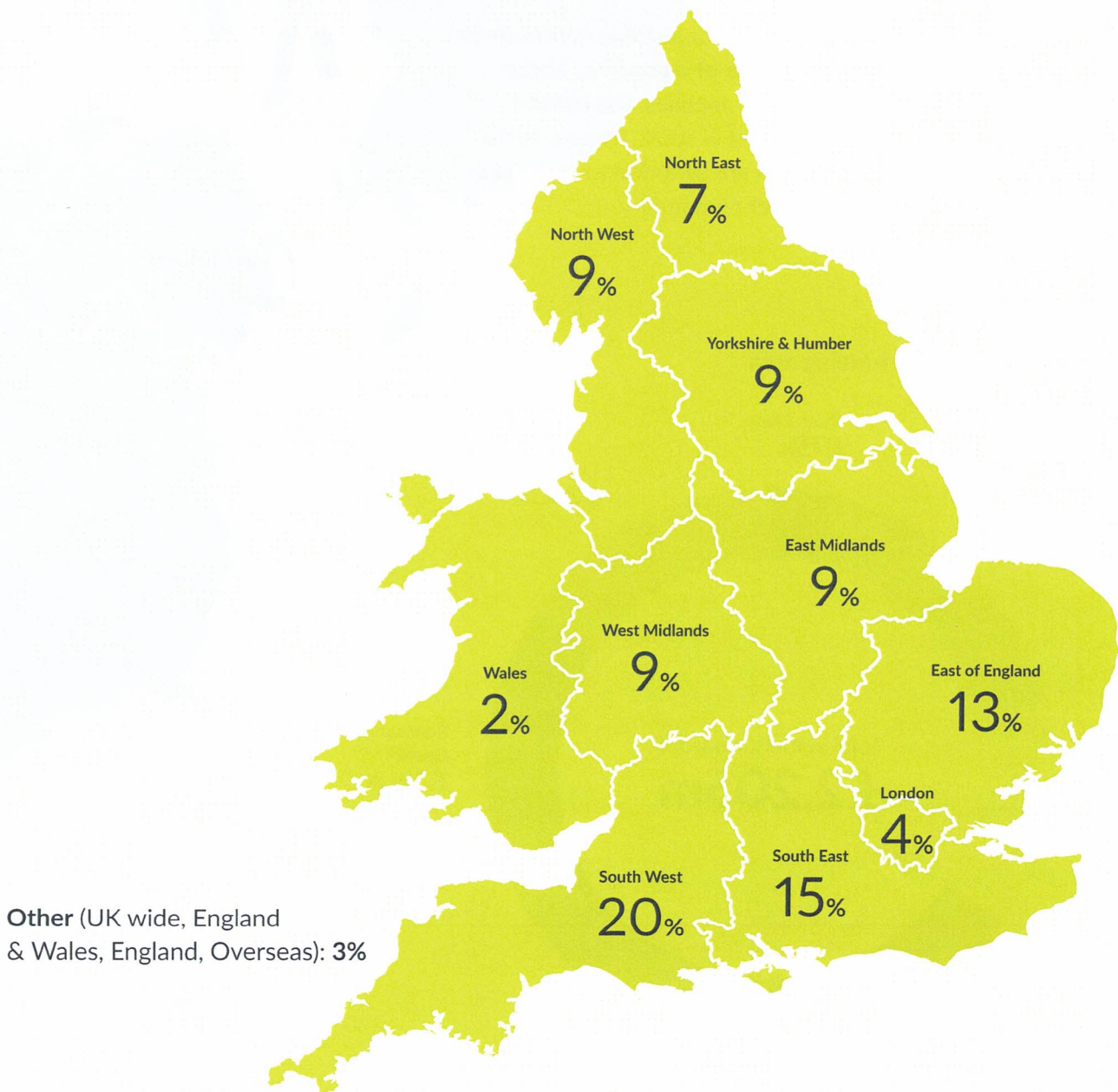
The amounts pledged were:

Large	£2.504m
Medium	£1.275m
Small	£1.081m

Achievements and Performance

Grants Approved by Geographical Area.

The map shows the regional break down of the 380 grants made by the Foundation this year.



Achievements & Performance

Community

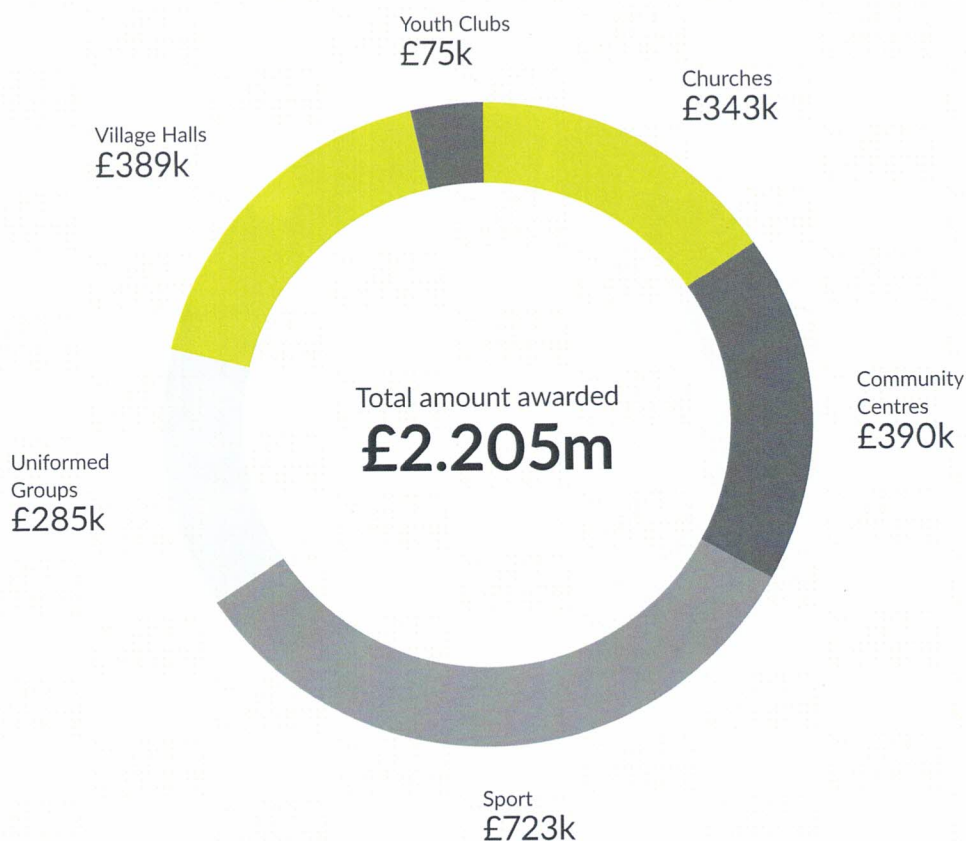
This is the Foundation's largest funding category with £2.205m awarded this year across 200 grants. This equates to 45% of the Foundation's overall grant giving.

The projects supported are those that make a positive contribution to their neighbourhood and create a sense of belonging. These projects provide greater opportunities for families, the elderly, young people and children to get involved in sport, fitness, social activities and organised outings. Grants are awarded to churches for improvements that benefit the wider community.

Grants are awarded across seven funding areas:

- Churches
- Community Centres
- Rescue Services
- Sport
- Uniformed Groups
- Village Halls
- Youth Clubs

Amounts awarded to each funding area



Case Study – Community

UK Sailing Academy

Purchase and refurbishment of Victoria Barracks

The Foundation pledged a £50k large grant to the UK Sailing Academy (UKSA). The grant will be used to refurbish and fit out the newly purchased premises to create a day activity centre.

About this project

Category	Community
Funding area	Sport
Level of grant	Large
Grant awarded	£50k
Project cost	£2.3m

Expanding access to maritime education and outdoor learning

UKSA, a youth sailing and maritime training charity based on the Isle of Wight, is transforming the historic Victoria Barracks in East Cowes into a dedicated day activity centre.

The charity currently operates from a riverside site in Cowes and has outgrown its facilities due to rising demand. UKSA will operate all of its water sports and sailing courses from the new Barracks site and use its original site for accommodation and to build up its maritime training and education work.

Last year, UKSA supported nearly 7,000 schoolchildren and trained 2,300 students. With this expansion, they will be able to increase their reach even further, creating space for up to 3,600 additional children to experience high quality outdoor learning.



Young people on an outdoor learning programme



Building works at Victoria Barracks

Achievements & Performance

Education

The Foundation awarded £951k this year across 61 grants. This equates to 20% of the Foundation's overall grant giving.

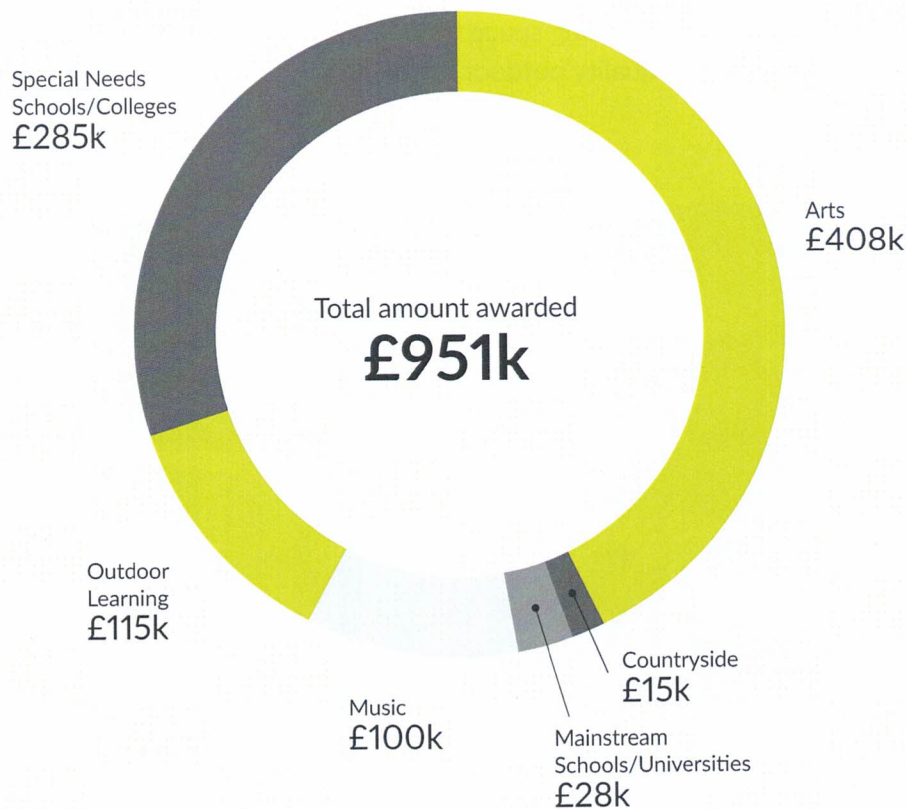
The Foundation supports learning experiences and life skills for children and young adults particularly those from disadvantaged backgrounds or those with disabilities or special needs.

Grants are given that enable outdoor learning, countryside and farm visits where children have the opportunity to be active and try new pursuits.

Grants are awarded across seven funding areas:

- Arts
- Countryside
- Literacy
- Mainstream Schools/Universities
- Music
- Outdoor Learning
- Special Needs Schools/Colleges

Amounts awarded to each funding area



Case Study – Education

The Orpheus Centre Trust

A safer and more welcoming entrance

The Foundation awarded a £15k medium grant to the Orpheus Centre, a specialist independent college in Surrey for young disabled adults. The grant was used to refurbish the reception area to create a more welcoming entrance for students, staff, volunteers and visitors.

About this project

Category	Education
Funding area	Special Needs College
Level of grant	Medium
Grant awarded	£15k
Project cost	£118k

Improving accessibility at the heart of the college

The old reception area was cramped, outdated and challenging for wheelchair users and others with mobility issues. In addition, the space was not comfortable for the volunteers who help to run the reception desk, some of whom also have disabilities.

The Orpheus Centre completely realtered the layout of the space. It is now a much brighter, more modern area with comfortable furniture and a dedicated place to showcase student achievements.

The charity is committed to improving communication and social interaction skills, offering a range of accredited qualifications. The majority of their students move on to independent or supported living. Since their curriculum is focused on the arts, they help students enter arts-based industries.



The new entrance



Students during a class

Achievements & Performance

Health

The Foundation awarded £961k this year across 59 grants. This equates to 20% of the Foundation's overall grant giving.

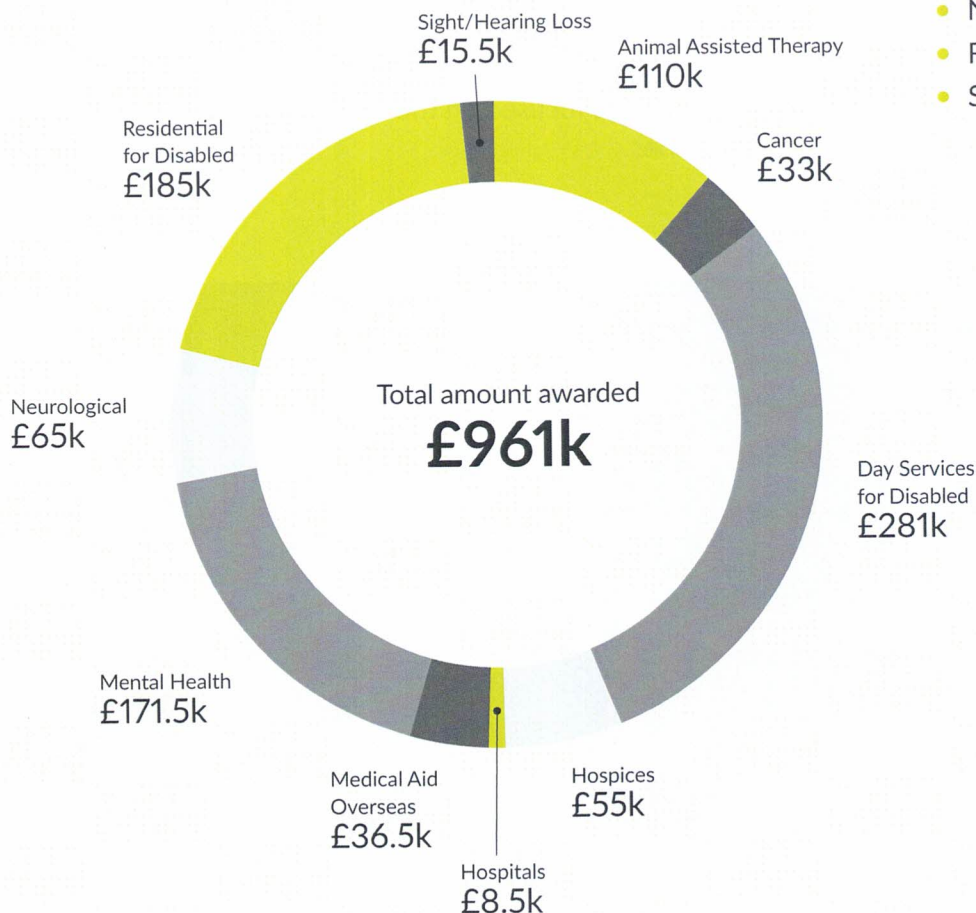
The Foundation funds projects that provide an excellent standard of care and support in their communities. These include the creation of modern facilities for those suffering from a range of illnesses such as cancer, mental health or neurological conditions.

They also include developing amenities such as gardens and outdoor spaces that provide relief and sanctuary for patients, their families and carers.

Amounts awarded to each funding area

Grants are awarded across ten funding areas:

- Animal Assisted Therapy
- Cancer
- Day Services for Disabled
- Hospices
- Hospitals
- Medical Aid Overseas
- Mental Health
- Neurological
- Residential for Disabled
- Sight/Hearing Loss



Case Study – Health

The Multiple Sclerosis Therapy Centre (NW) Further improvements to their new headquarters

The Foundation awarded a £50k large grant to support the refurbishment of a new centre for people with multiple sclerosis and related conditions.

About this project

Category	Health
Funding area	Neurological
Level of grant	Large
Grant awarded	£50k
Project cost	£460k

A modern therapy centre for people with MS and long-term conditions

The MS Therapy Centre in the North West supports around 500 people and carers living with MS and similar neurological conditions. The Centre also supports those with cancer, fibromyalgia, stroke and other conditions with overlapping symptoms.

Facilities include four oxygen stations, activity rooms for tai chi and group exercise as well as dedicated spaces for support services such as counselling and wellbeing sessions. There is also a large ground floor area for social activities, including a community café.

The Foundation granted £60k toward the purchase of the building and renovation of the ground floor. Having been approached again, the Foundation awarded a further £50k toward improving the first and second floors.



The new centre



Opening of the new centre

Achievements & Performance

Social Welfare

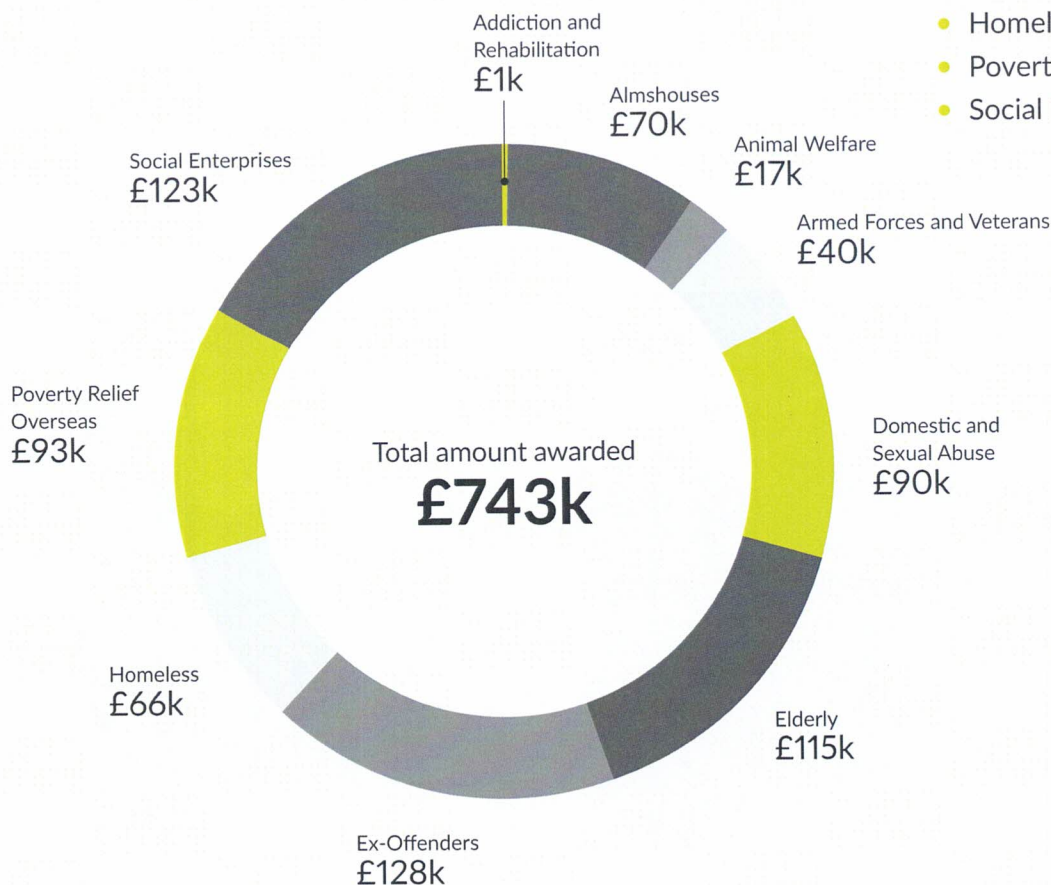
The Foundation awarded £743k across 60 grants this year. This equates to 15% of the Foundation's overall grant giving.

The Foundation pledges grants to assist the most vulnerable in society such as those seeking help with addiction, homelessness, ex-offenders and victims of domestic and sexual abuse.

Grants are awarded across ten funding areas:

- Addiction and Rehabilitation
- Almshouses
- Animal Welfare
- Armed Forces and Veterans
- Domestic and Sexual Abuse
- Elderly
- Ex-Offenders
- Homeless
- Poverty Relief Overseas
- Social Enterprises

Amounts awarded to each funding area



Case Study – Social Welfare

Alpha House Calderdale Refurbishment of new premises

The Foundation awarded £3k towards modernising a recently purchased property. The charity offers a residential and non residential support service for ex-offenders.

About this project

Category	Social Welfare
Funding area	Ex-offenders
Level of grant	Small
Grant awarded	£3k
Project cost	£11k

Additional counselling spaces for ex-offenders

Alpha House was set up in 2008 by a former probation officer who recognised that there was a local need for good accommodation, wraparound support and a day programme for men leaving prison with multiple and complex needs. Alpha House Calderdale runs a number of rehabilitative programmes for ex-offenders suffering drug and alcohol addiction, mental health problems and a range of domestic and social issues.

The charity refurbished a building adjoining its premises that they had been able to buy. The modernised property is a two storey building that now offers counselling rooms and two additional classrooms to help the organisation deal with the increasing demand for their services.

Alpha House supports up to 200 ex-offenders a year and has a low re-offending rate compared to the national average



Members during a class



Members receiving a certificate

Investments and Financial Review

The Foundation's funds are generated by its diversified investment portfolio. The Trustees' investment strategy is to maintain the real value of the portfolio whilst continuing to provide sufficient funds for grant making.

History

Over the past five years, the Foundation has supported grant giving of approximately 3% per annum of the value of its overall assets. Trustees have adopted a total return approach of making distributions both from the income stream that the portfolio yields and from an element of capital withdrawal.

Investment Portfolio

The investment portfolio is made up of equities managed by CCLA, a pooled fund managed by Fundsmith and a developed world index tracker with Blackrock. In addition a property fund is managed by Barwood Capital and private equity by FF&P.

The year end market value of the investment portfolio was £158m compared to £172m the previous year. The cost of managing the investment portfolio was £785k compared to £745k the previous year.

Management

Trustees delegate investment decisions to the Finance Committee who also advise on the appointment of investment managers and monitor investment performance against agreed benchmarks. The Foundation's investment funds are reviewed at the four annual Finance Committee meetings. The Foundation maintains cash holdings sufficient to pay the grants and ensure the smooth, day-to-day running of the Foundation. The Finance Committee review a six-month cashflow and financial forecast at each meeting. The Foundation's Director and Finance Officer also review the cashflow on both a weekly and monthly basis.

The Foundation's running expenses (including staff costs) were £346k and governance costs (including audit) were £57k.

Fundraising

The Bernard Sunley Foundation has not made any fundraising appeals to the general public during the year, and as a result there has been no outsourced fundraising via professional fundraisers or other third parties. Consequently, the charity is not registered with the fundraising regulator and received no fundraising complaints in the year.

Reserves Policy

The assets generate sustainable capital growth and income in order to meet the Foundation's aims and activities. The Foundation does not have a specific reserves policy as the whole portfolio could be available to act as a reserve and it is not considered appropriate to identify a level of free reserves that needs to be maintained.

Staff Remuneration

The remuneration of staff is reviewed annually, approved by the Board at the Spring Trustees' Meeting with adjustment taking effect on 1st April of the new financial year. Trustees use comparisons with similar trusts and foundations to set rates of pay, note the level of effectiveness of staff members and also take into consideration annual CPI/RPI cost of living indices within the UK economy.

Risk Assessment

Trustees are responsible for monitoring and mitigating the principle risks being faced by the Foundation. Trustees are satisfied that processes are in place which ensure good governance, prevent fraud or malpractice, retain the good reputation of the Foundation and ensure compliance with relevant legislation.

Plans for the Future

Trustees wish to maintain the momentum of the Foundation that has been built up over 60 years. In March 2024, Trustees met for a strategy away day to review the work of the Foundation and to set the priorities for the next five years.

Statement of Trustees' Responsibilities

Under charity law, the Trustees are responsible for preparing the Annual Report and Financial Statements for each financial year which show a true and fair view of the financial activities of the Foundation during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles of the Charities SORP.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Foundation will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Azets have indicated their willingness to continue in office and offer themselves for re-election as auditors in accordance with Section 485 of the Companies Act 2006.

By order of the Trustees



Anabel Knight
Chairman
20th November 2025

Independent Auditor's Report to the Trustees of Bernard Sunley Foundation

Opinion

We have audited the financial statements of the Bernard Sunley Foundation (the 'charitable company') for the year ended 31st March 2025 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended. The financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or —we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial

statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and noncompliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely

to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)

For and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

2nd Floor, Regis House

45 King William Street

London EC4R 9AN

20th November 2025

Large and medium grants

Community

Churches

All Saints Church, Mudeford Rebuilding of church	£50,000
St Mary's Church, Sholing Developing the church for wider community use	£15,000
Lighthouse Community Church Extending the soft play area	£15,000
St Giles & St Matthew's Church, Grimsby Renovation of the church hall	£15,000
St John The Baptist Catholic Church, Melton Mowbray Building a new church hall	£15,000
Buckley and Deeside Methodist Circuit Refurbishing Quaystone chapel and creating a new community garden	£10,000
North End Baptist Church Renovation of church hall	£10,000
St Margaret's Church, Topsham Improved toilets and serving facilities	£10,000
St Mary and St Botolph, Whitton Church hall renovation	£10,000
St Mary's Church, Swilland New extension and reordering of church interior	£10,000
St Michael's, Melksham Renovation of 11 Canon Square	£10,000
St. Mary's Church, Dunsforth Refurbishment and improvements to create a community space	£10,000

Community Centres

Life Dronfield Refurbishing the parish hall to create a new community centre	£40,000
Mid Sussex District Scouts Barns Cottage Green - a new scout and community building	£30,000
Stanwell Events Redevelopment of Stanwell community building	£30,000
Bovey Tracey Paradiso Arts Ltd A new entrance to the community arts centre	£20,000
Katherine Low Settlement Ltd Renovation of building	£20,000
Park View 4U New community centre	£20,000
Angus Buchanan VC Recreation Ground Refurbishment and extension to the Leonard Craze pavilion	£15,000
Chulmleigh Playing Fields Association A new community hall	£15,000
Farndon Community Trust Roof replacement	£15,000

Marsh Recreation Grounds & Community Centre Trust Phase two refurbishments	£15,000
RC Archdiocese of Birmingham A new community centre	£15,000
The Parish Trust Renovation of Bryn Hall to create a new community centre	£15,000
Cottenham Community Centre An additional community space	£10,000
Feeding Coventry Refurbishing the sports hall at Foleshill Community Centre	£10,000
Three Trees Community Centre Refurbishment works	£10,000
Tyne & Wear Building Preservation Trust Renovation of St Mary's Heritage Centre	£10,000

Sport

Northamptonshire Association of Youth Clubs A new sports, events and performance facility	£400,000
Empire Fighting Chance A new two storey extension to The Mill	£50,000
UK Sailing Academy Purchase and refurbishment of Victoria Barracks	£50,000
Laburnum Boat Club Refurbishment and extension of youth club building	£40,000
Rotherham United Community Trust Improving the Parkgate community facility	£30,000
Sennen Cove Recreation Centre A new two storey community centre	£20,000
Bath Rugby Community Foundation Big Give Christmas Challenge	£15,000
Calverton Miners Welfare Trust New astroturf pitch and MUGA	£15,000
Cheriton Road Sports Ground Trust Replacement of artificial turf pitch	£15,000
Stonebridge Boxing Club A new boxing club	£15,000
The Hunslet Club A new 3G community sports pitch	£15,000

Uniformed Groups

Nottinghamshire County Scout Council New activity centre	£50,000
33rd Norwich Scout Group A new scout and community centre	£30,000
Twickenham Sea Cadets Roof replacement	£20,000
3rd Holmesfield Scout Group New scout hut buildings	£15,000
Leighton Buzzard Church Scout Group A new scout hut	£15,000

Nanpantan Scout Group	£15,000
A new scout hut	
Tunbridge Wells Unit 340 of the Sea Cadet Corps	£15,000
Expansion and renovation of headquarters	
1st Stretford (Longford) Scout Group	£10,000
Creation of a new, multi-purpose activity space	
Sunbury and Walton Sea Cadets	£10,000
New training centre	
Urmston Division Girl Guides Association	£10,000
Rebuilding the guide hut	

Village Halls

Fritwell Village Hall CIO	£20,000
New village hall	
Codford Village Hall	£20,000
Improvements to the village hall	
Ashreigney Village Hall	£15,000
Renovation project	
Scotter Pre-School	£15,000
New building for the pre school	
Sir Everard Duncombe for Parish Hall	£15,000
A new community café and shop	
Tilney St Lawrence Village Hall and Recreation Ground	£15,000
Refurbishment of facilities	
Tytherton Village Hall	£15,000
New village hall	
Anstey Community Hall	£10,000
Hall extension	
Blandford Hall, Martin	£10,000
Refurbishment project	
Piddinghoe Village Hall	£10,000
Refurbishment project	
St Mabyr Peace Memorial Hall	£10,000
Hall refurbishment	
Ullesthorpe Village Hall	£10,000
Two new extensions	
Village Hall Glatton	£10,000
New village hall	

Youth Clubs

The Boathouse Youth	£50,000
Creating a new youth centre	
Salmon Youth Centre	£10,000
Core funding	
SNAP Development Project	£10,000
Purchase of building	

Community total	£1,570,000
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Large and medium grants

Education

Arts

National Gallery Replacement of the Sunley Room floor	£64,000
Chiswick House and Gardens Trust A new community and learning centre	£50,000
Scarborough Theatre Trust Ltd New roof and air handling plant	£50,000
The Gurkha Museum Trust Project Kaida: Refurbishing the Gurkha museum	£50,000
Corn Exchange (Newbury) Trust Redevelopment of the old library	£40,000
The Boston Preservation Trust Limited Repairs and refurbishment of Fydell House	£40,000
Deal Music and Arts Limited Three year funding at £10k per annum	£30,000
The Courtyard Trust LED lighting upgrade in three performance spaces (Two grants: £15k and £10k)	£25,000
Wilton's Music Hall Upgrading the heating and cooling systems	£20,000
Lowther Gardens, Lytham Equipment purchase	£15,000

Mainstream Schools/Universities

Fundación Duc in Altum Final stage of work to Ver Sacrum, a new secondary education building	£25,000
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Music

Encore Enterprises CIO A new music and arts centre	£60,000
Ratby Co-operative Band Bandroom extension and refurbishment	£15,000
Royal Opera House Renewal of membership	£10,000

Outdoor Learning

Lindley Educational Trust Ltd Extending facilities at The Hollowford Centre	£20,000
Flourish Charity Core funding	£20,000
Forest School Camps A new metal and woodworking workshop	£15,000
Go Beyond Refurbishment and extension of farmhouse	£15,000
Nene Park Trust Refurbishment of barn for new education programmes	£15,000
The Lake District Calvert Trust Bursary fund	£10,000

Special Needs Schools/Colleges

National Star Foundation Extension to The Eveson Centre to provide new learning spaces	£50,000
Petty Pool New residential facilities	£50,000
Fresh Futures (NCC) Creation of additional classrooms and other facilities	£20,000
London Ability LTD Refurbishment of the centre	£20,000
Positive Behaviour Support for Learning Phase three school development	£15,000
The Royal National College for the Blind A new therapies suite and teaching area	£15,000
Treloar Trust A new interactive learning zone	£15,000
Association of Parents and Friends of Bower Grove School A new sports, play and recreation area	£10,000
CANTO Learning Ltd Two new classrooms	£10,000
The Orpheus Centre Trust Renovating the reception	£10,000
Education total	£804,000

Health

Animal Assisted Therapy

Cotswold Riding for the Disabled	£50,000
A new extension and improvements to the riding school	
Herefordshire Riding for the Disabled Association	£50,000
A new equine therapy centre	
Perros y Letras	£10,000
Support for reading education assistance dogs	

Cancer

Hope for Tomorrow	£10,000
Replacement of mobile cancer care unit for West Suffolk	

Day Services for Disabled

Paul's Place	£75,000
Refurbishment of day centre	
Bishop's Stortford Mencap	£50,000
Redevelopment of Grove Cottage	
The Stable Family Home Trust	£50,000
Renovation of day service facilities at The Stables	
Little Gate Farm	£15,000
New minibus	
Wildgoose Rural Training	£15,000
New classroom	

Hospices

Lewis-Manning Hospice Care	£20,000
Creation of additional therapy rooms	
Greenfingers Charity	£20,000
Therapeutic, sensory garden at Hope House Hospice	
Jigsaw, Cumbria's Children's Hospice	£10,000
Renovation and modernisation of the hospice	

Medical Aid Overseas

Fundación Emalaikat	£15,000
Purchase of equipment	
Ukrainian Action	£15,000
Purchase and delivery of an ambulance and generator	

Mental Health

The Charlie Waller Trust	£75,000
Three year funding at £25k per annum	
Samaritans of Cornwall at Truro	£50,000
Refurbishment of current building and new training centre	
Child Bereavement UK	£30,000
Three year funding at £10k per annum	
Shropshire Mental Health Support	£10,000
New mobile mental health service	

Neurological

MS Therapy Centre (NW)	£10,000
Refurbishment of the first and second floors	

Residential for Disabled

Over The Wall	£75,000
New residential and day activities camp	
Wingate Special Children's Trust	£50,000
Refurbishment of bedrooms at The Wingate Centre	
The Meath Epilepsy Charity	£40,000
Renovation of care home	
Orchard Trust	£15,000
Upgrading of a residential home	

Health total	£820,000
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Large and medium grants

Social Welfare

Almshouses

The Almshouses of John Isbury and Jacob Hardrett	£60,000
Conversion of a chapel to create nine almshouses	
Faversham Municipal Charities 2010	£10,000
Roof repairs	

Animal Welfare

Fundación SOS Canya	£10,000
Core funding	

Armed Forces and Veterans

Style for Soldiers	£20,000
Christmas reunion dinner	
Supporting Wounded Veterans	£15,000
Big Give Christmas Challenge	

Domestic and Sexual Abuse

Luton All Women Centre	£50,000
Purchase and refurbishment of The Spires	
Trinity Winchester	£25,000
Three new flats for women	

Elderly

Age Concern Southend-on-Sea CIO	£50,000
Purchase of the charity's community space, The Haven	
Age UK Northamptonshire	£15,000
Day centre refurbishment	
Teams and Bensham Community Care	£15,000
Refurbishment of new premises	
Friends of The Hailey Day Centre	£10,000
Refurbishment of the centre	

Ex-Offenders

Tempus Novo	£120,000
Three year funding at £40k per annum	

Homeless

Embassy	£40,000
Embassy Village - new flats and community space for the homeless	
The Cardinal Hume Centre	£10,000
Replacing fire doors	
YMCA Henley	£10,000
New insulation and ventilation project	

Poverty Relief Overseas

Embrace The Middle East	£75,000
Three year funding at £25k per annum	

Social Enterprises

The Shackleton Foundation	£30,000
Two year funding at £15k per annum	
All Cannings Community Shop Society Ltd	£10,000
A new building for the community shop	
Stogumber Community Village Shop Limited	£10,000
Creation of a community shop	

Social Welfare total	£585,000
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Small grants

Community

Churches

All Saints Church Hall, Okehampton	£10,000
Refurbishment of church hall (Two grants: £5k and £5k)	
Chesterton Methodist Church	£10,000
A new community garden	
All Saints Church, Alrewas	£5,000
Replacement of roof over the nave	
All Saints Church, Warrington	£5,000
Toilet refurbishment	
Barrow upon Humber Methodist Church	£5,000
Creating a community room	
Blackwood Methodist Church	£5,000
Resurfacing of car park	
Cheltenham United Reformed Church	£5,000
Boiler replacement and heating controls upgrade	
Christ Church Winchester	£5,000
Core funding	
Hull Community Church	£5,000
New heating and hot water system	
Rock Methodist Church	£5,000
New roof	
St Andrew's Methodist Church	£5,000
Replacement of windows and doors	
St Andrew's, Longton	£5,000
Community hall refurbishment	
St Anne's, Colchester	£5,000
Creating a community garden	
St Edward's Church, Plymouth	£5,000
New roof and windows	
St James' Church, Leckhampstead	£5,000
Core funding	
St James Church, Matlock	£5,000
Creating an accessible toilet and kitchen	
St John the Baptist Church Hatherleigh P C C	£5,000
New kitchen and bathroom	
St John the Baptist, Leamington Spa	£5,000
Lighting and rewiring project	
St Luke's, Beccles	£5,000
New minibus	
St Luke's, Moulsham	£5,000
Roof repair	
St Margaret's Church, Brotton	£5,000
Roof repair	
St Mary Magdalen Church, Ipswich	£5,000
Improving the church hall	
St Mary's Church, Northampton	£5,000
Heating and lighting upgrade	

St Mary's Church, Towyn	£5,000
Floor replacement	
St Matthew's, Wookey	£5,000
Repairs to the roof and floor of church hall	
St Michael's, Amberley	£5,000
Church hall kitchen refurbishment	
St Paul's Methodist Church, Dalton	£5,000
Roof repairs and window replacement	
Unity Church Orpington	£5,000
Kitchen refurbishment	
Yalding Youth & Community Centre and Baptist Church	£5,000
Window replacement	
Aylesham Baptist Free Church	£4,000
Roof replacement of church hall	
St Johns in the Fields Church	£3,000
Repair of church hall roof	
Church of the Blessed Mary	£1,000
Core funding	

Community Centres

St Werburghs Community Association	£10,000
Repair and upgrade of community centre	
Batley Community Centre	£5,000
Bathroom refurbishment	
DMI Community Centre	£5,000
New boiler	
Eagles Nest Community Action	£5,000
Replacement of all windows and doors	
Hive	£5,000
New heating system for the community hub	
Hutton Cranswick Sports and Recreation Association	£5,000
Bathroom refurbishment	
Kingsteignton Royal British Legion Club Limited	£5,000
Roof replacment	
Marsden Community Trust	£5,000
New bathrooms and refurbishment	
Newark and Sherwood Community Hub	£5,000
Refurbishment project	
Park Life Heavitree	£5,000
New staff and volunteer space	
Riverside Centre, Melksham	£5,000
Bathroom refurbishment	
Scole Community Centre and Playing Field	£5,000
New kitchen and bathroom	
Slaithwaite Community Association	£5,000
New roof	
The High Street Centre	£5,000
Roof repair	
The Oulton Institute	£5,000
Roof and masonry repairs	

West Everton Community Council Bathroom refurbishment	£5,000	2nd Marlborough Scout Group Roof replacement	£5,000
Whitley Bay Big Local Passenger lift refurbishment	£5,000	3rd Sudbury Scout Group New climbing wall	£5,000
Cowpen Quay Community Association New double glazed windows	£3,765	5th/7th Wells Scout Group Scout hut refurbishment	£5,000
Burnham and Highbridge Community Association New automatic doors	£3,000	7th Lytham St Annes Scout Group Roof replacement	£5,000
Island House Community Centre New bathroom	£3,000	12th Gateshead (Whickham Lions) Scout Group New minibus	£5,000
Sport		14th Walthamstow Scout Group Roof replacement	£5,000
Carnforth Community Swimming Pool New extension	£5,000	21st Wyre Forest Scout Group Scout hut refurbishment	£5,000
Cowes Sailability Club New safety boat	£5,000	24th Dorking (Holmwood and Capel) Scout Group Roof replacement	£5,000
East Harptree Playing Field New storage facility	£5,000	Aldbourn Scouts and Guides Supporters Association Improvements to the outdoor space	£5,000
Lindum Sports Association Limited New bathrooms	£5,000	Dog Hill Scout and Community campsite Scout campsite toilet block refurbishment	£5,000
Moretonhampstead Swimming Pool Trust Improving the pool	£5,000	Horbling and Billingborough Scout Group Refurbishment project	£5,000
Norton Sports Charity Refurbishing the cricket nets	£5,000	Long Mynd Adventure Camp Disabled washblock	£5,000
South Manchester Gymnastics Centre Replacement of windows	£5,000	Sheffield Sea Cadets New showers and bathrooms	£5,000
Upottery Playing Fields Upottery Playing Fields MUGA resurfacing	£5,000	4th Romsey (Bramshaw) Scout Group Repairing the roof	£4,000
MCC Foundation Core funding	£4,000	1st Hope Scouts Replacement fence	£3,000
The Tim Henman Foundation Core funding	£4,000	5th Leek (St Mary's) Scout Group New roof	£2,700
British Disabled Angling Association New fishing platforms and pathways	£3,000	Village Halls	
The Rona Trust Core funding	£3,000	Authorpe Village Hall Building improvements	£5,000
Tockwith and Wilstrop Recreation Ground Replacement of clubhouse door and windows	£3,000	Badwell Ash Village Hall Refurbishing the village hall	£5,000
Allegra's Ambition Core funding	£1,500	Chearsley Village Hall New outdoor storage	£5,000
Uniformed Groups		Chieveley Hall Roof replacement	£5,000
1st Albrighton Scout Group Replacing the metal roof	£5,000	Cookley Playing Field and Village Hall Replacement of wooden floor in main hall	£5,000
1st Godshill & Rookley Scouts New bathrooms	£5,000	Doddinghurst Village Hall Refurbishment of kitchen	£5,000
1st Shevington (Wigan) Scout Group Improvements to exterior of building	£5,000	Garthorpe Sports and Community Centre New extension	£5,000
1st Watchet Sea Scout Group Water activity centre storage and changing facility	£5,000	Great Elm Village Hall Management Committee Repairing the village hall	£5,000

Small grants

Hindmarsh Village Hall Improvement works to Victorian stained glass windows	£5,000	Tickton Village Hall Replacement of windows and doors	£5,000
Hoghton Social & Sports Centre New entrance and general improvements	£5,000	West Moors Memorial Hall External repairs	£5,000
Kelvedon Hatch Village Hall Rewiring project	£5,000	Worth Matravers Village Hall Trust Renovation work	£5,000
Kilburn Village Institute A new roof	£5,000	Willoughby Village Hall Bathroom refurbishment	£4,000
Kimcote & Walton Memorial Hall Roof repair	£5,000	Yelverton War Memorial Recreation Field & Village Hall Trust Bathroom refurbishment	£4,000
Lesbury Village Hall Repair of leaking roof	£5,000	Felmingham Village Hall Kitchen upgrade	£3,000
Library Hall Kitchen expansion and refurbishment	£5,000	Great Easton Parish Hall Fund Repairs and renovation of the hall	£3,000
Marhamchurch Village Hall Building repairs	£5,000	Manton Village Hall, Rutland Refurbishment work	£3,000
Mynydd Isa Butterflies WI Refurbishment of community hall	£5,000	Plumbland Village Hall New kitchen	£3,000
Pattingham Village Hall Foyer refurbishment	£5,000	Shadforth Community Association Replacement of the floor in the main hall	£3,000
Peak Forest Reading Room Refurbishing the main hall	£5,000	Replacement of the floor in the main hall Damp renovation work	£3,000
Perranporth Memorial Hall New exterior cladding and refurbishment works	£5,000	The Institute Boiler replacement	£3,000
Richards Castle Village Hall Installation of new sewage system	£5,000	The Victoria Hall (Hartley Wintney) Charity Rendering of basement	£3,000
Risby Village Hall Charity Trust Bathroom replacement	£5,000	Newton Green Village Hall Replacement windows	£2,000
Ruspidge Memorial Hall Replacement of slate roof	£5,000		
Seething & Mundham Village Hall Roof replacement	£5,000	Youth Clubs	
South Hanningfield Village Hall Charity Refurbishment works	£5,000	Whitehaven Harbour Youth Project New minibus	£5,000
St Cleer Memorial Hall New roof	£5,000		
St Martins Village Hall Porch and carpet replacement	£5,000	Community total	£635,000
St Tudy Village Hall New windows, doors, paths and roof	£5,000		
Summerhouse Village Hall New bathroom	£5,000		
Templecombe Village Hall Refurbishment of bathrooms	£5,000		
The Conygre Trust Boiler replacement	£5,000		
The Robert Thompson Charities at Saltwood Kent Roof replacement	£5,000		
Thelbridge Parish Hall Hall refurbishment	£5,000		

Education

Arts

Bingley Amateur Operatic Society Roof repair	£5,000
Motionhouse Core funding	£5,000
New Cut Arts Skylight replacement	£5,000
Opera Prelude Core funding	£5,000
Fusilier Museum and Learning Centre Creating a new community space	£4,000

Countryside

William Robinson Gravetye Charity New bathrooms for volunteers	£10,000
Thanet Countryside Trust Improvements to 200m of pathways	£5,000

Mainstream Schools/Universities

KAA Intrepidus Trust Core funding	£3,500
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Music

The Hepworth Silver Prize Band Refurbishment of the bandroom (Two grants: £5k and £5k)	£10,000
Tunnell Trust Core funding	£3,000
The Grange Festival Core funding	£1,500
The Deal Memorial Bandstand Trust Core funding	£500

Outdoor Learning

Wilderness Foundation UK New outdoor wooden shelter	£5,000
Access Adventures New wastewater pumps and replacement of gas pipes	£5,000
Friends of Nether Hall Association Outdoor learning classroom	£5,000
The Cobnor Activities Centre Trust A new multi-purpose climbing facility	£5,000

Special Needs Schools/Colleges

Mayfield School New minibus	£10,000
Cann Bridge School Fund A new library space	£5,000
Friends of Castledon School New minibus	£5,000
Friends of the Oaks School New minibus	£5,000
Longcause Community Special School New climbing net	£5,000
Parent and Friends of Parkside School Association New work experience space	£5,000
Southfield School Friends Association A new outdoor activity area	£5,000
The Abbey School (Farnham) Trust New minibus	£5,000
The Dales Special School Fund An outdoor learning shelter	£5,000
The Propeller Academy Trust New minibus	£5,000
TRACKS Autism New playground	£5,000
Wyvern School Foundation Creation of five new play areas	£5,000
Reach Primary Learning Centre A new sensory garden	£4,840
Education total	£147,000

Small grants

Health

Cancer

Basingstoke & Alton Cardiac Rehabilitation Charity Ltd New boiler	£5,000
Sarcoma UK Core funding	£3,000

Day Services for Disabled

Pathways4All New respite caravan	£10,000
Scrubditch Care Farm Outdoor improvements	£10,000
The Sandcastle Trust Respite caravan	£5,000
Accuro New minibus	£5,000
Families United Network New minibus	£5,000
Jennyruth Workshops Ltd Refurbishment and improvements to woodworking studio	£5,000
Let Us Play Building extension	£5,000
Little Rascals Foundation Creating a sensory vehicle	£5,000
Parents and Carers Support Organisation New minibus	£5,000
S.N.A.P. (Special Needs Adventure Playground) Ltd A new wheelchair swing	£5,000
Swings & Smiles Core funding	£5,000
The Learning Rooms Southport New minibus	£5,000
Yatton House Society Creation of a multi-purpose activity room	£5,000
Rufus' Friends Fund Core funding	£1,000

Hospitals

Anne Robson Trust Running costs for volunteer training programme	£5,000
DEBRA Core funding (Two grants: £1k and £1k)	£2,000
The Ickle Pickle Partnership Ltd Core funding	£1,000
Cardiac Risk in the Young Core funding	£500

Medical Aid Overseas

Ukrainian Action Core funding (Three grants: £2k, £2k and £1.5k)	£5,500
UKROPS Core funding	£1,000

Mental Health

Samaritans of Kingston Upon Hull Refurbishment of branch operations room	£5,000
The Charlie Waller Trust Core funding	£1,000
At The Bus Core funding	£500

Neurological

Dementia Active New minibus	£5,000
Brain Tumor Charity Core funding	£5,000
Headway Portsmouth & SE Hampshire Kitchen refurbishment	£5,000

Residential for Disabled

The Principle Trust Children's Charity New holiday home	£5,000
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Sight/Hearing Loss

St Vincent's Deaf Centre Newcastle Building improvements	£5,000
Warrington Visually Impaired People New minibus	£5,000
Bury St Edmunds & District Deaf & Hard of Hearing Association Bathroom refurbishment	£4,000
Macular Disease Society Core funding	£1,500

Health total	£141,000
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Social Welfare

Addiction and Rehabilitation

Crosslight Advice	£1,000
Core funding	

Animal Welfare

Fundación Santuario Vegan	£5,000
Core funding	

Manta Trust	£1,000
Core funding	

Neptune's Army Of Rubbish Cleaners	£500
Core funding	

Armed Forces and Veterans

Wings for Warriors	£3,000
Renovating training aircraft for disabled veterans	

Supporting Wounded Veterans	£2,000
Core funding	

Domestic and Sexual Abuse

EVA Women's Aid Ltd	£5,000
Refurbishment of four safe houses and staff office	

Mission Direct	£5,000
Core funding	

Tees Valley Women's Centre Ltd	£5,000
A new heating system	

Elderly

Age Concern Chandler's Ford	£5,000
Refurbishment project	

Age UK Tameside	£5,000
New automatic doors	

Ashington Veterans and Elders Institute	£5,000
Building improvements	

Bexhill Senior Citizens Club	£5,000
Installing cladding	

Bradbury Care Centre Ltd	£5,000
New minibus	

Ex-Offenders

Support Through Court	£5,000
Core funding	

Alpha House Calderdale	£3,000
Refurbishment of new premises	

Homeless

East Cleveland Youth Housing Trust	£5,000
Renovation of supported accommodation	

Crisis UK	£500
Core funding	

Poverty Relief Overseas

Parish of Saint Ramón Nonato of Madrid	£7,000
Core funding	

Tearfund	£5,000
Core funding	

Training of Rural Women in Uganda	£3,000
Core funding	

Embrace The Middle East	£2,500
Core funding	

Social Enterprises

Hope and Homes for Children	£6,000
Core funding	

Freedom Community Project	£5,000
Creation of a new community space	

Bollington Initiative Trust	£5,000
Refurbishing the Water Street Centre	

Cornerstone Benwell	£5,000
New delivery van	

Happy Wanderers Ambulance Organisation	£5,000
New minibus	

Pitton Community Store Limited	£5,000
A new community shop	

Plumstead Community Shop	£5,000
Creating a Men's Shed	

Saints and Sinners Trust	£5,000
Core funding	

Shrewsbury Furniture Scheme	£5,000
New delivery van	

The Enterprise Club For Disabled People Coventry	£5,000
New minibus	

The Locks Inn Community Pub	£5,000
New windows and doors	

Trussell Trust	£5,000
Core funding	

Cornelly Development Trust	£4,850
Improvements to charity shop and activity space	

British Ladies Association, Madrid	£3,000
Core funding (Two grants: £2k and £1k)	

North East Restoration Club	£3,000
Roof replacement	

Team Archie	£1,500
Core funding	

Home-Start West Berkshire	£500
Core funding	

The Drinks Trust	£500
Core funding	

Social Welfare total	£158,000
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Grant payments made

National Gallery (2 grants)	£189,000	Fundación Emalaikat (2 grants)	£25,000
Maggie's	£100,000	Newbury Spring Festival	£25,000
Fundación SOS Canya (2 grants)	£85,000	The Music Works	£25,000
Hull Kingston Rovers Community Trust	£75,000	Trinity Winchester	£25,000
Lowther Gardens, Lytham	£75,000	Adventure Plus	£20,000
The Garwood Foundation	£75,000	Barrowden Village Hall	£20,000
Action4Youth	£60,000	Ferring Country Centre Ltd	£20,000
Mosaic 1898	£60,000	Flourish Charity	£20,000
Ryedale Special Families	£60,000	Joint Activities and Motor Education Service	£20,000
St Albans Community Association	£60,000	National Garden Scheme	£20,000
Chinley, Buxworth & Brownside Community Association	£50,000	Oakfield (Easton Maudit) Limited	£20,000
Empire Fighting Chance	£50,000	Old Vic Theatre	£20,000
Hope Housing (Bradford) Ltd	£50,000	Reestablish	£20,000
Horatio's Garden	£50,000	Royal British Legion Industries	£20,000
Jamie's Farm	£50,000	St Bartholomew's Heritage	£20,000
National Star Foundation	£50,000	The Eton Fives Association (2 grants)	£20,000
Parish of St Elizabeth, Foleshill	£50,000	White Ensign Association	£20,000
Plymouth Argyle Football in the Community Trust	£50,000	Young Lewisham Project	£20,000
Portland College	£50,000	Ukrainian Action (4 grants)	£15,500
Samaritans of Cornwall at Truro	£50,000	1st Chesterford Scout Group	£15,000
Scarborough Theatre Trust Ltd	£50,000	1st Stonesfield Scouts	£15,000
Skipton Community Sports Hub	£50,000	3rd Holmesfield Scout Group	£15,000
South Wight Area Youth Partnership	£50,000	43rd Bristol (St Mary Magdalene Stoke Bishop) Scout Group	£15,000
The Leeds Library	£50,000	Calverton Miners Welfare Trust	£15,000
The Onside Foundation	£50,000	Canaan Trust	£15,000
The Viney Hill Christian Adventure Centre	£50,000	Chichester Community Development Trust	£15,000
Vale of Clwyd Mind	£50,000	Chilcompton Sports	£15,000
All Saints Highertown PCC	£40,000	Chittlehampton Village Hall	£15,000
Camphill MK Communities	£40,000	Chulmleigh Playing Fields Association	£15,000
St Peter's Church, Stockton-on-Tees	£40,000	Clipston Village Hall	£15,000
Tempus Novo	£40,000	Encompass	£15,000
Thornage Hall Independent Living	£40,000	Farndon Community Trust	£15,000
St Minver Community Hub	£35,000	Forget Me Not Children's Hospice	£15,000
Ykids Ltd	£35,000	Hastings and Bexhill Mencap Society	£15,000
Race Against Dementia	£30,000	Hope for Tomorrow	£15,000
Rotherham United Community Trust	£30,000	Jigsaw, Cumbria's Children's Hospice	£15,000
Stanwell Events	£30,000	Kibworth Community Library	£15,000
Embrace The Middle East (2 grants)	£27,500	Little Gate Farm	£15,000
David Nott Foundation	£25,000	Nanpantan Scout Group	£15,000
Derwen College Charity	£25,000	RC Archdiocese of Birmingham	£15,000
Fundación Duc in Altum	£25,000	Red Lion House Charity	£15,000

Schoolreaders	£15,000	St Thomas' Church, Crosscrake	£10,000
Scotter Pre-School	£15,000	St. Mary Magdalene Parochial Church Council, Cobham	£10,000
Stonebridge Boxing Club	£15,000	Stoke sub Hamdon Sports and Recreation Trust	£10,000
The Bridge Project Sudbury	£15,000	Stones Methodist Church	£10,000
The Country Trust	£15,000	Style for Soldiers	£10,000
The Mary Stevens Hospice	£15,000	The British Horse Society	£10,000
The Shackleton Foundation	£15,000	The Cardinal Hume Centre	£10,000
Tunbridge Wells Unit 340 of the Sea Cadet Corps	£15,000	The Lake District Calvert Trust	£10,000
Wildgoose Rural Training	£15,000	The Orpheus Centre Trust	£10,000
Yellow Door	£15,000	The Ridgeway School Fund	£10,000
Home Start West Berkshire (2 grants)	£10,500	The Thomley Hall Centre Limited	£10,000
14th Vale Of Aylesbury Sea Scout group	£10,000	The War and Spottiswoode Memorial Hall	£10,000
1st Castleberg (Settle) Scout Group	£10,000	Three Trees Community Centre	£10,000
1st Stretford (Longford) Scout Group	£10,000	Topsham Swimming Pool Association	£10,000
1st Wotton under Edge Scout Group	£10,000	Trekstock	£10,000
Albert's of Salford	£10,000	Valle Crucis Mission Area	£10,000
Association of Parents and Friends of Bower Grove School	£10,000	Walpole St Peter Parish Hall	£10,000
Avon Navigation Trust	£10,000	Walton Leigh School Parents Staff Association	£10,000
Benhall & Sternfield Ex-Servicemens Club & Village Hall (2 grants)	£10,000	Watermill Theatre	£10,000
Blackfordby Old School Room	£10,000	Watford Sheltered Workshop	£10,000
Care for Veterans	£10,000	YMCA Henley	£10,000
Child Bereavement UK	£10,000	York Community Church	£10,000
Deal Music and Arts	£10,000	Tockwith and Wilstrop Recreation Ground (2 grants)	£8,000
Family Help Darlington	£10,000	11th Rotherham Scout Group	£5,000
Friends of Castledon School	£10,000	12th Gosport Scout Group	£5,000
Glebe Chapel	£10,000	1st & 3rd New Barnet Scout Group	£5,000
Horrabridge Recreation Field Trust	£10,000	1st Albrighton Scout Group	£5,000
New Adventures Charity	£10,000	1st Eaton Bray & Edlesborough Scout Group	£5,000
St Peter's, Stanton Lacy	£10,000	1st Hersham Scout Group	£5,000
Pathways4All	£10,000	1st Horton Kirby Scout Group	£5,000
Perros y Letras	£10,000	1st Shelford & East Bridgford Scout Group	£5,000
Piddinghoe Village Hall	£10,000	1st St Lawrence Scouts and 6th Ramsgate Guides	£5,000
Poppleton Community Trust	£10,000	1st Thornton Cleveleys Scout Group	£5,000
Rackets Cubed	£10,000	21st Wyre Forest Scout Group	£5,000
Royal Opera House	£10,000	2nd Marlborough Scout Group	£5,000
Salmon Youth Centre	£10,000	3rd Cheam Scout Group	£5,000
SHAPE	£10,000	Access Adventures	£5,000
Shropshire Mental Health Support	£10,000	Adventure Therapy	£5,000
St Andrew's Church in the Westlands	£10,000	Age Concern Chandler's Ford	£5,000
St Mary's, Bloxham	£10,000	Age Concern Twyford & District	£5,000
St Michael's, Melksham	£10,000	Age UK Thameside	£5,000
		All Saints Church Hall, Okehampton	£5,000

Grant payments made

Ashington Veterans and Elders Institute	£5,000	Holbeton Village Hall	£5,000
Authorpe Village Hall	£5,000	Horbling and Billingborough Scout Group	£5,000
Badwell Ash Village Hall	£5,000	Hughenden Village Hall	£5,000
Basingstoke & Alton Cardiac Rehabilitation Charity	£5,000	Hull Community Church	£5,000
Batley Community Centre	£5,000	JPK Sussex Project	£5,000
Bealings Village Hall Trust	£5,000	Lambton Street Youth & Community Hub	£5,000
Bedgrove Residents and Community Association	£5,000	Let Us Play	£5,000
Bennerley Fields School	£5,000	Library Hall	£5,000
Berrow Community Association	£5,000	Lifelites	£5,000
Beverley Community Lift	£5,000	Lopen Parochial Church Council	£5,000
Bingley Amateur Operatic Society	£5,000	Lydney Dial a Ride and Community Transport	£5,000
Blackwood Methodist Church	£5,000	Marhamchurch Village Hall	£5,000
Burton-in-Lonsdale Village Hall	£5,000	Mark Community Association	£5,000
Canolfan Gymunedol Ystradowen Community Centre CGYCC	£5,000	Marsden Community Trust	£5,000
Carnforth Community Swimming Pool	£5,000	Mary Tavy Victory Memorial Recreation Ground Trust	£5,000
CatchingLives	£5,000	Milford Haven Sea Cadet Corps	£5,000
Chadsgrove Educational Trust Limited	£5,000	Mission Direct	£5,000
Chopwell Regeneration	£5,000	Motionhouse	£5,000
Christ Church Winchester	£5,000	Nene Valley Christian Family Refuge	£5,000
Clarendon School	£5,000	New Cut Arts	£5,000
Cleanup United Kingdom	£5,000	New Life Community Church Milnrow	£5,000
Community Voluntary Action Ledbury & District	£5,000	Newbald Playing Field Association	£5,000
Coundon Care at Allesley Park	£5,000	Newburn Sea Cadets	£5,000
Cowes Sailability Club	£5,000	Newport (Shrops) Cottage Care Centre Trust	£5,000
Datchworth Village Hall	£5,000	Oakleigh School Parent-Staff Association	£5,000
Dennington Jubilee Village Hall	£5,000	Opera Prelude	£5,000
Destination Pond Meadow	£5,000	Otley Action for Older People	£5,000
East Harptree Playing Field	£5,000	Park Life Heavitree	£5,000
East Keswick Village Hall	£5,000	Pearey House Centre For Visually Impaired	£5,000
Edge Village Institute	£5,000	Pelsall Community Association	£5,000
EVA Women's Aid Ltd	£5,000	Plumstead Community Shop Ltd	£5,000
Exeter Gateway Centre	£5,000	Ride High Limited	£5,000
Feeding Coventry	£5,000	Rock Methodist Church	£5,000
Friends of Ravenshall	£5,000	Ruspidge Memorial Hall	£5,000
Fundación Santuario Vegan	£5,000	Saints and Sinners Trust	£5,000
Gwealan Tops Adventure Playground	£5,000	Samaritans of Kingston Upon Hull	£5,000
Hale Village Hall New Forest	£5,000	Seghill Colliery Institute	£5,000
Hampton & Hampton Hill Voluntary Care	£5,000	Shoreham Beach Scout Group	£5,000
Hands of Hope Charity	£5,000	South Hanningfield Village Hall Charity	£5,000
Harrington Youth Club	£5,000	Special Play and Leisure After School Hours	£5,000
Hoghton Social & Sports Centre	£5,000	St Andrew's, Longton	£5,000
		St Cleer Memorial Hall	£5,000

St James Church, Matlock	£5,000	Willoughby Village Hall	£4,000
St John the Evangelist, Ingrow	£5,000	Cowpen Quay Community Association	£3,765
St Luke's Beccles	£5,000	KAA Intrepidus Trust	£3,500
St Mary in the Marsh Project Fund	£5,000	The Difference Education	£3,500
St Mary's, Kentford	£5,000	Alpha House Calderdale	£3,000
St Matthew's, Wookey	£5,000	British Disabled Angling Association	£3,000
St Mawes Recreation Ground Committee	£5,000	Burnham and Highbridge Community Association	£3,000
St Mellitus, Hanwell	£5,000	Felmingham Village Hall	£3,000
St Newlyn East Village Hall	£5,000	Garden Village Community Association	£3,000
St Paul's Church, Winchester	£5,000	Island House Community Centre	£3,000
St Peter's Hillfields	£5,000	Maidstone Family Church	£3,000
St Thomas of Canterbury Church	£5,000	North East Restoration Club	£3,000
Sunderland Community Transport	£5,000	Plumbland Village Hall	£3,000
Swings & Smiles	£5,000	Shadforth Community Association	£3,000
Tenby Unit 453 of the Sea Cadet Corps	£5,000	Team Archie (2 grants)	£3,000
Thanet Countryside Trust	£5,000	The Institute, Devon	£3,000
The Abbey School (Farnham) Trust	£5,000	Training of Rural Women in Uganda	£3,000
The Befriending Scheme	£5,000	Tunnell Trust	£3,000
The Charity of Mary Ann Rawson for Wincobank School Trust	£5,000	Watsan Uganda : UK Support	£3,000
The Conygre Trust	£5,000	Wings for Warriors	£3,000
The Freshford Village Memorial Hall	£5,000	British Ladies Association, Madrid	£2,000
The High Street Centre	£5,000	Newton Green Village Hall	£2,000
The Institute, Colchester	£5,000	St Mary's Millennium Centre	£2,000
The Odell Trust	£5,000	Allegra's Ambition	£1,500
The Oulton Institute	£5,000	Macular Disease Society	£1,500
The Sandcastle Trust	£5,000	Church of the Blessed Mary	£1,000
Trussell Trust	£5,000	Crosslight Advice	£1,000
Ulverston Ford Park Community Group	£5,000	Rufus' Friends Fund	£1,000
Unity Church Orpington	£5,000	The Charlie Waller Trust	£1,000
Upottery Playing Fields	£5,000	The Ickle Pickle Partnership	£1,000
Wade Street Church	£5,000	UKROPS	£1,000
West Hallam Centre and Recreation Ground	£5,000	At The Bus	£500
Whitley Bay Big Local	£5,000	Cardiac Risk in the Young	£500
Wyvern School Foundation	£5,000	Crisis UK	£500
Yalding Youth & Community Centre and Baptist Church	£5,000	MIND - National Association for Mental Health	£500
Yatton House Society	£5,000	The Drinks Trust	£500
Aylesham Baptist Free Church	£4,000	Total	£4,351,765
Bury St Edmunds & District Deaf & Hard of Hearing Association	£4,000		
Fusilier Museum and Learning Centre	£4,000		
The Tim Henman Foundation	£4,000		

Financial Statements

For the year ending 31st March 2025

Statement of Financial Activities

Incorporating an income and expenditure account
Year ended 31st March 2025

	Notes	UNRESTRICTED FUNDS	
		2025 £'000	2024 £'000
Income from:			
Investments	(a)	3,032	2,954
Total income		3,032	2,954
Expenditure on:			
Raising funds	(b)	785	745
Charitable activities	(c)	4,991	4,843
Total expenditure		5,776	5,588
Net expenditure before investments gains		(2,744)	(2,634)
Net gain/(loss) on investments	(f)	(1,946)	21,268
Net income / (expenditure) and net movement in funds in year		(4,690)	18,634
Funds brought forward at start of year		172,406	153,772
Funds carried forward at end of year		167,716	172,406

All the above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. The notes on pages 49-54 form part of these financial statements.

Balance Sheet

At 31st March 2025

	Notes	2025 £'000	2024 £'000
Fixed assets			
<i>Investments</i>			
Stocks, shares, property funds at market value	(g)	158,023	172,207
Freehold properties	(h)	4,530	3,300
		<u>162,553</u>	<u>175,507</u>
Net current assets			
Debtors and prepayments	(i)	209	315
Bank balances		10,766	2,211
		<u>10,975</u>	<u>2,526</u>
Less: Creditors and accruals	(j)	(5,507)	(5,197)
		<u>5,468</u>	<u>(2,671)</u>
Long term liabilities			
Grant payments beyond one year		(305)	(430)
Total Net Assets		<u>167,716</u>	<u>172,406</u>
Represented by:-			
The funds of the charity			
Unrestricted Funds	(l)	<u>167,716</u>	<u>172,406</u>

The notes on pages 49-54 form part of these financial statements. The Financial Statements were approved and authorised for issue by the Board of Trustees on 20th November 2025 and were signed below on its behalf by:

Dr Brian W Martin
Chairman, Finance Committee
20th November 2025

Cash Flow Statement

Year ended 31st March 2025

	Notes	2025 £'000	2024 £'000
Net cash outflow from operating activities	(n)	(2,453)	(1,923)
Capital expenditure and financial investment			
Purchase of investments		(6,687)	(15,916)
Proceeds from sale of investments		17,695	17,728
		11,008	1,812
Increase / (decrease) in cash	(o)	8,555	(111)
Bank balance brought forward		2,211	2,322
Bank balance carried forward		10,766	2,211

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) and the Companies Act 2006.

Bernard Sunley Foundation meets the definition of a public benefit entity under FRS 102.

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 05407187) and a charity registered in England and Wales (charity number: 1109099). The charity's registered address is Green Park House, 15 Stratton Street, London W1J 8LQ.

Preparation of accounts on a going concern basis

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Income Recognition

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income is recognised on a receivable basis once the amounts can be measured reliably.

Expenditure Recognition

Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure consists of grants, support costs and governance costs, which are allocated to areas of activity in line with the level of direct costs for each area of activity.

Expenditure on raising funds relates to the costs of managing the investment portfolio.

Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant or the Trustees have agreed to pay the grant without condition.

Allocation of support and governance costs and charitable activities

Support costs are allocated to either charitable activities, when applied in order to meet its charitable objectives or to governance costs when costs are incurred in relation to the constitutional and statutory requirements of the Foundation. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees.

Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Freehold Investment properties are valued every five years by an independent professional valuer and reported at open market price.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employee short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Fixed assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Assets costing more than £1,000 are capitalised.

Depreciation is calculated to write off the costs of the fixed asset in equal instalments and equal amounts. Computer equipment would be written off in three years and furniture and all other fittings and equipment would be written off in four years.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates. The Trustees consider that there are no areas of judgement and estimation that have a significant effect on the financial statements.

Notes to Financial Statements

	2025	2024
	£'000	£'000
a) Income from investments		
Investments	2,876	2,832
Bank interest	104	70
Rental income on freehold properties	52	52
	3,032	2,954

b) Analysis of expenditure 2025	Raising funds	Charitable Activities	Governance Costs	Total
	£'000	£'000	£'000	£'000
Expenditure on:				
Investment management cost	785	-	-	785
Trustee expenses	-	-	33	33
Audit fee	-	-	17	17
Legal and professional	-	-	7	7
Staffing costs	-	212	-	212
Office and premises costs	-	134	-	134
	785	346	57	1,188

Analysis of expenditure 2024

Investment management cost	745	-	-	745
Trustee expenses	-	-	35	35
Audit fee	-	-	13	13
Legal and professional	-	-	1	1
Staffing costs	-	254	-	254
Office and premises costs	-	119	-	119
	745	373	49	1,167

	2025	2024
	£'000	£'000
c) Analysis of expenditure 2024 and 2025		
Grants approved	4,860	4,588
Grants cancelled	(272)	(169)
Adjustment to prior year grant commitments	-	2
	<u>4,588</u>	<u>4,421</u>
Charitable activities support costs (note b)	403	422
	<u>4,991</u>	<u>4,843</u>
Grant commitments brought forward at start of year	5,537	4,656
Grants approved	4,860	4,588
Less: Grants cancelled	(272)	(169)
Less: Grant payments	(4,352)	(3,540)
Adjustment to prior year grant commitments	-	2
Grant commitments carried forward at end of year	<u>5,773</u>	<u>5,537</u>

Details of all grants approved above £5,000 are detailed on pages 26 to 30.
All grants approved of £5,000 and less are listed on pages 32 to 37.

d) Trustees' Expenses And Remuneration

£19,000 was reimbursed in travel expenses to 5 Trustees (2024: £20,000 to 5 Trustees). The Trustees received no remuneration during the year (2024: £nil).

	2025	2024
	£'000	£'000

e) Staff Costs And Numbers

Average number of employees in the year was 3 (2024: 3)

Salaries	176	188
Pensions	18	18
Social security costs	15	19
	<u>209</u>	<u>225</u>

One employee was in receipt of an annual salary between £100,001 and £110,000 (2024:1 between £90,001 and £100,000). All three members of staff are considered to be key management personnel and the total remuneration is as stated above.

	2025	2024
	£'000	£'000

f) Gains/(Losses) on Fixed Assets

Realised - Investments	(971)	425
Unrealised - Investments	(975)	20,843
	<u>(1,946)</u>	<u>21,268</u>

	2025	2024
	£'000	£'000

g) Fixed Assets - Investments

(Stocks, Shares, Property fund units and cash awaiting investment)

Market value at start of year	172,207	152,751
Additions at cost	6,687	15,916
Disposals at opening market value	(17,695)	(17,728)
Net investment gain / (loss)	(3,176)	21,268
Market value at end of year	<u>158,023</u>	<u>172,207</u>
Book cost at end of year	<u>103,901</u>	<u>111,382</u>

Analysis of Market Value

Investments	157,329	171,488
Cash awaiting investment	694	719
	<u>158,023</u>	<u>172,207</u>

At the end of the financial year the Foundation had invested £4,118,000 (2024: £4,672,000) with the Barwood Regional Property Growth Fund IV and committed a further £328,000 (2024: £328,000).

At the end of the year the Foundation had invested £9,717,000 (2024: £9,538,000) with the Barwood Urban Industrial Income Fund and committed a further £363,000 (2024: £462,000).

During the year the Foundation invested £2,492,000 (2024: £793,000) with the Barwood Regional Property Growth Fund V and committed a further £557,000 (2024: £2,256,000)

Financial Statements

	2025	2024
	£'000	£'000
h) Fixed Assets - Investment		
Valuation	4,530	3,300

The foundation's freehold properties were revalued by Symington Elvery, an independent firm of Chartered Valuation Surveyors. The valuation was prepared on the basis of market value, subject to the terms of the lease, and the revised amounts have been recognised in the financial statements as at 31 March 2025.

	2025	2024
	£'000	£'000
i) Debtors And Prepayments		
<i>Due within one year</i>		
Debtors and prepayments	209	315

	2025	2024
	£'000	£'000
j) Creditors And Accruals		
<i>Due within one year</i>		
Investment management fees	-	65
Approved grants	5,468	5,107
Other creditors and accruals	39	25
	5,507	5,197
<i>Grants payable between one and three years</i>	3,050	430

k) Taxation

The Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

l) Reserves

The Reserves of the Foundation are all Unrestricted Funds.

	31.3.2024	Movement in Reserves	31.3.2025
	£'000	£'000	£'000
<i>Unrestricted Funds</i>			
Designated Funds			
Capital Fund	175,507	(12,954)	162,553
General Fund	(3,101)	8,264	5,163
	172,406	(4,690)	167,716

The Capital Fund is designated to be of a value equal to the fixed assets.
The General Fund is equal to the balance of the reserves.

m) Related Party Transactions

Dr Brian W Martin, Chairman of the Foundation's Finance Committee and Trustee, sits on the advisory panel of the Barwood Regional Property Growth Fund IV. He is a Trustee of Sunley Orford Retirement Homes. The Foundation is the residual beneficiary of this charity.

Mr Richard Tice, a member of the Foundation's Finance Committee, sits on the advisory panel of the Barwood Urban Industrial Income Fund.

Of the grants approved or paid by the Foundation, there were no charities where Trustees or members of their immediate family are Trustees or have some connection.

Financial Statements

	2024	2023
	£'000	£'000
n) Cash Flow		
Reconciliation of net income (expenditure) to net cash outflow from operating activities		
Net income / (expenditure) for the year	(4,690)	18,634
Decrease in debtors and prepayments	106	(193)
Decrease in short term creditors (excluding grants)	(51)	23
Increase in short term creditors – grants	361	631
Decrease in long term creditors – grants	(125)	250
Gains / (losses) on investments	1,946	(21,268)
Net cash outflow from operating activities	<u>(2,453)</u>	<u>(1,923)</u>

o) Analysis of Changes in Net Funds

	at 31.03.24	Cash outflow	at 31.03.25
	£'000	£'000	£'000
Cash at bank	2,211	8,555	10,766

