



Annual Report and Financial Statements

For the year ending 31st March 2024

Registered Office

Bernard Sunley Foundation
Green Park House
15 Stratton Street
London W1J 8LQ

Board Of Trustees And Directors

Mrs Anabel Knight (Chairman)
Mrs Bella Sunley MBE
Dr Brian W Martin
Mr William Tice FRCS
Mr Inigo Paternina
Mrs Lucy Evans

Director

Ms Sue Davies

Auditors

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2nd Floor, Regis House
45 King William Street
London EC4R 9AN

Bankers

C. Hoare & Co
37 Fleet Street
London EC4P 4DQ

Investment Managers

Barwood Capital Limited
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Structure, Governance and Management

The Bernard Sunley Foundation was founded on 28th July 1960 by the late Bernard Sunley (1910–1964) who pledged £300,000 worth of shares in his property company, the Bernard Sunley Investment Trust, to establish an independent grant making charity.

Trustee Board

The Foundation retains a strong link to its founder and founding principles. There are six Trustees, the majority of whom are family members. The Trustees are Bernard Sunley's daughter, Bella Sunley; three of his grandchildren, Anabel Knight (Chairman), William Tice and Inigo Paternina together with non-family members Brian Martin and Lucy Evans.

Trustees are appointed by the Board of Trustees and serve for three years, after which they may seek re-election. Trustees are recruited through nomination to the Board by existing Trustees and are drawn from the family and those suitably qualified who would bring appropriate experience to the Board. The Trustees meet three times a year.

The day to day running of the Foundation is delegated to the Director and a small team. The Director reports to the Trustees.

A number of the founder's grandchildren and great grandchildren also attend the Trustees' meetings to contribute to the discussion about grant giving and carry out site visits to potential grantees on behalf of the Foundation.

Finance Committee

A Finance Committee advises the Board on financial and investment policy. The members of the Committee are Brian Martin (Trustee and Chairman), Anabel Knight, Richard Tice and the Director. The Committee monitors the performance of the portfolio along with the Trustees' investment advisers and makes appropriate changes. The Committee also monitors the internal financial controls, advises the Board on the appointment of auditors and assesses any potential risks and mitigation.

Governance

Trustees are ever mindful of the importance of good governance. The Board refers to the Charity Commission's guidance on best practice, the Charities Act 2022 and the Good Governance Code.

Objectives and Activities

The Foundation supports charities in England and Wales working to raise the quality of life and provide greater opportunities for the young, the elderly, the disabled and the disadvantaged. Each year, the Foundation awards around £4 million to capital projects that deliver a real community focus or provide facilities to support those in need.

Grants are made across the Foundation's four funding categories of community, education, health and social welfare.

The Foundation awards three levels of grants within these categories. These are large grants of £25,000 and above; medium grants of up to £20,000 and small grants of £5,000 and under.

The large and medium grants are considered and agreed upon at the three annual Trustees' meetings. Where Trustees award large grants, either the Foundation has been involved with the charity over a prolonged period or the project has been visited and discussed in detail at the Trustees' meetings.

The small grants are agreed by Trustees on a monthly basis and form the majority in number of the Foundation's grant giving.

The Foundation maintains a rolling programme and accepts grant applications all year round.

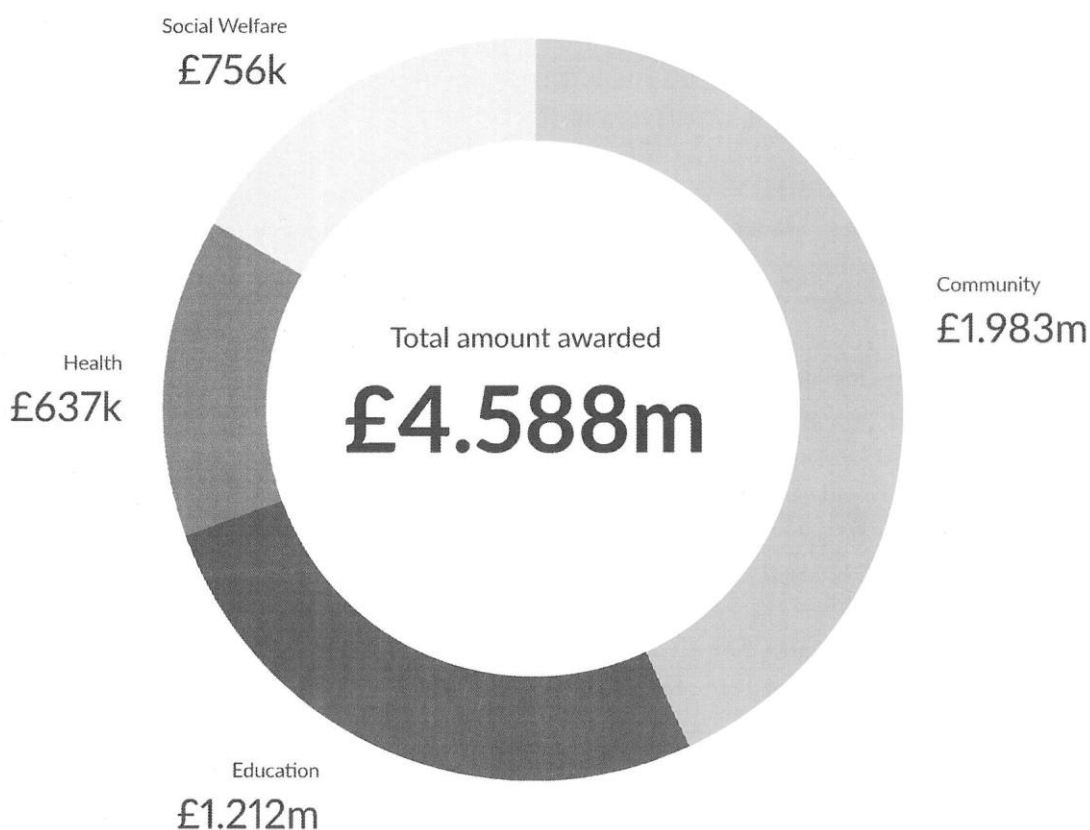
The Foundation is an unrestricted grant giver and does not request that charities have raised a certain percentage of their target before pledging a grant.

Trustees tend not to fund charities with an annual income of over £10 million as they prefer to support smaller organisations where funding can have more of an impact. Neither do they fund projects that cost less than £10,000.

Achievements and Performance

The Foundation has now awarded over £136 million in grants since it was established in 1960. This year, the Foundation made 378 grants totalling £4.588 million.

The amounts awarded per category were:



The amounts pledged were:



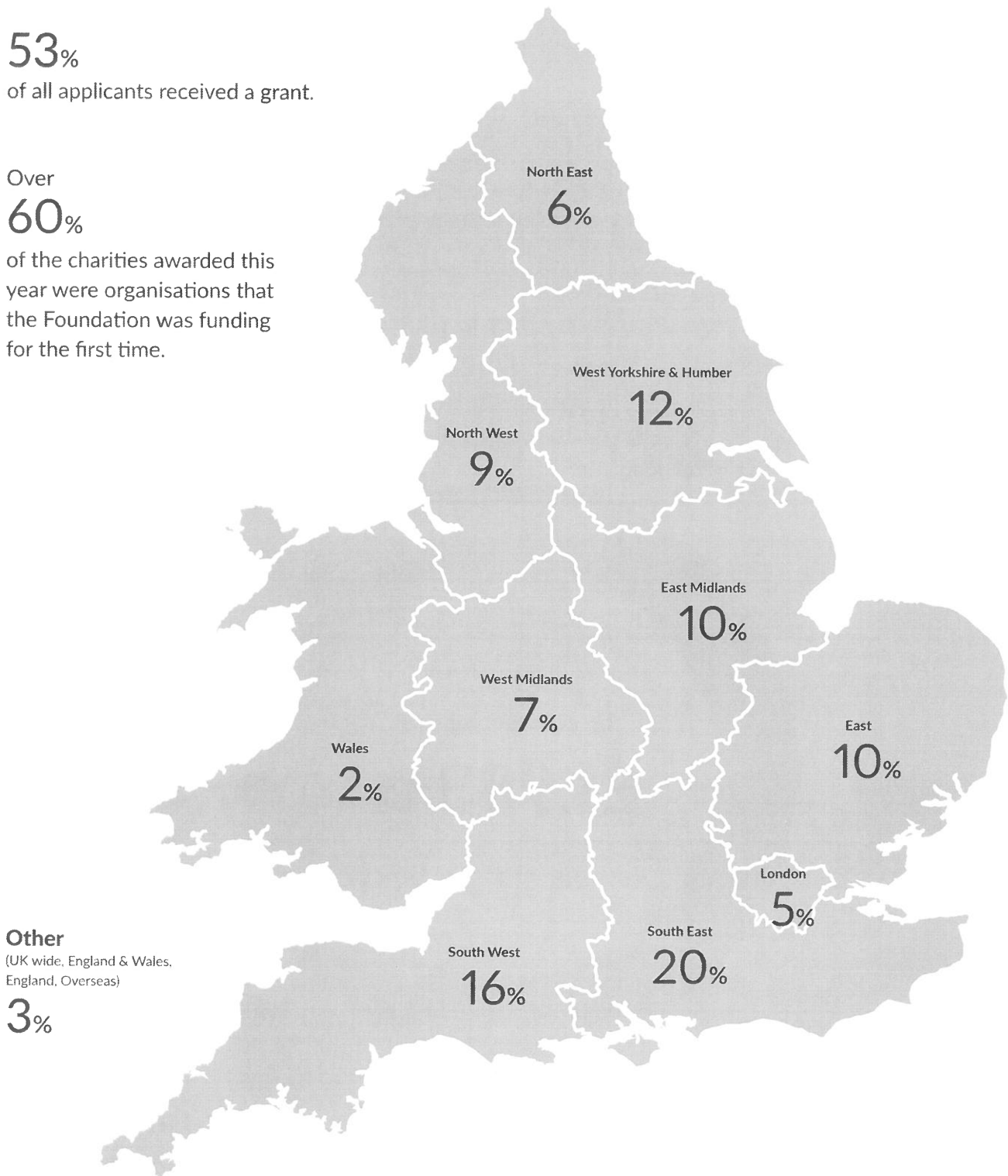
Achievements and Performance

Grants Approved by Geographical Area

The map shows the regional break down of the 378 grants made by the Foundation this year.

53%
of all applicants received a grant.

Over **60%**
of the charities awarded this year were organisations that the Foundation was funding for the first time.



Achievements and Performance

Community

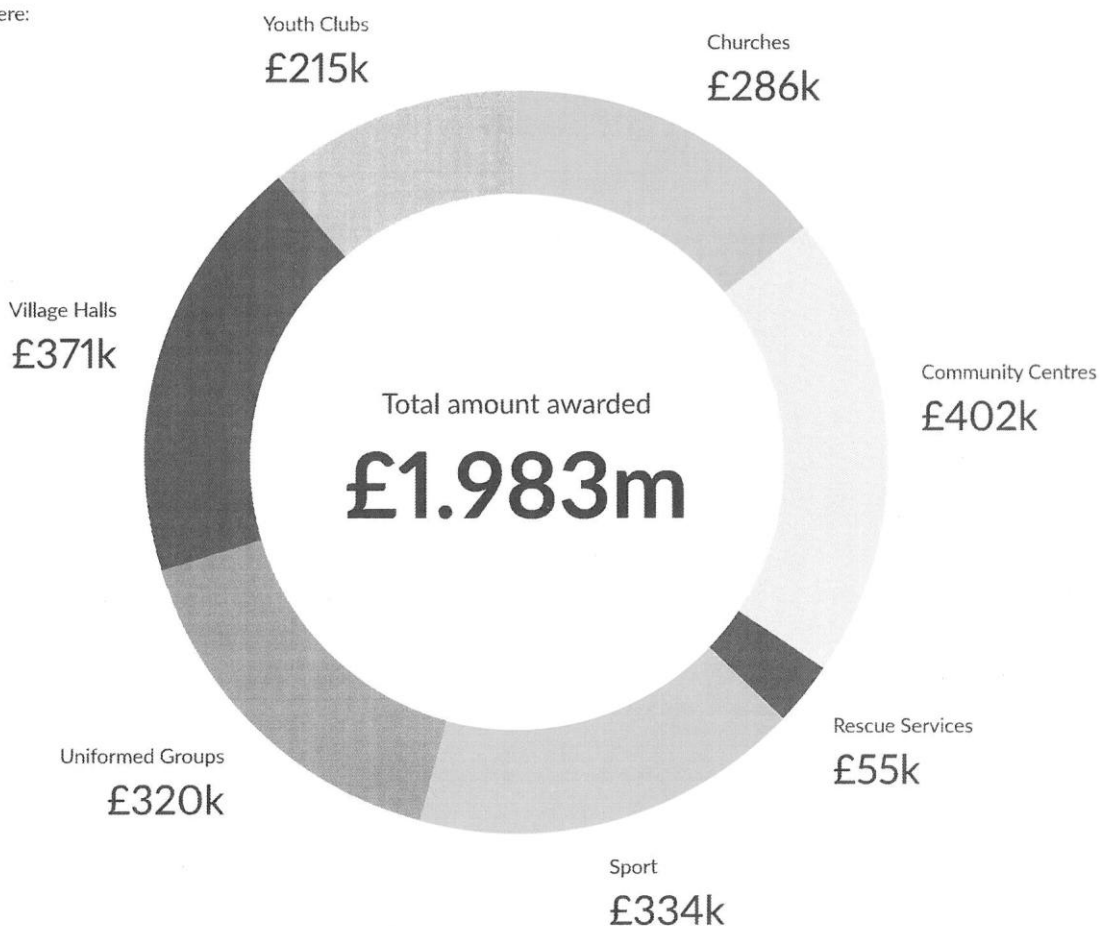
This is the Foundation's largest funding category with £1.983m awarded this year across 201 grants. This equates to 43% of the Foundation's overall grant giving.

Grants are awarded across seven funding areas:

- Churches
- Community Centres
- Rescue Services
- Sport
- Uniformed Groups
- Village Halls
- Youth Clubs

Within this category, Trustees like to fund charities that have made a positive difference to their neighbourhood. The types of projects supported are those that create a sense of community and belonging. Many of these projects provide greater opportunities for families, the elderly, young people and children to get involved in sport, fitness, social activities and organised outings. Grants are awarded to churches for improvements that benefit the wider community.

The amounts awarded to each funding area were:



Achievements and Performance

Education

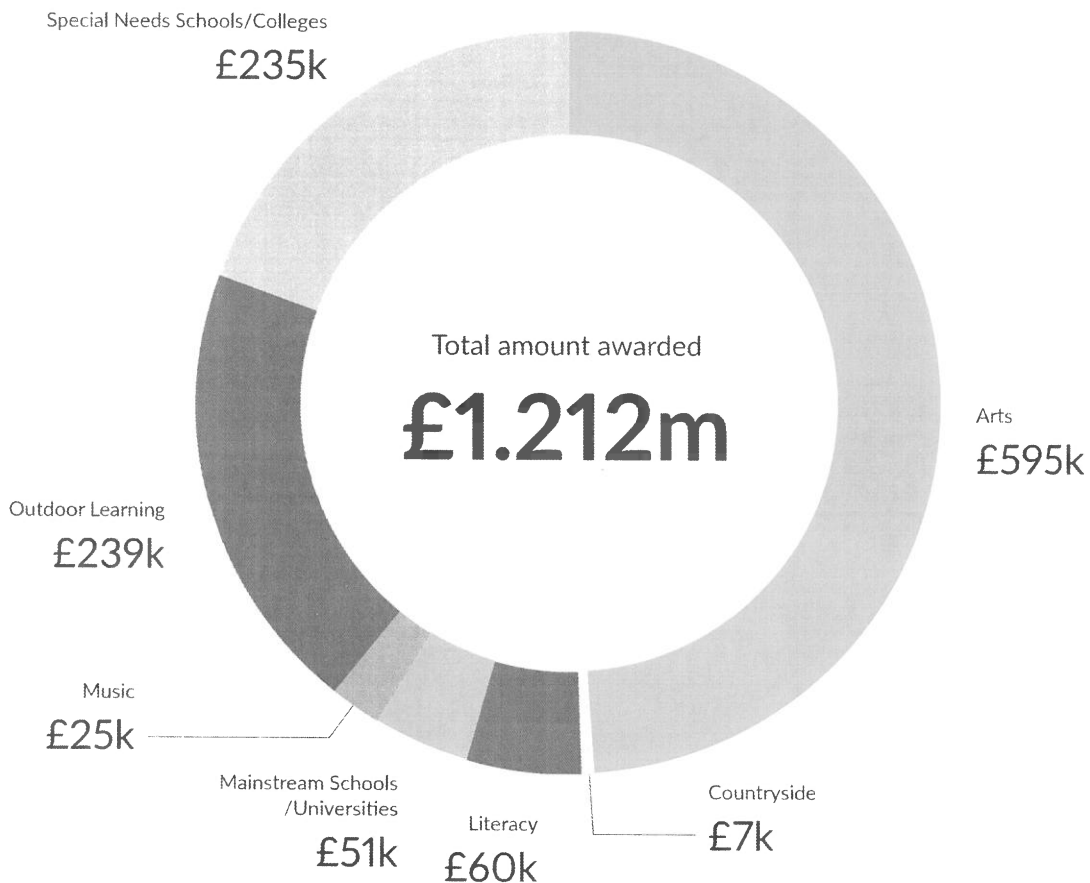
This is the Foundation's second largest funding category with £1.212m awarded this year across 48 grants. This amounts to 27% of overall grant giving.

Grants are awarded across seven funding areas:

- Arts
- Countryside
- Literacy
- Mainstream Schools/Universities
- Music
- Outdoor learning
- Special Needs Schools/Colleges

The Foundation likes to support learning experiences, life skills and educational opportunities for children and young adults particularly those from disadvantaged backgrounds or those with disabilities and/or special needs. Grants in this category often enable outdoor learning, countryside and farm visits where children have the opportunity to be active and try new pursuits.

The amounts awarded to each funding area were:



Achievements and Performance

Health

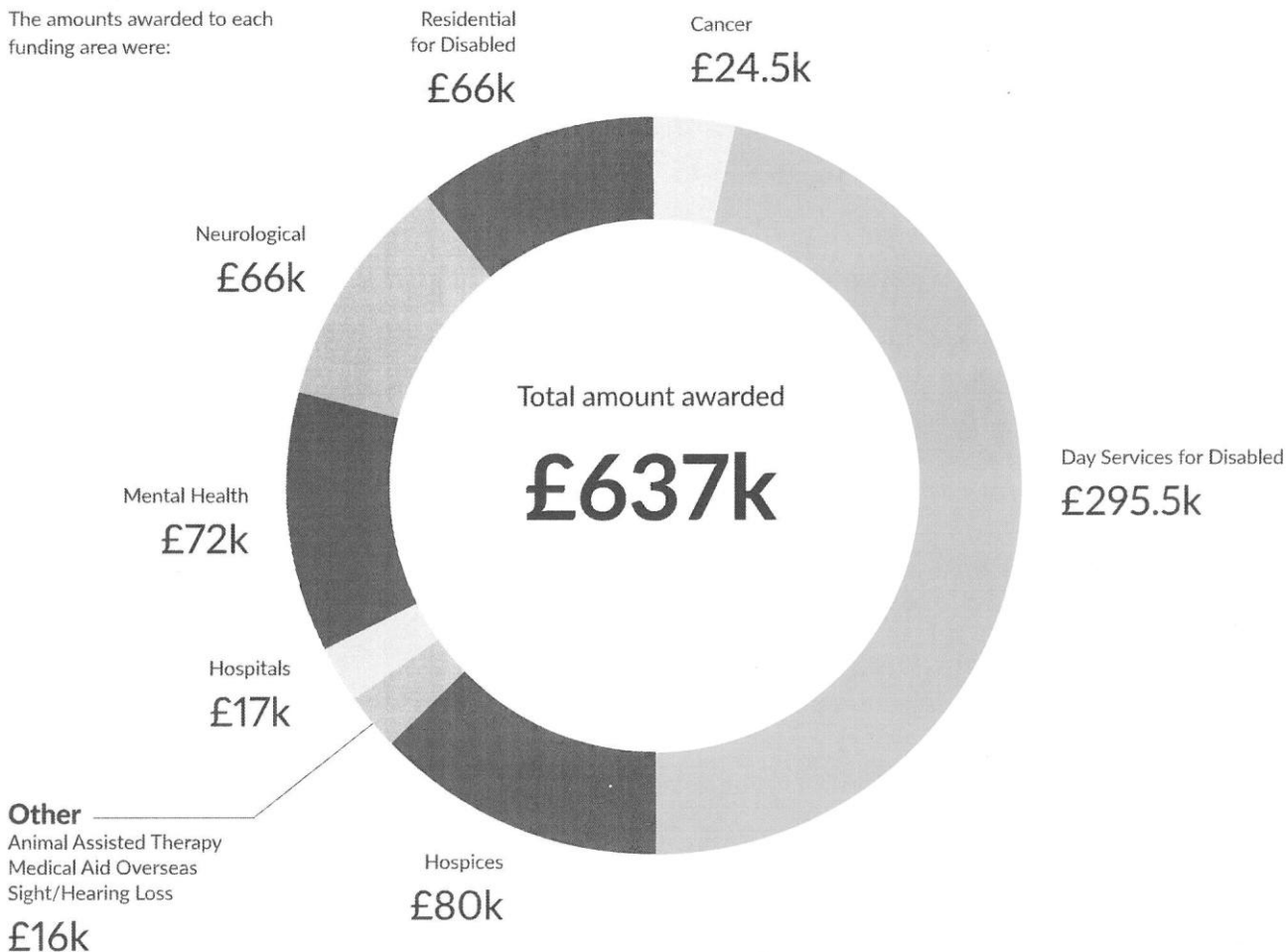
The Foundation's awarded £637k across 58 grants. This represents 14% of the Foundation's overall grant giving.

Grants are awarded across ten funding areas:

- Animal Assisted Therapy
- Cancer
- Day Services for Disabled
- Hospices
- Hospitals
- Medical Aid Overseas
- Mental Health
- Neurological
- Residential for Disabled
- Sight/Hearing Loss

Within this category, Trustees fund projects that provide an excellent standard of care and support in their communities. These include the creation of outstanding facilities for those suffering from a range of illnesses such as cancer, mental health or neurological conditions. They also include developing amenities such as gardens and outdoor spaces that provide relief and sanctuary for patients, their families and carers.

The amounts awarded to each funding area were:



Achievements and Performance

Social Welfare

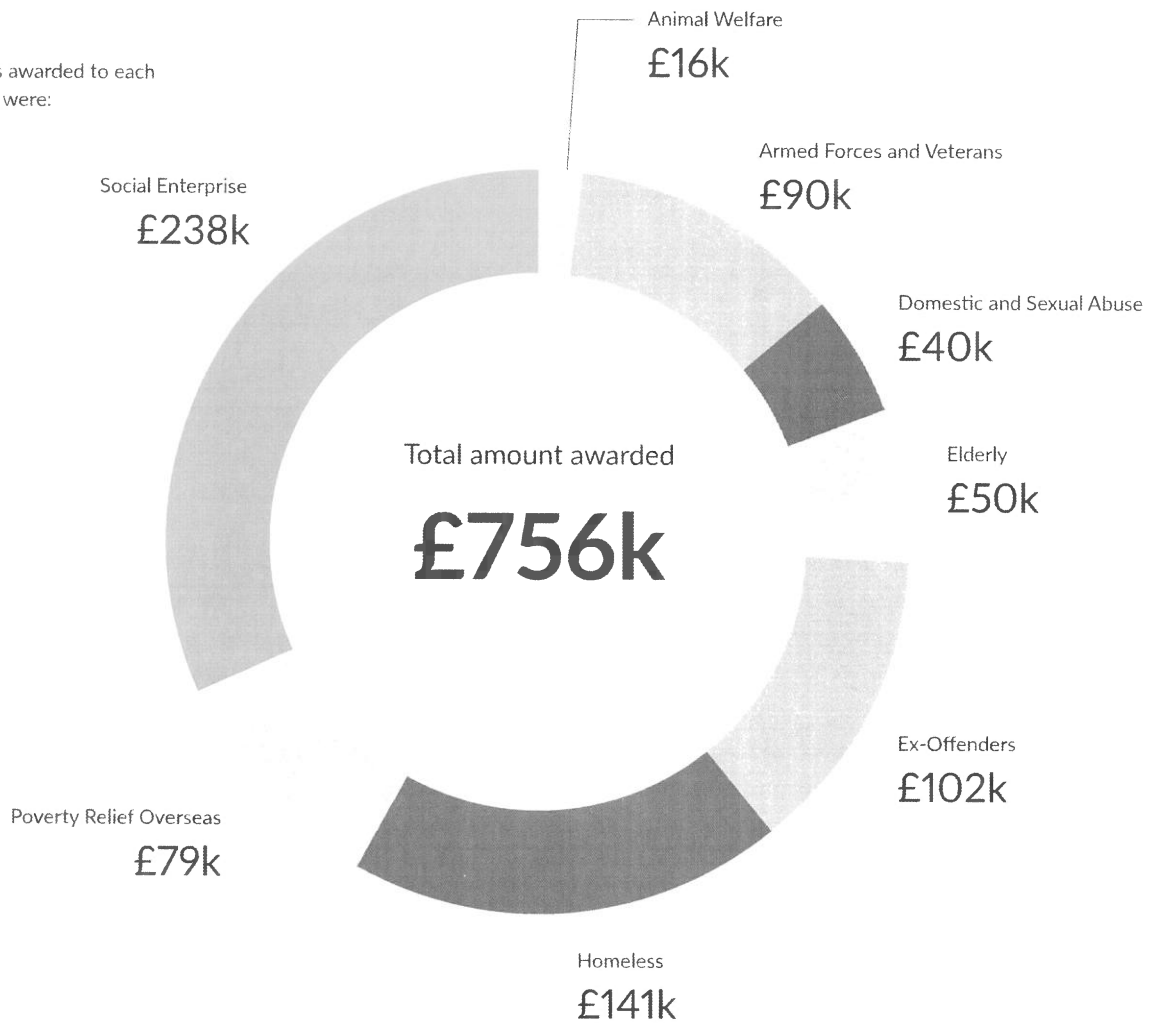
The Foundation's awarded £756k across 71 grants this year. This represents 16% of the Foundation's overall grant giving.

Grants are awarded across ten funding areas:

- Animal Welfare
- Addiction and Rehabilitation
- Almshouses
- Armed Forces and Veterans
- Domestic and Sexual Abuse
- Elderly
- Ex-Offenders
- Homeless
- Poverty Relief Overseas
- Social Enterprise

The Foundation pledges grants to assist the most vulnerable in society such as those seeking help with addiction, homelessness, ex-offenders and victims of domestic and sexual abuse. Grants are also put towards new affordable housing units or other facilities that provide support and improve lives.

The amounts awarded to each funding area were:





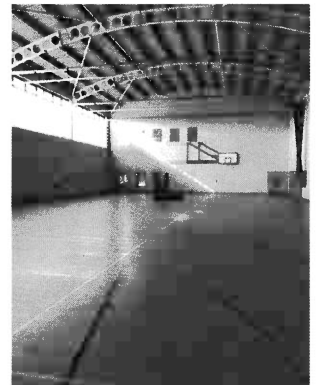
Case Study – Community

Plymouth Argyll Football in the Community Trust

In March, the Foundation awarded a large grant of £50k towards the redevelopment of Brickfields Leisure Centre in Devonport, Plymouth. This is a £6.4m project to create a new community and sports facility for local residents.

The Trust is the official charity for Plymouth Argyle Football Club. It has been running for over 25 years and has a clear vision to provide a range of sporting, health and educational opportunities for children and people of all ages across the South West.

The old leisure centre has now been demolished and work has already started on creating the new facility which will comprise a health and wellbeing space; a community skills room (offering BTEC, NVQs, apprenticeships, adult evening classes, life skills and short courses); a gym, sports hall, studio rooms (offering a range of exercise classes), a youth zone, soft play area and rooms for hire to other



Brickfields Leisure Centre before redevelopment.

partners. Outside facilities will also be improved including a new MUGA and floodlit football pitches. The Trust is aiming for a weekly footfall of 4000 visitors a week across the site.



Case Study — Education Ravenshall School

A £5k small grant was pledged towards the creation of a new sensory garden at this special needs school in West Yorkshire.

Pupils at the school put forward ideas which helped to shape the design and content of the garden. They have also helped to build some of the features. The garden includes a living wall of plants, a reading hammock, musical instruments and wheelchair accessible planters.

It has been created both as a restful, nurturing environment as well as a space that will stimulate all the senses. All of the 200 pupils, who are aged between 5–19, will be able to use the garden and benefit from this much needed outdoor area.



New play area.

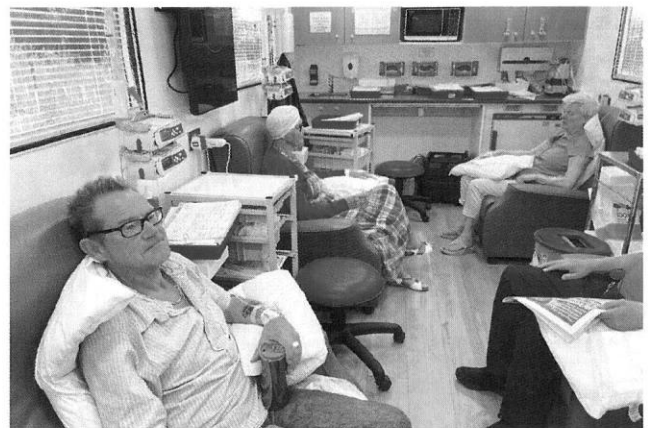


Case Study – Health Hope for Tomorrow

A £15k medium grant was pledged towards a new lung cancer screening unit for the Greater Manchester area. The mobile unit, which cost £500k is already up and running and has received its first patients.

Hope for Tomorrow is a national cancer charity dedicated to making life easier for those suffering from cancer. It does this by funding and building mobile cancer units and works in partnership with NHS trusts who staff the units and provide the chemotherapy treatment.

Hope for Tomorrow designed the world's first mobile cancer unit in 2007. It now has 12 mobile units across 8 locations. This new unit aims to screen 100 people a day, 6 days a week.



Patients being treated in a mobile cancer unit.



Case Study — Social Welfare Newport Cottage Care Centre

This is a day care centre for the elderly in Shropshire. The Foundation pledged a £5k small grant towards the purchase cost of £38k for two new boilers. This will help to ensure a warm, comfortable environment for the care centre's 70 regular members.

Newport Care Centre has been active since 1994 and offers a whole range of activities and events for local elderly residents. These include bingo, flower arranging, exercise and singing classes as well as visits from the local nursery and secondary school.



Members enjoying activities at the care centre.

Investments and Financial Review

The Foundation's funds are generated by its diversified investment portfolio. The Trustees' investment strategy is to maintain the real value of the portfolio whilst continuing to provide sufficient funds for grant making.

Objectives

Over the past five years, the Foundation has supported grant giving of approximately 3% per annum of the value of its overall assets. Trustees have adopted a total return approach of making distributions both from the income stream that the portfolio yields and from an element of capital return.

Investment Portfolio

The investment portfolio is made up of equities managed by CCLA and a developed world index tracker fund with BlackRock. Pooled funds are managed by Fundsmith, property funds by Barwood Capital and private equity by FF&P.

The year end market value of the investment portfolio was £172 million compared to £153 million the previous year. The cost of managing the investment portfolio was £745k compared to £775k the previous year.

During the year, the Finance Committee agreed to invest £3 million into Barwood's new Growth Fund V.

Management

Trustees delegate investment decisions to the Finance Committee who also advise about the appointment of investment managers and monitor investment performance against agreed benchmarks. The Foundation's investment funds are reviewed at the four annual Finance Committee meetings. The Foundation maintains cash holdings sufficient to pay the grants and ensure the smooth, day-to-day running of the Foundation. The Finance Committee review a six-month cashflow and financial forecast at each meeting. The Foundation's Director and Finance Officer also review the cashflow on both a weekly and monthly basis.

The Foundation's running expenses (including staff costs) were £373k and governance costs (including the audit) were £49k.

Fundraising

The Bernard Sunley Foundation has not made any fundraising appeals to the general public during the year, and as a result there has been no outsourced fundraising via professional fundraisers or other third parties. Consequently, the charity is not registered with the fundraising regulator and received no fundraising complaints in the year.

Reserves Policy

The assets generate sustainable capital growth and income in order to meet the Foundation's aims and activities. The Foundation does not have a specific reserves policy as the whole portfolio could be available to act as a reserve and it is not considered appropriate to identify a level of free reserves that needs to be maintained.

Staff Remuneration

The remuneration of staff is reviewed annually and approved by the Board at the Spring Trustees' Meeting with adjustment taking effect on 1st April of the new financial year. Trustees use comparisons with similar trusts and foundations to set rates of pay, note the level of effectiveness of staff members and also take into consideration annual CPI/RPI cost of living indices within the UK economy.

Risk Assessment

Trustees are responsible for monitoring and mitigating the principle risks being faced by the Foundation. Trustees are satisfied that processes are in place which ensure good governance, prevent fraud or malpractice, retain the good reputation of the Foundation and ensure compliance with relevant legislation.

Plans for the Future

Trustees wish to maintain the momentum of the Foundation that has been built up over 60 years. In March, Trustees met for a strategy away day to review the work of the Foundation and to set the priorities for the next five years.

Statement of Trustees' Responsibilities

Under charity law, the Trustees are responsible for preparing the Annual Report and Financial Statements for each financial year which show a true and fair view of the financial activities of the Foundation during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles of the Charities SORP.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Foundation will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Azets have indicated their willingness to continue in office and offer themselves for re-election as auditors in accordance with Section 485 of the Companies Act 2006.

By order of the Trustees



Anabel Knight
Chairman
13th November 2024

Independent Auditor's Report to the Trustees of the Bernard Sunley Foundation

Opinion

We have audited the financial statements of the Bernard Sunley Foundation (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements: —give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended; —have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and —have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or – we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud. Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

In response to the risk of irregularities and noncompliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is

removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
2nd Floor, Regis House
45 King William Street
London EC4R 9AN

13th November 2024

Charities funded above £5,000

Community

Church (Church Halls and Community Projects)

All Saints Church, Canterbury	£25,000
Repairs to church and community centre	
Easton Christian Family Centre	£25,000
Modernising the community space	
Milnthorpe Parochial Church Council	£15,000
Improvement of community rooms	
Presteigne and Norton Community Trust	£15,000
Creation of community space	
Saints Augustine, Chesterfield	£15,000
Creation of a new community space	
Christ Church, Bradford on Avon	£10,000
Creation of new community space	
St Aldhelm's Church, Edmonton	£10,000
Repair and restoration of roof and spire	
St Thomas' Church, Crosscrake	£10,000
New community building	
St. Andrew's, Kettering	£10,000
New flooring and underfloor heating	
St. Mary Magdalene Parochial Church Council, Cobham	£10,000
Renovating the tin tabernacle	
Stones Methodist Church	£10,000
Creation of a new community space	
Walpole St Peter Parish Hall	£10,000
New parish hall	
York Community Church	£10,000
Improvements to recently purchased building	
Community Centre	
St Albans Community Association	£60,000
Refurbishment of community centre and a new extension	
Chinley, Buxworth & Brownside Community Association	£50,000
New community centre	
Christian Action and Resource Enterprise	£50,000
Renovation of new support centre	
Winscombe Community Association	£30,000
New community space	
Queen's Crescent Community Association	£20,000
Kitchen and café extension	
Cullercoats Watch House	£15,000
Renovation of the Watch House	
Fishburn Youth and Community Centre	£15,000
New extension and internal renovation	
Kibworth Community Library	£15,000
Relocation of library	
Glebe Chapel	£10,000
Development of the second floor	

H.O.Roe Charity	£10,000
Refurbishment of community centre	

Huby and Sutton Community Shop Ltd	£10,000
Development of community shop	

Northchurch Community Centre	£10,000
Two storey extension	

Shurdington Community Centre	£10,000
Century Hall extension	

The Poppleton Community Trust	£10,000
New extension	

Rescue Service

Duddon and Furness Mountain Rescue Team	£50,000
New headquarters	

Sport

Fleetwood Town Community Trust	£50,000
New community and education centre	

Plymouth Argyle Football in the Community Trust	£50,000
New community and sports centre	

Skipton Community Sports Hub	£50,000
New community sports centre	

Sandylands Sports Centre	£30,000
New extension	

Chilcompton Sports	£15,000
New astro turf pitch	

Norwich City Community Sports Foundation	£15,000
New astro turf pitch	

The Eton Fives Association Limited	£15,000
Three new Fives courts at Holyport College	

Albert's of Salford CIO	£10,000
New sports pitch and pavilion	

Boughton and Eastwell Cricket Club	£10,000
New cricket pavilion	

Horrabridge Recreation Field Trust	£10,000
New sports pavilion	

Stoke sub Hamdon Sports and Recreation Trust	£10,000
New skateboard park	

Topsham Swimming Pool Association	£10,000
Swimming pool plant room refurbishment	

Open Trail	£9,000
New bike park and community centre	

Uniformed Groups

6th Ramsgate Royal Harbour Sea Scout Group Restoration of Ice House to create new headquarters	£65,000
Topsham Adventure Centre New community centre	£40,000
43rd Bristol (St Mary Magdalene Stoke Bishop) Scout Group New scout headquarters	£15,000
Central Yorkshire County Scout Council Refurbishment of changing rooms	£15,000
Middlesbrough District Scout Council Extension to the scout headquarters	£15,000
103rd Reading (Oxford Road) Scout Group New scout building	£10,000
14th Vale Of Aylesbury Sea Scout group New scout hut	£10,000
6th Ramsgate Royal Harbour Sea Scout Group Installation costs for new lift at the Ice House	£10,000
Firswood Scouts (25th Stretford) Scout hut rebuild	£10,000

Village Hall

Barrowden Village Hall A new village hall	£20,000
Chittlehampton Village Hall Renovation of hall	£15,000
Clipston Village Hall New extension and refurbishment	£15,000
Hassocks Community Association Extension and bathroom renovations	£15,000
Norton Village Hall Community centre refurbishment	£15,000
Staveley Village Association Refurbishment of sports pavilion	£15,000
Blackfordby Old School Room Refurbishment of the 'Old School Room'	£10,000
Boston Spa Village Hall Refurbishment of 'Jubilee Room'	£10,000
Hutton Roof Village Hall Extension and internal renovations	£10,000
Stinchcombe Village Hall Extension and major improvements	£10,000
The War and Spottiswoode Memorial Hall New extension	£10,000

Youth Club

The Onside Foundation Barnsley Youth Zone – a new youth club	£50,000
Ykids Ltd Roof replacement	£35,000
Alford House Youth Club Refurbishment of the youth club	£30,000
Reestablish Creating a new community centre	£20,000
Chichester Community Development Trust Creating an outdoor learning space	£15,000
Salmon Youth Centre Support for the fundraising appeal	£15,000
Salmon Youth Centre Support for the fundraising appeal	£10,000
Salmon Youth Centre Support for the fundraising appeal	£10,000
Community total	£1,344,000

Charities funded above £5,000

Education

Arts

National Gallery Three year funding at £125k per annum	£375,000
Lowther Gardens, Lytham A new studio theatre and education extension	£75,000
Newbury Spring Festival Three year funding at £25k per annum	£75,000
National Garden Scheme Support for the Centenary Circle campaign	£20,000
The Weardale Museum Roof replacement	£15,000
New Adventures Charity Support for new public dance project	£10,000
Queens Hall Arts Roof replacement	£10,000
Royal Opera House Renewal of annual corporate membership	£10,000

Literacy

The Leeds Library Renovation of newly purchased building	£50,000
Doorstep Library Network Revenue support for fundraising and development costs	£10,000

Mainstream School/University

University of Buckingham Support for the 'Margaret Thatcher Chair for the Constitution of Liberty'	£30,000
University of Buckingham Support for the 'Margaret Thatcher Chair for the Constitution of Liberty'	£10,000

Music

The Music Works Creating the Cinderford Music Hub	£25,000
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Outdoor Learning

Action4Youth Renovation of the George Amey Centre	£60,000
Jamie's Farm Refurbishment and development of Lower Shockerwick Farm	£50,000
The Viney Hill Christian Adventure Centre New accommodation pods	£50,000
Adventure Plus New bathroom block	£20,000
Brathay Trust New high ropes course	£20,000
Shallowford Trust Refurbishment of the farmhouse	£10,000
The Lake District Calvert Trust The Big Give Christmas Challenge	£8,000

Special Needs School/College

Exeter Royal Academy for Deaf Education New learning and residential centre	£50,000
Portland College Development of accommodation block	£50,000
St Rose's Special School Refurbishment of buildings at St Martin's College	£50,000
Friends of Castledon School New sensory play area	£10,000
Kilton Thorpe Specialist Academy Refurbishment of hydrotherapy pool	£10,000
The Ridgeway School Fund New secondary playground	£10,000
Variety, the Children's Charity Purchase of two coaches	£10,000
Walton Leigh School Parents Staff Association New sport and recreational area	£10,000

Education total	£1,133,000
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Charities funded above £5,000

Health

Cancer

Hope for Tomorrow	£15,000
A new mobile health screening unit	

Day Services for Disabled

Gympanzees	£100,000
New inclusive play and exercise centre	

Mosaic 1898	£60,000
A new respite care facility and day care support	

Ferring Country Centre Ltd	£20,000
New fitness studio	

Hastings and Bexhill Mencap Society	£15,000
Refurbishment and extension	

Trust Links Limited	£15,000
New community building and garden for Canvey Island	

Ripon Community Link	£10,000
A new shop and café	

The Goed Life Ltd	£10,000
Support for four projects	

The Thomley Hall Centre Limited	£10,000
New water play area	

Disability Challengers	£8,500
Big Give Christmas Challenge	

Hospice

Overgate Hospice	£50,000
Redevelopment of daycare unit	

Hospice of St Mary of Furness	£15,000
New entrance and improved reception area	

St. Michael's Hospice, North Hampshire	£10,000
Refurbishment of inpatient rooms	

Mental Health

Vale of Clwyd Mind	£50,000
The Buttermilk Culture, Heritage and Wellbeing Centre	

Samaritans of Slough, Windsor & Maidenhead	£10,000
Branch refurbishment	

Neurological

Horatio's Garden	£50,000
New garden for Princess Royal Spinal Cord Injuries Centre	

Residential for Disabled

Oakfield (Easton Maudit) Limited	£20,000
Independent living flats (Phase 4)	

Stanley Grange Community Association	£20,000
Refurbishment of three residents' houses	

Stockdales of Sale, Altrincham District Limited	£15,000
Refurbishment of a six bedroom residential home	

West Berkshire Mencap	£10,000
New therapeutic gardening space	

Health total	£513,500
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Charities funded above £5,000

Social Welfare

Armed Forces and Veterans

White Ensign Association	£60,000
Three year funding for 2 Regional Manager posts at £20k per annum	

Royal British Legion Industries	£20,000
A new community centre and women only accommodation for the Centenary Village	

Care for Veterans	£10,000
Heating and boiler upgrade	

Domestic and Sexual Abuse

Bromley and Croydon Women's Aid	£15,000
Creation of a dedicated counselling space	

Yellow Door	£15,000
New therapy and training centre	

Elderly

Daventry Area Community Transport	£10,000
New minibus	

Ex-Offenders

One Small Thing	£100,000
Hope Street – a new residential and support centre for women	

Homeless

Hope Housing (Bradford) Ltd	£50,000
Purchase of the Millside Centre	

YMCA Wellington and District	£50,000
New affordable housing	

Maggs Day Centre	£15,000
Purchase of a house for temporary accommodation	

SHAPE	£10,000
Creating three additional bedrooms at SHAPE hostel	

Poverty Relief Overseas

Book Aid International	£45,000
Three year funding at £15k per annum	

Fundación Emalaikat	£15,000
Three year funding at £5k per annum	

Social Enterprise

Hudswell Community Charity	£50,000
Converting the parish church into a hostel for walkers	

Home-Start West Berkshire	£30,000
Three year funding at £10k per annum	

Joint Activities and Motor Education Service	£20,000
Renovation of the Tramshed to create more learning spaces	

Cleanup United Kingdom	£15,000
Three year funding at £5k per annum	

Watford Sheltered Workshop Limited	£10,000
Mezzanine extension	

Social Welfare total	£540,000
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Charities funded at £5,000 and less

Community

Church (Church Halls and Community Projects)

St Mary's Church, Anstey Bathroom refurbishment	£5,000
Criftins Parish Hall and Playing Field Creation of a new community space	£5,000
Emmanuel Group of Churches New accessible shower and bathroom refurbishment	£5,000
Jubilee Church (ACM) Replacement of five heaters	£3,500
Knighton on Teme Parish Rooms Upgrading hall insulation and kitchen facilities	£5,000
Lopen Parochial Church Council Refurbishment of community hall	£5,000
Manley Park Methodist Church Repair and refurbishment work	£5,000
New Life Community Church, Milnrow Community hub refurbishment project	£5,000
St Paul's Church, Winchester Lighting upgrade	£5,000
St Cedd's Church, Essex Installation of new heating	£5,000
Shefford Methodist Church Heating upgrade	£5,000
St John's Church, Grays North Resurfacing the car park	£5,000
St Mary's, Kenford New bathroom	£5,000
St Mellitus, Hanwell Creation of a new garden space	£5,000
St Michael & All Angels, Great Creaton Creation of a new meeting room	£5,000
St Peter's, Hillfields Kitchen renovation	£5,000
The Charity of Mary Ann Rawson for Wincobank School Trust Renovation of upper floor	£5,000
St Gregory and St Martin Church, Wye Roof repairs	£5,000
St Peter's Church, Brackley Repairs and conservation	£5,000
Wade Street Church Boiler replacement	£5,000
Whaley Bridge Uniting Church Roof replacement	£5,000
Maidstone Family Church Insulating the church roof	£3,000
St Clement's Church, Sandwich Organ works	£2,500

PCC Boxford New community and education space	£2,000
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Community Centre

Boosbeck Community Centre Kitchen redesign and refurbishment	£5,000
Booth Centre Kitchen refurbishment	£5,000
Chopwell Regeneration CIO Replacement roof and solar panels	£5,000
Feeding Coventry Kitchen refurbishment at Foleshill community centre	£5,000
GL11 Community Project Boiler replacement and heating upgrade	£5,000
Hampton & Hampton Hill Voluntary Care Roof replacement	£5,000
Ingleton Rural Community Association New flooring and heating	£5,000
Knoll Community Association New windows	£5,000
Lambton Street Youth & Community Hub New minibus	£5,000
Leyburn Arts Centre Ltd New bathroom	£5,000
Pelsall Community Association New air conditioning units	£5,000
Rowlands Gill Community Centre Roof repairs	£5,000
Seghill Colliery Institute Bathroom replacement	£5,000
St Mawes Recreation Ground Committee New community centre	£5,000
StreetLight Project Installation of disabled access and a buggy lift	£5,000
The Marske Centre Roof repairs	£5,000
West Hallam Centre and Recreation Ground New roof	£5,000
St Mary's Millennium Centre New main doors	£2,000
Rescue Service	
Avon & Somerset Search and Rescue New search and rescue vehicle	£5,000

Charities funded at £5,000 and less

Sport

Bedgrove Residents and Community Association	£5,000
New pump track	
Capital Kids Cricket	£5,000
Cricket net rebuild	
CatZero Ltd	£5,000
Refitting of Challenger yacht	
Dilham Village Hall and Playing Field Committee	£5,000
New equipment for village playground	
Hindhead Playing Fields Association	£5,000
Repair and refurbishment of sports pavilion	
Newbald Playing Field Association	£5,000
New storage facility	
Rippingale Jubilee Playing Field Trust	£5,000
New pavilion and community facility	
Southend United Community & Educational Trust	£5,000
New minibus	
The Rudyard Lake Trust	£5,000
New adventure playground	
The Eton Fives Association Limited	£5,000
Three new Fives courts at Holyport College	

Uniformed Groups

1096 (Bishop's Stortford) Squadron Air Cadets	£5,000
New minibus	
11th Bristol (Headley Park) Air Scout Group	£5,000
Roof replacement	
11th Rotherham (Wales St. John's) Scout Group	£5,000
Replacement of scout hut	
12th Gosport Scout Group	£5,000
Roof replacement	
1st Broadbridge Heath Scout Group	£5,000
Roof replacement	
1st Burley Scout Group	£5,000
Outdoor extension	
1st Eaton Bray & Edlesborough Scout Group	£5,000
Replacing the floor	
1st Hersham Scout Group	£5,000
Roof replacement	
1st Horton Kirby Scout Group	£5,000
New kitchen and bathroom	
1st Mendlesham Scout Group	£5,000
New scout hall	
1st Shelford & East Bridgford Scout Group	£5,000
Refurbishment of new scout headquarters	
1st St Lawrence Scouts and 6th Ramsgate Guides	£5,000
Roof replacement	
1st Thornton Cleveleys Scout Group	£5,000
Roof replacement	

26th Blaby Scout Group	£5,000
Improvements to scout hut	
3rd Cheam Scout Group	£5,000
Updating of electrics	
44th Norwich (1st Old Catton) Scout Group	£5,000
New roof and insulation	
5th Medway Scout Group	£5,000
Scout annexe rebuild	
6th Lewes Scout Group	£5,000
New heating	
Cheddington Scout Group	£5,000
Renovation of scout hut	
Chesham Division of the Guide Association	£5,000
Bathroom refurbishment	
Humberside Scouts	£5,000
New path to the top field	
Milford Haven Sea Cadet Corps	£5,000
Bathroom refurbishment	
Newburn and District Sea Cadet Corps	£5,000
Replacement of flat roof	
Tenby Unit 453 of the Sea Cadet Corps	£5,000
Replacement windows	
Barnsley Sea Cadets	£4,200
Installing a new kitchen	
Martock Scout and Guide Centre	£3,000
Refurbishment of scout hut	
Nuneaton and Bedworth unit 616 of the Sea Cadet Corps	£3,000
Creation of an accessible wet room	

Village Hall

Arnside Educational Institute	£5,000
Reroofing and removal of old chimney	
Ashampstead Recreational Trust	£5,000
A new playground	
Bealings Village Hall Trust	£5,000
New roof and doors	
Berrow Community Association Ltd	£5,000
Improvements to village hall	
Bramley Village Hall Trust	£5,000
New kitchen	
Burton-in-Lonsdale Village Hall	£5,000
Village hall refurbishment	
Byers Green Club	£5,000
Weatherproofing and insulating the social club	
Bythorn Village Hall	£5,000
Refurbishment project	
Church Eaton Reading and Recreation Room	£5,000
Window replacement	
Compton Martin Village Hall	£5,000
A new playground	

Cowpe Community Hall Cowpe Institute renovation	£5,000	Sunnyside Hall, Rusthall New extension	£5,000
Croydon Reading Room New heating system	£5,000	Tallarn Green Village Hall Replacement of flooring	£5,000
Datchworth Village Hall Resurfacing the car park	£5,000	Taverham Village Hall Committee Refurbishment project	£5,000
Dennington Jubilee Village Hall Roof replacement	£5,000	The Freshford Village Memorial Hall Replacement of floor in the main hall	£5,000
East Keswick Village Hall Purchase of adjacent land	£5,000	The Institute New bathrooms	£5,000
Edge Village Institute Kitchen refurbishment	£5,000	The Village Hall, Belstone Installation of new windows and doors	£5,000
Egmanton Village Hall New heating and lighting	£5,000	Thorpe Village Hall Improvement works to acoustics	£5,000
Goldhanger Village Hall New kitchen	£5,000	Wyverstone Village Hall New extension for larger kitchen	£5,000
Guarford Village Hall Refurbishment work	£5,000	Croxton Kerrial Village Hall New bathrooms	£4,000
Hackness Village Hall Roof replacement	£5,000	Longfield Hill Community Hall Trustees Outside improvements	£4,000
Hale Village Hall New Forest Insulation of village hall ceiling	£5,000	Garden Village Community Association Replacement of large section of parquet flooring	£3,000
Helmdon Community Foundation Refurbishment of the reading room	£5,000		
Holbeton Village Hall Roof replacement	£5,000	Youth Club	
Hughenden Village Hall Car park resurfacing	£5,000	Nottinghamshire Club for Young People Flooring replacement	£5,000
Leavenheath Village Hall A new heating system	£5,000	Pelton Community Association A new outdoor space	£5,000
Lidgate Village Hall External refurbishment	£5,000	Priority Youth Project A new mobile youth club	£5,000
Little Yeldham Village Hall Refurbishment project	£5,000	The Exodus Project New minibus	£5,000
Mark Community Association Heating upgrade	£5,000	The Harrington Youth Club Outside repairs to the youth club	£5,000
Mary Tavy Victory Memorial Recreation Ground Trust Replacing the hall roof	£5,000	Young Bristol Refurbishment of Poole Wharfe	£5,000
Norton Community Hall Renovation and improvements	£5,000	Community total	£639,200
Parish Rooms (Farnham) Resurfacing of car park	£5,000		
Shillingford and Petton Victory Hall Refurbishment of village hall	£5,000		
St Mabyn Peace Memorial Hall Refurbishment project	£5,000		
St Mary in the Marsh Project Fund New village hall	£5,000		
St Newlyn East Village Hall New roof	£5,000		

Charities funded at £5,000 and less

Education

Arts

Opera Prelude	£5,000
Core funding	

Countryside

TUSK Trust	£4,000
Core funding	

Royal Agricultural Benevolent Institution	£3,000
Core funding	

Mainstream School/University

The Difference Education	£3,500
Core funding	

Wolvercote Primary School Parent Teacher Association	£3,000
Library refurbishment	

Mission Direct	£2,500
A girls' bathroom for a secondary school in Uganda	

Allegra's Ambition	£1,500
Core funding	

Universities and Colleges Christian Fellowship	£1,000
Core funding	

Outdoor Learning

Bath City Farm	£5,000
Installation of a new yurt	

Friends of Ham Hill	£5,000
A new outdoor activity space	

Kingswood Trust	£5,000
New outdoor bathroom facilities	

The Marlborough Centre	£5,000
Improvement of outdoor space	

Oarsome Chance	£1,000
Big Give Christmas Challenge	

Special needs School/College

Bennerley Fields School	£5,000
New minibus	

Clarendon School	£5,000
New primary school playground	

Friends of Ravenshall	£5,000
A new sensory garden	

Friends of Victoria School	£5,000
Library refurbishment	

Oakleigh School Parent-Staff Association	£5,000
A new wheelchair adapted electric minibus	

Positive Behaviour Support for Learning	£5,000
Creating an additional classroom	

Springwood primary school	£5,000
A new play and fitness area	

Education total	£79,500
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Charities funded at £5,000 and less

Health

Animal Assisted Therapy

Hounds for Heroes New accessible vehicle	£5,000
Ride High Limited New roof and children's clubroom	£5,000

Cancer

The Chestnut Appeal for Men's Health A new van	£5,000
Ralph Bates Pancreatic Cancer Research Fund Core funding	£3,000
Oddballs Core funding	£1,000
Prostate Cancer UK Core funding	£500

Day Services for Disabled

Adventure Therapy New vehicle	£5,000
Coundon Care at Allesley Park New minibus	£5,000
Exeter Gateway Centre New extension	£5,000
Live! New people carrier	£5,000
Splash (Special Play and Leisure After School Hours) Creating a sensory room	£5,000
Teesside Ability Support Centre New minibus	£5,000
The Befriending Scheme New minibus	£5,000
The Emily Jordan Foundation New minibus	£5,000
The Odell Trust New minibus	£5,000
Swings & Smiles Respite provision	£2,000

Hospice

Lifelites Providing assistive technology	£5,000
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Hospital

Designability Charity Ltd Wizzybug redesign project	£5,000
My Name's 5 Doddie Foundation Core funding	£5,000
Starlight Children's Foundation Core funding	£5,000

Macular Disease Society Core funding	£1,000
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British Heart Foundation Core funding	£500
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Diabetes UK Core funding	£200
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Diabetes UK Core funding	£100
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Medical Aid Overseas

Pickups for Peace Four wheel drive vehicle for Ukraine	£1,000
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Mental Health

Escape Intervention Services Ltd New accessible minibus	£5,000
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Grow New training space and meeting room	£5,000
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MIND - National Association for Mental Health Core funding	£700
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The Charlie Waller Trust Core funding	£500
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MIND - National Association for Mental Health Core funding	£500
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MIND - National Association for Mental Health Core funding	£500
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MIND - National Association for Mental Health Core funding	£100
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Neurological

Headway Thames Valley Roof replacement at charity's headquarters	£5,000
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Herefordshire Headway Roof improvements	£5,000
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Together Dementia Support New minibus	£5,000
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Royal Hospital for Neuro-disability Core funding	£1,000
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Residential for Disabled

Rufus' Friends Fund Core funding	£1,000
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Sight/Hearing Loss

Pearey House Centre For Visually Impaired New minibus	£5,000
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Health total	£123,600
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Charities funded at £5,000 and less

Social Welfare

Animal Welfare

American Fondouk Core funding	£5,000
Fundación Santuario Vegan Core funding	£4,000
Fundación SOS Canya Core funding	£4,000
Perros y Letras Core funding	£3,000

Domestic and Sexual Abuse

Nene Valley Christian Family Refuge Ltd Refurbishment of Eve's Women's Centre	£5,000
The Dash Charity Resurfacing the driveway to Hera House	£5,000

Elderly

Age Concern North Norfolk Kitchen renovation	£5,000
Age Concern Twyford & District New wheelchair accessible minibus	£5,000
Age UK Camden Core funding	£5,000
Burmantofts Senior Action New minibus	£5,000
Community Voluntary Action Ledbury & District New minibus	£5,000
Newport (Shrops) Cottage Care Centre Trust Ltd New boiler for the care centre	£5,000
Old Coulsdon Centre New minibus	£5,000
Otley Action for Older People New minibus	£5,000

Ex-Offenders

Footprints Project Core funding	£2,000
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Homeless

CatchingLives Roof for homelessness day centre	£5,000
Happydays Ministries UK Creation of a new social supermarket	£5,000
Renova Trust Purchase of a four bed house	£5,000
Crisis UK Core funding	£1,000

Poverty Relief Overseas

Amigos de Calcuta Core funding	£5,000
Embrace the Middle East Core funding	£5,000
Training of Rural Women in Uganda Core funding	£5,000
Watsan Uganda : UK Support Core funding	£3,000
Fundación Emalaikat Core funding	£1,000

Social Enterprise

Bentilee Volunteers CIO New van	£5,000
Beverly Community Lift New wheelchair accessible vehicle	£5,000
Churchill and Langford Minibus Society New accessible minibus	£5,000
Daventry Contact New delivery van	£5,000
GASP Motor Project New portacabin for training	£5,000
Glossopdale Furniture Project New transit van	£5,000
Humans MCR New delivery van	£5,000
Keep Mobile Community Transport CIO New minibus	£5,000
Lydney Dial a Ride and Community Transport New minibus	£5,000
MammaKind New delivery van	£5,000
My Giftbox Community Projects Creating a learning space	£5,000
Saints and Sinners Trust Core funding	£5,000
South Somerset Community Accessible Transport New minibus	£5,000
Support Through Court Core funding	£5,000
Tearfund Core funding	£5,000
The Felix Project Core funding	£5,000
Trowbridge Area Community Link Scheme New minibus	£5,000
Trussell Trust Core funding	£5,000

Ulverston Ford Park Community Group All weather walking trail	£5,000
British Benevolent Fund in Madrid Core funding	£4,000
Fundacion Cementerios Británicos en España (British Cemetery Madrid) Core funding	£4,000
Spurgeons Core funding	£3,000
British Ladies Association Core funding	£2,000
Archie Lloyd Charitable Foundation Core funding	£1,500
Crosslight Advice Core funding	£1,000
Fundación Pan y Peces Core funding	£1,000
The Drinks Trust Core funding	£500
Home-Start West Berkshire Core funding	£500
Make a Wish Core funding	£100
Social Welfare total	£215,600

Grant payments made

National Gallery	£110,000	Country Trust	£15,000
One Small Thing	£100,000	Denham Community Council	£15,000
Benenden School (Kent) Ltd	£50,000	Embrace the Middle East	£15,000
Christian Youth Enterprises Sailing Centre	£50,000	Emmaus Dover Ltd	£15,000
Exeter Royal Academy for Deaf Education	£50,000	Hassocks Community Association	£15,000
King's School, Canterbury	£50,000	Hospice of St Mary of Furness (St Mary's Hospice)	£15,000
New Pathways	£50,000	Maggs Day Centre	£15,000
Nightingale House Hospice	£50,000	Mortimer Society	£15,000
North Yorkshire Hospice Care	£50,000	Mount Elim Evangelical Church	£15,000
St George's Church, Fatfield PCC	£50,000	Newbury Spring Festival	£15,000
The Stable Family Home Trust	£50,000	Northgate United Reformed Church, Darlington	£15,000
YMCA Wellington & District	£50,000	Norton Village Hall	£15,000
Bovey Tracey Paradiso Arts Limited	£40,000	Norwich City Community Sports Foundation	£15,000
South Marches District Scout Council	£40,000	Orwell Mencap	£15,000
St. Andrew's, Kettering	£40,000	Presteigne and Norton Community Trust	£15,000
6th Ramsgate Royal Harbour Sea Scout Group	£35,000	Rainbow Living SW	£15,000
Tempus Novo	£35,000	Saints Augustine Church	£15,000
Ufton Court Educational Trust	£35,000	Salmon Youth Centre	£15,000
Race Against Dementia	£30,000	Schoolreaders	£15,000
St John's Hospice, London	£30,000	Second Chance Childrens Charity	£15,000
The Royal Marines Charity	£30,000	Shallowford Trust	£15,000
Caryford Community Hall Association	£25,000	St Jude's Church, Plymouth	£15,000
David Nott Foundation	£25,000	Stockdales of Sale, Altrincham District Limited	£15,000
Fundación SOS Canya	£25,000	Tenbury Community Pool Ltd	£15,000
The Charlie Waller Trust	£25,000	The Fortune Centre of Riding Therapy	£15,000
ellenor	£20,000	The Sara Lee Trust Fund	£15,000
Hope for Tomorrow	£20,000	Trinity Church, Buxton	£15,000
Northamptonshire Association of Youth Clubs	£20,000	Verwood Prize Band (Verwood Concert Brass)	£15,000
Old Royal Naval College, Greenwich	£20,000	White Ensign Association	£15,000
The Avenues Youth Project	£20,000	Youth Talk Limited	£15,000
White Ensign Association	£20,000	11th High Wycombe (Hazlemere) Scout Group	£10,000
WomenCentre Limited	£20,000	18th Darlington Scout Group	£10,000
18th Darlington Scout Group	£15,000	4th Leicester Scout Group	£10,000
4 Cancer Group	£15,000	6th Ramsgate Royal Harbour Sea Scout Group	£10,000
AF&V Launchpad Ltd	£15,000	Birmingham Central Baptist Church	£10,000
Barford Youth & Community Centre	£15,000	Boston Spa Village Hall CIO	£10,000
Barmouth Oasis Community Group	£15,000	Boughton and Eastwell Cricket Club	£10,000
Book Aid International	£15,000	Buxton Methodist Church	£10,000
Book Aid International	£15,000	Catcote Futures	£10,000
Bromley & Croydon Women's Aid	£15,000	Cemetery Road Baptist Church, Sheffield	£10,000
Cheriton Road Sports Ground Trust	£15,000	Child Bereavement UK	£10,000

Daventry Area Community Transport	£10,000	The Goed Life Ltd	£10,000
Deal Music and Arts Limited	£10,000	The John Trotter Trust	£10,000
Doorstep Library Network	£10,000	St Margaret's Church, Aspley	£10,000
Embrace the Middle East	£10,000	The Pelham	£10,000
Family Help Darlington CIO	£10,000	The Princess of Wales's Royal Regiment Benevolent Fund	£10,000
Flittabus Community Transport Ltd.	£10,000	The Upper Room Trust	£10,000
Friends of Fawley Church	£10,000	Trekstock	£10,000
H.O.Roe Charity	£10,000	Trevone Village Hall	£10,000
Heart of England Mencap	£10,000	Truro Cathedral	£10,000
Heel & Toe	£10,000	Variety, the Children's Charity	£10,000
Highnam Community Centre Trust	£10,000	Watermill Theatre	£10,000
Huby and Sutton Community Shop Ltd	£10,000	West Berkshire Mencap	£10,000
Hutton Roof Village Hall	£10,000	Windsor Christian Action	£10,000
Kilburn Village Institute	£10,000	Yiewsley Methodist Church, Hillingdon	£10,000
Littlehampton Sea Cadets Corps	£10,000	Open Trail	£9,000
Long Riston Playing Fields Committee	£10,000	Disability Challengers	£8,500
Marjorie McClure Specialist School	£10,000	The Lake District Calvert Trust	£8,000
Mount Elim Evangelical Church	£10,000	11th Gloucester (Hucclecote) Scout Group	£5,000
Nell Bank Charitable Trust	£10,000	1409 Squadron Air Training Corps	£5,000
New Milton Memorial Centre	£10,000	1st Broadbridge Heath Scout Group	£5,000
North Yorkshire County Scout Council	£10,000	1st Burley Scout Group	£5,000
Pathways4All	£10,000	1st Crownhill Scout Group	£5,000
Rackets Cubed	£10,000	1st Marske & New Marske Barn Owls Scout Group	£5,000
Ripon Community Link	£10,000	3rd Weston super Mare Scout Group	£5,000
Royal Opera House	£10,000	44th Norwich (1st Old Catton) Scout Group	£5,000
Salmon Youth Centre	£10,000	6th Lewes Scout Group	£5,000
Salmon Youth Centre	£10,000	Access Adventures	£5,000
Samaritans of Slough Windsor Maidenhead	£10,000	Age UK Camden	£5,000
Sheffield Royal Society for the Blind	£10,000	Aighton Bailey & Chaigley Memorial Hall	£5,000
Shurdington Community Centre	£10,000	All Saints C of E Church, Appley Bridge, Lancashire	£5,000
Snitterfield Village Hall Management Committee	£10,000	Allerthorpe Village Hall Management Committee	£5,000
St Johns Donisthorpe, PCC	£10,000	American Fondouk	£5,000
St Mary's Church, Wycliffe	£10,000	Amigos de Calcuta	£5,000
St Michael & All Angels, Great Creaton	£10,000	Arnside Educational Institute	£5,000
St Nicolas Church, Hail Weston	£10,000	Ashill Village Hall	£5,000
St. Andrew's, Kettering	£10,000	Bendrigg Trust	£5,000
St. Michael's Hospice (North Hampshire)	£10,000	Boosbeck Community Centre	£5,000
Style for Soldiers	£10,000	Bramley Village Hall Trust	£5,000
Sunbury and Walton Sea Cadets	£10,000	Bridgerule Village Hall Limited	£5,000
Sutton Parochial Church Council (PCC)	£10,000	British Disabled Angling Association	£5,000
The British Horse Society	£10,000	Brookfields Special School	£5,000
The Forest School	£10,000	Broughton Astley Community Bus	£5,000

Byers Green Club	£5,000	Holy Trinity Clapham	£5,000
Bythorn Village Hall	£5,000	Hounds for Heroes	£5,000
Carers Link Lancashire	£5,000	Howley Grange Scout Group	£5,000
CatZero Ltd	£5,000	Humans MCR	£5,000
Chearsley Village Hall	£5,000	Humberside Scouts	£5,000
Cheddar Village Hall Management Committee	£5,000	Ingleton Rural Community Association	£5,000
Cheddington Scout Group	£5,000	Jamie's Farm	£5,000
Church Eaton Reading and Recreation Room	£5,000	Journey Enterprises Ltd	£5,000
Claypole Village Hall	£5,000	Kemball Special School	£5,000
Cleanup United Kingdom	£5,000	Kings Cliffe & Area Community Sports Project Limited	£5,000
Compton Martin Village Hall	£5,000	Kingsbridge Gym Club	£5,000
Counselling in the Community	£5,000	Kingswood Trust	£5,000
Crosby and District Scout Council	£5,000	Knighton on Teme Parish Rooms	£5,000
Croydon Reading Room	£5,000	Landmarks Specialist College	£5,000
Designability Charity Ltd	£5,000	Layton Methodist Church	£5,000
Dilham Village Hall and Playing Field Committee	£5,000	Leavenheath Village Hall	£5,000
Donnington Doorstep	£5,000	Lidgate Village Hall	£5,000
Dorstone Village Hall	£5,000	Malvern Youth and Community Trust	£5,000
Downe Village Hall Charitable Trust	£5,000	Manley Park Methodist Church	£5,000
Dunholme Playgroup	£5,000	Marton and Gate Burton Parish Hall	£5,000
East Durham Community Transport	£5,000	Merriott Tithe Barn Committee	£5,000
East Liverpool Riding for the Disabled	£5,000	Moira Village Hall	£5,000
Efail Isaf Village Hall	£5,000	Mow Cop, Mount Pleasant and Bank Playing Fields and Village Hall	£5,000
Egmanton Village Hall	£5,000	My Giftbox Community Projects	£5,000
Embrace the Middle East	£5,000	My Name's Doddie Foundation	£5,000
Fordham Village Hall	£5,000	New Horizons School	£5,000
Foresight	£5,000	Newport Sea Cadets Corps	£5,000
Friends of Castledon School	£5,000	Norton Community Hall	£5,000
Friends of St Luke's	£5,000	Nutley Memorial Trust CIO	£5,000
Friends of Victoria School	£5,000	Oaks Community Church, Dronfield	£5,000
Fundación Emalaikat	£5,000	Oldbury Village Hall Charitable Trust	£5,000
Glossopdale Furniture Project	£5,000	Oldham Borough District Scout Council	£5,000
Goldhanger Village Hall	£5,000	Open Country	£5,000
Gorsley Village Hall	£5,000	Opera Prelude	£5,000
Grove Park Charitable Trust	£5,000	Opera Prelude	£5,000
Guarford Village Hall	£5,000	Padworth Village Hall	£5,000
Happy Days Ministries UK	£5,000	St John's Church, Flixton	£5,000
Helmdon Community Foundation	£5,000	St Mary Magdalene, Shabbington	£5,000
Henry Tyndale School Association	£5,000	Pelton Community Association	£5,000
Herefordshire Headway	£5,000	Positive Behaviour Support for Learning	£5,000
Hindhead Playing fields Association	£5,000	Prince Philip Centre PHAB Club	£5,000
Hinton Martell Village Hall	£5,000		

Priority Youth Project	£5,000	The Dolcorsllwyn Hall Association	£5,000
Queen Street School Preservation Trust	£5,000	The Exodus Project	£5,000
Remark! Community	£5,000	The Felix Project	£5,000
Richmond Furniture Scheme	£5,000	The Marske Centre Ltd	£5,000
Rowlands Gill Community Centre	£5,000	St Gregory and St Martin, Wye	£5,000
Ryedale YMCA	£5,000	St James's Church, East Lambrook	£5,000
Saint Cedd's Church PCC	£5,000	The Prospects Trust	£5,000
Saints & Sinners Trust	£5,000	The Scaramouche Sailing Trust	£5,000
Saints Augustine Church, Chesterfield	£5,000	The Village Hall, Belstone	£5,000
Scropton Riding for the Disabled Centre	£5,000	Thundersley Methodist Church	£5,000
Shadforth Community Association	£5,000	Titans Community Foundation	£5,000
Shefford Methodist Church	£5,000	Together Dementia Support	£5,000
Shildon Methodist Church	£5,000	Training of Rural Women in Uganda	£5,000
Shillingford & Petton Victory Hall	£5,000	Trussell Trust	£5,000
Skipsea Village Hall	£5,000	Walsall Society for the Blind	£5,000
Slough Fort Preservation Trust	£5,000	Watermill School	£5,000
Somerton Village hall	£5,000	Whaley Bridge Uniting Church	£5,000
St Ambrose Church, Leyland, Lancashire	£5,000	Wiggenhall St Germans Memorial Hall and Playing Field	£5,000
St Mabyn Peace Memorial Hall	£5,000	Wildgoose Rural Training	£5,000
St Mark's Church, Newby	£5,000	Wilshaw Village Hall Trust	£5,000
St Neots United Reformed Church	£5,000	Windsor Horse Rangers	£5,000
St Nicholas Stretton Church, Rutland	£5,000	Wombwell Thespians Amateur Dramatic Society	£5,000
St Paul's Newpin	£5,000	Wyverstone Village Hall	£5,000
St Peter's Church Westleigh	£5,000	Yelverton Community Projects	£5,000
St Stephens Church, Southend-on-Sea	£5,000	Young Bristol	£5,000
St Teilo's Church, Bridgend	£5,000	1st Fressingfield Scout Group	£4,500
St. Luke's Church and Parish Centre	£5,000	Barnsley Sea Cadets	£4,200
St. Mark's, Kingstanding	£5,000	British Benevolent Fund in Madrid	£4,000
St. Mary Magdalene's Church, Warrington	£5,000	Croxton Kerrial Village Hall	£4,000
Starlight Children's Foundation	£5,000	Fundacion Cementerios Británicos en España (British Cemetery Madrid)	£4,000
Stonehouse Gang	£5,000	Fundación Santuario Vegan	£4,000
StreetLight Project	£5,000	Fundación SOS Canya	£4,000
Stroud Valley Scout Group	£5,000	Lincoln Pelican Trust Ltd	£4,000
Sulhamstead & Ufton Nerve Village Hall	£5,000	Longfield Hill Community Hall Trustees	£4,000
Support Through Court	£5,000	Northdale Horticulture	£4,000
Sussex Bowling Club	£5,000	Surrey Docks Farm	£4,000
Tallarn Green Village Hall	£5,000	TUSK Trust	£4,000
Tamar Valley Community Transport Association	£5,000	Jubilee Church (ACM)	£3,500
Taverham Village Hall Committee	£5,000	Blooming Blossoms Trust	£3,000
Tearfund	£5,000	Martock Scout and Guide Centre	£3,000
The Chestnut Appeal for Men's Health	£5,000	Nuneaton and Bedworth unit 616 of the Sea Cadet Cops	£3,000

Perros y Letras	£3,000	MIND – National Association for Mental Health	£200
Ralph Bates Pancreatic Cancer Research Fund	£3,000	Diabetes UK	£100
Rare Breeds Survival Trust	£3,000	Make a Wish	£100
Royal Agricultural Benevolent Institution	£3,000	MIND – National Association for Mental Health	£100
Spurgeons	£3,000	Total	£3,541,101
West Ilsley Recreation and Social Association	£3,000		
Wolvercote Primary School Parent Teacher Association	£3,000		
Mission Direct	£2,500		
St Clement's Church, Sandwich	£2,500		
Youthscape	£2,500		
Gloucestershire Guide Association	£2,101		
9th/21st Plymouth Scout Group	£2,000		
British Ladies Association	£2,000		
Footprints Project	£2,000		
Ghost Fishing UK	£2,000		
St Andrew, Boxford	£2,000		
Swings & Smiles	£2,000		
Allegra's Ambition	£1,500		
Manta Trust	£1,500		
Archie Lloyd Charitable Foundation	£1,400		
Crisis UK	£1,000		
Crosslight Advice	£1,000		
Fundación Emalaikat	£1,000		
Fundación Pan y Peces	£1,000		
Macular Disease Society	£1,000		
Oarsome Chance	£1,000		
Oddballs	£1,000		
Pickups for Peace	£1,000		
Royal Hospital for Neuro-disability	£1,000		
Rufus' Friends Fund	£1,000		
Surfers Against Sewage	£1,000		
Universities and Colleges Christian Fellowship	£1,000		
Windrush Against Sewage Pollution	£1,000		
MIND – National Association for Mental Health	£700		
British Heart Foundation	£500		
Home-Start West Berkshire	£500		
MIND – National Association for Mental Health	£500		
Prostate Cancer UK	£500		
The Charlie Waller Trust	£500		
The Drinks Trust	£500		
Diabetes UK	£200		

Statement of Financial Activities

Incorporating an income and expenditure account
Year ended 31st March 2024

	Notes	UNRESTRICTED FUNDS	
		2024 £'000	2023 £'000
Income from:			
Investments	(a)	2,954	2,577
Total income		2,954	2,577
Expenditure on:			
Raising funds	(b)	745	775
Charitable activities	(c)	4,843	4,601
Total expenditure		5,588	5,376
Net expenditure before investments gains		(2,634)	(2,799)
Net gain/(loss) on investments	(f)	21,268	(4,345)
Net income / (expenditure) and net movement in funds in year		18,634	(7,144)
Funds Brought Forward at Start of Year		153,772	160,916
Funds Carried Forward at End of Year		172,406	153,772

All the above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. The notes on pages 44–49 form part of these financial statements.

Balance Sheet

At 31st March 2024

	Notes	2024 £'000	2023 £'000
Fixed assets			
<i>Investments</i>			
Stocks, shares, property funds at market value	(g)	172,207	152,751
Freehold properties	(h)	3,300	3,300
		<u>175,507</u>	<u>156,051</u>
Net current assets			
Debtors and prepayments	(i)	315	122
Bank balances		2,211	2,322
		<u>2,526</u>	<u>2,444</u>
Less: Creditors and accruals	(j)	(5,197)	(4,543)
		<u>(2,671)</u>	<u>(2,099)</u>
Long term liabilities			
Grant payments beyond one year		(430)	(180)
Total Net Assets		<u>172,406</u>	<u>153,772</u>
Represented by:-			
The funds of the charity			
Unrestricted Funds	(l)	<u>172,406</u>	<u>153,772</u>

The notes on pages 44–49 form part of these financial statements. The Financial Statements were approved and authorised for issue by the Board of Trustees on 13th November 2024 and were signed below on its behalf by:



Dr Brian W Martin
Chairman, Finance Committee
13th November 2024

Cash Flow Statement

Year ended 31st March 2024

	Notes	2024 £'000	2023 £'000
Net cash outflow from operating activities	(n)	(1,923)	(2,526)
Capital expenditure and financial investment			
Purchase of investments		(15,916)	(25,267)
Proceeds from sale of investments		17,728	26,340
		1,812	1,073
(Decrease) in cash	(o)	(111)	(1,453)
Bank balance brought forward		2,322	3,775
Bank balance carried forward		2,211	2,322

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) and the Companies Act 2006.

Bernard Sunley Foundation meets the definition of a public benefit entity under FRS 102.

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 05407187) and a charity registered in England and Wales (charity number: 1109099). The charity's registered address is Green Park House, 15 Stratton Street, London W1J 8LQ.

Preparation of accounts on a going concern basis

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

Income Recognition

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income is recognised on a receivable basis once the amounts can be measured reliably.

Expenditure Recognition

Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure consists of grants, support costs and governance costs, which are allocated to areas of activity in line with the level of direct costs for each area of activity.

Expenditure on raising funds relates to the costs of managing the investment portfolio.

Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant or the Trustees have agreed to pay the grant without condition.

Allocation of support and governance costs and charitable activities

Support costs are allocated to either charitable activities, when applied in order to meet its charitable objectives or to governance costs when costs are incurred in relation to the constitutional and statutory requirements of the Foundation. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees.

Investments

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Freehold Investment properties are valued every five years by an independent professional valuer and reported at open market price.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Employee short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Fixed assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Assets costing more than £1,000 are capitalised.

Depreciation is calculated to write off the costs of the fixed asset in equal instalments and equal amounts. Computer equipment would be written off in three years and furniture and all other fittings and equipment would be written off in four years.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates. The Trustees consider that there are no areas of judgement and estimation that have a significant effect on the financial statements.

Notes to Financial Statements

	2024	2023
	£'000	£'000
a) Income from investments		
Investments	2,832	2,447
Bank interest	70	26
Rental income on freehold properties	52	104
	2,954	2,577

b) Analysis of expenditure 2024	Raising funds	Charitable Activities	Governance Costs	Total
	£'000	£'000	£'000	£'000
Expenditure on:				
Investment management cost	745	-	-	745
Trustee expenses	-	-	35	35
Audit fee	-	-	13	13
Legal and professional	-	-	1	1
Staffing costs	-	254	-	254
Office and premises costs	-	119	-	119
Total	745	373	49	1,167

Analysis of expenditure 2023

Investment management cost	775	-	-	775
Trustee expenses	-	-	33	33
Audit fee	-	-	15	15
Legal and professional	-	-	15	15
Staffing costs	-	283	-	283
Office and premises costs	-	85	-	85
Total	775	368	63	1,206

	2024	2023
	£'000	£'000
c) Analysis of expenditure		
Grants approved to institutions	4,588	4,377
Grants cancelled from previous years	(169)	(207)
Adjustment to prior year grant commitments	2	-
	<u>4,421</u>	<u>4,170</u>
Charitable activities support costs (note b)	422	431
	<u>4,843</u>	<u>4,601</u>
Grant commitments brought forward at start of year	4,656	4,551
Grants approved	4,588	4,377
Less: Grants cancelled	(169)	(207)
Less: Grant payments	(3,540)	(4,065)
Adjustment to prior year grant commitments	2	-
Grant commitments carried forward at end of year	<u>5,537</u>	<u>4,656</u>

Details of all grants approved above £5,000 are detailed on pages 22 to 26.
All grants approved of £5,000 and less are listed on pages 27 to 33.

d) Trustees' Expenses And Remuneration

£20,000 was reimbursed in travel expenses to 5 Trustees (2023: £19,000 to 5 Trustees). The Trustees received no remuneration during the year (2023: £nil).

2024	2023
£'000	£'000

e) Staff Costs And Numbers

Average number of employees in the year was 3 (2023: 3)

Salaries	188	209
Pensions	18	20
Social security costs	19	27
	<u>225</u>	<u>256</u>

One employee was in receipt of an annual salary between £90,001 and £100,000 (2023:1 between £80,001 and £90,000). All three members of staff are considered to be key management personnel and the total remuneration is as stated above.

2024	2023
£'000	£'000

f) Gains/(Losses) on Fixed Assets

Realised – Investments	425	(1,079)
Unrealised – Investments	20,843	(3,266)
	<u>21,268</u>	<u>(4,345)</u>

2024	2023
£'000	£'000

g) Fixed Assets – Investments

(Stocks, Shares, Property fund units and cash awaiting investment)

Market value at start of year	152,751	158,169
Additions at cost	15,916	25,267
Disposals at opening market value	(17,728)	(26,340)
Net investment gain / (loss)	21,268	(4,345)
Market value at end of year	<u>172,207</u>	<u>152,751</u>
Book cost at end of year	<u>111,382</u>	<u>112,061</u>

Analysis of Market Value

Investments	171,488	151,611
Cash awaiting investment	719	1,140
	<u>172,207</u>	<u>152,751</u>

At the end of the financial year the Foundation had invested £4,672,000 (2023: £4,826,000) with the Barwood Regional Property Growth Fund IV and committed a further £328,000 (2023: £174,000). At the end of the year the Foundation had invested £9,538,000 (2023: £6,618,000) with the Barwood Urban Industrial Income Fund and committed a further £462,000 (2023: £3,382,000). During the year the Foundation invested £793,000 with the Barwood Growth Fund V and committed a further £2,256,600

	2024	2023
	£'000	£'000

h) Fixed Assets - Investment

Property valuation	3,300	3,300
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Valuation based on an open market value in 2020

	2024	2023
	£'000	£'000

i) Debtors And Prepayments

Due within one year

Debtors and prepayments	315	122
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	2024	2023
	£'000	£'000

j) Creditors And Accruals

Due within one year

Investment management fees	65	32
Approved grants	5,107	4,476
Other creditors and accruals	25	35
	5,197	4,543

<i>Grants payable between one and three years</i>	430	180
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k) Taxation

The Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

l) Reserves

The Reserves of the Foundation are all Unrestricted Funds.

	31.3.2023	Movement in Reserves	31.3.2024
	£'000	£'000	£'000
<i>Unrestricted Funds</i>			
Designated Funds			
Capital Fund	156,051	19,456	175,507
General Fund	(2,279)	(822)	(3,101)
	153,772	18,634	172,406

The Capital Fund is designated to be of a value equal to the fixed assets.
The General Fund is equal to the balance of the reserves.

m) Related Party Transactions

The Foundation was paid £10,000 (2023: £30,000) to manage Sunley Orford Retirement Homes Ltd (SORH). One of the Trustees of SORH during the year was Dr Brian W Martin. The Foundation is the residual beneficiary of this charity.

Mr Richard Tice, a member of the Foundation's Finance Committee, sits on the advisory panel of the Barwood Urban Industrial Income Fund.

Dr Brian W Martin, Chairman of the Foundation's Finance Committee and Trustee, sits on the advisory panel of the Barwood Regional Property Growth Fund IV.

Of the grants approved or paid by the Foundation, there were no charities where Trustees or members of their immediate family are Trustees or have some connection with the exception of:

British Cemetery Madrid, £4,000 grant paid. Mr Inigo Paternina, Trustee, is a member of their committee.

	2024	2023
	£'000	£'000
n) Cash Flow		
Reconciliation of net income (expenditure) to net cash outflow from operating activities		
Net income / (expenditure) for the year	18,634	(7,144)
Depreciation	-	-
Increase in debtors and prepayments	(193)	158
Increase in short term creditors (excluding grants)	23	10
Increase in short term creditors – grants	631	235
Increase in long term creditors – grants	250	(130)
Gains/losses on investments	(21,268)	4,345
Net cash outflow from operating activities	<u>(1,923)</u>	<u>(2,526)</u>

o) Analysis of Changes in Net Funds

	at 31.03.23	Cash outflow	at 31.03.24
	£'000	£'000	£'000
Cash at bank	<u>2,322</u>	<u>(111)</u>	<u>2,211</u>

The charity does not hold any debt, therefore the net debt note has not been included.

