



# Annual Report and Financial Statements

For the year ending 31st March 2021

**Registered Office And Official Address**

Bernard Sunley Foundation  
Green Park House  
15 Stratton Street  
London W1J 8LQ

**Board Of Trustees And Directors**

Mrs Anabel Knight (Chairman)  
Mrs Bella Sunley MBE  
Dr Brian W Martin  
Mr William Tice FRCS  
Mr Inigo Paternina  
Mrs Lucy Evans

**Director**

Ms Sue Davies

**Auditors**

Haysmacintyre LLP  
10 Queen Street Place  
London EC4R 1AG

**Bankers**

Clydesdale Bank  
154-158 Kensington High Street  
London W8 7RL

**Investment Managers**

Barwood Capital  
4 Waterside Way  
The Lakes  
Bedford Road  
Northampton NN4 7XD

Blackrock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL

CCLA Investment Management  
Limited  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET

Charles Stanley Pan Asset Capital  
Management Limited  
Bishopsgate  
55 Bishopsgate  
London EC2N 3AS

FF&P Private Equity Limited  
8 Sackville Street  
London W1S 3EZ

Fundsmith LLP  
33 Cavendish Square  
Marylebone  
London W1G 0PW

Mayfair Capital Investment  
Management Limited  
55 Wells Street  
London W1T 3PT

# Contents

## **Annual Report**

- 4 Structure, Governance and Management
- 5 Objectives and Activities
- 6 Achievements and Performance
- 10 Investments and Financial Review
- 12 Statement of Trustees' Responsibilities
- 13 Independent Auditor's Report to the Trustees of the Bernard Sunley Foundation
- 16 Charities funded above £5,000
- 20 Charities funded at £5,000 and less
- 25 Grant payments made

## **Financial Statements**

- 30 Statement of Financial Activities
- 31 Balance Sheet
- 32 Cash Flow Statement
- 33 Accounting Policies
- 35 Notes to Financial Statements

# Structure, Governance and Management

The Bernard Sunley Foundation was founded on 28th July 1960 by the late Bernard Sunley (1910–1964) who pledged £300,000 worth of shares in his property company, the Bernard Sunley Investment Trust, to establish an independent grant making charity.

The Foundation was later incorporated as a limited company on 1st April 2005, with the company registration number 05407187.

## Trustee Board

The Board of Trustees remains comprised of mainly family members. These being Bernard Sunley's daughter, Mrs Bella Sunley; three of his grandchildren, Mrs Anabel Knight (Chairman), Mr William Tice and Mr Inigo Paternina together with non-family members, Dr Brian Martin and Mrs Lucy Evans.

Trustees are appointed by the Board of Trustees and serve for three years, after which they may seek re-election. Trustees are recruited through nomination to the Board by existing Trustees and are drawn from the family and those suitably qualified, who would bring appropriate experience to the Board. The Trustees meet three times a year.

The day to day running of the Foundation is delegated to the Director and a small team. The Director reports to the Trustees. A number of the founder's grandchildren and great grandchildren also attend the Trustees' meetings to contribute to the discussion about grant giving and carry out site visits to potential grantees on behalf of the Foundation.

## Finance Committee

A Finance Committee, comprised of Dr Brian Martin (Trustee and Chairman), Mrs Anabel Knight, Mr Richard Tice and the Director, advises the Board on financial and investment policy. The Committee monitors the performance of the portfolio along with the Trustees' investment advisers and makes appropriate changes. The Committee also monitors the internal financial controls, advises the Board on the appointment of auditors and assesses any potential risks and mitigation.

## Governance

Trustees have regard to the Charity Commission's guidance on public benefit in directing the work of the Foundation and ensuring that the Foundation complies with the Good Governance Code and with the provisions of the Charities Act 2015. Grants are awarded to registered charities, charities with officially recognised charitable status or charities with exempt or accepted status which themselves meet the public benefit requirement.

# Objectives and Activities

The Foundation supports charities in England and Wales working to raise the quality of life and provide greater opportunities for the young, the elderly, the disabled and the disadvantaged. Each year, the Foundation awards over £3.5 million to capital projects that deliver a real community focus or provide facilities to support those in need.

## Objectives

Grants are made across the Foundation's four funding categories which are community, education, health and social welfare. The Foundation tends not to fund charities with an income of over £10 million per annum as Trustees prefer to support smaller organisations where funding can have more of an impact. Neither does it fund projects that cost less than £5,000. Trustees have a strong preference for capital projects as opposed to running costs.

## Activities

The Foundation offers three levels of grants. These are large grants of £20,000 and above, medium grants between £5,000 and £20,000 and small grants of £5,000 and under. The large and medium grants are considered and agreed upon at the three annual Trustees' meetings. Where Trustees award large grants, either the Foundation has been involved with the charity over a prolonged period or the project under consideration has been visited and discussed in detail at the Trustees' Meetings. The small grants are agreed by Trustees on a monthly basis and form the majority of the Foundation's grant giving. The Foundation maintains a rolling programme and accepts grant applications all year round.

During the year, it was agreed to mark the Foundation's 60th anniversary by Trustees selecting one charity each to receive a grant of £100,000. The Foundation has also encouraged a wider use of its logo to acknowledge its grantmaking.

## Covid-19: Impact and Response

The Foundation responded promptly to the challenges presented by Covid-19. The homepage of the website was updated to make charities aware that the Foundation remained open for applications. The online application form was amended so that charities could provide information on how the coronavirus had affected their proposal. The Foundation continued to fund capital projects but also made 21 revenue grants amounting to £245,000. Priority was given to those charities with whom the Foundation has had a long relationship and who adapted their work to meet the immediate needs of their local communities.

# Achievements and Performance

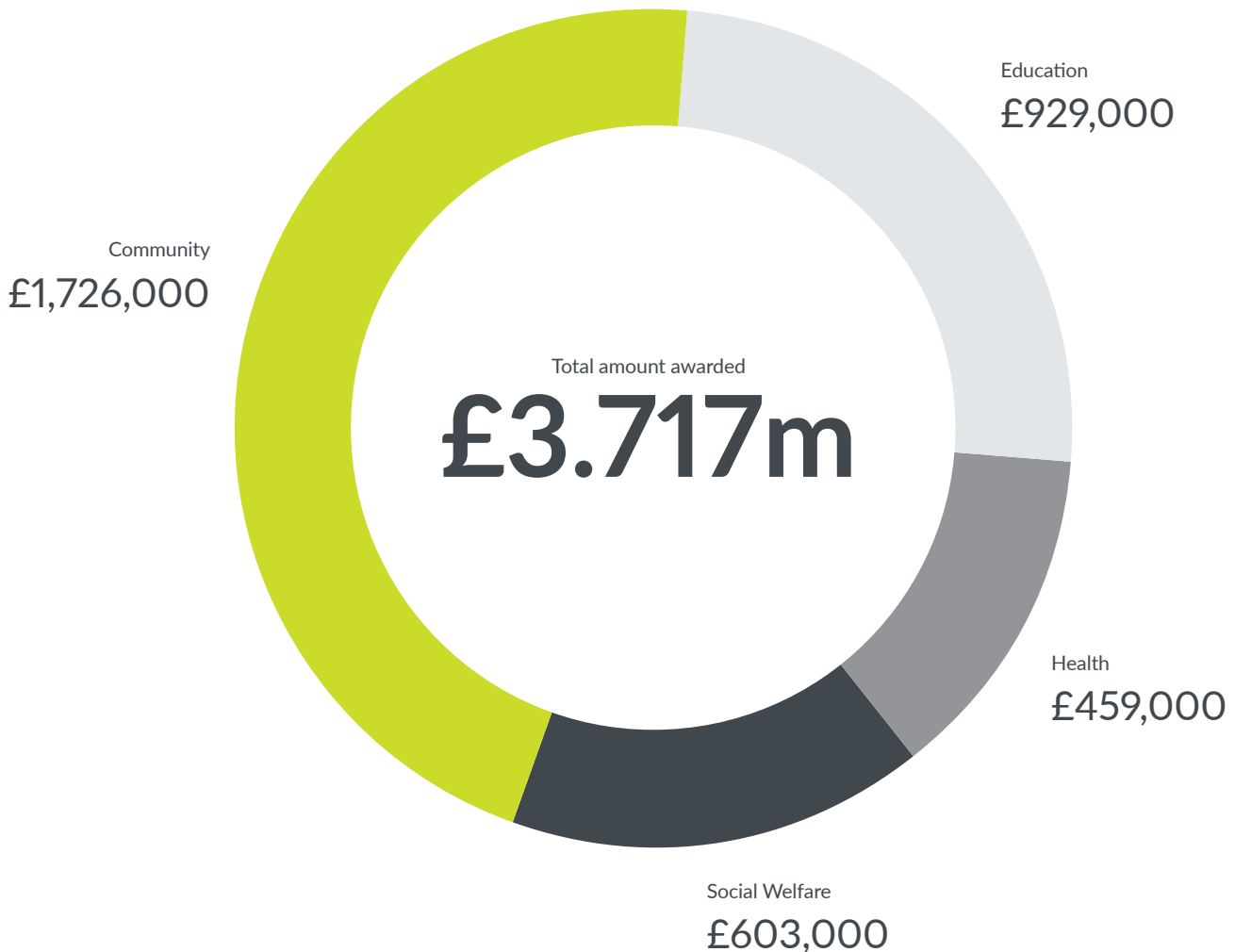
The Foundation has now awarded nearly £124 million in grants since it was established in 1960. This year the Foundation made 395 grants totalling £3.717 million.

### Four funding categories

These grants are distributed across the Foundation's four funding categories of community, education, health and social welfare.

Grants are given towards capital projects that deliver a real community focus or provide facilities to support those in need.

This year, these categories were each awarded:



# Achievements and Performance

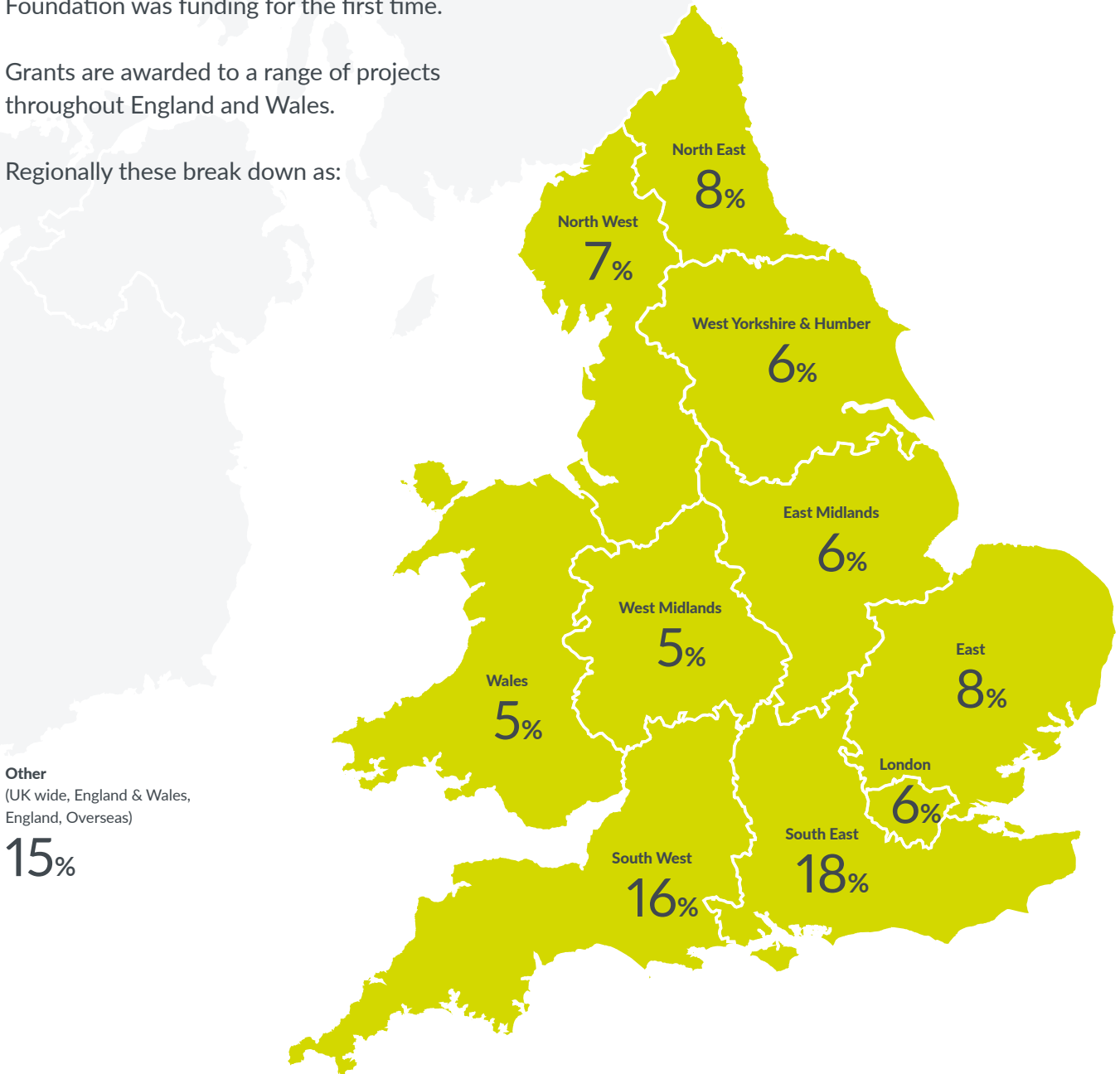
This year the Foundation received 760 grant applications of which 98% were eligible. Out of these eligible applications, 54% were given a grant.

## Grants approved by geographical area

More than half of the charities (52%) that received a grant this year were organisations that the Foundation was funding for the first time.

Grants are awarded to a range of projects throughout England and Wales.

Regionally these break down as:



# Achievements and Performance

## Community

This is the Foundation's largest category with 60% of grants being made in this area. This year £1,725,500 was given and there were 232 grants awarded. The majority of these grants (65%) were small grants of £5,000 and under.

Within this category, the Foundation supports capital projects that bring local communities together and provide greater opportunities for the young, the elderly, the disabled and the disadvantaged. Grants are made towards the building or refurbishment of scout huts, village halls, community centres, youth clubs, boxing clubs, outdoor activity centres, farm and outdoor learning centres, sports centres and pavilions, playing fields and playgrounds. The Foundation also funds the purchase of new minibuses that assist those most in need in their local communities.



Grant recipients this year included over 30 uniformed youth activity groups such as the girl guides, scouts and sea cadets as well as 17 youth, boxing and outdoor activity centres. The majority of the grants were awarded to village halls, community centres, sports facilities and churches hosting ample secular activities for the wider community.

## Education

The Foundation awarded the second highest amount of £929,000 which is an increase of 48% from the previous year. The total number of grants made in this category was 56.

Grants were made to 8 charities supporting countryside learning and outdoor activities for children. A total of 22 special needs schools were supported with grants going to the creation of new play areas, sensory spaces, outdoor classrooms and teaching kitchens.



The Foundation also supports the purchase of new, adapted minibuses that benefit children with special needs and disabilities as well as grants to educational nature centres and to new education and learning centres at museums, galleries and other arts organisations.

# Achievements and Performance

## Health

A total of 40 grants were awarded at £459,500 which is an increase of 83% from last year. Grants were made to 4 hospices as well as care homes and rehabilitation centres. The Foundation also supported new mobile care units and a mobile sight centre.

The emphasis is on helping charities that are providing an excellent standard of care and support within their communities.



## Social Welfare

This category supports projects for veterans, the elderly, ex-offenders and those in prison and schemes that enable people with mental and physical disability to live fuller lives in the community.

This year, the Foundation awarded £603,000 with 67 grants being made towards projects such as the creation of new, affordable housing units, new treatments centres and building improvements to assist the homeless and vulnerable.

This category also supports projects for veterans, the elderly, ex-offenders and those in prison as well as schemes that enable people with mental and physical disability to live fuller lives in the community.



# Investments and Financial Review

The Foundation's funds are generated by its diversified investment portfolio. The Trustees' investment strategy is to maintain the real value of the portfolio whilst continuing to provide sufficient funds for grant making.

## Objectives

The Foundation's funds are generated by its diversified investment portfolio. The Trustees' investment strategy is to maintain the real value of the portfolio whilst continuing to provide sufficient funds for grant making. Over the past five years, the Foundation has supported grant giving of approximately 3% per annum of the value of its overall assets. Trustees have adopted a total return approach of making distributions both from the income stream that the portfolio yields and from an element of capital return.

## Investment Portfolio

The investment portfolio is made up of equities managed by CCLA and a developed world index tracker fund with BlackRock. Pooled funds are managed by Charles Stanley Pan Asset, Fundsmith and HICL Infrastructure; property funds by Mayfair Capital and Barwood Capital and private equity by FF&P.

The largest share of the Foundation's investment funds comes from its listed equities at 49%. The remainder is split between the listed pooled funds at 41% and the listed property funds and cash. The year end market value of the investment portfolio was £146 million. The costs of managing the investment portfolio was £796,000 compared to £727,000 the previous year. During the year, the Finance Committee agreed to terminate its contract with Charles Stanley Pan Asset and transfer the proceeds into its HICL, CCLA and Fundsmith holdings.

## Management

Trustees delegate investment decisions to the Finance Committee who also advise about the appointment of investment managers and monitor investment performance against agreed benchmarks. The Foundation's investment funds are reviewed at the four annual Finance Committee meetings. The Foundation maintains minimal cash holdings sufficient to pay the grants and ensure the smooth, day-to-day running of the Foundation. The Finance Committee review a six-month cashflow and financial forecast at each meeting in order to maintain this policy. The Foundation's Director and Finance Officer also review the cashflow on both a weekly and monthly basis.

The Foundation's running expenses (including staff costs) were £280k (a decrease on the previous year) and governance costs (including audit) were £13k.

## Fundraising

The Bernard Sunley Foundation has not made any fundraising appeals to the general public during the year, and as a result there has been no outsourced fundraising via professional fundraisers or other third parties. Consequently, the charity is not registered with the fundraising regulator and received no fundraising complaints in the year.

**Reserves Policy**

The assets generate sustainable capital growth and income in order to meet the Foundation's aims and activities. The Foundation does not have a specific reserves policy as the whole portfolio could be available to act as a reserve and it is not considered appropriate to identify a level of free reserves that needs to be maintained.

**Staff Remuneration**

The remuneration of staff is reviewed annually, approved by the Board at the Spring Trustees' Meeting with adjustment taking effect on 1st April of the new financial year. Trustees use comparisons with similar trusts and foundations to set rates of pay, note the level of effectiveness of staff members and also take into consideration annual CPI/RPI cost of living indices within the UK economy.

**Risk Assessment**

Trustees are responsible for monitoring and mitigating the principle risks being faced by the Foundation. Trustees are satisfied that processes are in place which ensure good governance, prevent fraud or malpractice, retain the good reputation of the Foundation and ensure compliance with relevant legislation.

**Plans for the Future**

Trustees wish to maintain the momentum of the Foundation that has been built up over 60 years. A review was conducted by the Trustees in November 2018 to set the priorities for the next five years. During this review, the Trustees agreed, in principle, not to award grants to charities with incomes of over £10 million nor those with project budgets exceeding £5 million. The Trustees are also not usually funding any applications for medical or research medical equipment within its health category. The Foundation now focuses its support in this category on funding building improvements to care homes and hospices; improvements to day centres or other facilities for the elderly and those with special needs; the creation of outdoor or recreational spaces for patients and specialist new transport. This now means that the funding criteria for health is much more aligned with the Foundation's three other categories of community, education and social welfare.

# Statement of Trustees' Responsibilities

Under charity law, the Trustees are responsible for preparing the Annual Report and financial statements for each financial year which show a true and fair view of the financial activities of the Foundation during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Observe the methods and principles of the Charities SORP.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Foundation will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, the financial position of the Foundation at that time and to enable them to ensure that where any statements of accounts are prepared for them, under section 132 (1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

So far as each of the Trustees is aware at the time the report is approved, there is no relevant audit information of which the company's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## Auditors

Haysmacintyre LLP have indicated their willingness to continue in office and offer themselves for re-election as auditors in accordance with Section 485 of the Companies Act 2006.

*By order of the Trustees*

Anabel Knight  
Chairman  
17th November 2021

# Independent Auditor's Report to the Trustees of The Bernard Sunley Charitable Foundation

## Opinion

We have audited the financial statements of the Bernard Sunley Foundation for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement (set out on page 11), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We

design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliances with laws and regulations related to the regulatory requirements of the Charity Commission and the Trustee Investments Act 1961, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, Charities SORP (2019), Companies Act 2006 and payroll taxes.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to the cut-off of investment income, the recognition of grant commitments and the valuation of investment properties. Audit procedures performed by the engagement team included:

- Enquiries of management regarding correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewing the controls and procedures of the charity, particularly in relation to the recording of income and processing of payments and payroll, to ensure these were in place throughout the year, including during the Covid-19 remote working period;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing the cut-off of both listed investment and investment property income to ensure all income in relation to the year ended 31 March 2021 is appropriately recognised;
- Reviewing and testing journal entries made in the year, particularly those made as part of the year end financial reporting process; and
- Challenging assumptions and judgements made by management in their critical accounting estimates which comprise investment property valuations and accruals.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Siobhan Holmes (Senior Statutory Auditor)  
For and on behalf of Haysmacintyre LLP,  
Statutory Auditors  
10 Queen Street Place  
London EC4R 1AG

# Charities funded above £5,000

## Community

<b>The Park Centre</b> New community centre	£75,000	<b>18th Darlington (1st Middleton St George) Scout Group</b> New scout hut	£10,000
<b>Warrington Youth Club</b> New youth centre	£50,000	<b>1st Castleberg (Settle) Scout Group</b> Improvements to the scout hut	£10,000
<b>All Saints Highertown PCC</b> New community centre	£40,000	<b>1st Mendlesham Scout Group</b> New headquarters	£10,000
<b>St Paul's Boxing Academy CIO</b> Refurbishment project	£30,000	<b>1st Wotton under Edge Scout Group</b> New headquarters and improved camping facilities	£10,000
<b>The Wesley Centre (Malton)</b> New community building	£30,000	<b>Accrington Sea Cadets</b> Refurbishment of newly purchased headquarters	£10,000
<b>Durham Scouts County Council</b> Revenue support for scouting activities	£25,000	<b>Agape Community Church, Ty Sign</b> New community hall	£10,000
<b>Parish of St Nicholas of Tolentino</b> Refurbishment of community building	£25,000	<b>Balderton Methodist Church</b> Creation of a flexible community space	£10,000
<b>St Thomas' Church Lancaster</b> New community building	£25,000	<b>Batheaston New Village Hall</b> New village hall	£10,000
<b>Ringlestone Community Centre Development Group</b> New community and church building	£20,000	<b>Berkeley Books</b> New community library	£10,000
<b>St Margaret The Queen PCC</b> Refurbishment and development project	£20,000	<b>Brewham Village Hall Management Committee</b> Renovation works	£10,000
<b>Blue Box Belper</b> New community centre	£15,000	<b>Bridgwater Baptist Church</b> New community facility	£10,000
<b>Friends of the Freedom Centre</b> Renovation project	£15,000	<b>Bullion Community Resource Centre</b> New extension	£10,000
<b>Godolphin Cross Community Association</b> Refurbishment of the old chapel	£15,000	<b>Carlton Parochial Church Council</b> New extension and community space	£10,000
<b>Hanworth with Gunton memorial hall</b> Restoration, renovation and repair project	£15,000	<b>Child Dynamix</b> Revenue support	£10,000
<b>Heart of Tamworth Community Project</b> New community café and recreational space	£15,000	<b>Coddington Village Hall</b> Village hall extension	£10,000
<b>Hesketh Bank Community Centre</b> New community centre	£15,000	<b>Crusader Community Boating</b> Revenue support for core running costs	£10,000
<b>Kirkleatham PCC</b> Rebuilding of church and community centre	£15,000	<b>Ditchingham Village Hall</b> Hall extension	£10,000
<b>Parish of Porthkerry and Rhoose</b> New community facility and café	£15,000	<b>Ecclesiastical Parish of Edgeley and Cheadle Heath</b> Improved community space and facilities	£10,000
<b>St Paul's PCC</b> Creation of new community facilities	£15,000	<b>Estuary &amp; Mountain Mission Area St Paul's Church Gorsedd</b> New community space	£10,000
<b>The Guide Association of Buckinghamshire</b> Refurbishment of Ellesborough campsite	£15,000	<b>Farnham, Aldershot &amp; Fleet Sea Cadet Unit</b> Roof renewal	£10,000
<b>The Parish of Christ Church Roath Park Cardiff</b> New community hall	£15,000	<b>Fenham Association of Residents</b> Extension of community centre	£10,000
<b>The Victoria Hall, Kemerton</b> Refurbishment and extension of village hall	£15,000	<b>Fernhurst Recreation Ground Trust</b> New sports pavilion	£10,000
<b>Timperley Amateur Boxing Club</b> Community gym extension	£15,000	<b>Friends of St Michael's Church</b> Church restoration project	£10,000
<b>West Bromwich Baptist Church</b> Renovation of church roof	£15,000	<b>Frittenden Memorial Hall Trust</b> Remodelling and refurbishment project	£10,000
		<b>Girlguiding Epsom Division</b> New camping lodge	£10,000

<b>Godmanchester Baptist Church</b> Refurbishment of large hall	£10,000	<b>The Parr Sports &amp; Community Centre</b> Emergency revenue funding	£10,000
<b>Gorefield Playing Field Association</b> Expansion of hall and pavillion	£10,000	<b>The Turner Hall</b> Refurbishment of church hall	£10,000
<b>Grundisburgh Village Hall</b> New village hall	£10,000	<b>The Walker Lines Gymnasium Trust</b> Refurbishment and new roof	£10,000
<b>Harwood Methodist Church</b> New church and community centre	£10,000	<b>Wecock Community Association</b> Extension project	£10,000
<b>Highnam Community Centre Trust</b> Refurbishment of community hall	£10,000	<b>Welton Village Memorial Hall</b> New extension and refurbishment	£10,000
<b>Hinton Martell Village Hall</b> Refurbishment project	£10,000	<b>Westoning Village Hall/Spensley Trust</b> New single storey extension	£10,000
<b>Horsley and Bookham Riding for the Disabled Association</b> New disabled riding centre	£10,000	<b>Fundacion Artesmisan</b> Revenue support	£9,000
<b>Huish Champflower Village Hall &amp; King George's Field Trust</b> Village hall refurbishment	£10,000	<b>Salmon Youth Centre</b> Core funding	£5,500
<b>Liverton Parochial Church Council</b> New church and community centre	£10,000	<b>Community total</b>	<b>£1,124,500</b>
<b>Martin Club Ltd</b> New club building	£10,000		
<b>Neuadd Y Plwyf Llanefydd</b> Refurbishment of village hall	£10,000		
<b>Northamptonshire Association of Youth Clubs</b> Emergency funding appeal	£10,000		
<b>Otterhampton Village Hall CIO</b> Refurbishment of village hall	£10,000		
<b>Oxhill Village Hall</b> Extension and refurbishment project	£10,000		
<b>Parochial Church Council for St Peter's Halliwell</b> Redevelopment of community space	£10,000		
<b>PCC of the Parish of St Wilfrid Grappenhall</b> Improvement of parking and pedestrian facilities	£10,000		
<b>Portishead Methodist Church</b> Renovation of community building	£10,000		
<b>Shipton Reading Room CIO</b> Renovation project	£10,000		
<b>Snitterfield Village Hall Management Committee</b> Refurbishment project	£10,000		
<b>St Mary-le-Bow</b> New bell ringing controller system	£10,000		
<b>St Mary's Church, Wycliffe</b> New extension	£10,000		
<b>St Michael and St George Fulwell Mission Initiative</b> Refurbishment of community space	£10,000		
<b>St Nicholas Stretton Parochial Church Council</b> New community facility	£10,000		
<b>Talisman Theatre Company</b> Redevelopment project	£10,000		
<b>The Alcohol Education Trust</b> New community facility	£10,000		

## Education

<b>All Saints Church, Northampton</b> 60th anniversary project: restoration of church organ	£150,000
<b>National Gallery</b> Three year funding at £110k per annum	£330,000
<b>King's School, Canterbury</b> New science block	£50,000
<b>National Star Foundation</b> Creation of new daycare facilities	£30,000
<b>Step by Step School Ltd</b> School building development	£25,000
<b>Treloar Trust</b> New outdoor learning centre	£25,000
<b>Jamie's Farm</b> Revenue support for day visit programme	£20,000
<b>Moor House School &amp; College</b> Therapy and specialist teaching building	£20,000
<b>Refugee Education UK</b> New headquarters and community centre	£20,000
<b>Newbury Spring Festival</b> Revenue support	£15,000
<b>Second Chance Childrens Charity</b> New residential and fishing lodge	£15,000
<b>Brockwell Park Community Greenhouses</b> Renovation and extension project	£10,000
<b>Country Trust</b> Revenue support for 'Farms in Boxes' programme	£10,000
<b>Friends of St Luke's</b> New multi use games area	£10,000
<b>Greatwood Charity</b> Revenue support for teaching assistant salary	£10,000
<b>Greenham Trust</b> Revenue support for 'Laptops for Lockdown' programme	£10,000
<b>I CAN</b> Sports hall refurbishment	£10,000
<b>Snowflake School for Children with Autism</b> Improvements to new school	£10,000
<b>The Forest School</b> New multi-use games area	£10,000
<b>Waverley Association of Special People (WASP)</b> New play area	£10,000
<b>Royal Opera House</b> Annual membership	£8,000
<b>Youth Options</b> New classroom	£7,000
<b>Perros y Letras</b> Revenue support	£6,000
<b>Education total</b>	<b>£811,000</b>

## Health

<b>Royal Naval Benevolent Trust</b> New centenary care home	£75,000
<b>Hampshire Hospitals Charity</b> New hospice for Winchester	£35,000
<b>Horatio's Garden</b> New garden for the Welsh Spinal Injuries Centre	£30,000
<b>Prior's Court Foundation</b> New health and wellbeing centre	£25,000
<b>Queen Elizabeth's Foundation for Disabled People</b> New care and rehabilitation centre	£25,000
<b>ellenor</b> New wellbeing centre	£20,000
<b>St John's Hospice, London</b> Upgrade of in-patient unit	£20,000
<b>Willen Hospice</b> Refurbishment and extension project	£20,000
<b>MAIN - Taking Autism Personally</b> Refurbishment of headquarters	£15,000
<b>Alzheimer's &amp; Dementia Support Services</b> Revenue support	£10,000
<b>Aspire</b> Emergency revenue funding	£10,000
<b>Fundacion Emalaikat</b> Core funding	£10,000
<b>Hope for Tomorrow</b> Upgrade of mobile care unit	£10,000
<b>Hope for Tomorrow</b> Emergency revenue funding	£10,000
<b>Isle of Wight Youth Trust</b> Emergency revenue funding	£10,000
<b>Northumbria Calvert Trust</b> Special self-catering unit	£10,000
<b>Roundabout (Sheffield)</b> Refurbishment of group living accommodation	£10,000
<b>Settle Area Swimming Pool CIO</b> New health and fitness extension	£10,000
<b>The Big C Appeal Limited</b> New support and information centre	£10,000
<b>Umbrella Derby and Derbyshire</b> Refurbishment of new centre	£10,000
<b>Fundacion Pequeños Pasos</b> Core funding	£7,000
<b>Health total</b>	<b>£382,000</b>

## Social Welfare

<b>Shackleton Foundation</b>	£30,000	<b>Re-engage</b>	£10,000
Three year funding at £10k per annum		Revenue support for telephone befriending service in the East Midlands	
<b>The Music Works</b>	£30,000	<b>Ripon Community Link</b>	£10,000
New music studio		New building and garden	
<b>YMCA Exeter</b>	£30,000	<b>St George's Crypt, Leeds</b>	£10,000
Creation of affordable studio flats		Emergency revenue funding	
<b>Developing Health &amp; Independence</b>	£25,000	<b>Stonepillow</b>	£10,000
New treatment centre		New supported accommodation	
<b>New Pathways</b>	£25,000	<b>The Dash Charity</b>	£10,000
Renovation of new centre		Emergency revenue funding	
<b>Spring Housing Association Limited</b>	£25,000	<b>The John Trotter Trust</b>	£10,000
New accommodation, support and employment centre		New extension to community centre	
<b>Betel of Britain</b>	£20,000	<b>Thrive</b>	£10,000
New headquarters		Revenue support	
<b>Trinity Winchester</b>	£20,000	<b>Wadebridge Foodbank and StoreHouse</b>	£10,000
New accommodation		Purchase and refurbishment of new home	
<b>Dogs for Good</b>	£15,000	<b>Women's Work Derbyshire Ltd</b>	£10,000
Assistance dog partnership		Emergency revenue funding	
<b>South Tyneside Churches' Key Project</b>	£15,000	<b>Social Welfare total</b>	<b>£460,000</b>
Revenue support			
<b>Spadework</b>	£15,000		
Revenue support			
<b>Age Concern Hythe and Lyminge</b>	£10,000		
New extension			
<b>Age UK West Sussex, Brighton &amp; Hove</b>	£10,000		
Upgrading of day centre			
<b>Alexandra Rose</b>	£10,000		
Big Give Christmas Challenge			
<b>Blyth Star Enterprises</b>	£10,000		
Revenue support for the 'Roots to Recovery' programme			
<b>Bosence Farm Community Limited</b>	£10,000		
Emergency revenue funding			
<b>Bournemouth War Memorial Homes Ltd</b>	£10,000		
New communal hall			
<b>Caring Together</b>	£10,000		
Revenue support			
<b>City Harvest</b>	£10,000		
Emergency revenue funding			
<b>Crawley Open House</b>	£10,000		
Training and workshop centre			
<b>Dandelion Time</b>	£10,000		
Renovation project			
<b>Diverse Abilities</b>	£10,000		
Emergency revenue funding			
<b>Lake District Calvert Trust</b>	£10,000		
Emergency funding 2020			

# Charities funded at £5,000 and less

## Community

<b>1st Ewell Court (St Clements) Scout Group</b> New storage facilities	£5,000	<b>Emmanuel Group of Churches</b> Roof repair	£5,000
<b>1st Godstone Scout Group</b> Repair and redecoration	£5,000	<b>Exeter Girlguiding</b> Renovation of headquarters	£5,000
<b>1st Hordeea Scout Group</b> Building development	£5,000	<b>Eye Playing Fields Association</b> New playground	£5,000
<b>1st South Ascot Scout Group</b> Renovation of scout hut	£5,000	<b>Filwood Playing Fields Trust</b> New floodlights	£5,000
<b>3rd Brentwood Scout Group</b> New minibus	£5,000	<b>Fiskerton Village Hall</b> Roof replacement	£5,000
<b>Andover Trees United</b> New accommodation	£5,000	<b>Fordham Village Hall</b> Village hall extension	£5,000
<b>Barnstondale Centre</b> Replacement lift	£5,000	<b>Friends of All Saints Church (FoAS)</b> Creation of a community space	£5,000
<b>Bethshan North East</b> New community café	£5,000	<b>Friends of Jesmond Library</b> Replacement windows	£5,000
<b>Bradworthy Parish Memorial Hall</b> New roof	£5,000	<b>Friends of Victoria Park Stretford</b> New community centre	£5,000
<b>British Cemetery Madrid</b> Revenue support	£5,000	<b>Glos. East Division Guides</b> Upgrading of campsite accommodation	£5,000
<b>Bryn Iwan Chapel</b> New disabled facilities	£5,000	<b>Greetham Jubilee Community Centre</b> Community tennis court refurbishment	£5,000
<b>Burton Dasset Village Hall</b> Renovation project	£5,000	<b>Groombridge Men's Shed</b> New workshop	£5,000
<b>Castletown Scout Group</b> Kitchen and bathroom upgrade	£5,000	<b>Half Moon Young People's Theatre</b> Transformation and upgrading of facilities	£5,000
<b>Centre 63</b> All weather multi games area	£5,000	<b>Halton Community Association</b> New bathroom facilities	£5,000
<b>Church of the Venerable Bede</b> Disabled access improvements	£5,000	<b>Hindmarsh Village Hall</b> Restoration project	£5,000
<b>Clewer Scout and Guide Group</b> Roof replacement	£5,000	<b>Holme Hale Playing Field Trust</b> Renewal of heating, storage and re-laying of car park.	£5,000
<b>Combe Community Hub</b> New extension	£5,000	<b>Lanivet Parish Sport And Recreational Trust</b> New extension and café	£5,000
<b>Contact</b> Refurbishment of bedroom	£5,000	<b>Lidgate Village Hall</b> Refurbishment project	£5,000
<b>Coventry Boys and Girls Club</b> Sound proofing and acoustic work	£5,000	<b>Linton Village Hall</b> Refurbishment Project	£5,000
<b>Croft with Yarpole and Lucton Parochial Church Council</b> New heating system	£5,000	<b>Llanharan Recreation Ground Trust</b> New bathroom	£5,000
<b>Dean Court Community Association</b> New fencing and solar panels	£5,000	<b>Llanwarne and District Village Hall</b> Refurbishment project	£5,000
<b>Dorchester and West Dorset District Scout Council</b> New scout building	£5,000	<b>Milford Haven Sea Cadet Corps</b> New kitchen	£5,000
<b>Easteron Village Hall</b> Hall modernisation	£5,000	<b>Moseley Park and Pool Trust</b> Improvements to pathways	£5,000
<b>Efail Isaf Village Hall</b> General improvements	£5,000	<b>Nettlestone and Seaview Shed</b> New workshop	£5,000
		<b>Occold Recreation and Amenities Council</b> Community hall extension	£5,000

<b>Older People's Action in the Locality</b> Renovation of community centre	£5,000	<b>The Kings Arms (Petersfield)</b> Conversion of building into a youth centre	£5,000
<b>Oldham Borough District Scout Council</b> Improvements to campsite	£5,000	<b>The New Hutton Institute</b> New heating and windows	£5,000
<b>Opera Prelude</b> Core funding	£5,000	<b>The PCC of the Ecclesiastical Parish of Chester St Pauls</b> Replacement of windows	£5,000
<b>Orleton Village Hall</b> New bathroom	£5,000	<b>The Parish of Mill End &amp; Heronsgate with West Hyde</b> New bathroom	£5,000
<b>Pact (Parents and Carers Together)</b> Refurbment of community swimming pool	£5,000	<b>Toruwu (Training of Rural Women in Uganda)</b> Core funding	£5,000
<b>Parish of Worth, Pound Hill and Maidenbower</b> Building refurbishment	£5,000	<b>Trent Memorial Hall</b> New playground	£5,000
<b>PCC of St Stephen's (Bowling)</b> New community centre	£5,000	<b>Twynyrodyn Community Hub</b> Emergency revenue support	£5,000
<b>Reading Repertory Theatre</b> New community and arts building	£5,000	<b>Viney Hill Christian Adventure Centre</b> Kitchen refurbishment	£5,000
<b>Regal Theatre</b> Improvements for community use	£5,000	<b>Vineyard Community Centre</b> New extension	£5,000
<b>Royalty Theatre Sunderland</b> Refurbishment of theatre	£5,000	<b>Volunteer Centre Dorset</b> New minivan	£5,000
<b>Saints &amp; Sinners Trust</b> Core funding	£5,000	<b>Wilsford Village Hall</b> Refurbishment project	£5,000
<b>Sandleheath Village Hall CIO</b> New roof and window repairs	£5,000	<b>Winsford Youth and Community Forum Ltd</b> Building improvements	£5,000
<b>Slaley Commemoration Hall</b> New extension	£5,000	<b>Woodhouse Close Church Community Centre</b> Multi purpose van	£5,000
<b>South West Pembrokeshire Local Ministry Area Council</b> Improvements to village hall	£5,000	<b>Young and Inspired</b> New minibus	£5,000
<b>St Andrew's Club</b> Emergency revenue support	£5,000	<b>Buckland Chapel Trust</b> New bathroom	£4,500
<b>St Edburgha's Church, Yardley</b> Replacement of church roof	£5,000	<b>Lee Brockhurst Village Hall</b> New foundations and repair work	£4,500
<b>St Goran CLT Ltd</b> New kitchen and bathroom	£5,000	<b>Church of Good Shepherd</b> Renovation and improvements	£4,000
<b>St James Church, Leckhampstead</b> Window repair	£5,000	<b>Combe Village Hall and Recreation Ground</b> Car park upgrade	£4,000
<b>St James the Great Church</b> New storage and bathroom facilities	£5,000	<b>Now Church</b> Community kitchen	£4,000
<b>St John's Church hall</b> Renovation of church hall	£5,000	<b>1st Downton Scout Group</b> Scout hut refurbishment	£3,000
<b>St Mark's Church Anlaby Common PCC</b> Refurbishment of hall	£5,000	<b>1st. Carlton-in-Lindrick Scout Group</b> Roofing project	£3,000
<b>St. Clement's Church Sutton on Sea</b> New entrance, bathroom and kitchen	£5,000	<b>93rd Newcastle Scout Group</b> New campsite facilities	£3,000
<b>Summerhouse Village Hall</b> New roof	£5,000	<b>Beckford Community Village Hall Ltd</b> New insulation	£3,000
<b>The Avenues Youth Project</b> Refurbishment of music studio	£5,000	<b>Carleen Village Hall</b> Window repair	£3,000
<b>The Dolcorsllwyn Hall Association</b> Refurbishment of shower room	£5,000	<b>Cheriton Baptist Church</b> New heating system	£3,000

<b>Cymau Community Centre</b> Refurbishment project	£3,000	<b>Newbiggin-on-Lune Public Hall</b> Refurbishment project	£2,500
<b>Easton and Lawrence Hill Neighbourhood Management</b> New outdoor learning classroom	£3,000	<b>Newton Ferrers and Noss Mayo Community Hall</b> New extension	£2,500
<b>FILEY PCC</b> Improvements to community centre	£3,000	<b>Polruan Village Hall</b> Kitchen refurbishment	£2,500
<b>Fishguard Sea Cadets</b> New safety boat	£3,000	<b>Puncknowle and Swyre Village Hall</b> Renovation and redecoration	£2,500
<b>Ludham Village Hall and Playing Fields</b> New roof covering	£3,000	<b>Sailability@Whitefriars</b> Upgrading of pontoon and hoist facilities	£2,500
<b>Selby District Peter Pan Nursery</b> New outdoor play and fitness centre	£3,000	<b>Southcourt Baptist Church Charitable Trust</b> Bathroom refurbishment	£2,500
<b>South Walsham Village Hall</b> Purchase of new tractor	£3,000	<b>St Andrew's Heritage Society, Spratton</b> Glazed outer doors	£2,500
<b>St James &amp; St Paul PCC</b> Disabled bathroom and kitchen	£3,000	<b>The Marske Centre Ltd</b> Sports hall roof renewal	£2,500
<b>Ston Easton Village Hall</b> Refurbishment project	£3,000	<b>Thornley Community Space</b> Renovation project	£2,500
<b>The Exodus Project</b> Improvements to weekend activity centre	£3,000	<b>Universities and Colleges Christian Fellowship</b> Core funding	£2,500
<b>St Mary's Church, Kemp Town</b> New shower and upgrading of bathroom facilities	£3,000	<b>Yateley Industries for the Disabled</b> Accommodation upgrade	£2,500
<b>West Ilsley Recreation and Social Association</b> New outdoor, all weather cricket nets	£3,000	<b>Youthscape</b> Security upgrade	£2,500
<b>Wilton's Music Hall</b> Core funding	£3,000	<b>1st Alsager Scout Group</b> Parking facilities for disabled	£2,000
<b>Wiston, Clarboston &amp; Walton East Memorial Hall</b> New lighting and heating	£3,000	<b>British Ladies Association</b> Core funding	£2,000
<b>1st Shifnal (St Andrews) Scout Group</b> Upgrade of bathrooms	£2,500	<b>Eastrington Village Hall Association</b> Air recycling/cooling system	£2,000
<b>Avebury Community Sports and Social Club</b> New extension	£2,500	<b>Exelby, Leeming &amp; Newton Village Hall</b> Refurbishment of bathroom	£2,000
<b>Beyond Limits</b> Extension project	£2,500	<b>Grindon Church Community Project</b> New workshop	£2,000
<b>Danemead Scout Campsite</b> New campsite office and shop	£2,500	<b>Hoylake Parade Community Centre</b> Refurbishment works	£2,000
<b>Evangelical Alliance</b> Core funding	£2,500	<b>Humberside County Scouts Council</b> New windows	£2,000
<b>Folkestone and Hythe Sea and Royal Marine Cadets</b> Replacement of lights	£2,500	<b>Huntingdon Methodist Church</b> Improvements to church hall	£2,000
<b>Hartlepower</b> Refurbishment of new social enterprise, training and community building	£2,500	<b>Swings and Smiles</b> Core funding	£2,000
<b>Hetty's</b> Renovation of headquarters	£2,500	<b>Winchester Street Reach</b> Core funding	£2,000
<b>Horam Village Hall and Recreation Ground</b> Purchase and installation of two outdoor table tennis tables	£2,500	<b>Allegra's Ambition</b> Core funding	£1,000
<b>Maidstone Family Church</b> Bathroom refurbishment	£2,500	<b>British Benevolent Fund in Madrid</b> Core funding	£1,000
		<b>British Cemetery Madrid</b> Core funding	£1,000

# Charities funded at £5,000 and less

<b>Prince's Trust</b> Women Supporting Women' network	£1,000
<b>St George's Anglican Church, Madrid</b> Church hall improvements	£1,000
<b>Community total</b>	<b>£601,000</b>

## Education

<b>BeyondAutism</b> New teaching kitchen	£5,000
<b>Durham Scouts County Council</b> Disabled access improvements	£5,000
<b>Elmwood and Penrose Federation</b> New outdoor classroom	£5,000
<b>Fosse Way School</b> New play areas	£5,000
<b>Friends of Jack Tizard</b> New minibus	£5,000
<b>Friends of Moor Hey School</b> New running, walking and cycling track	£5,000
<b>Lexden Springs Appeal Fund</b> Wheelchair accessible minibus	£5,000
<b>Mount Tamar School</b> Outdoor play and learning equipment	£5,000
<b>New College Worcester</b> Lift refurbishment	£5,000
<b>Newport Sea Cadet Corps</b> Refurbishment project	£5,000
<b>Portesbery Partnerships</b> New play areas	£5,000
<b>Raedwald Trust</b> New wood cabin music room	£5,000
<b>Ride High Limited</b> New vehicle	£5,000
<b>Stubbin Wood School &amp; Nursery</b> New technology and creative space	£5,000
<b>The Clare School</b> New sensory room	£5,000
<b>The Shallowford Trust</b> New residential accommodation	£5,000
<b>Walton Leigh School Parents Staff Association</b> New play area and sensory garden	£5,000
<b>Kirklees Theatre Trust (Lawrence Batley Theatre)</b> New dedicated learning space	£4,500
<b>Green Gates Academy</b> New outdoor gym	£3,500
<b>Carymoor Environmental Trust</b> New classroom	£3,000

<b>Newbury Spring Festival</b> Revenue support	£3,000
<b>Northamptonshire Guide Association MacQueen House</b> General improvements and new disabled ramp	£3,000
<b>The Horrabridge Youth Club</b> New garden space	£3,000
<b>Ocean Youth Trust South</b> Revenue support for bursaries	£2,500
<b>Archie Lloyd Charitable Trust</b> Core funding	£2,000
<b>Blooming Blossoms Trust</b> Sensory garden for children	£2,000
<b>Royal Opera House</b> Core funding	£2,000
<b>Vana Trust</b> New bathroom facilities	£2,000
<b>Tunnell Trust</b> Revenue support	£1,000
<b>Walsall Foster Carers Association</b> Annual day trip	£1,000
<b>EDP (Educational Developments Projects) Trust</b> Core funding	£250
<b>Wantage Silver Band</b> Core funding	£250
<b>Education total</b>	<b>£118,000</b>

## Health

<b>Basingstoke and Alton Cardiac Rehabilitation Charity Ltd</b> Renovation of centre	£5,000
<b>David Nott Foundation</b> Core funding	£5,000
<b>DEMAND Design and Manufacture for Disability</b> New tools and equipment	£5,000
<b>Keighley Healthy Living Network</b> Building refurbishment	£5,000
<b>Kent Association for the Blind</b> New mobile sight centre	£5,000
<b>Lambourne End Centre</b> Refurbishment of swimming pool	£5,000
<b>MediCinema</b> Emergency revenue funding	£5,000
<b>Shaftesbury &amp; District Carers Association</b> New minibus	£5,000
<b>Starlight Children's Foundation</b> Revenue support for 'Distraction Boxes' project	£5,000
<b>The Health Bus Trust</b> Core running costs	£5,000

<b>The Health Bus Trust</b> New mobile health unit	£5,000
<b>The Southmead Project</b> Revenue support for specialist counselling service	£5,000
<b>The Women's Centre, Sutton</b> Extension to existing property	£5,000
<b>Cure International</b> Revenue support	£4,000
<b>Multiple Sclerosis Society</b> Revenue support	£3,000
<b>BEAT</b> Core funding	£2,500
<b>ICUsteps</b> Core funding	£1,000
<b>MIND - National Association for Mental Health</b> Core funding	£1,000
<b>Salisbury Hospicecare Trust Ltd</b> Core funding	£1,000
<b>Health total</b>	<b>£77,500</b>

## Social Welfare

<b>British Disabled Angling Association</b> New disabled access platforms	£5,000
<b>Cardiff Women's Aid</b> Refurbishment and modernisation of centre	£5,000
<b>Greenfingers Charity</b> Discovery garden	£5,000
<b>Jimmy's Cambridge</b> New van	£5,000
<b>Mill End Baptist Church</b> New bathroom facilities	£5,000
<b>Open Door Exmouth</b> Renovation project	£5,000
<b>QE2 Activity Centre</b> Wheelchair accessible motorboat	£5,000
<b>Renewal Northwest</b> Community café for employment opportunities	£5,000
<b>Scropton Riding for the Disabled Centre</b> Bathroom refurbishment	£5,000
<b>Send a Cow</b> Core funding	£5,000
<b>Side by Side Theatre Company</b> Refurbishment of Sidespace centre	£5,000
<b>Support Through Court</b> Core funding	£5,000
<b>Tearfund</b> Core funding	£5,000

<b>The Charity of Elizabeth Jane Jones</b> Boiler replacement	£5,000
<b>The Estuary League of Friends</b> Emergency revenue support	£5,000
<b>The Silver Line</b> Revenue support for helpline service	£5,000
<b>The Trust of Ellen's Cottages</b> New windows and doors	£5,000
<b>Totnes Caring Ltd</b> New minibus	£5,000
<b>Trinity Winchester</b> Emergency revenue support	£5,000
<b>Trussell Trust</b> Core funding	£5,000
<b>We Are Beams</b> New minibus	£5,000
<b>Norfolk and Norwich SEND Association</b> New kitchen and refurbishment work	£3,500
<b>Asociacion Integral de Rescate en Emergencias</b> Core funding	£3,000
<b>Crisis UK</b> Core funding	£3,000
<b>Croydon Foodbank</b> New vehicle for food collection and delivery	£3,000
<b>Friends of Holcot</b> Improvements to holiday centre	£3,000
<b>Fundacion Masnatur</b> Core funding	£3,000
<b>Sandhurst Day Centre Association</b> Refurbishment project	£3,000
<b>The Principle Trust Children's Charity</b> Revenue support	£3,000
<b>Veterinary Benevolent Fund</b> General improvements to almshouses	£3,000
<b>Brickfield Rangers</b> Club house refurbishment	£2,500
<b>Mission Direct</b> Core funding	£2,500
<b>Victoria Institute (known as Cliviger Village Hall)</b> Replacement of roof tiles	£2,500
<b>Barons Court Project</b> Core funding	£2,000
<b>Salvation Army</b> Christmas Appeal	£1,000
<b>Social welfare total</b>	<b>£143,000</b>

# Grant payments made

Adventure Plus	£100,000	Petersham and Ham Sea Scout Group	£20,000
Northampton Academy	£100,000	Polka Theatre	£20,000
The Park Centre	£75,000	Reading Repertory Theatre	£20,000
All Saints Church, Northampton	£68,000	St Francis Monks Hill	£20,000
Berkshire Youth	£50,000	St Margaret The Queen PCC	£20,000
Mercury Theatre	£50,000	Stockdales of Sale, Altrincham and District	£20,000
Royal British Legion Industries	£50,000	Sulgrave Club Limited	£20,000
Sheerness Dockyard Preservation Trust	£50,000	Trinity Winchester	£20,000
Kids In Action	£40,000	Universidad de Navarra	£20,000
Park Life Heavitree	£40,000	Age UK Exeter	£15,000
Hampshire Hospitals Charity	£35,000	Age UK Leicester Shire and Rutland	£15,000
Variety, the children's charity	£31,000	All Saints Church, Northampton	£15,000
Catcote Academy (part of Hartlepool Aspire Trust)	£30,000	Book Aid International	£15,000
Emmanuel Church Woodley	£30,000	Country Trust	£15,000
National Star Foundation	£30,000	Firvale Community Hub	£15,000
St James Church, Leckhampstead	£30,000	Girlguiding Bristol and South Gloucestershire	£15,000
St Paul's Boxing Academy CIO	£30,000	Heart of Tamworth Community Project	£15,000
The Courtyard Trust	£30,000	Hesketh Bank Community Centre	£15,000
The Music Works	£30,000	Kirkleatham PCC	£15,000
The Royal National College for the Blind	£30,000	MAIN - Taking Autism Personally	£15,000
The Shallowford Trust	£30,000	Parish of Porthkerry and Rhoose	£15,000
YMCA Norfolk	£30,000	Spadework	£15,000
Age Concern (Herne Bay)	£25,000	Syke Methodist Church	£15,000
Emmanuel Church, Eastbourne	£25,000	The Victoria Hall, Kemerton	£15,000
Fifth Trust	£25,000	West Bromwich Baptist Church	£15,000
Frenford Youth Club	£25,000	White Ensign Association	£15,000
Prior's Court Foundation	£25,000	1st Fressingfield Scout Group	£10,000
St George's Anglican Church, Madrid	£25,000	1st Weaverham Sea Scout Group	£10,000
St Thomas' Church Lancaster	£25,000	4th Farnham (Tongham) Scout Group	£10,000
Step by Step School Ltd	£25,000	9th Heywood (St. Michael's) Scout Group	£10,000
Sussex Wildlife Trust	£25,000	Addenbrooke's Charitable Trust	£10,000
The Goed Life Ltd	£25,000	Age Concern Hythe and Lyminge	£10,000
The High Street Centre	£25,000	Aighton Bailey & Chaigley Memorial Hall	£10,000
The Lewis-Manning Trust	£25,000	Alexandra Rose	£10,000
The Nehemiah Project	£25,000	Ashwelll Village Hall Rutland CIO	£10,000
The Parochial Church Council of The Ecclesiastical Parish of St Philip and St James, Leckh-ampton with the Church in Warden Hill	£25,000	Aspire	£10,000
Air Ambulance Service	£20,000	Batheaston New Village Hall	£10,000
Betel of Britain	£20,000	Birkdale Community Hub and Library	£10,000
Community Sports Foundation	£20,000	Bishops Hull Hub Ltd	£10,000
Jamie's Farm	£20,000	Blyth Star Enterprises	£10,000
		Bosence Farm Community Limited	£10,000

Brockley Community Council Village Hall Charity	£10,000	St Paul's Widnes Parish Church	£10,000
Bullion Community Resource Centre	£10,000	Stanley Grange Community Association	£10,000
City Harvest	£10,000	The 25th Leicester (Queniborough) Scout Group	£10,000
Country Trust	£10,000	The Alcohol Education Trust	£10,000
Crookham Village Hall	£10,000	The Borrowdale Institute	£10,000
Crusader Community Boating	£10,000	The Hargreaves Narrowboat Trust	£10,000
Dandelion Time	£10,000	The Icknield Trust	£10,000
Diverse Abilities	£10,000	The Parr Sports & Community Centre	£10,000
Douai Abbey Trust	£10,000	Umbrella Derby and Derbyshire	£10,000
Edstaston Village Hall	£10,000	University Hospitals Birmingham Charity	£10,000
Embrace the Middle East	£10,000	Welton Village Memorial Hall	£10,000
Friends of St Michael's Church	£10,000	Westoning Village Hall/Spensley Trust	£10,000
Friends of Victoria Park Stretford	£10,000	Women's Work Derbyshire Ltd	£10,000
Good Shepherd Services	£10,000	YMCA East Surrey	£10,000
Goodwood Education Trust	£10,000	Royal Opera House	£8,000
Gorefield Playing Field Association	£10,000	Countryside Learning	£7,000
Greatwood Charity	£10,000	Fundacion Pequeños Pasos	£7,000
Greenham Trust	£10,000	Youth Options	£7,000
Harington	£10,000	Salmon Youth Centre	£5,500
Harwood Methodist Church	£10,000	1st Ewell Court (St Clements) Scout Group	£5,000
Heel & Toe	£10,000	1st Horndea Scout Group	£5,000
Hope for Tomorrow	£10,000	1st Knutsford Scouts	£5,000
Hope for Tomorrow	£10,000	1st South Ascot Scout Group	£5,000
Inkpen Memorial Playing Field Trust	£10,000	224 (Hexham) Squadron, Air Training Corps	£5,000
Isle of Wight Youth Trust	£10,000	2nd Brewwood Scout Group	£5,000
John Clements Sports and Community Trust	£10,000	2nd Herrington Scout Group	£5,000
Lake District Calvert Trust	£10,000	3rd Brentwood Scout Group	£5,000
Monk Sherborne Village Hall	£10,000	Admaston House	£5,000
Newbury Spring Festival	£10,000	Baildon Methodist Church	£5,000
Northamptonshire Association of Youth Clubs	£10,000	Barnstondale Centre	£5,000
Oakfield (Easton Maudit) Ltd	£10,000	Barton Village Institute	£5,000
Oakhanger Village Hall	£10,000	Bathford Parish Hall	£5,000
Ridgewell Village Hall	£10,000	Bedford Guild House	£5,000
Riding for the Disabled Group Abingdon	£10,000	Bethshan North East	£5,000
Riverside Community Health Project	£10,000	Bosley St. Mary's Parochial Church Council	£5,000
Roundabout (Sheffield)	£10,000	Bridewell Organic Gardens	£5,000
Shackleton Foundation	£10,000	British Cemetery Madrid	£5,000
Sir Everard Duncombe for Parish Hall	£10,000	British Disabled Water Ski and Wakeboard Association	£5,000
Snowflake School for Children with Autism	£10,000	Bubwith Leisure and Sports Centre	£5,000
St Andrews Methodist Church	£10,000	Burton Dasset Village Hall	£5,000
St George's Crypt, Leeds	£10,000	Burton Hastings Parochial Church Council	£5,000
St Nicholas Stretton Parochial Church Council	£10,000	Buzzer Buses (Dial-A-Ride) Ltd	£5,000

Cemetery Road Baptist Church	£5,000	Murray Parish Trust	£5,000
Centre 63	£5,000	Nettlestone and Seaview Shed	£5,000
Chevington, Chedburgh, Depden & Rede Community Council	£5,000	Newent Association for the Disabled	£5,000
Chooselife UK	£5,000	Newport Sea Cadet Corps	£5,000
Church of the Venerable Bede	£5,000	North Norfolk Community Transport	£5,000
Combe Community Hub	£5,000	Occold Recreation and Amenities Council	£5,000
Constantine Enterprises Company	£5,000	Off The Fence Trust	£5,000
Country Trust	£5,000	Older People's Action in the Locality	£5,000
Countryside Restoration Trust	£5,000	Open Door Exmouth	£5,000
Coventry Boys and Girls Club	£5,000	Orleton Village Hall	£5,000
darts - Doncaster Community Arts	£5,000	Parish of Worth, Pound Hill and Maidenbower	£5,000
Daventry Contact, Northants	£5,000	Parochial Church Council of Woolhampton	£5,000
Deal Music and Arts Limited	£5,000	Pennard Parish Hall	£5,000
Denby Parochial Church Council	£5,000	Pimlico Opera	£5,000
Dingley's Promise	£5,000	Potto Village Hall Management Committee	£5,000
Dorrige Methodist Church	£5,000	Reading Repertory Theatre	£5,000
Easteron Village Hall	£5,000	Regal Theatre	£5,000
Exeter Girlguiding	£5,000	Ride High Limited	£5,000
Friends of Herons Dale Primary School	£5,000	Royal Agricultural Benevolent Institution	£5,000
Friends of Manor Mead School	£5,000	Royalty Theatre Sunderland	£5,000
Friends of Moor Hey School	£5,000	Saints & Sinners Trust	£5,000
Friends of Victoria Park Stretford	£5,000	Sandleheath Village Hall CIO	£5,000
Greetham Jubilee Community Centre	£5,000	Schoolreaders	£5,000
Halton Community Association	£5,000	Sedbergh People's Hall	£5,000
Hazlerigg And District War Memorial Community Centre And Playing Field	£5,000	Sefton North District Scout Council	£5,000
Hereford Sea Cadets	£5,000	Send a Cow	£5,000
Hindmarsh Village Hall	£5,000	Sheffield Mencap and Gateway	£5,000
Homeless Oxfordshire	£5,000	Side by Side Theatre Company	£5,000
Hougham Village Hall Trust CIO	£5,000	Solihull Canoe Club	£5,000
Jimmy?s Cambridge	£5,000	St Andrew's Club	£5,000
Keighley Healthy Living Network	£5,000	St Goran CLT Ltd.	£5,000
Kent Association for the Blind	£5,000	St James Church, Leckhampstead	£5,000
Lidgate Village Hall	£5,000	St James the Great Church	£5,000
Linton Village Hall	£5,000	St John's Church hall	£5,000
Littleworth Community Association	£5,000	St Luke's Hospice Plymouth	£5,000
Magdalen Environmental Trust	£5,000	Starlight Children's Foundation	£5,000
MediCinema	£5,000	Stockwell Park Estate Community Trust	£5,000
MediCinema	£5,000	Studham Kensworth & Whipsnade Scout Group	£5,000
Menheniot Old School Trust	£5,000	Summerhouse Village Hall	£5,000
Middleton Popstars Academy	£5,000	Support Through Court	£5,000
Mill End Baptist Church	£5,000	Tabor Centre	£5,000
		Tearfund	£5,000

The Cavalier Centre	£5,000	Changarawe Project	£3,000
The Estuary League of Friends	£5,000	Cleasby & Stapleton Village Hall	£3,000
The Friends of Cricklewood Library	£5,000	Crisis UK	£3,000
The Health Bus Trust	£5,000	Croydon Foodbank	£3,000
The Literacy Pirates Ltd	£5,000	Dennis Marsh House, Salisbury & South Wilts Scouts	£3,000
The Matrix Trust	£5,000	Easton and Lawrence Hill Neighbourhood Management	£3,000
The PCC of the Ecclesiastical Parish of Chester St Pauls	£5,000	FILEY PCC	£3,000
The Shallowford Trust	£5,000	Friends of Holcot	£3,000
The Silver Line	£5,000	Fundacion Masnatur	£3,000
The Southmead Project	£5,000	Goathland Community Hub & Sports Pavilion C.I.O	£3,000
The Speedwell Club	£5,000	Good News Family Care (Homes) Limited	£3,000
The Tarporley and District Community Centre and Recreation Ground Charity	£5,000	Hedworthfield Community Association	£3,000
The Women's Centre, Sutton	£5,000	Kintbury Coronation Village Hall	£3,000
The Wyvern School Foundation Trust	£5,000	Llangadog Community Centre	£3,000
Toruwu (Training of Rural Women in Uganda)	£5,000	Manchester City Galleries Trust	£3,000
Trawden Forest Community Centre	£5,000	Multiple Sclerosis Society	£3,000
Trinity Winchester	£5,000	Northamptonshire Guide Association MacQueen House	£3,000
Trussell Trust	£5,000	Oarsome Chance Foundation	£3,000
Twynrodyn Community Hub	£5,000	Parent/Friend Association of Corbets Tey School Upminster	£3,000
Upper Weardale Town Hall Charity	£5,000	Perros y Letras	£3,000
Vineyard Community Centre	£5,000	Perros y Letras	£3,000
Walton Leigh School Parents Staff Association	£5,000	ROC Solid	£3,000
Waverley Association of Special People (WASP)	£5,000	Sandhurst Day Centre Association	£3,000
Yarpole Village Hall	£5,000	South Walsham Village Hall	£3,000
Yorkshire Wildlife Trust	£5,000	St James & St Paul PCC	£3,000
Young and Inspired	£5,000	Ston Easton Village Hall	£3,000
Buckland Chapel Trust	£4,500	The Exodus Project	£3,000
Cure International	£4,000	The Parochial Church Council of the Ecclesiastical Parish of Drypool	£3,000
Dallow Development Trust Ltd	£4,000	The Parochial Church Council Of The Ecclesiastical Parish Of Kemp Town: Saint Mary	£3,000
Surrey Wildlife Trust	£4,000	The Principle Trust Children's Charity	£3,000
Green Gates Academy	£3,500	Veterinary Benevolent Fund	£3,000
Manchester Secondary PRU	£3,500	Women's Work Derbyshire Ltd	£3,000
Norfolk and Norwich SEND Association	£3,500	1st Shifnal (St Andrews) Scout Group	£2,500
1st Downton Scout Group	£3,000	Avebury Community Sports and Social Club	£2,500
1st. Carlton-in-Lindrick Scout Group	£3,000	Beyond Limits	£2,500
93rd Newcastle Scout Group	£3,000	Brickfield Rangers	£2,500
Aldenham War Memorial Hall	£3,000	Danemead Scout Campsite	£2,500
Asociacion Integral de Rescate en Emergencias	£3,000	Evangelical Alliance	£2,500
Beckford Community Village Hall Ltd	£3,000	Folkestone and Hythe Sea and Royal Marine Cadets	£2,500
British Ladies Association	£3,000		
CALM	£3,000		

Hartlepower	£2,500	Tunnell Trust	£1,000
Hetty's	£2,500	Walsall Foster Carers Association	£1,000
Horam Village Hall and Recreation Ground	£2,500	Watermill Theatre	£1,000
Mission Direct	£2,500	Christ Church Winchester	£500
Newbiggin-on-Lune Public Hall	£2,500	Church of the Blessed Mary	£500
Newton Ferrers and Noss Mayo Community Hall	£2,500	Watsan Uganda : UK Support	£500
Ocean Youth Trust South	£2,500	EDP (Educational Developments Projects) Trust	£250
Sailability@Whitefriars	£2,500	<b>Total</b>	<b>£3,503,150</b>
The Marske Centre Ltd	£2,500		
Thornley Community Space	£2,500		
Universities and Colleges Christian Fellowship	£2,500		
Yateley Industries for the Disabled	£2,500		
Ashley Memorial Hall	£2,400		
10th Wyre Forest Scout Group (Cookley)	£2,000		
1st Lyminge Scout Group	£2,000		
7th Batley St Andrews Scout Group	£2,000		
Blooming Blossoms Trust	£2,000		
British Ladies Association	£2,000		
Exelby, Leeming & Newton Village Hall	£2,000		
Hoylake Parade Community Centre	£2,000		
Humberside County Scouts Council	£2,000		
Huntingdon Methodist Church	£2,000		
Pattishall Parish Hall Association	£2,000		
Penhaligon's Friends	£2,000		
Royal Opera House	£2,000		
South Muskham and Little Carlton Village Hall	£2,000		
The Village Hall at Heage	£2,000		
Vana Trust	£2,000		
ABandOfBrothers	£1,000		
Allegra's Ambition	£1,000		
Archie Lloyd Charitable Trust	£1,000		
British Benevolent Fund in Madrid	£1,000		
British Cemetery Madrid	£1,000		
ICUsteps	£1,000		
Prince's Trust	£1,000		
Salisbury Hospicecare Trust Ltd	£1,000		
Salvation Army	£1,000		
St George's Anglican Church, Madrid	£1,000		
St James Church, Leckhampstead	£1,000		
The Polar Academy	£1,000		
THOMAS (Those on the Margins of a Society)	£1,000		

# Statement of Financial Activities

Incorporating an income and expenditure account  
Year ended 31st March 2021

	Notes	UNRESTRICTED FUNDS	
		2021 £'000	2020 £'000
<b>Income from:</b>			
Investments	(a)	2,642	2,978
<b>Total income</b>		<b>2,642</b>	<b>2,978</b>
<b>Expenditure on:</b>			
Raising funds	(c)	796	727
Charitable activities	(b)	3,702	3,299
<b>Total expenditure</b>		<b>4,498</b>	<b>4,026</b>
Net expenditure before investments		(1,856)	(1,048)
Net gains/(losses) on investments	(f)	30,518	(3,625)
<b>Net income/(expenditure) and net movement in funds in year</b>		<b>28,662</b>	<b>(4,673)</b>
<b>Funds Brought Forward at Start of Year</b>		<b>118,176</b>	<b>122,849</b>
<b>Funds Carried Forward at End of Year</b>		<b>146,838</b>	<b>118,176</b>

All the above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. The notes on pages 35–40 form part of these financial statements.

# Balance Sheet

At 31st March 2021

	Notes	2021 £'000	2020 £'000
<b>Fixed assets</b>			
<i>Investments</i>			
Stocks, shares, property funds at market value	(g)	146,464	118,007
Freehold properties	(h)	3,300	3,300
		149,764	121,307
<i>Other fixed assets</i>			
Equipment, Fixtures and Fittings	(h)	–	2
		149,764	121,309
<b>Net current assets</b>			
Debtors and prepayments	(i)	633	614
Bank balances		248	171
		881	785
Less: Creditors and accruals	(j)	(3,577)	(3,896)
		(2,696)	(3,111)
<b>Long term liabilities</b>			
Grant payments beyond one year		(230)	(22)
<b>Total Net Assets</b>		146,838	118,176
Represented by:-			
<b>The funds of the charity</b>			
Unrestricted Funds	(l)	146,838	118,176

The notes on pages 35–40 form part of these financial statements. The Financial Statements were approved and authorised for issue by the Board of Trustees on 17th November 2021 and were signed below on its behalf by:

Anabel Knight  
Chairman  
17th November 2021

# Cash Flow Statement

Year ended 31st March 2021

	Notes	2021 £'000	2020 £'000
<b>Net cash outflow from operating activities</b>	(n)	(1,984)	(2,036)
<b>Capital expenditure and financial investment</b>			
Purchase of investments		(48,939)	(16,900)
Proceeds from sale of investments		51,000	18,334
		2,060	1,434
<b>Decrease in cash</b>	(o)	77	(602)
Bank balance brought forward		171	773
<b>Closing bank balance</b>		248	171

# Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

## Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) and the Companies Act 2006.

Bernard Sunley Foundation meets the definition of a public benefit entity under FRS 102.

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 05407187) and a charity registered in England and Wales (charity number: 1109099). The charity's registered address is 20 Berkeley Square, London W1J 6LH.

## Preparation of accounts on a going concern basis

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

## Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

## Income Recognition

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably. Investment income is recognised on a receivable basis once the amounts can be measured reliably.

## Expenditure Recognition

Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

Expenditure consists of grants, support costs and governance costs, which are allocated to areas of activity in line with the level of direct costs for each area of activity.

Expenditure on raising funds relates to the costs of managing the investment portfolio.

Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant or the Trustees have agreed to pay the grant without condition.

## Allocation of support and governance costs and charitable activities

Support costs are allocated to either charitable activities, when applied in order to meet its charitable objectives or to governance costs when costs are incurred in relation to the constitutional and statutory requirements of the Foundation. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and professional fees.

**Investments**

Investments are a form of basic financial instruments and are initially shown in the financial statements at market value. Movements in the market values of investments are shown as unrealised gains and losses in the Statement of Financial Activities.

Freehold Investment properties are valued every five years by an independent professional valuer and reported at open market price.

Profits and losses on the realisation of investments are shown as realised gains and losses in the Statement of Financial Activities. Realised gains and losses on investments are calculated between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Employee short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Fixed assets**

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Assets costing more than £1,000 are capitalised.

Depreciation is calculated to write off the costs of the fixed asset in equal instalments and equal amounts. Computer equipment would be written off in three years and furniture and all other fittings and equipment would be written off in four years.

**Estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates. The Trustees consider that there are no areas of judgement and estimation that have a significant effect on the financial statements.

# Notes to Financial Statements

	2021	2020
<b>a) Income from investments</b>	£'000	£'000
Listed equities	915	1,082
Listed pooled funds	1,315	1,384
Listed property funds	391	488
Private Equity	-	2
Bank interest	-	1
Rental income on freehold properties	21	21
	<b>2,642</b>	<b>2,978</b>
<b>b) Analysis of expenditure</b>		
Grants approved	3,717	3,563
Grants approved but cancelled in year	-	(15)
Grants cancelled from previous years	(308)	(578)
Grants repaid	-	(5)
	3,409	2,965
Charitable activities support costs (note c)	293	334
	3,702	3,299
Grant commitments at 31st March 2020	3,875	4,321
Grants approved	3,717	3,563
Less: Grants cancelled	(308)	(593)
Less: Grant payments	(3,503)	(3,416)
Grant commitments at 31st March 2021	3,781	3,875

Details of all grants approved above £5,000 are detailed on pages 17–19.

All grants approved of £5,000 and less are listed on pages 20–24.

c) Analysis of expenditure 2021	Raising funds	Charitable Activities	Governance Costs	Total 2021
	£'000	£'000	£'000	£'000
Expenditure on:				
Investment management cost	796	-	-	796
Trustee expenses	-	-	2	2
Audit fee	-	-	11	11
Legal and professional	-	-	-	-
Staffing costs	-	240	-	240
Office and premises costs	-	40	-	40
<b>Total</b>	<b>796</b>	<b>280</b>	<b>13</b>	<b>1,089</b>
<b>Analysis of expenditure 2020</b>				
Investment management cost	727	-	-	727
Trustee expenses	-	-	20	20
Audit fee	-	-	10	10
Legal and professional	-	-	5	5
Staffing costs	-	246	-	246
Office and premises costs	-	53	-	53
<b>Total</b>	<b>727</b>	<b>299</b>	<b>35</b>	<b>1,061</b>

**d) Trustees' Expenses And Remuneration**

£980 was reimbursed in travel expenses to 2 Trustees (2020: £13,663 to 6 Trustees). The Trustees received no remuneration during the year (2020: £nil).

e) Staff Costs And Numbers	2021	2020
	£'000	£'000
Average number of employees in the year was 3 (2020: 4)		
Salaries	198	189
Pensions	20	22
Social security costs	20	31
	<b>238</b>	<b>242</b>

One employee was in receipt of an annual salary between £80,001 and £90,000 (2020:1 between £80,001 and £90,000). All three members of staff are considered to be key management personnel and the total remuneration is as stated above.

<b>f) Gains/(Losses) On Fixed Assets</b>			
Realised	- Listed equities	2,737	415
	- Listed pooled funds	2,038	84
	- Listed property funds	23	187
	- Private equity	90	49
Unrealised	- Listed equities	15,449	(3,068)
	- Listed pooled funds	10,215	(1,173)
	- Listed property funds	(7)	39
	- Private equity	(27)	73
		30,518	(3,394)
	- Freehold properties	-	(231)
		30,518	(3,625)

<b>g) Fixed Assets - Investments</b> (Stocks, Shares, Property fund units and cash awaiting investment)			
Market value at 31st March 2020		118,007	122,835
Additions at cost		48,939	16,900
Disposals at opening market value		(51,000)	(18,334)
Net investment gain/(loss)		30,518	(3,394)
Market value at 31st March 2021		146,464	118,007
Book cost at 31st March 2021		110,605	105,346

**Analysis of Market Value at 31st March 2021**

Investments listed on recognised stock exchange - United Kingdom

	- Listed equities	72,772	51,999
	- Listed pooled funds	60,714	54,821
	- Listed property Funds	12,239	9,956
Private equity		87	144
Cash awaiting investment		652	1,087
		146,464	118,007

At the end of the year the Foundation had invested £3,499,497 with the Barwood Regional Property Growth Fund IV and committed a further £1,500,503.

	Equipment, Fixture & Fittings £'000	Total £'000
<b>h) Fixed Assets – Other</b>		
Cost or valuation	6	6
Disposals	(6)	(6)
Depreciation		
At 1st April 2020	4	4
Charge for the year	2	2
Write back on disposals	(6)	(6)
At 31st March 2021	-	-
Net book value – 31st March 2021	-	-
Net book value – 31st March 2020	2	2
<b>Investment Properties</b>	<b>2021</b>	<b>2020</b>
	£'000	£'000
Valuation	3,300	3,300
The freehold properties were valued by the Trustees at £3,300,000 based on open market value price on advice from Symington Elvery.		
<b>i) Debtors And Prepayments</b>		
<i>Due within one year</i>		
Debtors and prepayments	633	614
	633	614
<b>j) Creditors And Accruals</b>		
<i>Due within one year</i>		
Investment management fees	7	12
Approved grants	3,551	3,853
Other creditors and accruals	19	31
	3,577	3,896
<i>Grants payable between one and four years</i>	230	22
<b>k) Taxation</b>		

The Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

**l) Reserves**

The Reserves of the Foundation are all Unrestricted Funds.

	31.3.20	Increase in Reserves	31.3.21
	£'000	£'000	£'000
<i>Unrestricted Funds</i>			
Designated Funds			
Capital Fund	121,309	28,455	149,764
General Fund	(3,133)	207	(2,926)
	118,176	28,662	146,838

The Capital Fund is designated to be of a value equal to the fixed assets.  
The General Fund is equal to the balance of the reserves.

**m) Related Party Transactions**

The Foundation is paid £40,000 to manage Sunley Orford Retirement Homes Ltd (SORH). The sum was outstanding at 31st March. Dr Brian W Martin is a Trustee of SORH. The Foundation is the residual beneficiary of this charity.

Dr Brian W Martin, Trustee is a member of the Fund's Advisory Panel of the Barwood Regional Property Growth Fund IV with whom the charity has £3,499,497 invested with a further £1,500,503 committed.

Mr Richard Tice, an investment advisor to the Foundation is a member of the Fund's Advisory Panel of the Barwood 2017 fund with whom the charity has £1,000,000 invested.

Of the grants approved or paid by the Foundation, the following were made to charities where Trustees or members of their immediate family are Trustees or have some connection:-

	£
Mr Inigo Paternina	
British Cemetery Madrid	6,000
Mr William Tice	
Winchester Street Reach	2,000
Allegra's Ambition	1,000
Mrs Bella Sunley	
British Benevolent Fund Madrid	1,000

n) Cash Flow

Reconciliation of net income (expenditure) to net cash inflow from operating activities

	2021	2020
	£'000	£'000
Net income (expenditure) for the year	28,662	(4,673)
Depreciation	2	2
Increase in debtors	(19)	(519)
Decrease in short term creditors (excluding grants)	(17)	(25)
Decrease in short term creditors - grants	(302)	(398)
Increase in long term creditors - grants	208	(48)
Gains/(losses) on investments	(30,518)	3,625
Net cash outflow from operating activities	(1,984)	(2,036)

o) Analysis of Changes in Net Funds

	Cash inflow		
	at 01.04.20		at 31.03.21
	£' 000	£' 000	£' 000
Cash at bank	171	77	248

The charity does not hold any debt, therefore the net debt note has not been included.



