

Charity Registration Number. 1108505

Company Number. 04659257 (England and Wales)

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2023

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2023

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FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Full name: Friends of the Trans Pennine Trail Limited

Registered charity number: 1108505

Registered company number: 04659257

Registered office & principal address: PO Box 597
Westgate
Barnsley
S70 9EW

Trustees & Directors: P D Ashton
D Bright
H P Brocklehurst
K E England (Treasurer)
S M Geller (Chair)
D J Hall
R E Wright (Appointed November 22)
J Martin (Resigned November 22)
L B Webb (Secretary)

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent examiner: Stephanie Tolson
Community Accountant
BCVS Services Limited
23 Queens Road
Barnsley
S71 1AN

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The Board of Trustees present their report, together with the financial statements for the year ended 31st March 2023.

Structure, governance and management

The Friends of the Trans Pennine Trail Limited is a registered charity with the Charity Commission and a company limited by guarantee, incorporated on 06 February 2003 and governed by its Memorandum and Articles of Association, most recently amended on 25 September 2004. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1. The affairs of the charity are managed by the Board of Trustees who may exercise all the powers of the charity.

Appointment of Trustees

The Trustees are also directors of the company for the purpose of company law. The Trustees are elected at the Annual General Meeting to serve for a period of three years, with a third of them retiring each year. Only persons who are members of the charity are eligible to hold office as a member of the Board of Trustees. Nominations may be made by the Board of Trustees or Members of the Friends. The Board may also appoint new Trustees but their appointment must be confirmed by the next AGM. The Trustees who served during the period are listed on page 3 of this report.

Trustee induction and training

No additional training took place during the year.

Related Parties

No Trustees has a personal, financial interest in any of the transactions. The Trustees consider that there are no other related parties to the Charity.

Risk Management

The trustees consider that risks to the charity are minimal. The charity operates on a purely voluntary basis, there are no paid employees, the charity does not own property or have any significant liabilities. There are no persons or trustees with significant control of the charity's activities or funds and all decisions are made by the Board. Financial risk is managed through segregation of duties and a system of financial control. Risk Assessments are carried out for all projects.

Gifts in Kind

Room Hire for the Trustee meetings, at Westgate Plaza, was provided to the charity free of charge.

Charitable objectives

The objects of the charity are to provide, or assist in the provision of, facilities for recreation and other leisure-time occupation for the benefit of the public by supporting the charitable work of the Trans Pennine Trail project.

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Public Benefit statement

In shaping the objectives for the year, the Trustees consider that they have complied with the duty of the Charities Act to have due regard to the public benefit guidance published by the Charities Commission.

Activities and achievements during the period

STATEMENT FROM THE CHAIR

We are continuing to see high levels of usage of, and interest in, the Trail. Many people discovered the Trail during the pandemic and have continued to enjoy the possibilities for local activities that it offers.

We've seen big projects such as the Dunford Bridge underground cabling completed and indeed the National Grid have made a major contribution to the Trail.

We continue to see small improvements taking place right across the Trail. The Active Travel funding that the government has provided has contributed greatly to this. Barrier removal is gathering pace and we remain committed to making the Trail accessible to as many legitimate users as possible. We recognise the need to deter anti-social behaviour such as the use of motorcycles on the trail but we do not believe that the use of barriers is a cost-effective way of doing this. Vigilance on the part of trail users and increased police patrols are a far better deterrent.

The Friends of the TPT continues to be the key vehicle to bring in funding to make these improvements. These accounts show that the organisation is in a healthy place financially. Membership remains steady and donations continue to come in. By keeping our restricted funds for selected projects separate from day-to-day revenue we ensure that our accounts are handled responsibly and effectively.

I can therefore recommend these accounts for approval.

Simon Geller, Chair of the Friends of the Trans Pennine Trail

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Financial Review

The charity's policy on reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between £4,000 and £6,000 in general funds. At this level, the management committee feels that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced if activities changed.

In addition to the General Reserve, the Trustees also feel it prudent to maintain a sum of £8,000 in a contingency fund to be called on as necessary in the event of a serious threat to the Trail. At the financial year-end, the free reserves totalled £25,793 (2022: £14,695). This is above the level stated in the reserves policy and the trustees plan to utilise the excess reserves to support current projects.

Financial Position

The financial statements are set out in pages 9 to 14. The Statement of Financial Activities shows a deficit for the year of £154,234 (2022: Surplus of £78,388).

The total funds at the year-end stand at £51,582 (2022: £205,816). The current year balance includes £17,789 restricted funds, given for specific projects.

Statement of trustee's responsibilities

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those financial statements, the Trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Exemptions

The Trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

The Trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signed *S M Geller* Date: 16th November 23

S M Geller, Chair/Director

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

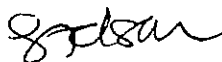
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____



Date: 16th November 2023

Stephanie Tolson
Community Accountant
BCVS Services Limited
23 Queens Road
Barnsley S71 1AN

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)**

YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	2023 Total Funds	2022
	Note	£	£	£	£
Income:					
Donations and legacies	2a	3,363	25,502	28,865	175,050
Income from other trading activities		-	-	-	-
Investment income	2b	421	-	421	16
Other income		-	-	-	-
Total income		<u>3,784</u>	<u>25,502</u>	<u>29,286</u>	<u>175,066</u>
Expenditure					
Cost of raising funds		-	-	-	-
Expenditure on charitable activities	3	1,560	181,960	183,520	96,678
Other expenditure		-	-	-	-
Total expenditure		<u>1,560</u>	<u>181,960</u>	<u>183,520</u>	<u>96,678</u>
Net Income/expenditure for the year		2,224	(156,458)	(154,234)	78,388
Transfers between funds		8,874	(8,874)	-	-
Total funds brought forward		22,695	183,121	205,816	127,428
Total funds carried forward	9	<u>33,793</u>	<u>17,789</u>	<u>51,582</u>	<u>205,816</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

Prior year donations & legacies includes restricted funds of £167,373

Prior year expenditure on charitable activities includes £95,596 from restricted funds.

All other prior year Income and expenditure was unrestricted.

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

BALANCE SHEET

AS @ 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Debtors & prepayments	4	-	20,326
Cash at bank and in hand		<u>52,232</u>	<u>186,015</u>
Total current assets		52,232	206,341
Liabilities			
Creditors & accruals amounts falling due within one year	5	<u>(650)</u>	<u>(525)</u>
Net current assets		51,582	205,816
Net assets		<u>51,582</u>	<u>205,816</u>
Funds of the charity			
Unrestricted funds	9	33,793	22,695
Restricted funds		17,789	183,121
Total funds		<u>51,582</u>	<u>205,816</u>

Exemption from audit

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- *The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

Signed SM Geller

Dated: 16th November 2023

S M Geller, Chair/ Director

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)- (Charities SORP (FRS102) and the Companies Act 2006. Friends of the Trans Pennine Trail Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Going concern note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. There are no material uncertainties in the 12-month period following the signing of these accounts. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Allocation of support costs

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Tangible fixed assets & depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, over their expected useful lives. In the current financial year, the company did not hold any Fixed Assets.

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2023

Taxation

The company is a registered charity and is exempt from UK Corporation Tax on its charitable activities.

Funds structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds are provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Analysis of incoming resources

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
2a Donations & legacies				
Membership Subscriptions	2,296	-	2,296	1,670
Grants:				
Garfield Weston Foundation	-	10,000	10,000	-
Manchester Guardian Society	-	1,000	1,000	-
Foundation Derbyshire CF	-	2,000	2,000	-
ESC Lottery Fund	-	12,502	12,502	137,498
National Grid Community Grant	-	-	-	19,720
National Heritage	-	-	-	4,530
Bench Donation	-	-	-	625
General Donations	790	-	790	5,397
Gift Aid	277	-	277	5,610
	3,363	25,502	28,865	175,050
2b Investment income				
Bank interest	421	-	421	16
	421	-	421	16
TOTAL INCOME	3,784	25,502	29,286	175,066

The prior year ESC Lottery Grant, National Grid Community Grant, National Heritage grant and bench donation are restricted funds. All other prior year income was unrestricted.

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2023

3. Analysis of resources expended

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Charitable Activities						
Publicity & promotion	200	-	200	-	500	500
Maintenance, access & improvements	553	181,960	182,513	352	95,096	95,448
Bank charges	144	-	144	192	-	192
Admin & Expenses	13	-	13	13	-	13
Accountancy fee	650	-	650	525	-	525
	<u>1,560</u>	<u>181,960</u>	<u>183,520</u>	<u>1,082</u>	<u>95,596</u>	<u>96,678</u>

4. Debtors

	2023	2022
	£	£
Accrued income	-	20,326
	<u>-</u>	<u>20,326</u>

5. Creditors

	2023	2022
	£	£
Accountancy fee	650	525
	<u>650</u>	<u>525</u>

6. Trustees' remuneration, benefits and expenses

Other than reimbursement of items purchased on behalf of the charity, there were no payments, remuneration or benefits made to trustees during this or the previous accounting period.

7. Related party transactions

There were no related party transactions, in this or the previous accounting period.

8. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £650 (2022: £525).

FRIENDS OF THE TRANS PENNINE TRAIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 MARCH 2023

9. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Fund Transfers £	Closing balance £
Unrestricted funds					
General Fund	14,695	3,784	(1,560)	8,874	25,793
Contingency Fund	8,000	-	-	-	8,000
	<u>22,695</u>	<u>3,784</u>	<u>(1,560)</u>	<u>8,874</u>	<u>33,793</u>
Restricted funds					
Legacy for Longdendale Access	25,124	-	(10,250)	(8,874)	6,000
Godley Turntable	132	1,000	-	-	1,132
Stockport Volunteer Programme	647	-	-	-	647
Burn Airfield Project	137,498	12,502	(150,000)	-	-
National Grid - Dunford Bridge	19,720	-	(19,710)	-	10
Chesterfield seating project	-	12,000	(2,000)	-	10,000
	<u>183,121</u>	<u>25,502</u>	<u>(181,960)</u>	<u>(8,874)</u>	<u>17,789</u>
Total funds	<u>205,816</u>	<u>29,286</u>	<u>(183,520)</u>	<u>-</u>	<u>51,582</u>

The Contingency Fund is maintained to be called upon as necessary in the event of a serious threat to the Trail.

10. Restricted funds

- Legacy for Longdendale Access – restricted income for a programme to improve access needs along the Longdendale section of the Trans Pennine Trail. A transfer of £8,874 was made from the project to the Friends General Reserve.
- Godley Turntable – grant funding from the Heritage Lottery Fund, Onward Homes, Groundworks, the Charities Trust and the Manchester Guardian Society over the last six years for the rejuvenation of the old railway turntable site and enhancing the natural wildlife habitat.
- Stockport Volunteer Programme – funding from Groundwork UK, Tesco bags of help and CDL to improve signage and Interpretation along the Stockport section of the Trans Pennine Trail.
- Burn Airfield Project – all weather surfacing and improvements to the Burn Airfield stretch of the Trail that has been regularly affected by flooding. The project includes installation of an information board to recognise the historic role that the site played during World War 2. Income received to date consists of the following funds:
 - i. Barnsley Metropolitan Borough Council (£50,000) received in 2020-21
 - ii. An anonymous donation (£20,000) received in 2020-21
 - iii. Sport England Grant of £137,498 received in 2021-22
 - iv. Sport England Grant of £12,502 received in this financial year (2022-23).
- National Grid – funding from the Community Grant programme for underground cables at Dunford Bridge.
- Chesterfield Seating project – funding from the Foundation Derbyshire Community Fund and the Garfield Weston Foundation to improve seating and provide information boards and artwork on a section of the Trail near the canal in Chesterfield.