

BOW MUSLIM CULTURAL CENTRE

246 BOW ROAD, BOW, LONDON E3 3AP

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Prepared By:

mahi&co
certified practicing accountants

BOW MUSLIM CULTURAL CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2022

| CONTENTS | | Page |
|--|---|-------------|
| Information of financial Statements | : | 1 |
| Report of the Executive Committee | : | 2 |
| Statement of responsibilities of the Committee | : | 3 |
| Independent Examiner's Report | : | 4 |
| Income and Expenditure Accounts | : | 5 |
| Statement of Assets and Liabilities | : | 6 |
| Notes to the Accounts | : | 7 |

BOW MUSLIM CULTURAL CENTRE
INFORMATION OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MANAGEMENT COMMITTEE

CHAIRMAN Mr. Kutub Uddin Ahmed Shikder

SECRETARY Mr. Mahbub ul Amin

TREASURER Mr. Amir Uddin Ahmed

ADDRESS 246 Bow Road
Bow
London E3 3AP

BANKER Barclays Bank PLC

INDEPENDENT EXAMINER Abu Taher
AFA, MIPA, ICPA
MAHI & CO
Certified Practising Accountants
83-85 Nelson Street
London E1 2HN

BOW MUSLIM CULTURAL CENTRE
REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 DECEMBER 2022

The Management Committee has the pleasure in presenting their report and the Financial Statements reviewed by the independent examiner for the year ended 31 December 2022.

GOVERNING

The organisation is managed by Management Committee according to the organisation's constitution, elected by the general members to oversee the overall activities and to monitor the day to day running of the organisation.

OBJECTIVE OF BOW MUSLIM CULTURAL CENTRE

The main objective of the organisation is to promote Islamic services to the Community with the provision of mother tongue and Arabic Classes for the age of 6-16 years children.

In addition to the regular activities, the Centre Provides advisory services to the local community.

THE MANAGEMENT COMMITTEE

The Management committee who serve the Charity during the year were as follows:

| | |
|------------------------------|-----------|
| MR KUTUB UDDIN AHMED SHIKDER | CHAIRMAN |
| MR MAHBUB UL AMIN | SECRETARY |
| MR AMIR UDDIN AHMED | TREASURER |
| MR SADEQUE UL AMIN | MEMBER |
| MR KAMIL HUSSAIN SHIKDER | MEMBER |

BOW MUSLIM CULTURAL CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2022
STATEMENTS OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England & Wales requires the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year. In preparing those financial statements, the Committee is required to:

- A) Select suitable accounting policies and apply them consistently;
- B) Make judgments and estimates that are reasonable and prudent;
- C) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- D) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However, due to provisions of the same act an independent examiner is required.

Mr Abu Taher of Mahi & Co will be appointed as an independent examiner for the ensuing year.

APPROVAL

This report was approved by the Trustees on 15/10/2023 and signed on their behalf



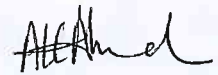
(Chairman)

Date: 15.10.2023



(Secretary)

Date: 15/10/2023



(Treasurer)

Date: 15 / 10 / 2023

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE TRUSTEE OF **BOW MUSLIM CULTURAL CENTRE**

In accordance with the general directions given by the Charity Commission we have compiled the Financial Statements comprising Income and Expenditure account for the year ended 31 December 2022 and Statement of Assets and Liabilities as on that date.

The trustees consider that an audit is not required for the year under section 43(2) of the charity Act 1993. The Procedures we have undertaken do not provide all the evidence that would be required in an audit therefore no opinion is given as to whether the accounts present a 'true and fair' view.



MAHI & CO
Certified Practising Accountants
83-85 Nelson Street
London
E1 2HN

Date: 29.09.2023

BOW MUSLIM CULTURAL CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Un restricted £ | Restricted £ | Total £ | £ |
|--|--------------------|-----------------|---------------|----------------------|
| INCOME | | | | |
| Friday Collection | 34,417 | - | 34,417 | |
| Rent received | 4,460 | - | 4,460 | |
| Box Collection & Spinner | 2,149 | - | 2,149 | |
| Madrasha | 100 | - | 100 | |
| Sunday Collection | 749 | - | 749 | |
| Eid -adha-collection | 2,755 | - | 2,755 | |
| EID Jamat Collection | 1,605 | - | 1,605 | |
| Interest Received | - | - | - | |
| Card Machine Transfer | 28,000 | - | 28,000 | |
| Calender Sale | - | - | - | |
| Other Donation Received | 16,640 | - | 16,640 | |
| | <u>90,875</u> | - | <u>90,875</u> | <u>90,875</u> |
| LESS: EXPENDITURE | | | | |
| Rent & Rates | 42,100 | - | 42,100 | |
| Water | 2,103 | - | 2,103 | |
| Wages | 26,041 | - | 26,041 | |
| Bank charges | - | - | - | |
| Cleaning | - | - | - | |
| Printing, postage and stationeries | 650 | - | 650 | |
| Repairs | 2,670 | - | 2,670 | |
| Light and Heat | 4,830 | - | 4,830 | |
| Legal & Professional Fees | 880 | - | 880 | |
| Accountancy | 500 | - | 500 | |
| Sundry Expenses | - | - | - | |
| | <u>79,775</u> | - | <u>79,775</u> | <u>79,775</u> |
| Total Net Income | | | | <u>11,100</u> |
| Government Grant | | | | <u>11,100</u> |
| Excess of Expenditure over Income | | | | <u>11,100</u> |

BOW MUSLIM CULTURAL CENTRE
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022

| | | 2022 |
|---|---------------|-----------------------|
| | | £ |
| Fixed Assets | | |
| Fixtures and Fittings | | 20686 |
| Plant & Buildings | | 412,851 |
| | | <u>433,537</u> |
| Current Assets | | |
| Cash at Bank & in Hand | 37,489 | |
| Debtors | - | |
| | <u>37,489</u> | |
| CREDITORS | | |
| Amount falling due within one year | 3 | <u>3,211</u> |
| NET CURRENT ASSETS / (LIABILITIES) | | 34,278 |
| CREDITORS | | |
| Amount falling due after more than a year | 4 | 268,514 |
| TOTAL ASSETS LESS LIABILITIES | | <u><u>199,301</u></u> |

FUNDS:

| | |
|--------------------------------|-----------------------|
| Balance B/F | 188,201 |
| Income and Expenditure Account | 11,100 |
| Total Funds | <u><u>199,301</u></u> |


 CHAIRMAN

Date: ..15.10.2023


 SECRETARY

Date.....15/10/23


 TREASURER

Date15/10/2023

BOW MUSLIM CULTURAL CENTRE
FOR THE YEAR ENDED 31 DECEMBER 2022
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donations are recorded on a receipt basis.

d. Depreciation

No Depreciation to be charged on Fixtures and Fittings and Building Construction.

2. FIXED ASSETS
COST

| | F&F | PLANT & BUILDING | Total |
|--------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| At 1 January 2022 | 19,036 | 412,852 | 431,888 |
| Addition During the year | 1,650 | - | 1,650 |
| At 31st December 2022 | <u>20,686</u> | <u>412,852</u> | <u>433,538</u> |

DEPRECIATION

| | | | |
|-----------------------|----------|----------|----------|
| At 1 January 2022 | - | - | - |
| Charge for the year | - | - | - |
| At 31st December 2022 | <u>-</u> | <u>-</u> | <u>-</u> |

NET BOOK VALUE

| | | | |
|-----------------------|---------------|----------------|----------------|
| At 1 January 2022 | 19,036 | 412,852 | 431,888 |
| At 31st December 2022 | <u>20,686</u> | <u>412,852</u> | <u>433,538</u> |

3. CREDITORS

Amount falling due within one year

| | |
|-------------|--------------|
| PAYE | 859 |
| Accountancy | 500 |
| Wages | 1,852 |
| CREDITORS | <u>3,211</u> |

4. CREDITORS

Karze Hasana

| | | |
|----------------------------------|---------------|----------------|
| Balance B/Fwd at 01 January 2022 | 255,514 | |
| Received during the year | <u>20,000</u> | |
| | 275,514 | |
| Amount repaid during the Year | <u>7,000</u> | <u>268,514</u> |