

# **BOW MUSLIM CULTURAL CENTRE**

246 BOW ROAD, BOW, LONDON E3 3AP

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

Prepared By:

  
**mahi & co**  
certified practicing accountants

**BOW MUSLIM CULTURAL CENTRE**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BOW MUSLIM CULTURAL CENTRE**  
INFORMATION OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

MANAGEMENT COMMITTEE

CHAIRMAN Mr. Kutub Uddin Ahmed Shikder

SECRETARY Mr. Mahbub ul Amin

TREASURER Mr. Amir Uddin Ahmed

ADDRESS 246 Bow Road  
Bow  
London E3 3AP

BANKER Barclays Bank PLC

INDEPENDENT EXAMINER Abu Taher  
AFA, MIPA, ICPA  
**MAHI & CO**  
Certified Practising Accountants  
83-85 Nelson Street  
London E1 2HN

**BOW MUSLIM CULTURAL CENTRE**  
REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31 DECEMBER 2021

The Management Committee has the pleasure in presenting their report and the Financial Statements reviewed by the independent examiner for the year ended 31 December 2021.

**GOVERNING**

The organisation is managed by Management Committee according to the organisation's constitution, elected by the general members to oversee the overall activities and to monitor the day to day running of the organisation.

**OBJECTIVE OF BOW MUSLIM CULTURAL CENTRE**

The main objective of the organisation is to promote Islamic services to the Community with the provision of mother tongue and Arabic Classes for the age of 6-16 years children.

In addition to the regular activities, the Centre Provides advisory services to the local community.

**THE MANAGEMENT COMMITTEE**

The Management committee who serve the Charity during the year were as follows:

MR KUTUB UDDIN AHMED SHIKDER	CHAIRMAN
MR MAHBUB UL AMIN	SECRETARY
MR AMIR UDDIN AHMED	TREASURER
MR SADEQUE UL AMIN	MEMBER
MR KAMIL HUSSAIN SHIKDER	MEMBER

**BOW MUSLIM CULTURAL CENTRE**  
FOR THE YEAR ENDED 31 DECEMBER 2021  
STATEMENTS OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England & Wales requires the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year. In preparing those financial statements, the Committee is required to:

- A) Select suitable accounting policies and apply them consistently;
- B) Make judgments and estimates that are reasonable and prudent;
- C) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- D) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**INDEPENDENT EXAMINER**


According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However, due to provisions of the same act an independent examiner is required.


Mr Abu Taher of Mahi & Co will be appointed as an independent examiner for the ensuing year.

**APPROVAL**

This report was approved by the Trustees on -----and signed on their behalf

  
(Chairman)  
Date: 12/10/2022

  
(Secretary) 12.10.22  
Date:

  
(Treasurer)  
Date: 12/10/22

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL  
STATEMENTS TO THE TRUSTEE OF **BOW MUSLIM CULTURAL CENTRE**

In accordance with the general directions given by the Charity Commission we have compiled the Financial Statements comprising Income and Expenditure account for the year ended 31 December 2021 and Statement of Assets and Liabilities as on that date.

The trustees consider that an audit is not required for the year under section 43(2) of the charity Act 1993. The Procedures we have undertaken do not provide all the evidence that would be required in an audit therefore no opinion is given as to whether the accounts present a 'true and fair' view.



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Date: 11.10.2022

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Date: 11.10.2022

**BOW MUSLIM CULTURAL CENTRE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Un restricted	Restricted	Total	
	£	£	£	£
<b>INCOME</b>				
Friday Collection	26,673	-	26,673	
Rent received	8,481	-	8,481	
Box Collection & Spinner	1,550	-	1,550	
Madrasha	0	-	0	
Sunday Collection	760	-	760	
Eid -adha-collection	-	-	-	
EID Jamat Collection	3,754	-	3,753.80	
Interest Received	-	-	-	
Bank Transfer	-	-	-	
Calender Sale	-	-	-	
Other Donation Received	1,453	-	1,453	
	<u>42,671</u>	-	<u>42,671</u>	42,671
<b>LESS: EXPENDITURE</b>				
Rent	40,000	-	40,000	
Water	-	-	-	
Wages	16,893	-	16,893	
Bank charges	-	-	-	
Cleaning	-	-	-	
Other expenses	-	-	-	
Printing, postage and stationeries	415	-	415	
Repairs	7,654	-	7,654	
Light and Heat	2,351	-	2,351	
Legal & Professional Fees	-	-	-	
Accountancy	300	-	300	
Sundry Expenses	-	-	-	
	<u>67,612</u>	-	<u>67,612</u>	<u>67,612</u>
<b>Total Net Income</b>				<u>-24,942</u>
<b>Government Grant</b>				<u>11,091</u>
<b>Excess of Expenditure over Income</b>				<u><u>-13,851</u></u>

**BOW MUSLIM CULTURAL CENTRE**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 DECEMBER 2021**

		<b>2020</b>
		<b>£</b>
<b>Fixed Assets</b>		
Fixtures and Fittings		19036
Improvements		<u>412,851</u>
		431,887
<b>Current Assets</b>		
Cash at Bank & in Hand	14,217	
Debtors	<u>-</u>	
	14,217	
<b>CREDITORS</b>		
Amount falling due within one year	3	<u>2,390</u>
NET CURRENT ASSETS / (LIABILITIES)		11,828
<b>CREDITORS</b>		
Amount falling due after more than a year	4	(255,514)
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><u>188,200</u></u>
<b>FUNDS:</b>		
Balance B/F		202,051
Income and Expenditure Account		-13,851
<b>Total Funds</b>		<u><u>188,200</u></u>

CHAIRMAN

Date: 12/10/2022

SECRETARY

Date: 12/10/22

TREASURER

Date: 12/10/22

**BOW MUSLIM CULTURAL CENTRE**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

**a. Basis of Accounting**

The accounts have been prepared under the historical cost convention of accounting.

**b. Grants**

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

**c. Donations**

Donations are recorded on a receipt basis.

**d. Depreciation**

No Depreciation to be charged on Fixtures and Fittings and Building Construction.

**2. FIXED ASSETS**  
**COST**

	F&F	IMPROVEMENT	Total
	£	£	£
At 1 January 2021	431,288		431,288
Addition During the year	-	-	-
At 31st December 2021	431,288	-	431,288

**DEPRECIATION**

At 1 January 2021	-	-	-
Charge for the year	-	-	-
At 31st December 2021	-	-	-

**NET BOOK VALUE**

At 1 January 2021	431,288	-	431,288
At 31st December 2021	431,288	-	431,288

**3. CREDITORS**

Amount failing due within one year

PAYE	237
Accountancy	300
Wages	1,852
<b>CREDITORS</b>	<b>2,390</b>

**4. CREDITORS**

Karze Hasana		
Balance B/Fwd at 01 January 2021	251,107	
Received during the year	10,375	
	261,481	
Amount repaid during the Year	5,967	255,514