

**HINCHLEY CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

Registered Company No. 05353283

Registered Charity No. 1108412

<http://www.hinchleycharitabletrust.org.uk/>

# **Report and Financial Statements**

**for**

## **Year ending 30 June 2025**

## Annual Report

The Trustees present their Annual Report together with the financial statements of Hinchley Charitable Trust (“HCT”) for the year 1 July 2024 to 30 June 2025.

The Annual Report serves the purposes of both a Trustees’ Report and Directors’ Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company’s governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors’ Report) Regulations 2013 has been omitted.

### 1. OBJECTIVES AND ACTIVITIES

Hinchley Charitable Trust (“HCT”) was incorporated as a company limited by guarantee on 4 February 2005 and registered as a charity on 3 March 2005. The legal objects of HCT are: “the general purposes of such charitable bodies or for such other purposes as the Trustees may from time to time decide as shall be exclusively charitable” (the Objects).

HCT is a grant-making charity. Through its grants and partnerships with its beneficiaries it supports a variety of charitable activities in the United Kingdom that match HCT’s strategic priorities. The Trustees give particular emphasis to activities relating to the spread of the Christian faith and its potential benefits for disadvantaged communities. HCT aims to maximise the capacity of its grant recipients to make a transformative contribution to the spiritual and social well-being of human communities and persons in the United Kingdom and overseas. The Trustees are particularly keen to support smaller charities where a grant can make a significant difference to the work of such charities.

HCT focuses on the following four main categories of activity. The Trustees have adopted a policy of normally making no more than four grants per annum in each of these four areas:

- Christian organisations engaged in holistic mission
- Christian organisations at work in the public sphere
- Christian leadership training
- Christian work among young people

The main activities of HCT during the year ending 30 June 2025 were:

- a. Undertaking rigorous review of applications from registered or recognised charities whose activities correspond to the main categories of charitable work that the Trustees have identified.
- b. Providing and regularly monitoring grants to registered or recognised charities whose activities have been deemed by the Trustees to have a fit with the objects and strategic priorities of HCT.
- c. By face-to-face and online meetings and regular communication, developing

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medium to long-term strategic relationships with its beneficiaries in order to promote commonality of vision.

- d. Managing the assets of HCT in order to sustain its grant-making capacity.
- e. Keeping under review the asset distribution of HCT's investments.

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of HCT, its grant-making and future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set. HCT delivers public benefit through the organisations to which grants are given.

During the year 4 formal meetings of the Trustees were held in person on 9th November 2024 and 12th April 2025, and online on 11th February 2025 and 24th June 2025. The Trustees also conferred at other times by telephone, email, and at informal meetings.

### 2. ACHIEVEMENTS AND PERFORMANCE

During the year the Trustees made 16 grants to 16 different charitable organisations amounting to £146,500 (2024: 18 grants totalling £157,414). The majority of these had received previous grants from HCT. This pattern reflects HCT's policy to form on-going relationships with its recipient charities over a period of several years. No grants were made to individuals.

During the year the following 10 organisations were recipients of grants of £10,000 or more:

Youthscape	£10,000
Christians in Parliament	£15,000
Growing Hope	£15,000
A Rocha UK	£10,000
Orchards	£10,000
SAT-7	£10,000
Christians in Politics	£10,000
Faraday Institute	£11,000
WPCA	£10,000
Thrive Youth Ministries	£10,000

There were also 5 smaller grants of between £6,000 and £9,000 each.

Through its grant-making activity during the year HCT believes it has made a strategic difference to its beneficiaries and hence to the wider good of society, both in the United Kingdom and overseas.

Below is an example of projects that have received grants from HCT in the past year:

#### **A Rocha UK**

A Rocha UK is a Christian charity working to protect and restore the natural world and committed to equipping Christians and churches in the UK to care for the environment.

Hinchley is supporting the Strengthening Christian Environmental Leadership programme. This project aims to accelerate UK action on the ecological crisis, especially climate change and biodiversity loss, by accelerating the considerable potential contribution of Christians and Churches. It will achieve this through establishing, equipping and linking up a broad cohort of

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Christian environmental leaders, to drive relevant actions at local, denominational and national level.

### **3. Risk Management and Assessment**

The Trustees have adopted the following risk policy:

#### **1. INVESTMENT RISK**

HCT manages investment risk through a bespoke investment portfolio with Rathbones (incorporating Investec) and three managed investment funds to provide a balance across equities, bonds and property.

#### **2. RISKS TO CASH FUNDS**

HCT's cash balances are held in a bank and in Rathbones, to ensure diversification of risk to the current cash funds held.

#### **3. RISKS IN GRANT-MAKING**

All new charities being considered for grants by the Trustees are carefully investigated as to their financial soundness and suitability. Formal acknowledgement of all grants is required from all supported charities.

Overall, the Trustees have examined the major governing, operational and financial risks to which HCT is exposed and, having considered the likelihood of those risks, confirm that systems have been established to mitigate these risks.

#### **3.1 Related Parties**

There were no grants made this financial year which had any link to any of the employees or Trustees of HCT.

#### **3.2 Statement of Directors' (Trustees') Responsibilities**

The Trustees (who are also Directors of HCT for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Observe the methods and principles in the Charities SORP (FRS102);
- c. Make judgements and accounting estimates that are reasonable and prudent;
- d. State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## Hinchley Charitable Trust Annual Report and Accounts 2024 to 2025

The Trustees as Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **3.3 Small Company Declaration**

The financial statements appended to this report have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standards (FRS)102.

## **4. STRUCTURE, GOVERNANCE AND MANAGEMENT**

HCT is a charitable company limited by guarantee, incorporated on 4 February 2005 and registered as a charity on 3 March 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

HCT operates through meetings and regular correspondence of the Trustees, who are also the Directors of the company. All decisions are taken by the Trustees. Responsibility for financial management is delegated to one Trustee who draws on the support of other Trustees as necessary. Day-to-day administration of HCT is in the hands of a part-time salaried administrator, who is the Company Secretary.

The Trustees are appointed by existing Trustees. In identifying potential new Trustees, the existing Trustees look to bring in people with experience in the Not-for-Profit Sector to complement existing experience and knowledge. The Trustees are conscious of the need to provide for the future management of HCT by the appointment and training of new Trustees from time to time. All the existing Trustees have experience of the charity sector either as Trustees or as employees of other charities, and one has held a senior paid position within a charity. Training is gained through these other charities plus attendance by individual Trustees at conferences and seminars usually but not exclusively sponsored by the Trustees' professional advisors. A record of training is maintained and reviewed to ensure a balance of expertise is held by the Trustees overall. In the light of training received, the Trustees will consider whether additional training is required for the Trustees as a whole.

HCT follows a robust policy of Trustees being required to declare interest and abstain from decision-making whenever grants are being considered to a charity in which a Trustee has an interest.

## **5. FINANCIAL REPORT**

HCT relies on its investment portfolio to both provide its income and to provide capital gains to fund its grant making activities and costs. During 2024 to 2025 investment income of £106,094 was generated. The difficult capital markets particularly reflecting the impact of tariffs by the United States meant there was a loss on the investment portfolio of £50,068. The performance was also impacted by our ethical approach which meant HCT did not hold better performing parts of the market including oil, gas and mineral extraction.

## Hinchley Charitable Trust Annual Report and Accounts 2024 to 2025

HCT made grants during the year of £146,500 similar to the previous year. Other costs were down mainly due to reduced staff costs reflecting the handover period between staff last year.

As HCT has an expendable endowment the Trustees have agreed to draw on the endowment to meet current needs. During the year £40,000 was drawn from the capital to maintain the level of grants. The Trustees review the budget for grants each year recognising the overall financial position of the Trust.

### **Reserves**

The level of unrestricted reserves fell to £12,168 against required reserves of £24,341, giving cover of 50%. This is considered acceptable by the Trustees given HCT has flexibility because it has an expendable endowment and total cash resources of £27,527. Transfers are expected during the coming year to increase the reserves and also reflecting the Trustees adopting a total return in its revised Statement of Investment Principles.



.....  
**Mr John Levick**

**Trustee**

**Company Number: 05353283**

**Date: 5 February 2026**

## 6. REFERENCE AND ADMINISTRATIVE DETAILS

### 6.1 General

Charity Name: Hinchley Charitable Trust  
Charity Number 1108412  
Company Number 05353283  
Principal and Registered Office East Cottage, Chantry Road, Harrow, HA3 6NT  
Website <http://www.hinchleycharitabletrust.org.uk/>  
Company Secretary Mrs Milandeep Chander-Abraham

### 6.2 Board of Trustees

The Trustees, who are also the Directors under the Companies Act 2006, who served during the period to the date of signing this report, were:

Prof Brian Stanley (Chairman)  
Mrs Rebecca Corbett  
Mr John Levick (Treasurer)  
Mr Roger Northcott  
Ms Sarah Smith  
Mr David Leeds  
Mr Cameron Howes

### 6.3 Advisors to the Charity

Solicitors: TWM Solicitors LLP  
7-9 Queens Road, Wimbledon SW19 8NG

Bankers: CAF Bank Ltd  
25 King's Hill Avenue  
West Malling  
Kent  
ME19 4JQ

Investment Managers: Rathbones Investment Management Ltd.  
30 Gresham Street London EC2V 7QN

CCLA Investment Management Ltd,  
One Angel Lane, London EC4R 3AB

Epworth Investment Fund for Charities  
9 Bonhill Street, London EC2A 4PE

Independent Examiners: Wende Hubbard, Burgis & Bullock  
23 - 25 Waterloo Place,  
Leamington Spa, CV32 5LA

# Hinchley Charitable Trust Annual Report and Accounts 2024 to 2025

## Independent Examiner's Report to the Trustees of Hinchley Charitable Trust

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2025.

### Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102). methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *W A Hubbard*

Dated: 5th February 2026

Wende Hubbard FCCA  
Burgis & Bullock  
23 -25 Waterloo Place  
Leamington Spa  
CV32 5AL

**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**For the year ending 30 June 2025**

	Notes	Unrestricted funds	Endowment funds	Total funds
<b><i>Income and Endowments from:</i></b>				
Investment Income	2	106,094	0	106,094
Other		0	7	7
<b>Total income</b>		<b>106,094</b>	<b>7</b>	<b>106,101</b>
<b><i>Expenditure on:</i></b>				
Raising Funds	3	(611)	(12,383)	(12,994)
Charitable Activities:				
Grants	4	(146,500)	0	(146,500)
Other	5	(12,744)	0	(12,744)
<b>Total expenditure</b>		<b>(159,855)</b>	<b>(12,383)</b>	<b>(172,238)</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>(53,761)</b>	<b>(12,376)</b>	<b>(66,137)</b>
<b>Transfers between Funds</b>	<b>7</b>	<b>40,000</b>	<b>(40,000)</b>	<b>0</b>
Gains / (losses) on investment assets		0	(3,569)	(3,569)
Unrealised gains/(losses) on investment assets		0	(46,499)	(46,499)
<b>Net movement in funds</b>		<b>(13,761)</b>	<b>(102,444)</b>	<b>(116,205)</b>
<b>Total funds brought forward</b>		<b>25,929</b>	<b>4,194,161</b>	<b>4,220,090</b>
<b>Total funds carried forward</b>		<b>12,168</b>	<b>4,091,717</b>	<b>4,103,885</b>

**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**For the year ending 30 June 2024**

	Notes	Unrestricted Funds	Endowment Fund	Total Funds
<b><i>Income and Endowments from:</i></b>				
Investment Income	2	115,066	0	115,066
Other		0	0	0
<b>Total income</b>		<b>115,066</b>	<b>0</b>	<b>115,066</b>
<b><i>Expenditure on:</i></b>				
Raising Funds	3	0	(11,863)	(11,863)
Charitable Activities:				
Grants	4	(157,414)	0	(157,414)
Other	5	(14,219)	0	(14,219)
<b>Total expenditure</b>		<b>(171,633)</b>	<b>(11,863)</b>	<b>(183,496)</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>(56,567)</b>	<b>(11,863)</b>	<b>(68,430)</b>
<b>Transfers between Funds</b>	<b>7</b>	<b>52,180</b>	<b>(52,180)</b>	<b>0</b>
Gains / (losses) on investment assets		0	48,314	48,314
Unrealised gains/(losses) on investment assets		0	290,212	290,212
<b>Net movement in funds</b>		<b>(4,387)</b>	<b>274,483</b>	<b>270,096</b>
<b>Total funds brought forward</b>		<b>30,316</b>	<b>3,919,678</b>	<b>3,949,994</b>
<b>Total funds carried forward</b>		<b>25,929</b>	<b>4,194,161</b>	<b>4,220,090</b>

Hinchley Charitable Trust  
Report of the Trustees and Accounts for the year ended 30 June 2025

<b>Balance Sheet as at 30 June 2025</b>		<b>2025</b>	<b>2024</b>
<b>Fixed assets</b>			
Investment Portfolio	11	3,513,589	3,610,572
Property Funds	11	<u>435,320</u>	<u>425,043</u>
<b>Total Fixed assets</b>		<b>3,948,909</b>	<b>4,035,615</b>
<b>Current assets</b>			
Bank balances	12	27,527	46,065
Debtors	13	<u>130,567</u>	<u>140,710</u>
<b>Total Current assets</b>		<b>158,094</b>	<b>186,775</b>
<b>Liabilities</b>			
Creditors falling due within a year	14	<u>(3,118)</u>	<u>(2,300)</u>
<b>Total Liabilities</b>		<b>(3,118)</b>	<b>(2,300)</b>
<b>Net Assets</b>		<b>4,103,885</b>	<b>4,220,090</b>
<b>Net Assets</b>			
Deficit for year before gains and losses		(69,706)	(68,430)
Balance brought forward		4,220,090	3,949,994
Gains/(losses) on investment assets		<u>(46,499)</u>	<u>338,526</u>
<b>Total Net Assets</b>		<b>4,103,885</b>	<b>4,220,090</b>
<b>The Funds of the Charity</b>			
Unrestricted	16	12,168	25,929
Restricted	16	0	0
Endowment	16	<u>4,091,717</u>	<u>4,194,161</u>
<b>Total Charity Funds</b>		<b>4,103,885</b>	<b>4,220,090</b>

The notes on pages 12 to 19 form part of these financial statements.

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime. The financial statements were approved by the Trustees and authorised for distribution on and signed on its behalf by:



.....  
**Mr John Levick**

**Trustee**

**Company Number: 05353283**

**Date: 5 February 2026**

## Notes to the Accounts

### 1. Accounting policies

#### General information

Hinchley Charitable Trust (HCT) is a charitable company registered in England and Wales. The address of the principal office is given in section 6 of the trustees' report. The principal activity of the trust is the award of grants in furtherance of charitable purposes.

#### Basis of Preparation

The charity accounts have been prepared under the historical cost convention modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity prepares its financial statements in accordance with the charity's memorandum and articles of association, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Companies Act 2006 and the Charities Act 2011

Hinchley Charitable Trust constitutes a public benefit entity as defined by FRS102.

#### Currency

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Prior period restatement

The prior year comparatives have been restated to reflect the fact that bank accounts amounting to £2,035, previously disclosed within cash at bank and in hand, have been reclassified as fixed asset investments, on the basis that they make up part of the fixed asset investment portfolio.

#### Going concern

The financial statements have been prepared on a going concern basis.

Having carried out a detailed review of the HCT's resources and the current economic challenges facing both HCT and its members the Trustees are satisfied that the Charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

#### Income

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Investment management fees are charged to the endowment fund.

### **Pensions**

All staff earning more than the minimum level are offered the opportunity to join a pension scheme. HCT provides this through Nest. HCT provides an employer contribution of 5% to match the contribution of employees and is above the minimum required under auto enrolment regulations.

### **Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date. Investment gains and losses, whether realised or unrealised, are shown in the heading 'gains/(losses) on investments' in the Statement of Financial Activities.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the charitable purposes of HCT. Restricted funds are funds to be used in accordance with specific restrictions imposed by donors or which have been raised by HCT for particular purposes. The aim and use of each restricted fund is set out in the notes to the accounts.

Endowment funds represent those assets which formed the capital base of HCT principally held in the form of investments, along with subsequent gains, or losses. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as restricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund. The Trustees have discretion to expend the endowment in furtherance of the charitable purposes should they determine to do so.

### **Financial instruments**

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

### **Debtors and creditors**

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price and subsequently measured at amortised cost less any impairment.

### **Critical accounting estimates and judgement**

In the application of the HCT's accounting policies, the Trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### ***Recoverable value of debtors***

HCT makes an estimate of the recoverable value of debtors. When assessing impairment of debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

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**Analysis of income and expenditure**

			<b>Total</b>			<b>Total</b>
	<b>Unrestricted</b>	<b>Endowment</b>	<b>2025</b>	<b>Unrestricted</b>	<b>Endowment</b>	<b>2024</b>
<b>2. INCOME</b>						
<b>Investment Income - Dividends</b>						
Dividends	74,135	0	74,135	76,083	0	76,083
Property Funds	20,523	0	20,523	27,922	0	27,922
Total	94,658	0	94,658	104,005	0	104,005
<b>Investment Income - Interest</b>						
Bank Interest	245	0	245	1,677	0	1,677
Bonds	10,338	0	10,338	9,078	0	9,078
Other interest	853	0	853	306	0	306
Total	11,436	0	11,436	11,061	0	11,061
<b>Other Income</b>						
Other Income	0	7	7	0	0	0
<b>INCOME TOTAL</b>	<b>106,094</b>	<b>7</b>	<b>106,101</b>	<b>115,066</b>	<b>0</b>	<b>115,066</b>

			<b>Total</b>			
	<b>Unrestricted</b>	<b>Endowment</b>	<b>2025</b>	<b>Unrestricted</b>	<b>Endowment</b>	<b>2024</b>
<b>EXPENDITURE</b>						
<b>3 a Cost of generating funds - Investment management costs</b>						
Investment Fees	0	12,383	12,383	0	11,863	11,863
Total	0	12,383	12,383	0	11,863	11,863
<b>3 b Cost of generating funds - Other</b>						
Property costs	611	0	611	0	0	0
Total	611	0	611	0	0	0
<b>Total Cost of Generating Funds</b>	<b>611</b>	<b>12,383</b>	<b>12,994</b>	<b>0</b>	<b>11,863</b>	<b>11,863</b>

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**EXPENDITURE**

4 Grants			2025	2024
	Unrestricted	Endowment	Total	Unrestricted and total
<b>Grants - Holistic Christian Mission in Communities</b>				
A Rocha	10,000	0	10,000	0
Growing Hope	15,000	0	15,000	0
Karis Neighbour Scheme	0	0	0	12,000
Orchards	10,000	0	10,000	0
Parish Nursing Ministries UK	7,000	0	7,000	10,000
Saltbox	0	0	0	7,500
SAT-7 UK	10,000	0	10,000	10,000
Willowfield Parish Community Association	10,000	0	10,000	10,000
<b>Total</b>	<b>62,000</b>	<b>0</b>	<b>62,000</b>	<b>49,500</b>
<b>Grants – Christian Influence in the Public Sphere</b>				
Christians in Parliament	15,000	0	15,000	0
Christians in Politics	10,000	0	10,000	10,000
Faraday Institute for Science and Religion	0	0	0	11,000
Theos	0	0	0	11,414
<b>Total</b>	<b>25,000</b>	<b>0</b>	<b>25,000</b>	<b>32,414</b>
<b>Grants – Equipping Christian Leaders</b>				
Centre for Theology & Community	0	0	0	7,500
Faraday Institute for Science and Religion	11,000	0	11,000	0
New Wine Ireland	0	0	0	5,000
Solomon Academic Trust	0	0	0	10,000
<b>Total</b>	<b>11,000</b>	<b>0</b>	<b>11,000</b>	<b>22,500</b>
<b>Grants – Christian Youth Organisations</b>				
acet UK (Esteem)	0	0	0	10,000
Innovista International	6,000	0	6,000	6,000
Mount Merrion	7,500	0	7,500	0
PACE	9,000	0	9,000	0
South West Youth Ministries	0	0	0	10,000
Sports Chaplaincy	0	0	0	5,000
Sutton Schools Work	6,000	0	6,000	6,000
Thrive Youth Ministries	10,000	0	10,000	6,000
Youthscape	10,000	0	10,000	10,000
<b>Total</b>	<b>48,500</b>	<b>0</b>	<b>48,500</b>	<b>53,000</b>
<b>Total Grants</b>	<b>146,500</b>	<b>0</b>	<b>146,500</b>	<b>157,414</b>

**5 Other Costs**

**Charitable Activities – Support Costs**

Bank Charges	60	0	60	60
Office Costs	570	0	570	378
Staff Pay	8,214	0	8,214	9,461
Subscriptions	0	0	0	280
Travel	0	0	0	42
Website & Publicity	31	0	31	195
<b>Total</b>	<b>8,875</b>	<b>0</b>	<b>8,875</b>	<b>10,416</b>

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	Unrestricted	Endowment	2025 Total	2024
<b>Governance costs</b>				
Independent Examination Fees	2,220	0	2,220	1,900
Insurance	186	0	186	164
Trustee Travel	891	0	891	1,252
Trustee Meetings	465	0	465	391
Trustee Other Costs	107	0	107	96
<b>Total</b>	<b>3,869</b>	<b>0</b>	<b>3,869</b>	<b>3,803</b>
<b>Total Other Costs</b>	<b>12,744</b>	<b>0</b>	<b>12,744</b>	<b>14,219</b>

	Activities Undertaken Directly	Grant Funding of Activities	Support Costs	Total
<b>6 Analysis of Expenditure on Charitable Activities</b>				
Grant Making	0	146,500	8,874	155,374
<b>7 Transfers</b>				
Transfers between funds in	40,000	0	40,000	69,820
Transfers between funds out	0	(40,000)	(40,000)	(69,820)
<b>Total</b>	<b>40,000</b>	<b>(40,000)</b>	<b>0</b>	<b>0</b>

**8 Trustee Remuneration and Expenses**

No trustee received any remuneration during the period. 7 trustees (2024: 6) were reimbursed expenses in the year totalling £1,065 (2024: £1,523).

**9 Key Management and employees**

Key Management Personnel include the Trustees and Senior Management. The total employee benefits of HCT's Key Management Personnel were £8,213 (2024 £9,461).

Gross pay:	£7,791
Employer NI:	£0
Employer Pension contribution	£422

The Company Secretary is the only member of staff whose sole benefit is the salary shown above.

No individual received remuneration in excess of £60,000

**10 Taxation**

The charitable company is exempt from tax on its charitable activities.

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**11 Fixed asset investments**

<b>2025</b>			
	<b>£</b>	<b>Cash</b>	<b>Total</b>
	<b>Quoted investments</b>		
<b>At market value</b>			
At 01 July 2024	4,033,580	2,035	4,035,615
Purchased at cost	284,262	(284,262)	0
Sale proceeds	(357,449)	357,449	0
Realised gain /loss on disposal	(3,569)	0	(3,569)
Unrealised gain on revaluation	(46,499)	0	(46,499)
Investment Management Fees	0	(12,383)	(12,383)
Cash withdrawn	0	(25,000)	(25,000)
Increase/(decrease) in cash held	0	745	745
At 30 June 2025	3,910,325	38,584	3,948,909
<b>Historical cost</b>			
At 30 June 2025	3,271,811		

**Fixed asset investments**

<b>2024</b>			
	<b>£</b>	<b>Cash</b>	<b>Total</b>
	<b>Quoted investments</b>	<b>as restated</b>	
<b>At market value</b>			
At 01 July 2023	3,699,470	9,482	3,708,952
Purchased at cost	876,931	(876,931)	0
Sale proceeds	(881,358)	881,358	0
Realised gain /loss on disposal	48,324	0	48,324
Unrealised gain on revaluation	290,213	0	290,213
Investment Management Fees	0	(11,863)	(11,863)
Cash withdrawn	0	0	0
Increase/(decrease) in cash held	0	(11)	(11)
At 30 June 2024	4,033,580	2,035	4,035,615
<b>Historical cost</b>			
At 30 June 2024	3,291,669		

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**12. Cash at bank and in hand**

	<b>2025</b>	<b>2024 as restated</b>
CafBank General	21,016	34,748
CafBank Gold	6,511	11,317
<b>Total for Cash at bank and in hand</b>	<b>27,527</b>	<b>46,065</b>

**13. Debtors**

Amounts recoverable within 12 months

Interest Accruals	3,171	3,252
Loan to The Bridge	10,320	9,804
Other Debtors	0	0
<b>Total for Debtors</b>	<b>13,491</b>	<b>13,056</b>

Amounts recoverable over 12 months

Loan The Bridge	117,076	127,654
<b>Total for Debtors</b>	<b>130,567</b>	<b>140,710</b>

The loan to The Bridge is an interest free loan with an expected repayment by monthly instalments over 20 years from December 2021, although subject to a review after 5 years. The loan has been made in furtherance of the charity's purposes.

**14. Creditors: Amounts falling due in one year**

Accruals	(2,300)	(2,300)
Other creditors	(818)	0
<b>Total for Creditors: Amounts falling due in one year</b>	<b>(3,118)</b>	<b>(2,300)</b>

**15 Analysis of Net Assets between Funds**

<b>2025</b>	<b>Unrestricted</b>	<b>Endowment</b>	<b>Total</b>
Investments	0	3,948,909	3,948,909
Current Assets	15,286	142,808	158,094
Current Liabilities	(3,118)	0	(3,118)
<b>Total</b>	<b>12,168</b>	<b>4,091,717</b>	<b>4,103,885</b>
<b>2024 – as restated</b>	<b>Unrestricted Fund</b>	<b>Endowment</b>	<b>Total</b>
Investments	0	4,035,615	4,035,615
Current assets	28,229	158,546	186,775
Current liabilities	(2,300)	0	(2,300)
<b>Total</b>	<b>25,929</b>	<b>4,194,161</b>	<b>4,220,090</b>

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**16 Summary of Fund movements**

	Fund balances brought forward	Income	Expenditure	Gains/Losses	Transfers	Fund balances carried forward
<b>2025</b>						
General	25,929	106,094	(159,855)	0	40,000	12,168
Endowment	4,194,161	7	(12,383)	(50,068)	(40,000)	4,091,717
<b>Total</b>	<b>4,220,090</b>	<b>106,101</b>	<b>(172,238)</b>	<b>(50,068)</b>	<b>0</b>	<b>4,103,885</b>
	Fund balances brought forward	Income	Expenditure	Gains/Losses	Transfers	Fund balances carried forward
<b>2024</b>						
General	30,316	115,066	(171,633)	0	52,180	25,929
Endowment	3,919,678	0	(11,863)	338,526	(52,180)	4,194,161
<b>Total</b>	<b>3,949,994</b>	<b>115,066</b>	<b>(183,496)</b>	<b>338,526</b>	<b>0</b>	<b>4,220,090</b>

**General Fund** represents unrestricted funds.

**Endowment Funds** are the original endowment plus accumulated capital gains. The Endowment is expendable.

**17 Related Party Transactions**

No related party transactions have been noted during the year. All other transactions with Trustees have been noted at notes 7 and 8

**18 Pensions**

A pension has been set up through NEST to provide a pension for the Trust's member of staff. The previous administrator chose not to join the scheme. The current administrator has joined the scheme. Contributions are 5% of gross pay for both employer and employee.

**19. Post Balance Sheet Events**

None.