

REGISTERED COMPANY NUMBER: 05322294 (England and Wales)
REGISTERED CHARITY NUMBER: 1108166

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Shropshire Ornithological Society 2005

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Shropshire Ornithological Society 2005

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for the year ended 31 December 2024**

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Shropshire Ornithological Society 2005

Report of the Trustees for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To encourage the study and protection of birds in Shropshire and co-operate in such matters with national and local bodies, education authorities and others.

One of the main objectives of the society is to expand its Venus Pool Nature Reserve through land acquisition, including through land purchase, and the cash reserves are maintained and prioritised for this purpose.

Public benefit

The Company is active in the advancement of:

- a. Heritage and environmental protection
- b. Environmental improvement
- c. Animal welfare
- d. Education in connection with the above matters

FINANCIAL REVIEW

Investment policy and objectives

The Investment Policy is to invest in funds maintained as available to charities (Charities Official Investment Funds - COIF).

The Funds are administered by the CCLA (Churches, Charities and Local Authorities) Funds.

Reserves policy

The General Reserve will:

- a. Cover any short term deficit in the operation of the Company
- b. Retain funds appropriate to support future educational activities and initiatives
- c. Retain funds to support the Conservation Fund in carrying out future projects and land acquisition

The Conservation Fund will:

- a. Cover any short term deficit in the conservation projects carried out by the Company
- b. Accumulate funds to enable the Company to develop its existing land holdings
- c. Accumulate funds to enable the Company to acquire and develop additional land holdings

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The Directors of the Company, who are also the Charity's Trustees, have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Shropshire Ornithological Society 2005

**Report of the Trustees
for the year ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05322294 (England and Wales)

Registered Charity number
1108166

Registered office

1 Bank Drive
Dorrington
Shrewsbury
Shropshire
SY5 7JH

Trustees

Graham Walker
Miriam Elliot-Smith

Chairman
Company secretary

John Arnfield
Susan Brealey
Tim Devanney
Helen Griffiths
Claire Mulvey
Jean Rickard
Christopher Whittles

James Almond resigned 03.08.24

Company Secretary

Ms M C Elliot-Smith

Independent Examiner

H Pierce FCA
WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

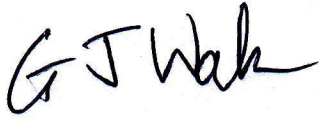
Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Shropshire Ornithological Society 2005

**Report of the Trustees
for the year ended 31 December 2024**

Approved by order of the board of trustees on 11 April 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "G J Walker". The letters are cursive and somewhat stylized.

G J Walker - Trustee

**Independent Examiner's Report to the Trustees of
Shropshire Ornithological Society 2005**

Independent examiner's report to the trustees of Shropshire Ornithological Society 2005 ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Pierce

H Pierce FCA

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

11 April 2025

Shropshire Ornithological Society 2005

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,319	26,600
Investment income	2	16,198	14,544
Total		<u>29,517</u>	<u>41,144</u>
 EXPENDITURE ON			
Charitable activities			
General fund		20,442	14,243
Conservation		10,635	4,788
Other		216	420
Total		<u>31,293</u>	<u>19,451</u>
Net gains on investments		8,689	22,514
NET INCOME		6,913	44,207
 RECONCILIATION OF FUNDS			
Total funds brought forward		458,113	413,906
TOTAL FUNDS CARRIED FORWARD		<u><u>465,026</u></u>	<u><u>458,113</u></u>

The notes form part of these financial statements

Shropshire Ornithological Society 2005

**Balance Sheet
31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Investments	5	227,473	218,784
CURRENT ASSETS			
Debtors	6	336	5,181
Cash at bank		245,633	248,422
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		245,969	253,603
CREDITORS			
Amounts falling due within one year	7	(8,416)	(14,274)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		237,553	239,329
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		465,026	458,113
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		465,026	458,113
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS	8		
Unrestricted funds		465,026	458,113
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		465,026	458,113
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

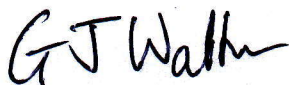
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Shropshire Ornithological Society 2005

**Balance Sheet - continued
31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 April 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G J Walker', written in a cursive style.

G J Walker - Trustee

Shropshire Ornithological Society 2005

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) a contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Shropshire Ornithological Society 2005

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest and dividends	<u>16,198</u>	<u>14,544</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	26,600
Investment income	<u>14,544</u>
Total	<u>41,144</u>
EXPENDITURE ON	
Charitable activities	
General fund	14,243
Conservation	4,788
Other	<u>420</u>
Total	<u>19,451</u>
Net gains on investments	<u>22,514</u>
NET INCOME	<u>44,207</u>

Shropshire Ornithological Society 2005

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	413,906
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>458,113</u></u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	218,784
Revaluations	8,689
	<hr/>
At 31 December 2024	<u>227,473</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>227,473</u></u>
At 31 December 2023	<u><u>218,784</u></u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	(3,730)
Valuation in 2023	22,514
Valuation in 2024	8,689
Cost	200,000
	<hr/>
	<u><u>227,473</u></u>

Shropshire Ornithological Society 2005

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	130
Other debtors	-	4,730
Prepayments and accrued income	336	321
	<u>336</u>	<u>5,181</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	7,000	7,000
Subscriptions in advance	-	852
Accruals and deferred income	1,416	6,422
	<u>8,416</u>	<u>14,274</u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	103,422	4,229	107,651
Designated fund for conservation purposes	354,691	2,684	357,375
	<u>458,113</u>	<u>6,913</u>	<u>465,026</u>
TOTAL FUNDS	<u>458,113</u>	<u>6,913</u>	<u>465,026</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	16,198	(20,658)	8,689	4,229
Designated fund for conservation purposes	13,319	(10,635)	-	2,684
	<u>29,517</u>	<u>(31,293)</u>	<u>8,689</u>	<u>6,913</u>
TOTAL FUNDS	<u>29,517</u>	<u>(31,293)</u>	<u>8,689</u>	<u>6,913</u>

Shropshire Ornithological Society 2005

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	67,012	36,410	103,422
Designated fund for conservation purposes	346,894	7,797	354,691
	<u>413,906</u>	<u>44,207</u>	<u>458,113</u>
TOTAL FUNDS	<u>413,906</u>	<u>44,207</u>	<u>458,113</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,559	(14,663)	22,514	36,410
Designated fund for conservation purposes	12,585	(4,788)	-	7,797
	<u>41,144</u>	<u>(19,451)</u>	<u>22,514</u>	<u>44,207</u>
TOTAL FUNDS	<u>41,144</u>	<u>(19,451)</u>	<u>22,514</u>	<u>44,207</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	67,012	40,639	107,651
Designated fund for conservation purposes	346,894	10,481	357,375
	<u>413,906</u>	<u>51,120</u>	<u>465,026</u>
TOTAL FUNDS	<u>413,906</u>	<u>51,120</u>	<u>465,026</u>

Shropshire Ornithological Society 2005

Notes to the Financial Statements - continued for the year ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,757	(35,321)	31,203	40,639
Designated fund for conservation purposes	25,904	(15,423)	-	10,481
	<u>70,661</u>	<u>(50,744)</u>	<u>31,203</u>	<u>51,120</u>
TOTAL FUNDS	<u>70,661</u>	<u>(50,744)</u>	<u>31,203</u>	<u>51,120</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

10. COMPANY LIMITED BY GUARANTEE

The Company is a company limited by guarantee, and does not therefore have a Share Capital. The members each undertake to subscribe £1.00 in the event of the Company becoming insolvent on a winding up.

11. DIRECTORS' INDEMNITY

The company has entered into an Indemnity Insurance at a cost of £452 (2023 £279) to cover liabilities incurred by the Directors in the conduct of the Company's affairs.

Shropshire Ornithological Society 2005

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,467	12,350
Subscriptions	852	14,250
	<hr/>	<hr/>
	13,319	26,600
Investment income		
Interest and dividends	16,198	14,544
	<hr/>	<hr/>
Total incoming resources	29,517	41,144
EXPENDITURE		
Charitable activities		
Stationery and postage	5,541	3,855
Meeting expenses	1,056	1,380
Computer	915	181
Insurance	756	504
Donations and subscriptions	4,600	1,250
Bird report	5,253	5,219
Sundries	614	171
Conservation expenditure projects	480	475
Conservation expenditure maintenance	11,012	4,796
Correction to old balances	(350)	-
	<hr/>	<hr/>
	29,877	17,831
Support costs		
Governance costs		
Accountancy fees	1,416	1,620
	<hr/>	<hr/>
Total resources expended	31,293	19,451
	<hr/>	<hr/>
Net (expenditure)/income	<u>(1,776)</u>	<u>21,693</u>

This page does not form part of the statutory financial statements